

# Cotter Corporation General Office

3 0 3 · 9 8 0 · 1 2 9 2 12596 WEST BAYAUD AVENUE, SUITE 350 LAKEWOOD, COLORADO 802 2 8

RECEIVED

SEP 09 1991

SAFE SECTION

September 6, 1991

Ms. Diana L. Newman U.S. EPA, Region VII Superfund Branch 726 Minnesota Avenue Kansas City, Kansas 66101 Site: West lake LDF
ID #: MADO19900932
Break: 11.6 aum
Other: Cottor Corp.
0714 9-6-91

Re: CERCLA 104(e) Information Requests to Cotter Corporation

Dear Ms. Newman:

Enclosed are Cotter Corporation's responses to EPA's CERCLA 104(e) Information Requests dated July 12, 1991.

Very truly yours,

COTTER CORPORATION

JPMc/dd

Enclosures

016.JPM

40057631 SUPERFUND RECORDS

# COTTER CORPORATION RESPONSES TO EPA REQUESTS FOR INFORMATION DATED JULY 12, 1991

#### GENERAL OBJECTIONS

Cotter Corporation objects to these requests to the extent they seek information that is protected by the attorney-client privilege or the attorney work product doctrine.

Re: Definition 16. Cotter has searched its records for all information requested by Definition 16 in conjunction with these requests. On the grounds of undue burden, however, Cotter objects to the extent that the definition requires Cotter to search records that are equally available to the EPA (e.g., public records). As a courtesy to EPA, Cotter has provided some non-corporate and/or public records that were found in Cotter's files during the search, however, in providing these documents to EPA, Cotter does not intend to waive this objection in any way, nor does Cotter make any representations as to the accuracy or authenticity of any non-corporate and/or public documents that have been provided, nor does Cotter adopt the statements made in such documents.

#### RESPONSES

1. Identify each person who assisted, or is assisting, in the preparation of the answers to this request for information.

#### Response:

Joseph P. McCluskey Cotter Corporation 12596 W. Bayaud Ave., #350 Lakewood, Colorado 80228 (303) 980-1292

Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228 (303) 980-1292

Harlan M. Dellsy Commonwealth Edison Co. P.O. Box 767 Chicago, Illinois 60690 (312) 294-4321 John L. Watson as well as other Attorneys and Staff of: Holme Roberts & Owen 1700 Lincoln; Suite 4100 Denver, Colorado 80203 (303) 861-7000

2. Identify, if not you, the official or representative of Respondent to contact regarding the requested information.

Response:

Joseph P. McCluskey Cotter Corporation 12596 W. Bayaud Ave., #350 Lakewood, Colorado 80228 (303) 980-1292

Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228 (303) 980~1292

3. Please provide the following information:

Response: See responses to 3.1 through 3.7, inclusive.

3.1 The full and correct name of Respondent;

Response: Cotter Corporation, (N.S.L.)

3.2 The date of its incorporation or formation;

Response: February 27, 1956

3.3 The state of its incorporation or formation;

Response: New Mexico

3.4 The nature of its business;

Response: Uranium mining and uranium milling.

3.5 Respondent's principal place of business;

Response: 12596 W. Bayaud Ave.

Suite #350

Lakewood, Colorado 80228

3.6 Names and addresses of Respondent's officers and directors; and

# Response: <u>DIRECTORS</u>

Harlan M. Dellsy Commonwealth Edison Co. P.O. Box 767 Chicago, Illinois 60690

Joseph P. McCluskey Cotter Corporation 12596 W. Bayaud Ave., #350 Lakewood, Colorado 80228

James J. O'Connor Commonwealth Edison Co. P.O. Box 767 Chicago, Illinois 60690

George P. Rifakes Commonwealth Edison Co. P.O. Box 767 Chicago, Illinois 60690

Ernest M. Roth Commonwealth Edison Co. P.O. Box 767 Chicago, Illinois 60690

#### **OFFICERS**

Harlan M. Dellsy Commonwealth Edison Co. P.O. Box 767 Chicago, Illinois 60690 Vice President and General Counsel

Joseph P. McCluskey Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228 Executive Vice President and General Manager

Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228 Vice President, Secretary, and Treasurer James J. O'Connor Commonwealth Edison Co. P.O. Box 767 Chicago, Illinois 60690 Chairman

George P. Rifakes Commonwealth Edison Co. P.O. Box 767 Chicago, Illinois 60690 President

Ernest M. Roth Commonwealth Edison Co. P.O. Box 767 Chicago, Illinois 60690 Vice President

Roger F. Kovak Commonwealth Edison Co. P.O. Box 767 Chicago, Illinois 60690 Controller

Richard E. Martin Commonwealth Edison Co. P.O. Box 767 Chicago, Illinois 60690 Assistant Treasurer

William L. Ramey Commonwealth Edison Co. P.O. Box 767 Chicago, Illinois 60690 Assistant Secretary

3.7 Respondent's parent corporation or organization.

Response: Commonwealth Edison Company

4. If Respondent has any subsidiaries or affiliates, please state the following with respect to each subsidiary or affiliate:

Response: Cotter Corporation does not have any subsidiaries or affiliates.

4.1 The full and correct name of each;

Response: Cotter Corporation does not have any subsidiaries or affiliates.

4.2 The address of its principal place of business;

**Response:** Cotter Corporation does not have any subsidiaries or affiliates.

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4.3 If a corporation, the state of its incorporation;

**Response:** Cotter Corporation does not have any subsidiaries or affiliates.

4.4 Its relationship to Respondent's business or corporation;

Response: Cotter Corporation does not have any subsidiaries or affiliates.

4.5 The name, address, and title of each officer and director;

Response: Cotter Corporation does not have any subsidiaries or affiliates.

4.6 The name and address of the resident agent; and

**Response:** Cotter Corporation does not have any subsidiaries or affiliates.

4.7 The principal business in which such entity is involved.

Response: Cotter Corporation does not have any subsidiaries or affiliates.

5. If Respondent is a subsidiary of, a division of, a franchise of or part of the organization of any other corporation, entity or organization, please state the following with regard to each such corporation, entity or organization:

Response: Cotter Corporation is a subsidiary of Commonwealth Edison Co.

5.1 Its relationship to Respondent's entity, organization, or corporation;

Response: Wholly Owned Subsidiary.

5.2 Its principal office;

Response: One First National Plaza Chicago, Illinois

5.3 The state of its incorporation or organization;

Response: Illinois.

5.4 The date of its incorporation or organization;

Response: Commonwealth Edison Company was

incorporated as such on September 16, 1907. The Chicago Edison Company, the first

predecessor company was incorporated on

April 8, 1887.

5.5 Its principal business;

Response: Electric Utility.

5.6 The commencement date of its relationship with Respondent's entity, organization, or corporation; and

Response: Commonwealth Edison Company acquired Cotter

Corporation on July 31, 1974.

5.7 Names and addresses of its officers and directors.

Response: <u>DIRECTORS</u>

Jean Allard Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

James W. Compton Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

R. Robert Funderburg Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

Donald P. Jacobs Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

George E. Johnson Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Harvey Kapnick Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

Byron Lee, Jr. Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

Thomas L. Martin, Jr. Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

Edward A. Mason Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

Patrick G. Ryan Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

Lando W. Zech, Jr. Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

James J. O'Connor Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

Bide L. Thomas Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

#### **OFFICERS**

Bide L. Thomas Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 President Cordell Reed Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Senior Vice President

Ernest M. Roth Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Senior Vice President

John C. Bukovski Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Vice President

Harlan M. Dellsy Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Vice President and General Counsel

Dennis P. Galle Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Vice President

J. Stanley Graves
Commonwealth Edison Company
P.O. Box 767
Chicago, Illinois 60690-0767
Vice President

Thomas J. Maiman Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767

Robert J. Manning Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Vice President

Donald A. Petkus Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Vice President George P. Rifakes Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Vice President

J. Patrick Sanders Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Vice President

John J. Viera Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Vice President

Michael J. Wallace Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Vice President

Roger F. Kovack Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Comptroller

Dennis F. O'Brien Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Treasurer

David A. Scholz Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767 Secretary

6. Describe any clean-up or removal of hazardous substances as defined in CERCLA § 101(14); 42 U.S.C. § 9601(14), at the site.

Response: As of the date of these responses, Cotter Corporation has found no corporate or personal information that would allow it to respond to this request.

7. What arrangements were made to transport these hazardous substances?

Response:

As of the date of these responses, Cotter Corporation has found no corporate or personal information that would allow it to respond to this request.

8. With respect to all hazardous substances disposed of at the West Lake Landfill by Respondent, provide the following information:

#### Response:

GENERAL OBJECTION AND INITIAL RESPONSE:
As of the date of these responses, Cotter
Corporation has not found any personal or
corporate information of any relationship
between Cotter and West Lake Landfill, nor
has Cotter found any personal or corporate
information that any hazardous substances,
wastes or other materials of any kind
whatsoever were hauled to or disposed of at
the site known as West Lake Landfill.

Cotter Corporation is aware, however, that an investigation report published by the U.S. Nuclear Regulatory Commission (IE Investigation Report No. 76-01) alleges that material from the former Commercial Discount Corporation, 9200 Latty Avenue, Hazlewood, Missouri property was deposited by B&K Construction "...in an area adjacent to the office building [at West Lake Landfill]." Reference to the NRC report above is a courtesy to EPA and does not constitute Cotter's endorsement or adoption of this report or the information therein. Insofar as this request asks for information regarding these allegations, Cotter states as follows:

See responses to 8.1 through 8.6, inclusive.

8.1 Time period or periods over which each of these substances was disposed;

#### Response:

<u>See</u> GENERAL OBJECTION AND INITIAL RESPONSE recited at the beginning of the response to request 8.

In or about October of 1972, Cotter contracted with B&K Construction to restore the property located at 9200 Latty Avenue,

Hazlewood, Missouri; however, as of the date of these responses, Cotter has found no other corporate or personal information regarding this request.

8.2 Quantity (weight and volume) of each of these wastes disposed;

#### Response:

<u>See</u> GENERAL OBJECTION AND INITIAL RESPONSE recited at the beginning of the response to request 8.

A letter dated October 1, 1968, from Warren E. Goff of Cotter to S.R. Sapirie of the United States Atomic Energy Commission gives an estimate of "...2500 tons of spent Barium Sulfate..." being present at the "drying plant" in Hazlewood, Missouri [9200 Latty Avenue]. This letter requests permission from the United States Atomic Energy Commission "to dispose of this material at the AEC 'Quarry' burial site at Weldon Springs."

8.3 Nature and condition of any containers in which these wastes were placed prior to disposal;

#### Response:

<u>See</u> GENERAL OBJECTION AND INITIAL RESPONSE recited at the beginning of the response to request 8.

As of the date of these responses, Cotter Corporation has found no corporate or personal information that would allow it to respond to this request.

8.4 List of transporters for each of these wastes, including company name, address, telephone number, and EPA identification number;

#### Response:

<u>See GENERAL OBJECTION AND INITIAL RESPONSE</u> recited at the beginning of the response to request 8.

In or about October of 1972, Cotter entered into an agreement with B&K Construction Company in which B&K Construction Company would perform certain activities at the former Commercial Discount Corporation property located at 9200 Latty Avenue. Pursuant to this agreement, B&K Construction Company's activities included

the hauling and dumping of radioactive mineral residue at the "Weldon Springs disposal area."

B&K Construction Company
Last known address:
4140 Cypress Road
St. Ann, Missouri 63074
(???) 427-5666
Other information unknown to Cotter.

8.5 Results of any sample analyses performed on these wastes prior to disposal; and

#### Response:

<u>See GENERAL OBJECTION AND INITIAL RESPONSE</u> recited at the beginning of the response to request 8.

As of the date of these responses, Cotter Corporation has found no corporate or personal information that would allow it to respond to this request.

8.6 Results of any sampling analyses performed on these wastes subsequent to disposal.

#### Response:

<u>See</u> GENERAL OBJECTION AND INITIAL RESPONSE recited at the beginning of the response to request 8.

As of the date of these responses, Cotter Corporation has found no corporate or personal information that would allow it to respond to this request.

9. Provide names, titles, addresses, and telephone numbers of employees or agents who were involved in making arrangements concerning the hauling and disposal of hazardous wastes and/or substances into the West Lake Landfill Site. Such individuals might include contracting officers, foremen, bookkeepers, accountants, facility workers, etc.

#### Response:

GENERAL OBJECTION AND INITIAL RESPONSE:
As of the date of these responses, Cotter
Corporation has not found any personal or
corporate information of any relationship
between Cotter and West Lake Landfill, nor
has Cotter found any personal or corporate
information that any hazardous substances,
wastes or other materials of any kind
whatsoever were hauled to or disposed of at
the site known as West Lake Landfill.

Cotter Corporation is aware, however, that an investigation report published by the U.S. Nuclear Regulatory Commission (IE Investigation Report No. 76-01) alleges that material from the former Commercial Discount Corporation, 9200 Latty Avenue, Hazlewood, Missouri property was deposited by B&K Construction Company "...in an area adjacent to the office building [at West Lake Landfill]." Reference to the NRC report above is a courtesy to EPA and does not constitute Cotter's endorsement or adoption of this report or the information therein.

10. Provide details of the relationship(s) between Respondent, West Lake Landfill, Inc., Rock Road Industries, Inc., West Lake Quarry and Material Company, West Lake Ready Mix Company, Red Bird Ready Mix Company, Laidlaw Waste Systems (Bridgeton), Inc., Laidlaw Waste Systems, Inc., the Archdiocese of St. Louis, the Shrine of St. Jude, and the Society for the Propagation of Faith.

#### Response:

As of the date of these responses, Cotter Corporation has found no corporate or personal information relating to any relationship with any of the entities listed in this request.

11. Identify all persons contracted to haul or dispose of hazardous substances and methods utilized for hauling or transporting material for Respondent. List dates that the individuals were utilized to provide such services and provide copies of all relevant records documenting such services.

#### Response:

GENERAL OBJECTION AND INITIAL RESPONSE:
As of the date of these responses, Cotter
Corporation has not found any personal or
corporate information of any relationship
between Cotter and West Lake Landfill, nor
has Cotter found any personal or corporate
information that any hazardous substances,
wastes or other materials of any kind
whatsoever were hauled to or disposed of at
the site known as West Lake Landfill.

Cotter further objects to this request because it is vague and unduly burdensome insofar as it asks for information

unrelated to the site known as West Lake Landfill. As this request may relate to the "site" known as West Lake Landfill, Cotter refers to its responses to requests numbered 8 through 8.4.

12. Did the Respondent direct any transporter(s) to dispose of its radioactive material at a designated site? If so, identify the designated sites.

#### Response:

GENERAL OBJECTION AND INITIAL RESPONSE:
As of the date of these responses, Cotter
Corporation has not found any personal or
corporate information of any relationship
between Cotter and West Lake Landfill, nor
has Cotter found any personal or corporate
information that any hazardous substances,
wastes or other materials of any kind
whatsoever were hauled to or disposed of at
the site known as West Lake Landfill.

Cotter further objects to this request because it is vague and unduly burdensome insofar as it asks for information unrelated to the site known as West Lake Landfill. As this request may relate to the site known as West Lake Landfill, Cotter states as follows:

In May of 1972, B&K Construction Company (B&K) submitted two separate letter proposals for the restoration of the 9200 Latty Avenue, Hazlewood, Missouri property to Ryckman, Edgerley, Tomlinson & Associates (RETA). These proposals both specify the United States Atomic Energy Commission's Weldon Springs disposal area.

Subsequently, in or about October of 1972, Cotter and B&K entered into a contract whereby B&K would restore the 9200 Latty Avenue, Hazlewood, Missouri property under the supervision of RETA. This contract states that the materials removed are "...to be dumped at the Weldon Springs disposal area..." which, on information and belief, was owned and operated by the United States Atomic Energy Commission.

# 13. What is the relationship of Respondent and B&K Construction?

#### Response:

On or about July 20, 1970, Cotter Corporation contracted B&K Construction (B&K) to dry the materials stored at 9200 Latty Avenue, Hazlewood, Missouri, and to transport them to Cotter's Canon City, Colorado facility. During the performance of this contract, a dispute arose regarding payment to B&K for periods during which mechanical failures prevented drying operations. As a result of this dispute, Cotter filed a replevin action (Circuit Court for the County of St. Louis, Cause No. 321030, Assignment Division) against B&K in the spring of 1971 in order to recover a bulldozer.

In May of 1972, B&K submitted two separate letter proposals for the restoration of the 9200 Latty Avenue, Hazlewood, Missouri property to Ryckman, Edgerley, Tomlinson & Associates (RETA). These proposals were forwarded to Cotter by RETA on or about May 25, 1972, with a recommendation that Cotter enter a contract with B&K.

In or about October of 1972, Cotter and B&K entered into a contract whereby B&K would restore the 9200 Latty Avenue, Hazlewood, Missouri property under the supervision of RETA.

On or about May 24, 1976, Robert S. Davis of B&K submitted a proposal for removing waste residue from the "Weldon Springs Site" and loading this material onto railcars. For the purposes of this proposal, Mr. Davis indicated that he would operate under the name R.S. Davis Contracting Company, 1219 Port Royal Drive, St. Louis, Missouri 63141. Cotter never pursued this project.

On or about August 3, 1978, Cotter received a proposal from B&K for certain activities to be undertaken at the 9200 Latty Avenue property.

14. Provide names, telephone numbers, and addresses of persons with knowledge of B&K Construction.

#### Response:

Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228 (303) 980-1292

The various historical documents provided with these requests indicate that the following persons may have at one time had knowledge of B&K Construction; however, Cotter makes no representation as to the recollection of these persons.

David P. Marcott 701 Ridgewood Road Canon City, Colorado 81212 (719) 269-3854

Warren Goff 206 N. 15th Street Canon City, Colorado 81212 (719) 275-6913

Phillip K. Feeney
Last known address
Ryckman, Edgerley, Tomlinson & Associates
12161 Lackland Road
St. Louis, Missouri 63141
(314) 434-6960

Robert S. Davis, Jr.

Last known address:

B&K Construction Company
4140 Cypress Road

St. Ann, Missouri 63074

(???) 427-5666

Other information unknown to Cotter.

Kenneth F. Davis, President
Last known address:
B&K Construction Company
4140 Cypress Road
St. Ann, Missouri 63074
(???) 427-5666
Other information unknown to Cotter.

15. Provide a description of any manufacturing or processing activities that utilized hazardous substances.

#### Response:

Cotter objects to this request because it is vague and unduly burdensome insofar as it asks for information unrelated to the site known as West Lake Landfill. Cotter Corporation is aware, however, that an investigation report published by the U.S. Nuclear Regulatory Commission (IE Investigation Report No. 76-01) alleges that material from the former Commercial Discount Corporation, 9200 Latty Avenue property was deposited by B&K Construction "...in an area adjacent to the office building [at West Lake Landfill]." Reference to the NRC report above is a courtesy to EPA and does not constitute Cotter's endorsement or adoption of this report or the information therein. as this request asks for information regarding these allegations, Cotter states as follows:

Between approximately 1968 and July of 1969, Commercial Discount Corporation processed certain materials formerly owned by or in the custody of the United States Atomic Energy Commission through a drying facility, located at 9200 Latty Avenue, under Commercial Discount Corporation's source material license issued by the United States Atomic Energy Commission. The dried materials were then sent to Cotter's Canon City, Colorado facility.

In approximately July of 1969, Commercial Discount Corporation terminated its agreement with Cotter Corporation. In August of 1969, Cotter Corporation entered into a second purchase agreement with Commercial Discount Corporation in which Cotter Corporation assumed responsibility for the drying operations.

On or about July 20, 1970, Cotter Corporation contracted with B&K Construction (B&K) pursuant to which B&K was to dry and transport the materials stored at 9200 Latty Avenue, Hazlewood, Missouri. This contract required B&K to dry the materials using equipment located

at 9200 Latty Avenue and load the dried materials onto railcars for transport to Cotter's Canon City facility. Cotter believes that B&K used substantially the same equipment that was previously used by Commercial Discount Corporation for the same purpose. As of the date of these responses, Cotter has not found a precise process description regarding the 9200 Latty Avenue facility.

16. Provide copies of boring logs, geologic reports, well logs, well locations, soil samples, and all sampling data including sampling locations of all such samples for the site.

#### Response:

As of the date of these responses, Cotter Corporation has found no corporate or personal information that would allow it to respond to this request.

17. Provide a description of the method of waste disposal (e.g., whether the waste was compacted or crushed prior to disposal), the thickness of waste deposited, and the amount of clean cover on top of the waste.

#### Response:

Cotter objects to this request because it is vague and unduly burdensome insofar as it asks for information unrelated to the site known as West Lake Landfill. As this request may relate to the site known as West Lake Landfill, Cotter states as follows:

As of the date of these responses, Cotter Corporation has found no personal or corporate information that would allow it to respond to this request.

Cotter Corporation is aware, however, that an investigation report published by the U.S. Nuclear Regulatory Commission (IE Investigation Report No. 76-01) may contain information that may be responsive to this request. Reference to the NRC report above is a courtesy to EPA and does not constitute Cotter's endorsement or adoption of this report or the information therein.

18. Provide narrative and documentary information as to any waste Respondent or West Lake Landfill, has ever had transported off site, including but not limited to:

Response: As of the date of these responses, Cotter Corporation has found no corporate or

personal information that would allow it to

respond to this request.

18.1 Shipping manifests;

Response: As of the date of these responses, Cotter Corporation has found no documents that

would allow it to respond to this request.

18.2 Shipping logs;

Response: As of the date of these responses, Cotter

Corporation has found no documents that

would allow it to respond to this request.

18.3 Receipts;

Response: As of the date of these responses, Cotter

Corporation has found no documents that

would allow it to respond to this request.

18.4 Weights tickets; and/or

Response: As of the date of these responses, Cotter

Corporation has found no documents that

would allow it to respond to this request.

18.5 Permits.

Response: As of the date of these responses, Cotter

Corporation has found no documents that

would allow it to respond to this request.

19. Provide the names, addresses, and telephone numbers of all persons responsible for the financial recordkeeping for

Respondent, past and present.

Response:

Jesse Link, Jr. P.O. Box 1000

Roswell, New Mexico

(505) 632-5600

Duane A. Dughman

241 S.E. 22nd Street

Loveland, Colorado 80537-7351

(303) 962-9548

Helen L. Bowman P.O. Box 261298 Lakewood, Colorado 80226 (303) 237-3834

Rich D. Ziegler 12596 W. Bayaud Avenue Suite #350 Lakewood, Colorado 80228 (303) 980-1292

William A. Allen c/o Donna Farrell (TCL) Pioneer Group Inc. 60 State Street Boston, Massachusetts 02109-1820 (0362) 598/460 (West Africa)

Jerry L. Holloway 12596 W. Bayaud Avenue Suite #350 Lakewood, Colorado 80228 (303) 980-1292

20. Provide copies of the meeting minutes of the corporate directors' meetings, for all the years during which Respondent held an interest or was affiliated with the site.

Response:

As of the date of these responses, Cotter Corporation has found no relationship or affiliation between itself and the site known as West Lake Landfill.

21. Do you have any knowledge of releases of hazardous wastes or hazardous constituents (see 40 C.F.R. Part 261, Appendix VIII) into the environment (air, surface water, groundwater, or soil) from the site at any time in the past or present? If yes, provide a complete description of each release, including but not limited to:

Response:

Cotter does not have any corporate or personal knowledge of any releases of any hazardous wastes, hazardous constituents, hazardous substances, or other materials of any kind whatsoever into the environment from the site known as West Lake Landfill at any time in the past or present. Therefore, Cotter has not responded to requests numbered 21.1 through 21.8.

21.1 Location of release;

#### Response:

21.2 Waste or constituents released;

#### Response:

21.3 Quantities of release;

#### Response:

21.4 Date of release;

#### Response:

21.5 Cause of release;

#### Response:

21.6 Environmental impact of release and response;

#### Response:

21.7 Response actions taken; and

#### Response:

21.8 Measures taken to prevent the recurrence of release.

#### Response:

22. Provide a detailed description of the area where Respondent deposited radioactive materials at West Lake Landfill, including a legal description.

#### Response:

GENERAL OBJECTION AND INITIAL RESPONSE:
As of the date of these responses, Cotter
Corporation has not found any personal or
corporate information of any relationship
between Cotter and West Lake Landfill, nor
has Cotter found any personal or corporate
information that any radioactive materials
were hauled to or disposed of at the site
known as West Lake Landfill.

Cotter Corporation is aware, however, that an investigation report published by the U.S. Nuclear Regulatory Commission (IE Investigation Report No. 76-01) alleges that material from the former Commercial

Discount Corporation, 9200 Latty Avenue property was deposited by B&K Construction Company "...in an area adjacent to the office building [at West Lake Landfill]." Reference to the NRC report above is a courtesy to EPA and does not constitute Cotter's endorsement or adoption of this report or the information therein.

23. Describe in detail, the relationship between West Lake Landfill, Inc., and the Respondent, regarding the disposal of hazardous substances at West Lake Landfill.

#### Response:

GENERAL OBJECTION AND INITIAL RESPONSE:
As of the date of these responses, Cotter
Corporation has not found any personal or
corporate information of any relationship
between Cotter and West Lake Landfill, nor
has Cotter found any personal or corporate
information that any hazardous substances
were hauled to or disposed of at the site
known as West Lake Landfill.

Cotter Corporation is aware, however, that an investigation report published by the U.S. Nuclear Regulatory Commission (IE Investigation Report No. 76-01) alleges that material from the former Commercial Discount Corporation, 9200 Latty Avenue property was deposited by B&K Construction "...in an area adjacent to the office building [at West Lake Landfill]." Reference to the NRC report above is a courtesy to EPA and does not constitute Cotter's endorsement or adoption of this report or the information therein.

24. Provide information describing the location and amount of radioactive waste disposed at West Lake Landfill. Provide information about the ownership of the radioactive waste before its disposal at the landfill.

#### Response:

GENERAL OBJECTION AND INITIAL RESPONSE:
As of the date of these responses, Cotter
Corporation has not found any personal or
corporate information of any relationship
between Cotter and West Lake Landfill, nor
has Cotter found any personal or corporate
information that any radioactive waste was
hauled to or disposed of at the site known
as West Lake Landfill.

Cotter Corporation is aware, however, that an investigation report published by the U.S. Nuclear Regulatory Commission (IE Investigation Report No. 76-01) alleges that material from the former Commercial Discount Corporation, 9200 Latty Avenue property was deposited by B&K Construction Company "...in an area adjacent to the office building [at West Lake Landfill]." Reference to the NRC report above is a courtesy to EPA and does not constitute Cotter's endorsement or adoption of this report or the information therein. as this request asks for information regarding these allegations, Cotter provides the following ownership information with regard to the various materials that were associated with the former Commercial Discount Corporation, 9200 Latty Avenue property.

In a letter dated June 10, 1960, the United States Atomic Energy Commission solicited a bid from Cotter Corporation for the "purchase and removal of certain items of uranium contaminated residues." residues were identified as; "Pitchblende Raffinate" (residue from processing Belgian Congo pitchblende, hereafter referred to as Congo raffinate); 2) "Colorado Raffinate"; 3) "Barium Sulfate Cake (Unleached)"; 4) "Barium Cake (Leached)"; and, 5) "Miscellaneous Residues." Cotter Corporation did not purchase these residues pursuant to this request for bids.

The United States Atomic Energy Commission published one or more subsequent invitations to bid for certain materials between 1960 and about 1965, including Invitation to Bid No. AT-(23-2)-53, dated August 3, 1964; Invitation to Bid No. AT-(23-2)-52, dated January 10, 1964; and, Invitation to Bid No. AT-(23-2)-46, dated March 7, 1962.

On or about February 25, 1966, the United States Atomic Energy Commission apparently sold certain materials to Continental Mining & Milling Co. (Continental), under Contract No. AT-(23-2)-56. Subsequently,

on or about September 26, 1966, Continental also purchased approximately 3500 tons of "C-liner slag" (C-slag) from the United States Atomic Energy Commission under "Modification No. 1" to the above contract. Upon information and belief, Continental transferred all of these materials to its property located at 9200 Latty Avenue; Hazlewood, Missouri. Copies of relevant documents found in Cotter's files are provided as a courtesy to EPA; however, Cotter makes no representations as to the authenticity or accuracy of these documents, nor does Cotter endorse or adopt the information therein.

Certain material and real property was subsequently transferred to Commercial Discount Corporation (CDC) on or about February 3, 1967, through foreclosure proceedings, as is evidenced by public documents apparently recorded in St. Louis County. Copies of relevant documents found in Cotter's files are provided as a courtesy to EPA; however, Cotter makes no representations as to the authenticity or accuracy of these documents, nor does Cotter endorse or adopt the information therein.

During the spring of 1967, it is apparent that Cotter was negotiating with CDC for the purchase of certain material owned by or in the custody of the United States Atomic Energy Commission. Cotter subsequently purchased certain quantities of the Congo raffinate, the Colorado raffinate, the C-slag, and the Unleached Barium Sulfate from CDC in an agreement dated June 9, 1967. Pursuant to paragraph 1(a) of this agreement, title to the materials purchased passed to Cotter upon delivery of the material to Cotter's facility in Canon City, Colorado.

By letter to Cotter Corporation from CDC's counsel dated July 25, 1969, CDC terminated the June 9, 1967 agreement.

A second agreement between CDC and Cotter was executed on or about August 7, 1969, in which Cotter purchased certain materials

located at the 9200 Latty Avenue property. In this agreement Cotter was responsible for transporting certain materials to its Canon City, Colorado facility and for undertaking certain other activities at CDC's property.

25. Provide a list of all Federal, State and/or local permits with their respective number, contracts, licenses, or agreements which involved the disposal of, transporting of, or ownership of hazardous substances and/or hazardous wastes by the Respondent.

#### Response:

Cotter objects to this request because it is vague and unduly burdensome insofar as it asks for information unrelated to the site known as West Lake Landfill. Corporation is aware, however, that an investigation report published by the U.S. Nuclear Regulatory Commission (IE Investigation Report No. 76-01) alleges that material from the former Commercial Discount Corporation, 9200 Latty Avenue property was deposited by B&K Construction "...in an area adjacent to the office building [at West Lake Landfill]." Reference to the NRC report above is a courtesy to EPA and does not constitute Cotter's endorsement or adoption of this report or the information therein. as this request asks for information regarding these allegations, Cotter states as follows:

Cotter's activities at the 9200 Latty Avenue property were performed under United States Atomic Energy Commission Source Material License Number SUB-1022.

26. Is Respondent covered by any type of liability insurance for sudden or non-sudden accidental releases of any hazardous substances or constituents or for any other liability resulting from your facility's handling of solvents, acids, metals or other hazardous substances? If so, please state.

#### Response:

Many of the policies that Cotter held or may have held which are older than 7 years are incomplete or missing entirely from Cotter's files. Cotter believes that the following information is responsive to EPA's requests; however, some of these policies may have coverage exclusions that were not identified from the information available. Cotter refers to its responses to requests 26.1 through 26.5, inclusive.

# 26.1 The name and address of the insurer;

#### Response:

- a. American National Fire Insurance Co.
- b. American National Fire Insurance Co.
- c. American National Fire Insurance Co.
- d. Northbrook Excess and Surplus Insurance Co.
- e. Northbrook Excess and Surplus Insurance Co.
- f. Lexington Insurance Co.
- g. Lexington Insurance Co.
- h. Underwriter's at Lloyd's London
- i. International Insurance Co.
- j. American Employers Insurance Co.
- k. American Employers Insurance Co.
- 1. American Employers Insurance Co.
- m. Insurance Company of North America
- n. American Empire Surplus Lines Insurance Company
- o. American Employer's Insurance Co.
- p. Insurance Company of North America
- q. Insurance Company of North America
- r. Insurance Company of North America
- s. Insurance Company of North America
- t. Insurance Company of North America

# 26.2 The number of the policy;

# Response:

- a. SLP 9 43 52 91
- b. SLP 9 43 46 49
- c. SLP 3-19-85-17
- d. 63 008 020
- e. 63 006-777
- f. 500 15 16
- g. 500 03 38
- h. 52700
- i. 523 402093 8
- j. CLA30-2575-30
- k. CL AE 209818
- 1. CL AE 9062106
- m. XCP 52 07
- n. 5 CX 0 21 76
- o. AE-8062-101
- p. GLP 09 79 92
- q. TF 10 48 07
- r. TF 10 97 16
- s. TF 10 97 26
- t. TF 11 52 87

# 26.3 The effective dates of the policy;

# Response:

- a. 06/01/81 06/01/82
- b. 06/01/78 06/01/81
- c. 06/01/75 06/01/78
- d. 06/01/81 06/01/82

- e. 06/01/80 06/01/81
- f. 01/01/74 01/01/77
- g. 01/01/78 01/01/79
- h. 07/05/74 07/05/77
- i. 08/09/85 08/09/86
- j. 06/01/68 06/01/69
- k. 06/01/71 06/01/72
- 1. 06/01/73 06/01/74
- m. 04/15/70 04/15/71
- n. 08/09/85 08/09/86
- o. 01/09/73 01/09/74
- p. 04/15/69 04/15/70
- q. 04/15/69 04/15/70
- r. 04/15/73 04/15/74
- s. 04/15/74 04/15/75
- t. 04/15/75 04/15/76

# 26.4 The limits of liability; and

#### Response:

a. Bodily Injury
\$500,000 each occurrence,
\$500,000 aggregate products and
completed operations
Property Damage
\$500,000 each occurrence,
\$500,000 aggregate operations,
\$500,000 aggregate protective,
\$500,000 aggregate products and
completed operations,
\$500,000 aggregate contractual.

- b. Bodily Injury
  \$500,000 each occurrence,
  \$500,000 aggregate products and
  completed operations
  Property Damage
  \$500,000 each occurrence,
  \$500,000 aggregate operations,
  \$500,000 aggregate protective,
  \$500,000 aggregate products and
  completed operations,
  \$500,000 aggregate contractual.
- c. Bodily Injury
  \$300,000 each occurrence,
  \$300,000 aggregate products and
  completed operations
  Property Damage
  \$100,000 each occurrence,
  \$100,000 aggregate operations,
  \$100,000 aggregate protective,
  \$100,000 aggregate products and
  completed operations,
  \$100,000 aggregate contractual.
- d. \$10,000,000 each occurrence, \$10,000,000 aggregate for each annual period, \$10,000 retained limit each occurrence.
- e. \$10,000,000 each occurrence, \$10,000,000 aggregate for each annual period, \$25,000 retained limit each occurrence.
- f. \$10,000,000 single limit any one occurrence, \$10,000 ultimate net loss in respect of each occurrence not covered in underlying policy, \$10,000,000 aggregate for each annual period.
- g. \$5,000,000 single limit any one occurrence, \$10,000 ultimate net loss in respect of each occurrence not covered in underlying policy, \$5,000,000 aggregate for each annual period.

- h. \$100,000 each occurrence
- i. \$5,000,000 each covered occurrence, \$5,000,000 aggregate for each annual period, \$10,000 self-insured retention.
- j. Bodily Injury
  \$100,000 each person,
  \$300,000 each accident,
  Property Damage
  \$100,000 each accident,
  \$100,000 aggregate operations,
  \$100,000 aggregate protective,
  \$100,000 aggregate contractual.
- k. Bodily Injury
  \$100,000 each person,
  \$300,000 each occurrence,
  \$100,000 aggregate products and
  completed operations,
  Property Damage
  \$100,000 each occurrence,
  \$100,000 aggregate operations,
  \$100,000 aggregate protective,
  \$100,000 aggregate products and
  completed operations,
  \$100,000 aggregate contractual.
- 1. Bodily Injury
  \$500,000 each person,
  \$500,000 each occurrence,
  \$500,000 aggregate products and
  completed operations,
  Property Damage
  \$100,000 each occurrence,
  \$100,000 aggregate operations,
  \$100,000 aggregate protective,
  \$100,000 aggregate products and
  completed operations,
  \$100,000 aggregate contractual.
- m. \$500,000 single limit
- n. \$900,000 in excess of \$100,000 Great American Insurance Co. Policy.
- o. Personal Injury
  \$250,000 each person
  \$500,000 each occurrence
  Property Damage
  \$100,000 each occurrence
  \$100,000 aggregate

- p. \$1,000,000 each accident \$1,000,000 aggregate
- q. \$25,000 for any one car \$75,000 for any one train
- r. \$25,000 for any one car \$75,000 for any one train
- s. \$25,000 for any one car \$75,000 for any one train
- t. \$25,000 for any one car \$75,000 for any one train

#### 26.5 The name and address of the custodian of the policy.

#### Response:

- Rich Ziegler
   Cotter Corporation
   12596 W Bayaud Ave., #350
   Lakewood, Colorado 80228
- Rich Ziegler
   Cotter Corporation
   12596 W Bayaud Ave., #350
   Lakewood, Colorado 80228
- C. Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228
- d. Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228
- e. Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228
- f. Rich Ziegler
  Cotter Corporation
  12596 W Bayaud Ave., #350
  Lakewood, Colorado 80228
- g. Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228

- h. Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228
- i. Rich ZieglerCotter Corporation12596 W Bayaud Ave., #350Lakewood, Colorado 80228
- j. Rich Ziegler
  Cotter Corporation
  12596 W Bayaud Ave., #350
  Lakewood, Colorado 80228
- k. Rich ZieglerCotter Corporation12596 W Bayaud Ave., #350Lakewood, Colorado 80228
- Rich Ziegler
   Cotter Corporation
   12596 W Bayaud Ave., #350
   Lakewood, Colorado 80228
- m. Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228
- n. Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228
- o. Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228
- p. Rich Ziegler
  Cotter Corporation
  12596 W Bayaud Ave., #350
  Lakewood, Colorado 80228
- q. Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228

- r. Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228
- s. Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228
- t. Rich Ziegler Cotter Corporation 12596 W Bayaud Ave., #350 Lakewood, Colorado 80228
- 27. If you are unable to obtain or provide any of the above information, please indicate the names and addresses of those individuals and/or corporations who would possess such information.

#### Response:

The following individuals and/or corporations may possess information regarding the "site" identified as West Lake Landfill that is not known to Cotter:

Phillip K. Feeney
Last known address
Ryckman, Edgerley, Tomlinson & Associates
12161 Lackland Road
St. Louis, Missouri 63141
(314) 434-6960

Robert S. Davis, Jr.

Last known address:

B&K Construction Company
4140 Cypress Road

St. Ann, Missouri 63074

(???) 427-5666

Other information unknown to Cotter.

Kenneth F. Davis, President
Last known address:

B&K Construction Company
4140 Cypress Road

St. Ann, Missouri 63074

(???) 427-5666
Other information unknown to Cotter.

Commercial Discount Corporation
Last known address:
55 E. Monroe Street
Chicago, Illinois 60603

The attached documents may contain the names of additional persons and/or entities that possess knowledge or information regarding the site known as West Lake Landfill.

# DOCUMENT LIST

FOR

COTTER CORPORATION'S RESPONSES TO EPA REQUESTS FOR INFORMATION DATED JULY 12, 1991

ITEM#

DOCNUMBER:

WLA 0292 - WLA 0307; WLA 0117 - WLA 0121

DATE:

02/28/66 - 02/03/67 Foreclosure documents

DOCTYPE: AUTHOR:

ADDRESSEE:

TITLE:

[Foreclosure by Commercial Discount

Corporation against Continental Mining and

Milling Company]

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be responsive to EPA's requests numbered:

8, 8.2, 8.5, 9, 15, 24, 27.

COMMENT:

These third party documents found in

Cotter's files are provided as a courtesy to EPA; however, Cotter Corporation makes no representations as to the authenticity

or accuracy of these documents.

2 DOCNUMBER: WLA 1278 - WLA 1283, WLA 1285 - WLA 1286

DATE:

06/10/60

DOCTYPE:

Letter

AUTHOR:

U.S. Atomic Energy Commission

ADDRESSEE:

Cotter Corporation

TITLE:

Request for proposals for the purchase and

removal of uranium contaminated residues

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be responsive to EPA's requests numbered:

8, 8.2, 8.5, 12, 24, 27.

3 DOCNUMBER: WLA 0096 - WLA 0097; WLA 1288 - WLA 1289;

289 0028 - 289 0029

DATE:

06/05/67

DOCTYPE:

Letter

AUTHOR:

David P. Marcott, Cotter Corporation

ADDRESSEE:

Commercial Discount Corporation

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be

responsive to EPA's requests numbered:

8, 8.2, 8.4, 9, 12, 15, 24, 27.

4 DOCNUMBER: WLA 0248 05/17/67

DATE:

DOCTYPE: Letter

AUTHOR:

George F. Quinn, U.S. Atomic Energy

Commission

ADDRESSEE:

David P. Marcott, Cotter Corporation

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

24, 27.

5 DOCNUMBER: WLA 0014 - WLA 0024; WLA 0279 - WLA 0290

DATE: DOCTYPE: 06/09/67 Contract

AUTHOR:

Commercial Discount Corporation; Cotter

Corporation

ADDRESSEE:

TITLE:

Residue Purchase Agreement

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be responsive to EPA's requests numbered:

8, 8.4, 9, 12, 15, 24, 27.

6 DOCNUMBER: DATE:

WLA 0291 06/08/67

DOCTYPE:

Contract

AUTHOR:

Robert O. Anderson; Donald B. Anderson; Commercial Discount Corporation; Cotter

Corporation

ADDRESSEE:

TITLE:

[Guarantee of 06/09/67 Contract between Commercial Discount Corporation and Cotter

Corporation |

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be responsive to EPA's requests numbered:

24, 27.

7 DOCNUMBER: WLA 0238 06/23/67

DATE: DOCTYPE:

Letter

**AUTHOR:** 

Robert E. Stoneberg, Commercial Discount

Corporation

ADDRESSEE:

Donald B. Anderson, Cotter Corporation

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be

responsive to EPA's requests numbered:

24, 27.

8 DOCNUMBER: WLA 1292; MIL0026479

DATE: 07/14/67 DOCTYPE: Letter

AUTHOR: J.R. McKinley, Colorado School of Mines

Research Foundation

ADDRESSEE: Richard Champlin, Commercial Discount

Corporation

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

8, 8.2, 8.5, 15, 24, 27.

**COMMENT:** These third party documents found in

Cotter's files are provided as a courtesy to EPA; however, Cotter Corporation makes no representations as to the authenticity

or accuracy of these documents.

9 DOCNUMBER: WLA 0080 - WLA 0082; WLA 0084 - WLA 0095;

WLA 1297 - WLA 1302;

**DATE:** 00/00/68 - 03/25/68

DOCTYPE: Contract

AUTHOR: Commercial Discount Corporation; Cotter

Corporation

ADDRESSEE:

TITLE: Amendment to Residue Purchase Agreement RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

15, 24, 27.

10 DOCNUMBER: WLA 0062 - WLA 0067

**DATE:** 01/29/68 **DOCTYPE:** Memo

AUTHOR: Clyde Osborn ADDRESSEE: Dave Marcott

TITLE: Raffinate Drying Project near St. Louis

Missouri

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

8.4, 9, 15, 24, 27.

DOCNUMBER: WLA 0068; WLA 1303

**DATE:** 03/29/68 **DOCTYPE:** Memo

AUTHOR: Clyde Osborn
ADDRESSEE: David P. Marcott

TITLE: Operations at Hazlewood, Missouri

**RESPONSE TO:** Subject to Cotter's objections as stated in its narrative responses, this item may be responsive to EPA's requests numbered:

8.4, 15, 24, 27.

DOCNUMBER: WLA 0069
DATE: 03/25/68

DOCTYPE: Memo

AUTHOR: Clyde Osborn
ADDRESSEE: David P. Marcott

TITLE: Raffinate Drying Project at Hazlewood,

Missouri

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

8.4, 9, 15, 24, 27.

13 DOCNUMBER: WLA 0070 - WLA 0071

DATE: 05/06/69
DOCTYPE: Memo
AUTHOR: Darren

ADDRESSEE:

TITLE: [Raffinate Drying Project at Hazlewood,

Missouri]

**RESPONSE TO:** Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered: 8, 8.1, 8.3, 8.4, 9, 12, 15, 24, 27.

14 **DOCNUMBER:** WLA 0072 - WLA 0076

DATE: 03/26/68 DOCTYPE: Letter

AUTHOR: Clyde Osborn ADDRESSEE: Pat Geary

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

15, 24, 27.

15 DOCNUMBER: WLA 0077 DATE: 10/01/68

DOCTYPE:

Letter

AUTHOR:

Warren E. Goff, Cotter Corporation

ADDRESSEE:

S.R. Sapirie, U.S. Atomic Energy Commission

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be responsive to EPA's requests numbered:

8, 8.2, 12, 15, 24, 27.

16 DOCNUMBER:

WLA 0078 01/16/69 DATE: DOCTYPE: Letter

AUTHOR:

S.R. Sapirie, U.S. Atomic Energy Commission

ADDRESSEE:

Warren E. Goff, Cotter Corporation

TITLE:

Spent Barium Sulfate Residue Disposal

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

8, 8.2, 12, 15, 24, 27.

17 DOCNUMBER: **WLA 0079** 05/06/69

DATE: DOCTYPE:

Inventory

AUTHOR: ADDRESSEE:

TITLE:

Airport Raffinates: Dry Tons

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be responsive to EPA's requests numbered:

8, 8.2.

18 DOCNUMBER: WLA 0232

DATE:

04/17/68

DOCTYPE: AUTHOR:

Letter J.A. Mauger, Commercial Discount

Corporation

ADDRESSEE:

David Marcott, Cotter Corporation

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

24, 27.

. 19 DOCNUMBER: WLA 0182 - WLA 0183

DATE: 07/25/69 Letter DOCTYPE:

Dawson, Nagel, Sherman & Howard AUTHOR:

ADDRESSEE: A. Edgar Benton, Holme, Roberts & Owen TITLE: Commercial Discount Corporation - Cotter

Corporation

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

24, 27.

20 DOCNUMBER: WLA 0326 - WLA 0397; WLA 1314 - WLA 1326;

MIL0026388 - MIL0026400; MIL0110247 -

MIL0110259

DATE: 08/07/69 DOCTYPE: Contract

AUTHOR: Commercial Discount Corporation; Cotter

Corporation

ADDRESSEE:

TITLE: Agreement

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

8, 8.1, 8.5, 12, 15, 24, 27.

21 DOCNUMBER:

WLA 0253 DATE: 11/28/69 DOCTYPE: Contract

Robert O. Anderson; Donald B. Anderson; AUTHOR:

Commercial Discount Corporation; Cotter

Corporation

ADDRESSEE:

TITLE: [Guarantee of 08/07/69 contract between

Commercial Discount Corporation and Cotter

Corporation]

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

24, 27.

WLA 0263 - WLA 0268; WLA 1338 - WLA 1343; 22. DOCNUMBER:

MIL0110262 - MIL0110267; MIL0026402 -

MIL0026407

DATE:

12/29/69 Contract

DOCTYPE: **AUTHOR:** 

Commercial Discount Corporation

ADDRESSEE:

Cotter Corporation

TITLE:

Bill of Sale

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be

responsive to EPA's requests numbered:

15, 24, 27.

23 DOCNUMBER: MIL0157476

DATE:

04/17/70

DOCTYPE:

Letter

AUTHOR:

Kenneth F. Davis, B&K Construction Company

ADDRESSEE:

Cotter Corporation

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

13, 14, 15, 24, 27.

24 DOCNUMBER: MIL0157477 - MIL0157478

DATE:

00/00/70

DOCTYPE:

Contract

**AUTHOR:** 

B&K Construction Company

ADDRESSEE:

Cotter Corporation

TITLE:

Agreement

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

13, 14, 15, 24, 27.

25 DOCNUMBER: MIL0157468

DATE:

07/13/70

DOCTYPE:

Letter

AUTHOR:

Kenneth F. Davis, B&K Construction Company

ADDRESSEE:

Cotter Corporation

TITLE:

**RESPONSE TO:** Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

13, 14, 15, 27.

26 DOCNUMBER: MIL0157469 - MIL0157475; WLA 0642 -

WLA 0648; WLA 0666 - WLA 0672

DATE: 07/00/70 DOCTYPE: Contract

AUTHOR: B&K Construction Company

ADDRESSEE: Cotter Corporation

TITLE: Residue Drying Agreement

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

13, 14, 15, 27.

27 **DOCNUMBER:** WLA 0894 - WLA 0898

**DATE:** 04/29/71

DOCTYPE: Letter with attachment

AUTHOR: E. Edgerley, Jr.; Ryckman, Edgerley,

Tomlinson and Associates

ADDRESSEE: Donald P. Marcott; Cotter Corporation

TITLE: Proposal for Decontamination: Latty Avenue

Storage Site

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered: 8, 8.1, 8.2, 8.3, 8.4, 9, 12, 15, 17, 23,

24, 27.

28 DOCNUMBER: WLA 0888

DATE: 05/25/72 DOCTYPE: Letter

AUTHOR: Phillip K. Feeney; Ryckman, Edgerley,

Tomlinson and Associates

ADDRESSEE: David P. Marcott; Cotter Corporation

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered: 8, 8.1, 8.2, 8.3, 8.4, 9, 12, 13, 14, 15,

17, 23, 24, 27.

29 **DOCNUMBER:** WLA 0889 - WLA 0890

**DATE:** 05/16/72 & 05/10/72

DOCTYPE: Letter

**AUTHOR:** Robert S. Davis, Jr.; B&K Construction

Company

**ADDRESSEE:** Phillip K. Feeney; Ryckman, Edgerley,

Tomlinson and Associates

**TITLE:** [Proposals for Latty Avenue restoration]

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered: 8, 8.1, 8.2, 8.3, 8.4, 9, 12, 13, 14, 15,

17, 23, 24, 27.

30 DOCNUMBER:

WLA 1348 - WLA 1355

DATE: DOCTYPE: 10/00/72 Contract

AUTHOR:

B&K Construction Company; Cotter

Corporation

ADDRESSEE:

TITLE:

Contracting Agreement

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be responsive to EPA's requests numbered: 8, 8.1, 8.2, 8.3, 8.4, 9, 12, 13, 14, 15,

17, 23, 24, 27.

31 DOCNUMBER:

WLA 0853

DATE:

09/21/73 Letter

DOCTYPE: AUTHOR:

Edward J. McGrath

ADDRESSEE:

Roger Waite

TITLE:

Cotter Corporation - Latty Avenue Storage

Site, St. Louis

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be

responsive to EPA's requests numbered:

8.1, 8.4, 9, 27.

32 DOCNUMBER: WLA 0858 - WLA 0859

DATE: DOCTYPE: 11/01/74 Letter

AUTHOR:

John G. Davis; U.S. Atomic Energy

Commission

ADDRESSEE:

David P. Marcott; Cotter Corporation

TITLE:

**RESPONSE TO:** Subject to Cotter's objections as stated in its narrative responses, this item may be

> responsive to EPA's requests numbered: 8, 8.1, 8.2, 8.4, 8.5, 9, 12, 13, 14, 15,

17, 24, 27.

33 DOCNUMBER: WLA 0841 - WLA 0842

DATE:

05/24/76

DOCTYPE:

Letter

AUTHOR:

Robert S. Davis, Jr.

ADDRESSEE:

David Marcott; Cotter Corporation

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be

responsive to EPA's requests numbered:

13, 14, 27.

34 DOCNUMBER: WLA 0755 07/21/78 DATE: Letter

DOCTYPE: AUTHOR:

Edward J. McGrath

ADDRESSEE:

Robert Davis; R.S. Davis Contracting

Company

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

13, 14, 27.

35 DOCNUMBER:

WLA 0418 08/03/78 Proposal

DATE: DOCTYPE: AUTHOR:

Robert S. Davis, Jr.; B&K Construction

Company

ADDRESSEE:

Cotter Corporation

TITLE:

[Decontamination Proposal for 9200 Latty

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be responsive to EPA's requests numbered:

13, 14, 27.

36 DOCNUMBER: MIL0157501 - MIL0157502

DATE:

10/08/70

DOCTYPE:

Letter

AUTHOR:

Robert S. Davis, Jr.; B&K Construction

Company

ADDRESSEE:

Cotter Corporation

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in its narrative responses, this item may be

responsive to EPA's requests numbered:

13, 14, 15, 27.

37 DOCNUMBER: MIL0050960 01/12/71

DATE:

Letter

DOCTYPE: AUTHOR:

Warren Goff; Cotter Corporation

ADDRESSEE:

B&K Construction Company

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

13, 14, 15, 27.

38 **DOCNUMBER:** MIL0026446 - MIL0026447

DATE: 12/12/67 DOCTYPE: Letter

AUTHOR: J.A. Mauger; Commercial Discount

Corporation

ADDRESSEE: David Marcott; Cotter Corporation

TITLE:

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

15, 24, 27.

39 **DOCNUMBER:** 004 1583 **DATE:** 10/29/79

DOCTYPE: Memo

AUTHOR: Dale Lesher; Cotter Corporation ADDRESSEE: Myles Fixman; Cotter Corporation

TITLE: St. Louis Residues

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

8.2, 15, 24.

40 DOCNUMBER: WLA 2099 - WLA 2112

**DATE:** 02/25/66, 09/26/66, & 09/27/66

**DOCTYPE:** Contract

AUTHOR: U.S. Atomic Energy Commission; Continental

Mining and Milling

ADDRESSEE:

TITLE: Contract No. AT-(23-2)-56 & Modification

No. 1

RESPONSE TO: Subject to Cotter's objections as stated in

its narrative responses, this item may be responsive to EPA's requests numbered:

8, 8.2, 8.4, 8.5, 9, 24, 27.

STATUS: These third party documents found in

Cotter's files are provided as a courtesy to EPA; however, Cotter Corporation makes no representations as to the authenticity

or accuracy of these documents.

TRUSTEE'S DEED
UNDER FORECLOSURE
Approved by Real Estate Board of Metropolitan St. Louis

. . State of Missouri ) ss County of St. Louis ) ss FILED FOR RECORD

FILED FOR RECO FEB: 1967 Octock

STATE OF MISSOURI, County of St. Louis } ss.

Witness my hand and official seal on the day ged your ofaceaid.

By Wifuld

COT-0003

less, to the Northeast corner of said Lot 11, thence South 7 degrees 41 minutes 00 seconds West, along the said East line of Lt 11, a distance of 968.00 feet, more or less, to the point of beginning. Subject to right-of-way of Latty Avenue and easements granted to Union Electric Co. recorded in Book 4508, Page 369 and Book 5079, Page 349 of the St. Louis County Recorder's Office.

PEB-3'67 PB. METERS

UNITED STATES
INTERNAL REVENUE
DOCUMENTARY

PEB-3'67 PB. METERS

UNITED STATES
INTERNAL REVENUE
DOCUMENTARY

DOCUMENTARY

State of Missouri )
County of St. Louis )
FILED FOR RECORD
FEB ? 1967

23000-5

11.53 O'clock P

Recorder of Deeds

202

Address of Grantee herein is: Commercial Discount Corporation, 105 West Adams Street, Chicago, Illinois, attention of Robert Stoneberg

To Have and to Hold the same unto the said party of the second part, and to its

heirs and assigns FOREVER.

IN WITNESS WHEREOF, the said party of the first part as Successor Trustee has executed these presents on the 3rd day of February , 1957.

Joseph W. Lewis, SuccessTrustee

State of Missouri,
County of St. Louis

On this 3rd day of February, 1967, before me personally appeared Joseph W. Lewis

to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed as Successor Trustee.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in he. County of and State aforesaid, the day and year first above written.

Notary Public.

My term expires

Diff Signature, Made and entered into this the 23rd day of February, 1937 between the NORFOLK AND WESTERN RAILWAY COMPANY, of the first part, hereinafter called Lessor, and COMPANIATAL DESCRIPTION of the second part, hereinafter called Lessoe:

That whereas the Lesseo has requested the privilege of occupation and use of 7.55 acres of land belonging to the Lessor and located in the State of Miscouri County of 6th Louis Town of Medical Research Research

for the purpose of stock pilling & processing atomic charge what o material, and other mineral bearing ore: An irregular shaped parcel of land, the northern and eastern boundary being the Baselwood-Deriveley Corporation Line, and the western boundary being the common property line between Lesser and land now or formarly cared by Busy Dee Interial and Construction Company, as shown outlined in green on print dated February 16, 1967, attached however and hereby made a part of this agreement and

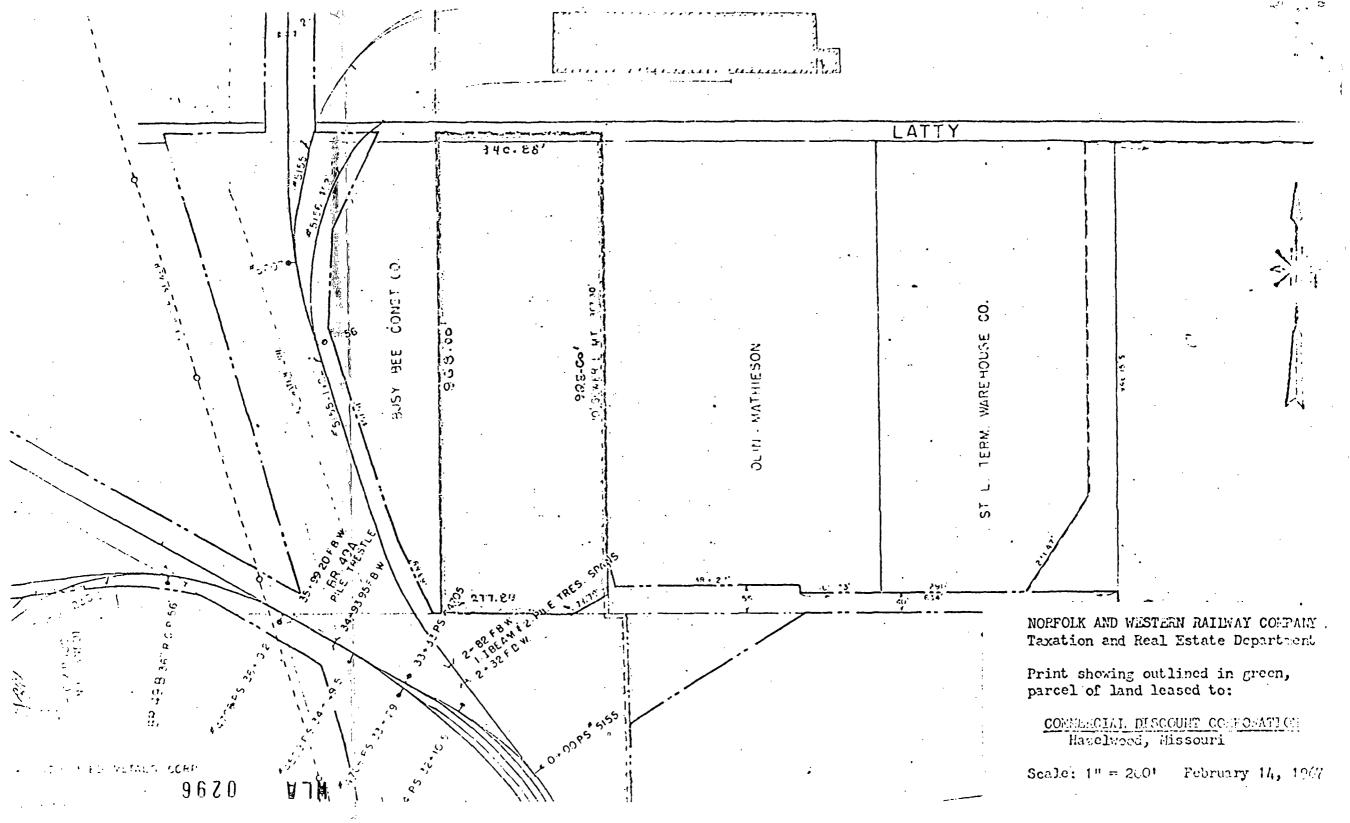
In addition to other obligations herein assumed, Lessee shall indemnify and hold harmless. Lesser from all liability, cost and expense which may result to others or to adjoining properties and owners or lessees thereof, resulting from the storage and handling of said waste material and ore or from encroachment thereof on adjacent properties.

It is understood and agreed notwithstanding any other provision of this lease that Lessee will, at the termination of this lease, remove all contaminated substances and earth from the premises and decontaminate and restore the premises so that the came may be thereafter used as normal land with no restrictions on future use, and in so doing will comply with applicable rules and regulations of the Atomic Energy Commission or other public authority having jurisdiction; and if earth must be removed from the premises, Lessee will also fill and compact the surface of the premises to the approximate elevation of adjacent properties if requested to do so by Lessor. Lessee will obtain a Performance Bond in the amount of \$300,000.00 to insure it's obligations herein assumed to decontaminate and restore the premises.

Further, Leasee shall insure obligations assumed by it in Article Five (5) in a manner and with a company satisfactory to Lessor and with limits of \$250,000.00 for injury or death to one person and \$500,000.00 for injury or death of two or more persons in any one accident and \$100,000.00 for damage to property. Said insurance shall contain an endorsement as follows.

"The above mentioned public liability policy incorporates and includes the attached endorsement extending the policy to insure the liability and indemnity commitments assumed by the insured in a contract for Lease Of Land dated February 22, 1967 with Norfolk and Western Railway Company.

COT 0005



NOW, THEREFORE, is consideration of the premises and of the rentals herein provided, as well as the covenants and conditions set forth below, the said Lessor does hereby grant unto the said Lessee permission to use and occupy the land above described for the purpose abov set forth, upon the following terms and conditions, to-wit:

- 1. That the said structures or property proposed to be placed by the Lessee upon the land above described shall be of a nature and description approved by the Manager Real Estate of the said Lessor, and shall be so constructed, placed or grown as shall be indicated or approved by said Manager Real Estate, and if any improvement, addition, betterment or property shall be placed or allowed to exist upon the land herein leased which by its size, shape, color or position shall interfere by obstruction or otherwise with the operation of the Lesser of its line of railroad, the same shall be discontinued and removed by the said Lesses; or upon failure so to do after thirty days. written notice thereof, entry shall be allowed to the said Lessor or to its servants, thereunto designated, who shall remove said obstruction or interference of whatever nature it shall be.
- 2. That the land above described shall be used for the purpose mentioned above and for no other purpose without the written permission of the Manager Real Estate of the Lessor, nor shall the land or the said structures or property be sold or sublet nor shall this lease be assigned without the written consent of the said Manager Real Estate.
  - 3. That this agreement shall cease and determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other the determine by either party giving to the other than the determine by either party giving the determine by eit

or his desire to terminate this agreement, and at the termination of said notice this agreement shall be at an end, and within said period the Lessee shall remove from said premises all structures or property which may be placed thereon by said Lessee, and in default of such removal within the period afcresaid, the same shall become the property of the Lessor without claim or consideration of any kind therefor by the said Lessee or any one claiming by or through him.

- 4. The Lessee covenants to pay all taxes of whatever kind assessed and levied upon any or all of the buildings, structures or improvements which the said Lessee may cause to be erected or placed upon the land above described; and if the same shall be assessed against the Lessor and paid by it, the Lessee shall reimburse to the Lessor any sums so paid with interest from the day of payment.
- claims or liability for personal injury occurring on the leased premises or in connection with the use thereof, including death restaining from such personal injury. to the Lessee or Lessee's agents analyses or him to be used the reof, including the such personal injury. from such personal injury, to the Lessee or Lessee's agents, employees or licensees, and for damage to the leased premises or loss of or damage to properly, to whomspever belonging, on the leased premises, caused by, arising out of or incident to the coadition, existence, use or occupancy of said leased premises, or by the business carried on by the Lessor, cally the medicane of the lease of the said lease of the said lease of the said lesson in this land by Lesson may be painted, at the sole cost of the said Lesson, in
- any color except red or the standard station color of the Norfolk and Western Pailway Company.
  - 7. That the said Lessee agrees to pay to the said Lesser for the use of the above-described premises at the rate of

Through Through the state and 10/100 Delland nor annua, in questerly installments of \$755.00/L which sum shall be payable in advance contributions for the beginning the 82nd day of Telegrapy, 1007; and in the event that the Lessor shall annul, cancel and terminate this agreement during any period for which rent has been paid in advance, it shall refund to the Lessee the proper pro rata portion of rent so paid for the unexpired period.

- 8. The Lessor, its successors or assigns, shall have at all times the right to distrain for rent due, and shall have a valid and first lien upon all property of said Lessee whether exempt by law or not as security for the payment of the cent herein reserved.
- 9. Provided, however, that if said rent, or any part thereof, shall remain unpaid for thirty days after it shall become due, and without demand made therefor; or if said Lessee shall assign this leave, or underlet said leased premises, or any part thoroof, or if said Lesson's interest therein shall be sold under execution or other legal process, without the written consent of said Lesson, his heirs or axsigns, first had; or if said Leasee or any assignee of this lease shall make an assignment for the benefit of his creditors; or if proceedings in bankruptcy shall be instituted by or against Lessee or any-assignee; or if a receiver or trustee be appointed for the property of Lessee or any assignee; or if this lease by operation of law pass to any person or persons; or if said Lease or any assignee shall fail to keep any of the other covenants of this leass, it shall be lawful for said Leason, his heirs or assigns, into said premises to re-enter, and the same to have again, repossess and emjoy, as in first and former estate; and thereupon this lease and everything herein contained on the said Lessor's behalf to be done and performed, shall cease, determine and be utterly void.
- 10. The Lesses agrees that artificial ligating in pump houses, warehouses, or other enclosures where oil or other inflammable fluid supplies are handled or stored, except when in unbroken original containers, shall be by electricity, and this electrical installation and any other electrical instatistics on such premises shall conform to and be maintained in accordance with the PROVISIONS OF TAIL CURRENT EDITION OF THE NATIONAL ELECTRICAL CODE WITH RESPECT TO CLASS I HAZARDOUS LOCATIONS, and also in accordance with requirements of any local ordinance, or State or Federal laws which may be in effect during the terms of this lease.

This and soon agreement with

VIIIISS the signatures of the respec	tive parties to this agreement.
Witness:	NORFOLK AND WESTERN RAILWAY COMPANY
Coccer	R. F. Dilling
Witness:	VICE PRESIDENT - OPERATIONS Memagen Paul Eriota.
Picker of Ch.	CONTROLAL STEE CHINCHARDS  [Soal]

Post-Office Address Brown son

- 22.20-20-

Form 210

## Trustee's Zeed (Under Foreclosure)

Birrens. Continental Mining & Milling Co., a Delaware corporation,

Deed of Trust, dated the 28th day of February 1996 and recorded in the bу Recorders Office, of the County of St. Louis and State of Missouri, in Book 5914, page 53 , conveyed to R. W. Jacobsmeyer

therein described, IN TRUST, to secure to Busy Bee Material and Construction Co., a

the payment of the notes in said deed of trust described. WHEREAS, Commercial Discount Corporation, a Delaware corporation qualified to transact business in Missouri, is the ultimate assignee of the rights of Busy Bee Material and Construction Co. under said deed of trust; WHEREAS, Continental Mining & Milling Co. by its deed of trust dated
September 1, 1966 and recorded in the Recorder's Office of the County of
St. Louis, State of Missouri, in Book 6061, page 533, conveyed to Simon
Rapoport the property therein described, IN TRUST, to secure to Commercial
Discount Corporation, a Delaware corporation, the payment of the note in said

And Whereas, default was made in the payment of principal and interest due under

said notes

secured by said

deed\$ by reason whereof the undersigned Successor Trustee did, at the request of the legal holder of said notes and deedof trust, proceed to execute the powers to said trustee given by said deedo day of February of trust, and did, on Friday the 3rd , 1967, having 21 days notice of the time, terms and place of sale, and of the proppreviously given erty to be sold, by advertisement printed and published in the St. Louis Countian a newspaper printed and published in the County of St. Louis and State of Missouri, a copy of which advertisement, with the affidavit of the publisher of said newspaper, proving its publication, is hereto attached, and made a part hereof, at the north front door of the Court House in Clayton,

in the County St. Louis and State of Missouri, expose to sale for cash to the highest bidder, at public auction, the said property herein described, and at said sale Commercial Discount Corporation, a Delaware corporation, with principal place of business at 105 West Adams Street, Chicago, Illinois being the highest and best bidder for the sum of Rinety Thousand Dollars (\$90,000.00)

the same was struck off and sold to said bidder at that price and sum.

Now, therefore, know all men by these Presents, that Joseph W. Lewis

the undersigned Successor Trustee, party of the first part, in consideration of the premises, and of the sum of Minety Thousand Dollars (390,000.00)

to the said Successor Trustee paid by the said Commercial Discount Corporation, a Delaware corporation, with principal place of business at 105 West Adams Street, Chicago,

of the second part, does Bargain, Sell and Convey, unto the said part y is of the second part, the Real Estate in said Deed of Trust described, situated in the County of St. Louis and State of Missouri, to-wit:

> Part of Lot 11 of HAZELWCCD FARM, a subdivision in U. S. Surveys 1 and 2, Township 47 North Range 6 East, St. Louis County, Missouri, according to Plat of said Subdivision attached to Commissioners Report, recorded in Book 6 Page ll of the St. Louis County Records, more particularly described as follows: Beginning at the Southeast corner of said Lot 11, thence North 82 degrees 19 minutes 80 seconds West, along a line at right angles to the East line of seconds Lot 11. said Lot 11, a distance of 20 feet, thence North 16 degrees 03 minutes 58 seconds West, 163.88 feet, thence North 10 degrees 13 minutes 50 seconds West, 451.91 feet, thence Morth 7 degrees 41 minutes 00 seconds East, 205.00 feet, thence North 37 degrees 57 minutes 38 seconds East, a distance of 212.22 mem, and on loss, to a point in the center line of Latty Avenue, 40 feet wide, thence COT OOO South 82 degraes 11 minutes Test, along the said contant. line of Latty Avenue, a distance of 118 oc fast, more

less, to the Northeast corner of said Lot 11, thence South 7 degrees 41 minutes 00 seconds West, along the said East line of It 11, a distance of 968.00 feet, more or less, to the point of beginning. Subject to right-of-way of Latty Avenue and easements granted to Union Electric Co. recorded in Book 4508, Page 369 and Book 5079, Page 349 of the St. Louis County Recorder's Office.

UNITED STATES
INTERNAL REVENUE

OCUMENTARY

FEB-3'67

DB METER

OUT DD

State of Missouri ) 88
County of St. Louis )
FILED FOR RECORD
FEBR 1967
A2:52 O'clock

Recorder of Deeds

202

Address of Grantee herein is: Commercial Discount Corporation, 105 West Adams Street, Chicago, Illinois, attention of Robert Stoneberg

To Have and to Hold the same unto the said party of the second part, and to its heirs and assigns FOREVER.

IN WITNESS WHEREOF, the said party of the first part as Successor Trustee has executed these presents on the 3rd day of February, 1967.

Joseph W. Lewis, SuccessTrustee.

State of Missouri,

County of St. Foul

On this 3rd day of February , 19 67, before me personally appeared

Joseph W. Lewis

The same

to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed as Successor Trustee.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the Countries and State aforesaid, the day and year first above written.

Notary Public.

My term expires

26.20 HZ

UNDER FORECLOSURE TRUSTEE'S DEED

Approved by Real Estate Board of Metropolitan St. Louis

BY TRUSTEE

To

State of Missouri ) 84 County of St. Louis ) 84 FILED FOR RECORD FEBS

STATE OF MISSOURI, County of St. Louis

I, the undersigned Recorder of Deeds for said County and State, do hereby conting that the foregoing and annual instrument of writing was filed for record in my of ice on the 13 day of 1887 at 252 o'clock 19 M 11. D. 1887 at 252 533 and is truly recorded in Book 614

Wilness my hand and official real on

## AFFIDAVIT OF PUBLICATION

In re: Continental Mining and Milling Co. TRUSTEE'S SALE AND SALE OF COLLATERAL

Default having been made in the payment of an installment due on:

(a) that certain Promissory Note described in and secured by Deed of Trust executed by Continental Mining and Milling Co. dated February 28, 1966, and recorded in Book 5914, Page 53 in the Office of the Recorder of Deeds for the County of St. Louis, State of Missouri: and

'(b) that certain Collateral Note described in and secured by:

(1) that certain Deed of Trust executed by Continental Mining and Milling Co. dated September 1, 1936, and recorded in Book 6061, Page 533, in the office of the Recorder of Deeds for the County of St. Louis, State of Missouri; and

(ii) that certain Loan and Security Agreement executed by Cond-nental Mining and Milling Co. dated December 29, 1985, a financing statement with respect to which was filed with the office of the Recorder of Deeds of the County of St. Louis, State of Missouri, on February 7, 1966, and with the Secretary of State of Missouri on February 7, 1966,

and the legal holder of said notes having, as a result of said default, accelerated the payment of all of the same, the undersigned, in his capacity as successor Trustee under said Deeds of Trust and as attorney for the creditor under said Loan and Security Agreement, will at the request of the said holder of the notes on February 3, 1967 commencing at the hour of 12:00 o'clock noon, at the north front door of the Court House in Clayton, in the County of St. Louis, State of Missourt, sell at public vendue to the highest bidder for cash;

(a) the following described real estate, situated in the County of St.

Louis and State of Missouri, to-wit:
Part of Lot 11 of HAZELWOOD FARM, a Subdivision in U.S.
Surveys 1 and 2. Township 47 North Pange 6 East, St. Louis County, Missouri, according to Plat of said Subdivision attached to Com missioners Report, recorded in Book 6 Page 11 of the St. Louis County Records, more particularly described as follows: Beginning at the Southeast corner of said lot 11, thence North \$2 degrees
19 minutes 60 seconds West, along a line at right angles to the East line of said Lot 11, a distance of 20 feet, thence North 16 degrees 03 minutes 53 seconds West, 163.83 feet, thence North 10 degrees 13 minutes 50 seconds West, 451.91 feet, thence North 7 degrees 41 minutes 50 seconds East, 205.00 feet, thence North 37 degrees 47 minutes 38 seconds East, a distance of 212.22 feet, more or less, to minutes 38 seconds East, a distance of 212.22 feet, more or less, to minutes 38 seconds East, a distance of 212.22 feet, more or less, to a point in the center line of Latty Avenue, 40 feet wide, thence South 82 degrees 11 minutes East, along the said center line of Latty Avenue, a distance of 118,00 feet, more or less, to the Northeast corner of said Lot 11, thence South 7 degrees 41 minutes 00 seconds West, along the said East line of Lot 11, a distance of 968.00 feet, more or less, to the point of beginning. Subject to right-of-way of Latty Avenue and easements granted to Union Electric Co. recorded in Book 4503 Page 359 and Book 5079 Page 349 of the St. Louis County Recorder's Office; the following described personal property of Continental Mining

(b) the following described personal property of Continental Mining and Milling Co., the debtor, in which Commercial Discount Corpo-ration has a security interest, which property to be sold is located at 9200 Latty Avenue, Hazelwood, Missouri and is generally de-

scribed as follows:

All of the residues of uranium-bearing materials located at the above described premises on the date of sale and said to have been accumulated by the Atomic Energy Commission during its uranium refining activities at its Destrehan Street Plant, St. Louis, Missouri. Although not warranted by the Commission in its sale to the debtor on or about February 9, 1966, and while the secured party does not warrant nor represent the accuracy thereof, the accumulated residues are believed to contain approximately the following quantities of material:

Pitchblende Paffinate 74,000 Tons

74,000 Tons 32,500 Tons 1,500 Tons 8,700 Tons 350 Tons Colorado Failinate. Barium Sulfate Cake Barium Cake Miscellaneous Residues

(Note: Engineering survey of said accumulated residues made June 23, 1936 by Stolwyk, McDaniel, Perrenbach, Inc., St. Louis, Missouri indicated the following tonn-

Pitchblende Failinate Colorado Railinate 35,195 Tons 5,016 Tons 6,302 Tons) Bartum Sulfate Cake

The Colorado School of Mines Research Foundation, Inc., Golden, Colorado in the symmet and fall of 1833 conducted a research project (#182421) with respect to the above materials to establish the most least the method of processing the one residues and to determine the amounts of economically recoverable trams from the above maternals.

Provided the recovery processes recommended by the written report of such research by Colorado School of Mines Research Foundation, Inc. are employed it is the opinion of that foundation that, based on the quantum is of material sold by the Atomic Starry Commission to the release state of the above, the following approximate amounts of characters of the control of the control of the ments may be feasibly recovered from the intercratis:

691,374 Pounts 1,0.0,504 Pounts 3,335,000 Pounds U303 Cu, Ni. 2,402,000 mainta

notes on February 3, 1907 commences at the creditor under said 2022 said holder oi a, at the north front door of the court liouse in C. the County of St. Louis, State of Missouri, sell at public vendue to the highest bidder for cash-

(a) the following described real estate, situated in the County of St. Louis and State of Missouri, to-wit:

Part of Lot 11 of HAZELWOOD FARM, a Subdivision in U. S. Surveys 1 and 2. Township 47 North Pange 6 East, St. Louis County, Missouri, according to Plat of said Subdivision actioned to Commissioners Peport, recorded in Book 6 Page 11 of the St. Louis County Records, more particularly described as follows: Beginning at the Southeast corner of said lot 11, thence North \$2 degrees 19 minutes 60 seconds West, along a line at right angles to the East line of said Lot 11, a distance of 20 feet, thence North 16 degrees 63 minutes 53 seconds West, 153.23 feet, thence North 10 degrees 13 minutes 50 seconds West, 451.01 feet, thence North 7 degrees 41 minutes 60 seconds East, 205.00 feet, thence North 37 degrees 57 minutes 33 seconds East, a distance of 212.22 feet, more or less, to a point in the center line of Latty Avenue, 40 feet wide, thence South 82 degrees 11 minutes East, along the said center line of Lamy Avenue, a distance of 113.00 feet, more or less, to the Northeast corner of said Lot 11, thence South 7 degrees 41 minutes 60 seconds West, along the said East line of Lot 11, a distance of 968.00 feet, more or less, to the point of beginning. Subject to right-of-way of Latty Avenue and easements granted to Union Electric Co. recorded in Book 4508 Page 369 and Book 5079 Page 349 of the St. Louis County Recorder's Office;

(b) the following described personal property of Continental Mining and Milling Co., the debtor, in which Commercial Discount Corporation has a security interest, which property to be sold is located at 9200 Latty Avenue, Hazelwood, Missouri and is generally described as follows:

All of the residues of uranium-bearing materials located at the above described premises on the date of sale and said to have been accumulated by the Atomic Energy Commission during its uranium refining activities at its Destrehan Street Plant, 5% Louis, Missouri. Although not warranted by the Commission in its sale to the debtor on or about February 9, 1986, and while the secured party does not warrant nor represent the accuracy thereof, the accumulated residues are believed to contain approximately the following quantities of material:

Pitchblende Passinate 74,000 Tons 32,500 Tons 1,500 Tons 8,700 Tons 350 Tons Colorado Raffinate Barium Sulfate Cake Barium Cake Miscellaneous Residues

(Note: Engineering survey of said accumulated residues made June 23, 1993 by Stolwyk, McDaniel, Ferrenbach, Inc., St. Louis, Missouri indicated the following consazes:

85,333 Tons 36,196 Tons Pitchblende Failinate Colorado Raifinate 5,016 Tons 6,302 Tons) Barium Sulfate Cake C - Slag.

The Colorado School of Mines Research Foundation, Golden, Colorado in the summer and fall of 1935 conducted a research project (#130421) with respect to the above materials to establish the most feasible method of processing the ore residues and to determine the amounts of economically recoverable frems from the above materials.

Provided the recovery processes recommended by the written report of such research by Colorado School of Mines Research Foundation, Inc. are employed it is the opinion of that foundation that, based on the quantities of material soldby the Atomic Energy Commission to the subtor as set forth above, the following approxtracte amounts of chemical elements and medillo chemical elements may be feasibly recovered from the materials:

UgO3 001,574 Poinis 1,800,524 Pounds 3,335,000 Pounds Сŭ. NI. Co. Se. 171,400 Pounds V205 242,000 Pounds

V205
242,000 Poinds
The reports of the Colorado School of Mines Research
Foundation, Inc., and other information pertaining to the property
being offered for sale, may be inspected prior to sale and during
business hours at the offices of Commercial Discount Corporation, Room 300, 115 West Adams Street, Chicago, Him tis, where
further information concerning the terms of sale and the foregoing
collateral may be obtained. Meither Joseph W. Lewis, individually
or as successor trustee or agent or Commercial Discount
Corporation make any warranties or representations of any
kind, appress or application in respect to the personal and
real property described above, or with respect to any reports,
opinions, or other and personning thereon.

JOSEPH W. LEWIS, Successor Trustee and Agent.
Louis County, Mo., January 8, 1907.

St. Louis County, Mo., January 8, 1907.

# AFFIDAVIT OF PUBLICATION

STATE OF MISSOURI. COUNTY OF ST. LOUIS.

Before the undersigned, a Notary Public in and for the County of St. Louis, Missouri, personally appea	red
one of the publishers of THE ST. LOUIS COUNTIA	١N,
a daily newspaper published in the County of St. Louis, Missouri; who being duly sworn on his oath, says t	hat
THE ST: LOUIS COUNTIAN has complied with all of the provisions of the laws of this state regulat	ing
newspapers and the publication of legal notices, and is qualified to publish the annexed notice or advert	isc-
ment; and that it was published in THE ST. LOUIS COUNTIAN for and the it was published in THE ST. LOUIS COUNTIAN for	on-
Successifice issues, the first publication being on the latter day of lancearty 1967,	and
the last publication being on the 3 2d day of February, 1967 to wit:	

<u> </u>	
1st time January 6	`32nd time
2nd time	33rd time
3rd time	34th time
4th time	35th time
5th time	36th time
6th time	37th time
7th time	38th time
8th time	39th time
9th time	40th time
10th time	41st time
11th time	42nd time
12th time	43rd time
13th time	44th time
14th time	45th time
15th time	46th time
16th time	47th time
17th time	48th time
18th time	49th time
19th time Dekruary 1	50th time
20th time	51st time
21st time	52nd time
22nd time	53rd time
23rd time	54th time
• \	55th time
25th time	56th time
26th time	57th time
27th time	58th time
28th time	59th time
29th time	60th time
30th time	61st time
31st time	62nd time

Subscribed and sworn to before me
this day of Delineary 1967

My commission expires 2, 1967

THE THELE INSURANCE CORPORATION OF ST. LOUIS HAS EXAMINED THE TIPLE TO THE FOLLOWING DESCRIBED PROPERTY SHILLATED IN THE County of St.Louis, State of Missouri: To Wit:

 $^{
m Pl}$  Part of Lot 11 of HAZELMCOD FARM, a Subdivision in U.S. Surveys 1 and 2, Township 47 North, Range 6 East, St. Louis County, Missouri, according to plat of said Subdivision attached to Commissioners Report, recorded in Book 6 page 11 of the St. Louis County Records, more particularly described as follows: Beginning at the Southeast corner of said Lot 11; thence North 82 degrees 19 minutes 00 seconds West, along a line at right angles to the East line of said Lot 11, a distance of 20 feet; thence North 16 degrees 03 minutes 58 seconds West, 163.88 feet; thence Horth 10 degrees 13 minutes 50 seconds West, 451.91 feet; thence North 7 degrees 41 minutes 00 seconds East 205.00 feet; thence North 37 degrees 57 minutes 38 seconds East a distance of 212.22 feet, more or less, to a point in the center line of Latty Avenue, 40 feet wide; thence South 82 degrees 11 minutes East, along the said center line of Latty Avenue, a distance of 118.00 feet, more or less, to the Mortheast corner of said Lot 11; thence South 7 degrees 41 minutes 00 seconds West along the said East line of Lot 11, a distance of 968.00 feet, more or less, to the point of beginning, A

being the same property described in its annexed certificate and reports that according to the St. Louis County Records whatever title the owners named in said certificate had on March 1, 1966 at 2:05 P. M., the date thereof, is vested in:

COMMERCIAL DISCOURT CORPORATION, a Delaware Corporation.

Free and clear of liens reported in said certificate or thereafter, except as follows, to-wit:

DEEDS OF TRUST:

NOME.

GENERAL TAXES for 1955, delinquent; 1957, a lien (1965-4,037.41)

Village of Hazelwood GENERAL TAXES for 1956, delinquent; 1957, a lien. 4 1968 - Jotal #383.35.

Village of Hazelwood SPECIAL TAXES:

MOME reported on books in Village Clerk's Office, that are a lien.

Village of Hazelwood ORDINANCES:

NOT EXAMPLED.

JUDGNEUTS:

NONE.

MECHANICS' LIENS:

NONE.

RIGHT OF WAY of Latty Avenue over that part of above described property embraced therein, as reported in said certificate.

EASENEWT granted Union Electric Company, according to instruments recorded in Book 4508 page 369 and Book 5079 page 349, as reported in said certificate.

ANY assessments or charges levied or to be levied in the Coldwater Creek Trunk Subdistrict of The Metropolitan St. Louis Sewer District under provisions of Ordinance #769 of said Metropolitan St. Louis Sewer District, and any amendments thereto.

THIS certificate attempts to make no statement as to restrictions defined in any zoning law or ordinance or any amendments thereto.

ALL the liens and encumbrances reported in its annexed certificate and not herein reported, have been released of record, or have coased to be a lien upon said property.

this certificate to be signed by an authorized officer of the company; and its corporate seal to be hereunto affixed this 24th day of February, 1967.

TITLE HISURANCE CORPORATION OF ST. LOUIS

BY MILLS MALE LANGE CORPORATION OF ST. LOUIS

Vice-President

JL/cb

7E

Approve, by Real Estate Board of Metro; Citan St. Leuis Printed and for Sale by the St. Louis Printing and Local Forms Co., St. Louis, Mo.

Form 210

## Trustee's Deed (Under Forcelosure)

WHETERS. Continental Mining & Milling Co., a Delaware corporation,

Deed of Trust, dated the 28th day of February 1966 and recorded in the Recorders Office, of the County of St. Louis and State of Missouri, in Book 591-, page 53 , conveyed to R. W. Jacobsmeyer the property

therein described, IN TRUST, to secure to Eusy Bee Material and Construction Co., a the payment of the notes in said deed of trust described.

WHEREAS, Commercial Discount Corporation, a Delaware corporation qualified to transact business in Missouri, is the ultimate assignee of the rights of Busy Bee Material and Construction Co. under said deed of trust; WHEREAS, Continental Mining & Milling Co. by its deed of trust dated September 1, 1966 and recorded in the Recorder's Office of the County of St. Louis, State of Missouri, in Book 6061, page 533, conveyed to Simon Rapoport the property therein described, IN TRUST, to secure to Commercial Discount Corporation, a Delaware corporation, the payment of the note in said And Whereas, default was made in the payment of principal and interest due under

said notes

secured by said

deed\$ by reason whereof the undersigned Successor Trustee did, at the request of the legal holder of said notes and dee&of trust, proceed to execute the powers to said trustee given by said deeds of trust, and did, on Friday the day of February , 1957, having 3rd 21 days notice of the time, terms and place of sale, and of the proppreviously given erty to be sold, by advertisement printed and published in the St. Louis Countian a newspaper printed and published in the County of St. Louis and State of Missouri, a copy of which advertisement, with the affidavit of the publisher of said newspaper, proving its publication, is hereto attached, and made a part hereof, at the north front door gof the Court House in Clayton,

St. Louis and State of Missouri, expose to sale for cash to the highest in the County  $\mathbf{of}$ bidder, at public auction, the said property herein described, and at said sale Commercial Discount Corporation, a Delaware corporation, with principal place of business at 105 West Adams Street, Chicago, Illinois being the highest and best bidder for the sum of Ninety Thousand Dollars (\$90,000.00)

the same was struck off and sold to said bidder at that price and sum.

Now, therefore, know all men by these Presents, that Joseph W. Lewis

the undersigned Successor Trustee, party of the first part, in consideration of the premises, and of the sum of Minety Thousand Dollars (390,000.00)

to the said Successor Trustee paid by the said Commercial Discount Corporation, a Delaware corporation, with principal place of business at 105 West Adams Street, Chicago, of the second part, does Bargain, Sell and Convey, unto the said party of the second part, the Real Estate in said Deed of -

Trust described, situated in the County of St. Louis and State of Missouri, to-wit:

Part of Lot 11 of HAZELWOOD FARM, a subdivision in U. S. Surveys 1 and 2, Township 47 North Range 6 East, St. Louis County, Missouri, according to Plat of said Subdivision attached to Commissioners Report, recorded in Book 6 Page ll of the St. Louis County Records, more particularly described as follows: Beginning at the Southeast corner of said Lot 11, thence North 82 degrees 19 minutes 00 seconds West, along a line at right angles to the East line of said Lot 11, a distance of 20 feet, thence North 16 degrees 03 minutes 50 seconds West, 163.33 feet, thence North 10 degrees 13 minutes 50 seconds West, 451.91 feet, thence thence North 7 degrees 41 minutes 00 seconds East, 205.00 feet, thence Morth 37 dagrees 57 minutes 38 securis East, a digitance of 212.32 fact, and an issa, to a point in the center line of Latty Avenue, 40 feet wide, thence COT ON South 82 decrees 11 minutes 30 feet, along the more or

## AFFIDAVIT OF PUBLICATION

In re: Continental Mining and Milling Co.

TRUSTEE'S SALE AND SALE OF COLLATERAL Default having been made in the payment of an installment due on:

(a) that certain Promissory Note described in and secured by Deed of Trust executed by Continental Mining and Milling Co. dated February 28, 1966, and recorded in Book 5914, Page 53 in the Office of the Recorder of Deeds for the County of St. Louis, State of Missouri: and

(b) that certain Collateral Note described in and secured by:

(i) that certain Deed of Trust executed by Continental Mining and Milling Co. dated September 1, 1966, and recorded in Book 6061, Page 533, in the office of the Recorder of Deeds for

the County of St. Louis, State of Missouri; and
(ii) that certain Loan and Security Agreement executed by Continental Mining and Milling Co. dated December 29, 1985, a financing statement with respect to which was filled with the office of the Recorder of Deeds of the County of St. Louis, State of Missouri, on February 7, 1986, and with the Societary of State of Missouri on February 7, 1986, and with the Ingalitication of said notes having, as a result of said default, accelerated the payment of all of the same, the undersigned, in his capacity as successor Thustee under said Deeds of Trust and as attorney for the

as successor Trustee under said Deeds of Trust and as attorney for the creditor under said Loan and Security Agreement, will at the request of the said holder of the notes on February 3, 1967 commencing at the hour of 12:00 o'clock noon, at the north front door of the Court House in Clayton, in the County of St. Louis, State of Missouri, sell at public vendue to the highest bidder for cash:

(a) the following described real estate, situated in the County of St.

Louis and State of Missouri, to-wit:

Part of Lot 11 of HAZELWOOD FARM, a Subdivision in U. S. Surveys 1 and 2, Township 47 North Range 6 East, St. Louis County, Missouri, according to Plat of said Subdivision attached to Commissioners Report, recorded in Book 6 Page 11 of the St. Louis County Records, more particularly described as follows: Beginning at the Southeast corner of said lot 11, thence North \$2 degrees 19 minutes 60 seconds West, along a line at right angles to the East line of said Lot 11, a distance of 20 feet, thence North 16 degrees 03 minutes 53 seconds West, 163.83 feet, thence North 10 degrees 13 minutes 50 seconds West, 451.91 feet, thence North 7 degrees 41 minutes 00 seconds East, 205.00 feet, thence North 37 degrees 57 minutes 38 seconds East, a distance of 212,22 feet, more or less, to a point in the center line of Latty Avenue, 40 feet wide, thence South 82 degrees 11 minutes East, along the said center line of Latty Avenue, a distance of 113.00 feet, more or less, to the Northeast corner of said Lot 11, thence South 7 degrees 41 minutes 00 seconds West, along the said East line of Lot 11, a distance of 968.00 feet, more or less, to the point of beginning. Subject to right-of-way of Latty Avenue and easements granted to Union Electric Co. recorded in Book 4508 Page 369 and Book 5079 Page 349 of the St. Louis County Recorder's Office;

(b) the following described personal property of Continental Mining and Milling Co., the debtor, in which Commercial Discount Corpo ration has a security interest, which property to be sold is located at 9200 Latty Avenue, Hazelwood, Missouri and is generally de-

scribed as follows:

All of the residues of uranium-bearing materials located at the above described premises on the date of sale and said to have been accumulated by the Atomic Energy Commission during its uranium refining activities at its Descrehan Street Plant, St. Louis, Missouri. Although not warranted by the Commission in its sale to the debtor on or about February 9, 1966, and while the secured party does not warrant nor represent the accuracy thereof, the

# AFFIDAVIT OF PUBLICATION

STATE OF MISSOURI. COUNTY OF ST. LOUIS.

Before the undersigned, a Notary Public in and for the County of St. Louis, Missouri,	personally appeared
a daily newspaper published in the County of St. Louis, Missouri; who being duly sworn of	DUIS COUNTIAN,
a daily newspaper published in the County of St. Louis, Missouri; who being duly sworn of	on his oath, says that
THE ST: LOUIS COUNTIAN has complied with all of the provisions of the laws of	this state regulating
newspapers and the publication of legal notices, and is qualified to publish the annexed	notice or advertise-
ment; and that it was published in THE ST. LOUIS COUNTIAN for There are	Joseph con
resessitive issues, the first publication being on the late day of lanceard	7 19.62, and
the last publication being on the 3 2d day of Deline dry 1967	o-wit:

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J13t tillic	ozna ume

Subscribed and sworn to before me
this 3M day of Debruary, 1967.
My commission expires 2000-2000 12, 1967

Approved by Real Estate Board of Metropolitan St. Lonio Printed and for Sale by the St. Louis Printing and Legal Forms Co., St. Louis, Mo.

Ciess A

## Trustee's Deed (Under Foreclosure)

Continental Mining & Milling Co., a Delaware corporation,

Deed of Trust, dated the 28th day of February 1966 and recorded in the Recorders Office, of the County of St. Louis and State of Missouri, in Book 5914, page 53 , conveyed to R. W. Jacobsmeyer the property

therein described, IN TRUST, to secure to Busy Bee Material and Construction Co., a Missouri corporation.

the payment of the notes in said deed of trust described. WHEREAS, Commercial Discount Corporation, a Delaware corporation qualified to transact business in Missouri, is the ultimate assignee of the rights of Busy Bee Material and Construction Co. under said deed of trust; WHEREAS, Continental Mining & Milling Co. by its deed of trust dated September 1, 1966 and recorded in the Recorder's Office of the County of St. Louis, State of Missouri, in Book 6061, page 533, conveyed to Simon Rapoport the property therein described, IN TRUST, to secure to Commercial Discount Corporation, a Delaware corporation, the payment of the note in said And Whereas, default was made in the payment of principal and interest due under

secured by said

deed by reason whereof the undersigned Successor Trustee did, at the request of the legal holder of said notes and deecof trust, proceed to execute the powers to said trustee given by said deeds of trust, and did, on Friday the day of February 3rd , 1967, having previously given 21 days notice of the time, terms and place of sale, and of the property to be sold, by advertisement printed and published in the St. Louis Countian a newspaper printed and published in the County of St. Louis and State of Missouri, a copy of which advertisement, with the affidavit of the publisher of said newspaper, proving its publication, is hereto attached, and made a part hereof, at the north front door of the Court House in Clayton,

St. Louis and State of Missouri, expose to sale for cash to the highest in the County bidder, at public auction, the said property herein described, and at said sale Commercial Discount Corporation, a Delaware corporation, with principal place of business at 105 West Adams Street, Chicago, Illinois being the highest and best bidder for the sum of Ninety Thousand Dollars (\$90,000.00)

the same was struck off and sold to said bidder at that price and sum.

Now, therefore, know all men by these Presents, that Joseph W. Lewis

the undersigned Successor Trustee, party of the first part, in consideration of the premises, and of the sum of Ninety Thousand Dollars (\$90,000.00)

to the said Successor Trustee paid by the said Commercial Discount Corporation, a Delaware corporation, with principal place of business at 105 West Adams Street, Chicago, of the second part, does

Bargain, Sell and Convey, unto the said part y of the second part, the Real Estate in said Deed of of St. Louis and State of Missouri, to-wit: Trust described, situated in the County

Part of Lot 11 of HAZELWOOD FARM, a subdivision in U. S. Surveys 1 and 2, Township 47 North Range 6 East, St. Louis County, Missouri, according to Plat of said Sucdivision attached to Commissioners Report, recorded in Book 6 Page 11 of the St. Louis County Records, more particularly described as follows: Beginning at the Southeast corner of said Lot 11, thence North 82 degrees 19 minutes 00 seconds West, along a line at right angles to the East line of said Lot 11, a distance of 20 feet, thence North 16 degrees 03 minutes 58 seconds West, 163.88 feet, thence North 10 degrees 13 minutes 50 seconds West, 451.91 feet, thence North 7 degrees 41 minutes 00 seconds East, 205.00 feet, thence North 37 degrees 57 minutes 38 seconds East, a distance of 212.22 feet, mans on less, to a point in the center line of Latty Avenue, 40 feet wide, thence South 82 degrees 11 minutes Fast, along the center

line of Latty Avenue, a distance of 118.00 feet, more of

State of Missouri )
County of St. Louis )
FILED FOR RECORD
FEBR 1967

Becorder of Deeds

202

Address of Grantee herein is: Commercial Discount Corporation, 105 West Adams Street, Chicago, Illinois, attention of Robert Stoneberg

To Have and to Hold the same unto the said party of the second part, and to 1ts heirs and assigns FOREVER.

IN WITNESS WHEREOF, the said party of the first part as Successor Trustee has executed these presents on the 3rd day of February , 1967.

Joseph W. Lewis, SuccessTrustee.

State of Missouri,
County of St. Louis

On this 3rd day of February, 1967, before me personally appeared

Joseph W. Lewis

to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed as Successor Trustee.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

My term expires

Notary Public.

TRUSTEE'S DEED
UNDER FORECLOSURE
Approved by Real Eater Board of Metropolitan St. Louin

BY TRUS

State of Missouri )
County of St. Louis ) \*\*
FILED FOR RECORD
FEB:: 1967

County of St. Louis } ss.

Witness my hand and official seal on the day god year aftersaid.

By Mull

# AFFIDAVIT OF PUBLICATION

STATE OF MISSOURI. SS.

Before the undersigned, a Notary Public in and for the County of St. Louis, Missouri, personally appeared	cd
a daily newspaper published in the County of St. Louis, Missouri; who being duly sworn on his oath, says th	V,
THE ST: LOUIS COUNTIAN has complied with all of the provisions of the laws of this state regulating	
newspapers and the publication of legal notices, and is qualified to publish the annexed notice or advertisment; and that it was published in THE ST. LOUIS COUNTIAN for a street of the country of the c	۰.
the last publication being on the day of Albacian, 1967, to wit:	nd

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fourty l'ublic for County of Mt. Louis, Missouri.

1805×6148 PAGE 533

A C

0 - 3

In re: Continental Mining and Milling Co.

TRUSTEE'S SALE AND SALE OF COLLATERAL

Default having been made in the payment of an installment due on:
(a) that certain Promissory Note described in and secured by Deed of

Trust executed by Continental Mining and Milling Co. dated February 28, 1966, and recorded in Book 5914, Page 53 in the Office of
the Recorder of Deeds for the County of St. Louis, State of Missey

(b) that certain Collateral Note described in and secured by

(b) that certain Collateral Note described in and secured by:

(1) that certain Deed of Trust executed by Continental Mining and Milling Co. dated September 1, 1966, and recorded in Book 6061, Page 533, in the office of the Recorder of Deeds for the County of St. Louis, State of Missouri; and

(ii) that certain Loan and Security Agreement executed by Condnental Mining and Milling Co. dated December 29, 1955, a financing statement with respect to which was filled with the office of the Recorder of Deeds of the County of St. Louis, State of Missouri, on February 7, 1966, and with the Socretary of State of Missouri on February 7, 1956, and the legality of said notes having, as a result of said default, accelerated the payment of all of the same, the undersigned, in his capacity as successor Thustee under said Deeds of Trust and as attorney for the creditor under said Loan and Security Agreement, will at the request of the

as successor frustee under said Deeds of Frust and as attorney for the creditor under said Loan and Security Agreement, will at the request of the said holder of the notes on February 3, 1967 commencing at the hour of 12:00 o'clock noon, at the north front door of the Court House in Clayton, in the County of St. Louis, State of Missouri, sell at public vendue to the highest bidder for cash:

nest bidder for cash:

(a) the following described real estate, situated in the County of St. Louis and State of Missouri, to-wit:

Part of Lot 11 of HAZELWOOD FARM, a Subdivision in U. S. Surveys 1 and 2, Township 47 North Range 6 East, St. Louis County, Missouri, according to Plat of said Subdivision attached to Commissioners Report, recorded in Book 8 Page 11 of the St. Louis County Records, more particularly described as follows: Beginning at the Southeast corner of said lot 11, thence North 82 degrees 19 minutes 60 seconds West, along a line at right angles to the East line of said Lot 11, a distance of 20 feet, thence North 16 degrees 03 minutes 53 seconds West, 163.88 feet, thence North 10 degrees 13 minutes 50 seconds East, 205.00 feet, thence North 37 degrees 57 minutes 38 seconds East, a distance of 212.22 feet, more or less, to a point in the center line of Latty Avenue, 40 feet wide, thence South minutes 38 seconds East, a distance of 212.22 feet, more or less, to a point in the center line of Latty Avenue, 40 feet wide, thence South 82 degrees 11 minutes East, along the said center line of Latty Avenue, a distance of 118.00 feet, more or less, to the Northeast corner of said Lot 11, thence South 7 degrees 41 minutes 00 seconds West, along the said East line of Lot 11, a distance of 968.00 feet, more or less, to the point of beginning. Subject to right-of-way of Latty Avenue and easements granted to Union Electric Co. recorded in Book 4508 Page 369 and Book 5079 Page

349 of the St. Louis County Recorder's Office;

(b) the following described personal property of Continental Mining and Milling Co., the debtor, in which Commercial Discount Corporation has a security interest, which property to be sold is located at 9200 Latty Avenue, Hazelwood, Missouri and is generally described as Allerence.

scribed as follows:
All of the residues of uranium-bearing materials located at the All of the residues of uranium-bearing materials located at the above described premises on the date of sale and said to have been accumulated by the Atomic Energy Commission during its uranium refining activities at its Destrehan Street Plant, St. Louis, Missouri. Although not warranted by the Commission in its sale to the debtor on or about February 9, 1988, and while the secured party does not warrant nor represent the accuracy thereof, the accumulated residues are believed to contain approximately the following quantities of material:

MANING COSTUCIOS DI MAIGITALE		
Pitchblende Raffinate	74,00	0 Tons
Colorado Rafilnate	32,50	2 Tons
Barium Sulfate Cake	1,50	0 Tons
Barium Cake	8,70	0 Tons
Miscellaneous Pesidues	35	0 Tons

(Note: Engineering survey of said accumulated residues made June 23, 1998 by Stolwyk, McDaniel. Ferrenbach, Inc., St. Louis, Missouri indicated the following tonn-

83,333 Tons 36,196 Tons 5,016 Tons 6,302 Tons) Pitchblende Raffinate Colorado Raffinate Barium Sulfate Cake

Barium Sulfate Cake 5,016 Tons
C-Slag. 6,302 Tons)
The Colorado School of Mines Research Foundation, Inc.,
Golden, Colorado in the summer and fall of 1953 conducted a research project (#150421) with respect to the above materials to establish the most feasible method of processing the ore residues and to determine the amounts of economically recoverable trems from the above materials.

Provided the recovery processes recommended by the written report of such research by Colorado School of Mines Research Foundation, Inc. are employed it is the opinion of that foundation that, based on the quantities of material sold by the Atomic Energy
Commission to the debtor as set forth above, the following approximate amounts of chemical elements and metallic chemical elements may be leasibly recovered from the materials:

YeOs	171,400 Pounds 242,000 Pounds
-F-	a lag att many
NI.	3,335,000 Pounds
Cu	1,600,504 Founds
ປ່ງOg	661,574 Founds

The reports of the Colorado School of Mines Research Foundation, Inc., and other information pertaining to the property being offered for sale, may be inspected prior to sale and during business hours at the offices of Commercial Discount Corporation, Room 300, 105 West Adams Street, Chicago, Illinois, when tion, Room 300, 105 West Adams Street, Chicago, Illinois, where further information concerning the terms of sale and the foregoing collateral may be obtained. Neither Joseph W. Lewis, individually or as successor trustee or agent or Commercial Discount Corporation make any warranties or representations of any kind, express or implicit, with respect to the personal and real property described above, or with respect to any reports, opinions, or other data pertaining thereto.

JOSEPH W. LEWIS, Successor Trustee and Agent. St. Louis County, Mo., January 6, 1967.



IN REPLY REFER TO: O:HRO

#### UNITED STATES

#### ATOMIC ENERGY COMMISSION St. Louis Area Office Post Office Box 170

Post Office Box 470 St. Charles, Missouri

June 10, 1960

Cotter Corporation
First Mational Bank Building
F. O. Box 751
Canon City, Colorado

RECEIVED JUN 13

Attention: Ar. David P. Marcott, Vice President

Subject: REQUEST FOR PROPOSALS FOR THE PURCHASE AND REMOVAL

OF URANIUM CONTAMINATED RESIDUES

#### Gentlemen:

The St. Louis Area Office of the United States Atomic Energy Commission hereby requests proposals for the purchase and removal of certain items of uranium contaminated residues as herein described. Proposals must be received within sixty (60) days after date of this letter and should be addressed to U. S. Atomic Energy Commission, St. Louis Area Office, P. O. Box 470, St. Charles, Missouri.

Location of Residues. The residues are stored in open storage on a 21 acre tract located at Robertson, Missouri. The site is located immediately north of the St. Louis Municipal Airport and east of the McDonnell Aircraft Corporation plant on Brown Road in St. Louis County. Location of the residues stored within the area is shown on attached drawing, subject: "Topographical Location of Plant Facilities for Mallinckrodt Chemical Works," MCW Drawing No. 6-1403-19.

Description of Residues. The residues offered for sale consist of uranium-bearing scrap material accumulated by the Commission during its uranium refining activities at its Destrehan Street Plant, St. Louis, Missouri. The gross weights listed below are the approximate weights of the residues hauled to the site from the refinery. They do not include stone added for ramps and roads, earth added by rehandling of the residues, or moisture changes. In this connection, some of the existing roadways are constructed on residues offered for sale and the existing levels of these roadways are not indicative of the depth of the piles of residues at any given location. The estimated uranium content is based on an accumulation of assays taken on pipe samples from each batch hauled to the site. It is understood that the estimated weights and assays shown below are in no way guaranteed. Prospective purchasers

### Item No. 1 - Pitchblende Raffinate

The pitchblende raffinate is a residue resulting from processing Belgian Congo pitchblende together with other uranium concentrates. Approximate gross weight is 74,000 tons containing about 113 tons of uranium.

A systematic auger sampling program for the pitchblende raffinate piles was performed in June of 1953. Based on thirty-seven sample holes which provided ninety-six analytical samples, the metal values in approximately 50,000 tons of residue existing at that time were estimated as follows:

1,553,000 lbs. of Cobalt 1,845,000 lbs. of Nickel 971,000 lbs. of Copper

Subsequent additions of raffinate to these piles increased the gross weight to approximately 74,000 tons. Assuming the copper, cobalt and nickel content of the pitchblende ore processed during this period was the same as processed prior to June 1953 and neglecting any contribution to the metal values by other uranium-containing materials processed during this period, the total metal values in the present pile are estimated as follows:

1,775,000 lbs. of Cobalt 2,085,000 lbs. of Nickel 1,098,000 lbs. of Copper

Other samples on which more complete analyses were made are shown in Table I. Due to the heterogeneity of the pitchblende raffinate these analyses should be considered indicative of the composition of the material and in no sense representative of the gross composition.

Table I
Pitchblende Raffinate Composition

	(a)	2 <sup>(b)</sup>	
Al	0.22%	0.26%	1.8%
Ca	11.0	11.9	2.7
Co	2.8	3.3	1.8
CO <sub>2</sub>	1.4	1.9	
Cr			0.02
Cu	0.9	1.95	0.9
Fe	1.2	1.4	0.7
Mg	5.0	1.9	0.04
Mn	0.12	0.16	0.04
Mo	0.33	0.23	0.03
Ni No	4.1	3.5	3.1
NO3	27.1	25.2	8.3
P <sub>2</sub> Ó <sub>5</sub> Pb	0.96	1.1	 - 0
	Tr	Tr	1.8
R.E.			0.22(d)
S total Sc	0.8	1.47	0 01 f
Se	3 °C	0.72	0.015
Si	1.5 5.56	0.73 4.69	0.82
Sr	5.50	4.09	0.02
Th			0.0038(e)
Ti			0.007
Ü	0.13	0.13	0.14
Ž	Nil	Nil	0.3
Ÿ	~~	***	0.04
Solids	50.3	50.7	
L.O.I @ 500°C	,	J	49.7
Soluble Matter	46.2	43.1	
•	•		

- (a) 30-gallon sample from 3 locations using 4-inch auger, taken in February 1953. Reported on solids basis.
- (b) 30-gallon shovel sample from surface of piles in 35 different locations, taken in February 1953. Reported on solids basis.
- (c) Sample taken in the Spring of 1955 from an area containing raffinate produced during a period in which primarily pitch-blende was processed. Reported on ignited basis.
- (d) Approximate rare earth distribution shown in Table II.
- (e) Sample contained 0.00039% ionium.

Table II

Rare Earth Distribution for Pitchblende Raffinate
Sample 3 in Table I

Element	% of Total Rare Earths
La	3.5
Ce	6.0
Pr	7•7
Nd	13.5
Sm	5.3
Eu	5.0
Gd	16.9
To	7.0
$\mathtt{D}_{\mathbf{y}}$	24.3
Но	2.4
Er	4.6
Tm	0.7
Yb	2.6
Lu	0.07

### Item No. 2 - Colorado Raffinate

The Colorado raffinate is a heterogeneous residue resulting from processing primarily domestic uranium concentrates. Approximate gross weight is 32,500 tons containing about 48 tons of uranium. Estimated composition of the Colorado raffinate on an ignited basis is as follows:

	<u> </u>		<u> </u>	
CaO Co Fe <sub>2</sub> O <sub>3</sub> Halides MgO MnO <sub>2</sub> MoO <sub>3</sub> Na	2.1 41.8 0.13 8.7 0.2 21.2 0.8 0.05 0.5 - 5.0 0.10	P <sub>2</sub> 05 P50 S0 <sub>3</sub> Si0 <sub>2</sub> Th Ti0 <sub>2</sub> U V <sub>2</sub> 05 Loss on Ignition	1.2 0.05 15.8 5.4 0.1 - 1.0 0.2 0.62 1.1	1

Ag, As, B, Ba, Be, Bi, Cd, Cr, Cu, Ga, In, K, Nb, Sb, Sn, Sr, W, Y, Zn and Zr - all less than O.1% each.

The nitrate content of the Colorado raffinate is similar to that of the pitchblende raffinate.

### Item No. 3 - Barium Sulfate Cake (Unleached)

Barium sulfate cake (unleached) is a residue resulting from the refinery operation. Approximate gross weight is 1.500 tons containing about 22 tons of uranium. Composition of the cake is estimated as follows:

Barium Sulfate	60-80%
H <sub>2</sub> O	15-35%
Uranium	1-2 %
Misc. Pb, Cu, Ni, Fe, etc.	1-2 %
Solids - rock, gravel, sand, etc.	1-2 %

### Item No. 4 - Barium Cake (Leached)

Barium cake (leached) is a residue resulting from the refinery operation. Approximate gross weight is 8,700 tons containing about 7 tons of uranium. Composition of the cake is estimated as follows:

Barium Sulfate	60-80%
H <sub>2</sub> O	15-35%
Uranium	0.05-0.15%
Miscellaneous Metals	1-2 %
Solids - rock. gravel. sand. etc.	1-2 %

### Item No. 5 - Miscellaneous Residues

The miscellaneous residues with a gross weight of approximately 350 tons containing approximately 2 tons of uranium are stored in deteriorated drums. No other information is available on these residues.

Sampling. Prospective purchasers are invited to inspect the items of residues at the site and to take samples for the purpose of making their own estimates and assays of the quantities and contents of the materials contained in each item offered for sale. Prospective purchasers may select a reasonable quantity, as determined by the Commission, of samples from each item for their retention and use for testing purposes. These samples and necessary labor and containers required for selecting and preparing the samples for shipment will be furnished without charge to prospective purchasers. The items of residues described herein constitute source material, the receipt, possession, use or transfer of which are subject to licensing requirements and regulations promulgated by the Commission pursuant to the Atomic Energy Act of 1954, as amended (42 USC 2011). Accordingly, prospective purchasers obtaining samples must comply with the  $\sim$ requirements of the regulations pertaining to source material as set forth in 10 CFR Parts 20 and 40.

Submission of Proposals. The Commission desires to sell the items of residue to anyone who wishes to process and recover their contents of

value. The purchaser of any item may utilize the existing site for purposes of concentrating and extracting from the residue item such contents of value of his choice or may remove the items of residue from the site for processing or utilization elsewhere.

The Commission may subsequently determine to ultimately clear the site of all items of residue and all other materials, including structures, now existing on the site. Therefore, the purchaser should submit alternate price proposals for each item of residue for which the purchaser elects to utilize the existing site for processing and extracting any materials of value, on both of the following bases:

- (1) Only the materials extracted from the residue item by purchaser's on-site processing operations to be removed from the site by the purchaser, with materials, remaining from his processing operation to be left remaining on the site.
- (2) Both the materials extracted from the residue item by purchaser's on-site processing operations and materials remaining from the processing operations to be removed from the site by the purchaser.

In the event the purchaser for any residue item does not desire to utilize the existing site for processing and extracting materials of value, he should submit a price proposal for the residue item to be removed from the site.

Materials remaining from the purchaser's processing operations for the extraction of contents of value, whether these operations are performed on or off the site, may be disposed of by the purchaser in the Weldon Spring quarry dump Site as hereinafter described.

The purchaser, in effecting the removal from the site of the materials as described above, shall furnish all the required labor, materials, supplies, tools, plant and equipment except as otherwise provided herein. The existing loading dock and tipple are presently used by another contractor with the Commission during regular working hours, 8:00 a.m. to 5:00 p.m., Monday through Friday, for the purpose of removing other residue from the site. Proposals based on the limited use of these facilities will be considered. However, the present use of these facilities and the quantities of materials involved with reference to removal of Items Nos. 1 and 2, or the materials thereof remaining from the purchaser's on-site processing operations, preclude the use of these facilities and will accordingly require additional loading facilities (including additional sides). Mutually actions among a will be recognized. additional siding). Mutually satisfactory arrangements will be necessary to coordinate the various activities which will be conducted simultaneously at the site. Electric power and water are available at the site at the purchaser's expense.

In addition to price, proposals should contain a general statement of plan of operation for removal or for on-site processing and removal of residue, including size and capacity of plant and equipment and schedule for performance. The Commission contemplates that Item No. 1 may be completed by approximately 2 years from notice to proceed, if on-site processing is contemplated, and that other items may be completed in reasonable periods of time depending on proportionate quantities of material and the type of operation involved.

Weldon Spring Quarry Dump Site. This site consists of a dump pit which is located in St. Charles County on Missouri State Highway No. 94, approximately five miles southwest of the Atomic Energy Commission's Weldon Spring Plant and approximately 30 miles from the Airport Site. This site is accessible by truck from Missouri State Route 94. A spur track leading off the existing east wye of the Commission's plant track system provides railway access to the dump pit. The entire area has been fenced in order to exclude the public. Gate openings have been left for truck entrance and railroad spur track service.

It is contemplated that during the period of performance of any contract resulting from this proposal another contractor with the Commission will also be utilizing this site for disposal of contaminated material and rubble generated by the demolition of the Commission's Destrehan Street Plant. Mutual satisfactory arrangements will be necessary to coordinate these multiple dumping operations. Proposals should be submitted on the basis that the purchaser will furnish all the required labor, materials, supplies, tools, plant and equipment to effect this disposal operation (excepting a 45-ton diesel electric locomotive in event the purchaser elects to utilize rail facilities. The locomotive is furnished by the Commission to the demolition contractor.)

General Terms and Conditions. Any contract or contracts resulting from subsequent negotiations following proposals submitted as a result of this request shall contain those provisions required by existing laws, executive orders, and applicable rules and regulations of the Commission. In addition, the purchaser, in performing any such contract, must comply with the applicable licensing requirements and regulations pertaining to source material as set forth in 10 CFR Part 20 and 40.

Selection of Proposal. It is the Commission's intention to enter into, through appropriate negotiation using the proposal as a basis therefor, a contract with the one considered by the Commission to have submitted the proposal most favorable to the Government, price and other factors considered. In making this evaluation of the proposals, such may be supplemented to the extent considered necessary by the Commission either by personal conference or otherwise, in which all pertinent factors such as those bearing upon the over-all ability to perform and begin operations promptly, agreement with the indicated method of contracting, and any other aspects of the proposals which by necessity must be resolved at a time subsequent to the submission of proposals, will be taken into account.

D

You will be notified of the decision as to selection as soon as possible after all proposals received have been evaluated. The Commission, however, reserves the right to reject any or all proposals.

For additional information please contact Mr. H. R. Osterwald or Mr. C. H. Fisher. Telephone: St. Louis, Wydown 3-9400, Extension 356.

Very truly yours,

F. H. Belcher Area Manager

Enclosure:

Cy, MCW Drawing No. 6-1403-19

N C

June 5, 1967

Commarcial Discount Composition 105 W. Adams Chicago, Ellinois 60000

#### Contlemen:

Tou have advised up that you oum a substantial quantity of mineral residue in motal error located at 9200 Lasty Avenue, Maselwood, Missouri.

We hereby inform you that we will accept delivery of the drums of residue at Santa To Track No. 32. Monack Mine Siding as Canon City, Colorado, with all costs of leading and shipping the drums to be borne by you.

At our empende we will unload the drums and transport them to our plant where the drums will be opened and the residued segmegated on the basis of type of residue.

In accordance with the presedures and standards set forth in the Residue Purchase Agreement between our two companies, incofer so they can be applied to the residue taken from the drams, we will comple each type of residue and make determinations as to the amenability of the types of residue to the plant process.

Within thirty days of the date of receipt of any car of recided, or as soon as practicable themselfer, we will inform you in writing as to the quantity of residue received, the types of residue, the U308 content, and whether or not the residue is smeable to the plant process.

With respect to any of the residue which, in our sole judgment, is amenable to the plant puscess we will process the residue and make our best effect to recover the UgOg contained therein. We will pay to you \$3.00 for each pound of UgOg finally recovered from such processing, such payments to be made on or before the 10th day of the month following the month in which the UgOg is retired.

With respect to any of the residue which, in our sole judgment, is not amenable to the plant process, we shall dispose of the residue in any manner you request at your sole cost; provided, however, that if you request us to dispose of the residue on our plant site we will absorb all costs of such disposal.

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## Commercial Discount Corporation Page Two

If this letter sets forth our understanding of the manner in which the residue will be chipped to Canon City and thereafter dealt with by us please indicate your execution of this agreement by signing a copy of this letter and returning it to us.

COTTER CORPORATION (N.S.L.)

By Coul P. Marcett
Executive Vice-President

Approved and accepted this 234 day of June, 1967.

ET O. R. m. Alusson

June 5, 1967

Commercial Discount Corporation 105 W. Adams Chicago, Illinois 60603

#### Gentlemen:

You have advised us that you own a substantial quantity of mineral residue in metal drans located at 9200 Latty Avenue, Hazelwood, Missouri.

We hereby inform you that we will accept delivery of the drums of residue at Santa Fe Track No. 32, Nonack Mine Siding at Canon City, Colorado, with all costs of loading and shipping the drums to be borne by you.

At our expense we will unload the drums and transport them to our plant where the drums will be opened and the residue segregated on the basis of type of residue.

In accordance with the procedures and standards set forth in the Residue Purchase Agreement between our two companies, insofar as they can be applied to the residue taken from the drums, we will sample each type of residue and make determinations as to the amenability of the types of residue to the plant process.

Within thirty days of the date of receipt of any car of residue, or as soon as practicable thereafter, we will inform you in writing as to the quantity of residue received, the types of residue, the U308 content, and whether or not the residue is amenable to the plant process.

With respect to any of the residue which, in our sole judgment, is amenable to the plant process we will process the residue and make our best effort to recover the U30g contained therein. We will pay to you \$3.00 for each pound of U30g finally recovered from such processing, such payments to be made on or before the 20th day of the month following the month in which the U30g is recovered.

With respect to any of the residue which, in our sole judgment, is not emenable to the plant process, we shall dispose of the residue in any manner you request at your sole cost; provided, however, that if you request us to dispose of the residue on our plant site we will absorb all costs of such disposal.

COTTER-0030665

COPY

COT 0012



Commercial Discount Corporation Page Two

If this letter sets forth our understanding of the manner in which the residue will be shipped to Canon City and thereafter dealt with by us please indicate your execution of this agreement by signing a copy of this letter and returning it to us.

COTTER CORPORATION (N.S.L.)

David F. Hercott Executive Vice-President

Approved and accepted this \_\_\_ day of June, 1967. CONCERCIAL DISCOUNT CORPORATION

COTTER-0036666

0097

M L A

Commercial Discount Corporation 105 W. Adems Chicago, Illinois 60603 2320-20-2320-20-7 6-5-67

#### Gentlemen:

You have advised us that you own a substantial quantity of mineral residue in metal drums located at 9200 Latty Avenue, Hazelwood, Missouri.

We hereby inform you that we will accept delivery of the drums of residue at Santa Fe Track Ho. 32, Honack Mine Siding at Canon City, Colorado, with all costs of loading and shipping the drums to be borne by you.

At our expense we will unload the drums and transport them to our plant where the drums will be opened and the residue segregated on the basis of type of residue.

In accordance with the procedures and standards set forth in the Residue Purchase Agreement between our two companies, insefar as they can be applied to the residue taken from the drums, we will sample each type of residue and make determinations as to the amenability of the types of residue to the plant process.

Within thirty days of the date of receipt of any car of residue, or as seen as practicable thereafter, we will inform you in writing as to the quantity of residue received, the types of residue, the U308 content, and whether or not the residue is amenable to the plant process.

With respect to any of the residue which, in our sole judgment, is amenable to the plant process we will process the residue and make our best effort to recover the UyOg contained therein. We will pay to you \$3.00 for each pound of UyOg finally recovered from such processing, such payments to be made on or before the 20th day of the month following the month in which the UyOg is recovered.

With respect to any of the residue which, in our sole judgment, is not emenable to the plant process, we shall dispose of the residue in any manner you request at your sole cost; provided, however, that if you request us to dispose of the residue on our plant site we will absorb all costs of such disposal.

COT 0013

## Commercial Discount Corporation Page Two

If this letter sets forth our understanding of the manner in which the residue will be shipped to Canon City and thereafter dealt with by us please indicate your execution of this agreement by signing a copy of this letter and returning it to us.

COTTER CORPORATION (M.S.L.)

Ву			
	Devid P.	Mercott	
	Brecutive	Vice-Pr	resident

Approved	and accepte	ed
this	day of Ju	ne, 1967.
COSTERCI	IAL DISCOURT	CORPORATION
Ву		



# UNITED STATES ATOMIC ENERGY COMMISSION WASHINGTON, D.C. 20848

Catte (COC)

May 17, 1967

2320-20

Mr. David P. Marcott Vice President Cotter Corporation P. O. Box 751 Canon City, Colorado 81212

Dear Mr. Marcott:

This is in reference to your recent inquiry of Rafford L. Faulkner as to whether, under the existing legal and policy criteria, AEC could toll enrich for domestic use uranium recovered from residues from the processing in prior years of primarily Belgian Congo ore, and which residues were purchased from the AEC in 1966 by Continental Mining and Milling Company.

It is our understanding that Commercial Discount Corporation purchased these residues at public auction on February 3, 1967, and that Cotter Corporation is interested in purchasing the residues from Commercial Discount in order to recover and market the valuable constituents. We further understand that the uranium so recovered is planned for ultimate use in domestic reactors.

Since the Federal Government had ownership at one time of the source material involved in these residues, we do not consider such residues as containing source material of foreign origin within the meaning of subsection 161(v) of the Atomic Energy Act of 1954, as amended.

Accordingly, we foresee no legal or policy impediment to AEC toll enrichment of the uranium from these residues after December 31, 1968.

Sincerely yours,

George F. Quinn

Assistant General Manager

for Plans and Production

HOLME SO--- The Second

MAY 2 3 1967

Assigned to

COT CON

## RESIDUE PURCHASE AGREEMENT

This Agreement is made and entered into as of the 9th day of June, 1967, by and between COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," and COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer."

## A. Recitals:

- 1. Seller owns in excess of 54,000 dry tons of mineral residue located at 9200 Latty Avenue, Hazelwood, Missouri. The total amount of such mineral residue located on such site and described in Exhibit A as Congo Raff, Colorado Raff., C-Slag and Barium Sulfate, together with all mineral values contained therein, is herein referred to as the "residue."
- 2. Buyer is the owner and operator of a mineral processing plant near Canon City, Colorado, herein referred to as the "plant."
- 3. Seller and Buyer desire to enter into this agreement under the terms of which, Seller will have the obligation to deliver the residue at the point of delivery hereinafter defined, and Buyer will have the exclusive right and obligation to purchase the residue, in accordance with the terms and conditions of this agreement.

#### B. Agreement:

In consideration of the mutual covenants herein provided to be kept and performed, Seller and Buyer agree as follows:

#### 1. Warranty of Title:

(a) Seller warrants that at the time of delivery of the residue, or any portion thereof, to the Buyer at the point of delivery in Canon City, Colorado, it will have good and marketable title to the residue, free and clear of all royalties,

overriding royalties, production payments, mortgages, liens, encumbrances, claims or demands of any nature.

(b) Seller agrees to indemnify Buyer and hold it harmless from all suits, actions, dama es, costs, liabilities, losses, claims and demands arising from or related to claims of third parties against the residue, or to taxes, license fees or charges thereon attributable to the period prior to delivery.

## 2. Crushing and Shipping:

- (a) All residue to be delivered to Buyer hereunder shall be of a size sufficient to pass through a grizzly with openings 12 inches square. Residue which is in accordance with this paragraph shall be loaded into railroad cars which are in condition sufficient to prevent loss of residue in transit. In the event residue is lost in transit, Buyer shall have no claims nor rights against Seller for such loss except to the extent the amount of payment as provided herein would be reduced by delivery of less residue because of such loss in transit.
- (b) Such cars of residue shall be shipped to Santa Fe Track No. 32, Nonack Mine Siding at Canon City, Colorado, or to such other delivery point at Canon City, Colorado, as Buyer may designate in writing, herein called the point of delivery; provided, that no such change in point of delivery shall increase freight costs to Seller.
- (c) The initial shipment of residue shall be delivered to the point of delivery no later than July 1, 1967. Commencing with the month next following the month in which the initial delivery of residue is made, Seller shall deliver to Buyer at the point of delivery a minimum of 6,500 tons of residue each calendar month until the total amount of the residue has been delivered; provided that all of the residue shall be delivered no later than December 31, 1970, and the last month's shipments may be less than 6,500 tons.

- (d) Seller shall pay all costs and charges incurred in connection with the shipping and delivery of the residue at the point of delivery and Seller shall be reimbursed therefor by the Buyer to the extent and as provided for in Paragraph 7 below.
- (e) Buyer shall pay all demurrage and all costs and charges incurred in unloading the residue at the point of delivery and in transporting the residue to the plant. Buyer will unload and transport the residue in a workmanlike manner using methods designed to prevent unnecessary waste of the residue.

## 3. Metallurgical Characteristics and Grade of Residue:

Buyer agrees to accept delivery and pay for all residue delivered by Seller during any calendar month in accordance with the provisions of Paragraphs 5(b), 6 and 7 below.

## 4. Determination of Dry Weight and U<sub>3</sub>0<sub>8</sub> Content:

- (a) The residue will be transported from the Nonack Mine Siding to the plant by Buyer's trucks. The net weight of each truck load of residue shall be determined by weighing each truck, loaded and empty, on scales to be provided by Buyer at the plant. A receipt for each such delivery shall be furnished to Seller showing the net ton weight of the residue. Representative samples of each truck load shall be taken at the time of weighing or as soon thereafter as possible, and the moisture content determined in Buyer's laboratory by methods generally employed in the industry, thereby establishing the dry weight of each truck load. A receipt showing the dry weight of each load shall be furnished to Seller as soon as practicable after the dry weight has been established.
- (b) The residue shall be accumulated by Buyer into lots of not less than 150 tons each and not more than 250 tons each sampled and assayed as herein provided, except that

the final lot may be smaller or larger than such limits. Buyer shall sample the residue by methods presently employed by it in accordance with contractual requirements imposed upon Buyer by the Atomic Energy Commission or by any other method agreed upon by the parties. A representative portion of each sample of each lot of residue will be divided into four pulps and distributed as follows: Seller or his representative will receive one pulp; Buyer will retain one pulp; the remaining two pulps will be reserved by Buyer for possible umpire analysis. Buyer shall make, or cause to be made, an assay of Buyer's pulp for U30g content. Seller may assay his pulp, but if he fails to make an assay, the assay of Buyer shall be accepted as final. If both parties make assays, the results of Buyer's assay and Seller's assay of the respective sample pulps shall be exchanged by crossing certified mail. Both parties hereby agree that such cross mailings shall be made by each party by mailing assay reports on the 10th day of each month or on the business day next following in the event the 10th day falls on a Saturday, Sunday or holiday. If the average per cent deviation between the assays as to U<sub>3</sub>O<sub>8</sub> content is 4.00 per cent or less, then the average of the assays shall be final. If the average per cent deviation between the assays as to U308 content is greater than 4.00 per cent, then one of the pulps of the sample held in reserve shall be submitted to any mutually accepted laboratory for umpire assay. Any such umpire assay shall be final if within the limits of the assays of Buyer and Seller. If not, the assay which is nearer to that of the umpire assay shall prevail. The party whose assay is furthest from that of the umpire shall pay the cost of the umpire assay. In the event the umpire assay is equally distant from the assay of each party, cost of the assay shall be split equally. The U308 content thus determined shall, for all purposes, be the  $U_3O_8$  content of the lot of residue to which such determination relates.

## 5. Milling of Residue:

- (a) Buyer is now constructing and shall complete an acid treatment circuit in the plant. Upon the completion and testing of such circuit Buyer shall process a minimum of 9,000 tons of the residue during each three month period until all of the residue has been processed.
- (b) If Buyer has processed the residue in accordance with Subparagraph (a) above and has paid for the  $\rm U_3O_8$  as herein provided and thereafter Buyer elects further to process the residue Buyer shall have no obligation to pay Seller for any additional  $\rm U_3O_8$  recovered from such further processing.

## 6. Settlement and Payment for U308.

- (a) All residue delivered during any calendar month and accepted by Buyer, shall be weighed, sampled and assayed as herein provided, and shall be referred to herein as a "U<sub>3</sub>O<sub>8</sub> settlement lot." On or before the 20th day of the month following the month in which a U<sub>3</sub>O<sub>8</sub> settlement lot is delivered, Buyer shall notify Seller of the value of such U<sub>3</sub>O<sub>8</sub> settlement lot. The value of such U<sub>3</sub>O<sub>8</sub> settlement lot shall be determined by multiplying \$3.00 by the number of contained pounds of U<sub>3</sub>O<sub>8</sub> shown by assay as above provided. On or before the 20th day of any month following the month during which any U<sub>3</sub>O<sub>8</sub> is recovered from the U<sub>3</sub>O<sub>8</sub> settlement lot, or any portion thereof, Buyer shall pay to Seller \$3.00 for each pound of U<sub>3</sub>O<sub>8</sub> so recovered.
- (b) Within twenty-four months from the time the Seller is notified of the value of a  $\rm U_3O_8$  settlement lot determined in accordance with (a) above, if Buyer has recovered and paid for less than 90% of said value of  $\rm U_3O_8$  contained in such settlement lot, Buyer shall pay to Seller an amount equal to the difference between the amount previously paid to Seller for such settlement lot and 90% of said value of  $\rm U_3O_8$  contained in such settlement lot.

#### 7. Settlement and Payment for other Values:

- All residue delivered during any calendar month shall be weighed, sampled and assayed as herein provided, and, in addition to being referred to herein as a "U30g settlement lot" shall also for purposes of this paragraph be referred to as a "supplemental settlement lot." The value of the supplemental settlement lot shall be in addition to the value of the  $U_3O_8$  settlement lot. The value of such supplemental settlement lot shall be determined by multiplying \$5.00 times the number of tons of residue shipped by Seller as confirmed by copies of the weigh bills relating to such shipments as provided by the shipping railroad. On or before the 20th day of any month following the month during which the supplemental settlement lot or any portion thereof was processed through the acid circuit Buyer shall pay to Seller for such processed supplemental settlement lot an amount equal to \$5.00 for each dry ton of such supplemental settlement lot processed through the acid circuit.
- (b) Within 24 months from the time the Buyer receives a supplemental settlement lot, Buyer shall pay to Seller an amount equal to the value of such supplemental settlement lot as determined above, less the amount of any payment made to Seller for any portion of the supplemental settlement lot processed through the acid circuit.

## 8. Seller's Representative on Buyer's Premises:

Buyer agrees to permit an agent of Seller to enter Buyer's premises at any time during the term of this agreement and be permitted to inspect and review all actions to be performed by Buyer hereunder and to inspect and copy during normal office hours such records as are required by Seller to verify Buyer's performance hereunder.

## 9. Assignment of Agreement:

Buyer shall not transfer or assign its rights under

the terms of this agreement without the written consent of Seller, which consent will not be unreasonably withheld; provided, that if Buyer shall merge into or become consolidated with another corporation, Seller's content to assignment shall not be required if (a) the corporation surviving such merger or consolidation, assumes in writing the Buyer's obligations hereunder; and (b) the corporation surviving such merger or consolidation shall, in the judgment of Seller, be financially capable to perform Buyer's obligations under this agreement.

## 10. Force Majeure:

If either party is rendered unable wholly or in part by force majeure to carry out its obligations under this agreement, such party so unable to perform shall give to the other party prompt written notice of the force majeure with reasonably full particulars concerning it. Thereupon the obligations of the party asserting force majeure so far as they are affected by the force majeure shall be suspended during the continuance of the force majeure. The party asserting force majeure shall use all possible diligence to remove the force majeure as quickly as However, the requirement that any force majeure shall be removed with all reasonable dispatch shall not require the settlement of strikes, lockouts or other labor difficulties by either party contrary to its wishes. How such difficulty shall be handled shall be entirely within the discretion of the party asserting force majeure for such reasons. The term "force majeure" as used herein shall mean an act of God, strike, lockout, or other industrial disturbance, act of the public enemy, war, blockade, riot, lightning, fire, storm, flood, explosion, governmental restraint, unavilability of equipment (including, without limitation, however, railroad equipment and trackage) if such unavailability of equipment is not caused by the fault of the party asserting such event of force majeure, action by the United

of the government of any State

States government through the Atomic Energy Commission or any other agency regulating or interfering in any way with any of the parties rights and obligations under this agreement, and any other cause whether of the kind specifically enumerated above or otherwise which is not reasonably within the control of the parties. The financial inability of either party to perform hereunder shall not be deemed a force majeure.

## 11. Arbitration:

The parties hereby submit all controversies, disputes, claims and matters of difference to arbitration in Denver, Colorado, according to the rules and practices of The American Arbitration Association from time to time in force, except that if such rules and practices shall conflict with the Colorado Rules of Civil Procedure or any other provision of Colorado law then in force, such Colorado rules and provisions shall govern. Each controversy shall be determined by three arbitrators unless, prior to submission of such controversy to The American Arbitration Association, the parties hereto agree in writing that the number of arbitrators shall be less than three. The arbitrators shall be chosen according to the rules and practices of The American Arbitration Association at the time in force when such controversy is submitted. This submission and agreement to arbitrate shall be specifically enforceable. The following shall be considered controversies for this purpose:

- (a) All questions relating to the breach of cay obligations, representation, warranty or condition hereunder;
- (b) All questions relating to representations, negotiations and other proceedings leading to the execution hereof;
- (c) Failure of any party to deny or reject a claim or demand of any other party;
- (d) All questions as to whether the right to arbitrate any question exists. Arbitration may proceed in the absence

of any party if notice of the proceedings has been given to such party in accordance with the provisions of this agreement relating to notice. The parties agree to abide by all awards rendered in such proceedings. Such awards shall be final to the extent and in the manner provided by the Colorado Rules of Civil Procedure. All awards may be filed with the Clerk of the District Court in Denver, Colorado, and, at the election of the party making such filing, with the clerk of one or more other courts, state or federal, having jurisdiction at the domicile of the person against whom such award is rendered, or over the place where any of his property is located, or otherwise having jurisdiction over such party or his property. Judgment or a decree of any kind may be entered on such award in all such courts. Execution may issue thereon and such judgments and decrees shall otherwise be enforceable in the same manner as any other judgment or decree of such courts. Consent is hereby given to the jurisdiction of the courts of the State of Colorado and the United States District Court for the District of Colorado over the parties hereto in reference to any matter arising out of the foregoing arbitration or this agreement. This agreement and such awards shall also be enforceable pursuant to the laws of any other state or government (including the United States) which may acquire jurisdiction, including but not limited to the confirmation of award wherever rendered and the enforcement thereof by entry of judgment thereon.

#### 12. Notices:

All notices or instructions required to be given under the terms hereof shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid, by certified mail, to Buyer at Roswell, New Mexico, and Post Office Box 571, Canon City, Colorado 81212, or to Seller at 105 W. Adams, Chicago, Illinois 60603.

## 13. Construction of Agreement:

This agreement shall be deemed to be a contract under the laws of the State of Colorado and for all purposes shall be construed in accordance with such laws.

## 14. Entire Agreement:

This instrument sets forth the entire agreement between the parties. No provision of this agreement may be altered, amended, revoked or waived except by an instrument in writing signed by the party sought to be charged with such amendment, revocation or waiver.

#### 15. Binding Effect:

This agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF this agreement has been executed as of the day and year first above written.

ATTEST:		COMMERCIAL DISCOUNT CORPORATION
	Secretary	By President
		SELLER
ATTEST:		COTTER CORPORATION (N.S.L.)
	Secretary	ByExecutive Vice President
		BUYER

EXHIBIT A

ORE RESIDUES LOCATED AT 9200 LATTY AVE., HAZELWOOD, MO.

•	Density in 1b./cu. yd.	.Cubic Yards	Wet Tons	Moisture content %		µ <sub>3</sub> 08	Contained	Recov	ery of U <sub>3</sub> 0 <sub>8</sub>
Residue	(1)	(2)	(1&2)	(1&3)	Dry Tons	4	lbs.	. \$	lbs.
Congo Raff.	2380	59,769	71,125	48.0%	36,985	0.36	266,000	90%	239,400
Colorado Raff.	2380	19,718	23,464	45.0%	12,905	0.31	80,000	90%	72,000
C-Slag	2192	3,957	4,338	18.5%	3,535	1.2	84,600	90%	76,140
Unleached Barium Sulfate	3243	538	872	14.0%	750	1.0	15,000	90%	13,500
Totals			99,799	* *.	54,175		445,600		401,040

## Sources:

- (1) Reitz & Jens, St. Louis, Mo. consulting engineers
- (2) Stolwyk, McDaniel, Ferrenbach, Inc., St. Louis, Mo. engineers, planners & Surveyors
- (3) Colorado School of Mines Research Foundation, Inc. Golden, Colorado

Chicago e/Stoneberg

D. P. Marcett

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## RESIDUE PURCHASE AGREEMENT

This Agreement is made and entered into as of this June

9th day of Max, 1967, by and between COMMERCIAL DISCOUNT

CORPORATION, a Delaware corporation, herein called "Seller",

and COTTER CORPORATION (N.S.L.), a New Mexico corporation,

#### A. Recitals:

herein called "Buyer".

- 1. Seller owns in excess of 54,000 dry tons of mineral residue located at 9200 Latty Avenue, Hazelwood, Missouri. The total amount of such mineral residue located on such site and described in Exhibit A as Congo Raff, Colorado Raff., C-Slag and Barium Sulfate, together with all mineral values contained therein, is herein referred to as the "residue".
- 2. Buyer is the owner and operator of a mineral processing plant near Canon City, Colorado, herein referred to as the "plant".
- 3. Seller and Buyer desire to enter into this agreement under the terms of which, Seller will have the obligation to deliver the residue at the point of delivery hereinafter defined, and Buyer will have the exclusive right and obligation to purchase the residue, in accordance with the terms and conditions of this agreement.

## B. Agreement:

In consideration of the mutual covenants herein provided to be kept and performed, Seller and Buyer agree as follows:

## 1. Marranty of Mitle:

(a) Seller Warrants that at the time of delivery of the residue, or any portion thereof, to the Buyer at the point

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of delivery in Canon City, Colorado, it will have good and marketable title to the residue, free and clear of all royalties, overriding royalties, production payments, mortgages, liens, encumbrances, claims or demands of any nature.

(b) Seller agrees to indemnify Buyer and hold it harmless from all suits, actions, damages, costs, liabilities, losses, claims and demands arising from or related to claims of third parties against the residue, or to taxes, license fees or charges thereon attributable to the period prior to delivery.

#### 2. Crushing and Shipping:

- (a) All residue to be delivered to Buyer hereunder shall be of a size sufficient to pass through a grizzly
  with openings 12 inches square. Residue which is in accordance
  with this paragraph shall be loaded into railroad cars which are
  in condition sufficient to prevent loss of residue in transit.

  In the event residue is lost in transit, Buyer shall have no
  claims nor rights against Seller for such loss except to the
  extent the amount of payment as provided herein would be reduced
  by delivery of less residue because of such loss in transit.
- (b) Such cars of residue shall be shipped to Santa Fe Track No. 32, Nonack Mine Siding at Canon City, Colorado, or to such other delivery point at Canon City, Colorado, as Buyer may designate in writing, herein called the point of delivery; provided, that no such change in point of delivery shall increase freight costs to Seller.
- (c) The initial shipment of residue shall be delivered to the point of delivery no later than July 1, 1967. Commencing with the month next following the month in which the initial delivery of residue is made, Seller shall deliver to Buyer at the point of delivery a minimum of 6,500 tons of residue each calendar month until the total amount of the residue has been delivered; provided that all of the residue shall be

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delivered no later than December 31, 1970, and the last month's shipments may be less than 6,500 tons.

- (d) Seller shall pay all costs and charges incurred in connection with the shipping and delivery of the residue at the point of delivery and Seller shall be reimbursed therefor by the Buyer to the extent and as provided for in Paragraph 7 below.
- (e) Buyer shall pay all demurrage and all costs and charges incurred in unloading the residue at the point of delivery and in transporting the residue to the plant. Buyer will unload and transport the residue in a workmanlike manner using methods designed to prevent unnecessary waste of the residue.

## 3. Metallurgical Characteristics and Grade of Residue:

Buyer agrees to accept delivery and pay for all residue delivered by Seller during any calendar month in accor5(b),
dance with the provisions of Paragraphs 6 and 7 below.

## 4. Determination of Dry Weight and U<sub>3</sub>0<sub>8</sub> Content:

Nonack Mine Siding to the plant by Buyer's trucks. The net weight of each truck load of residue shall be determined by weighing each truck, loaded and empty, on scales to be provided by Buyer at the plant. A receipt for each such delivery shall be furnished to Seller showing the net ton weight of the residue. Representative samples of each truck load shall be taken at the time of weighing or as soon thereafter as possible, and the moisture content determined in Buyer's laboratory by methods generally employed in the industry, thereby establishing the dry weight of each truck load. A receipt showing the dry weight of each load shall be furnished to Seller as soon as practicable after the dry weight has been established.

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(b) The residue shall be accumulated by Buyer into lots of not less than 150 tons each and not more than 250 tons each sampled and assayed as herein provided, . except that the final lot may be smaller or larger than such limits. Buyer shall sample the residue by methods presently employed by it in accordance with contractual requirements imposed upon Buyer by the Atomic Energy Commission. A representative portion of each sample of each lot of residue will be divided into four pulps and distributed as follows: Seller or his representative will receive one pulp; Buyer will retain one pulp; the remaining two pulps will be reserved by Buyer for possible umpire analysis. Buyer shall make, or cause to be made, an assay of Buyer's pulp for U308 content. Seller may assay his pulp, but if he fails to make an assay, the assay of Buyer shall be accepted as final. If both parties make assays, the results of Buyer's assay and Seller's assay of the respective sample pulps shall be exchanged by crossing certified mailger other method mutually agreed upon by the parties. If the variation between the assays as to U308 content is five thousandths of one per cent (0.005%) or more then at either party's request, one of the pulps of the sample held in reserve shall be submitted to any mutually acceptable laboratory for umpire assay. such umpire assay shall be final if within the limits of the assays of Buyer and Seller. If not, the assay which is nearer The party whose assay to that of the umpire assay shall prevail. is furthest from that of the umpire shall pay the cost of the umpire assay. In the event the umpire assay is equally distant from the assay of each party, cost of the assay shall be split equally. The  $\rm U_3 \rm O_8$  content thus determined shall, for all purposes, be the  $U_308$  content of the lot of residue to which such determination relates.

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minimum of 9,000 tons of the residue delivered and accepted hereunder, during each calendar quarter commencing July 1, 1967, and shall devote at least one circuit of its plant solely for processing the residue, and continuing thereafter until all the residue delivered and accepted has been processed.

(b) Although Buyer anticipates that the residue will be processed through the plant in both an alkaline and acid circuit Buyer has no obligation to process the residue through the acid circuit. If Buyer elects to process the residue through the acid circuit Seller shall be entitled to receive payment for any additional recovery of U<sub>3</sub>O<sub>8</sub>. If Buyer has processed the residue through both the alkaline and acid circuits, and if Buyer later elects further to process the residue in the plant Buyer shall have no obligation to pay Seller for any additional U<sub>3</sub>O<sub>8</sub> recovered from such further processing.

## 6. Settlement and Payment for U308.

month and accepted by Buyer, shall be weighed, sampled and assayed as herein provided, and shall be referred to herein as a "U<sub>3</sub>O<sub>8</sub> settlement lot". On or before the 20th day of the month following the month in which a U<sub>3</sub>O<sub>8</sub> settlement lot is delivered, Buyer shall notify Seller of the value of such U<sub>3</sub>O<sub>8</sub> settlement lot. The value of such U<sub>3</sub>O<sub>8</sub> settlement lot shall be determined by multiplying \$3.00 by the number of contained pounds of U<sub>3</sub>O<sub>8</sub> shown by assay as above provided. On or before the 20th day of any month following the month during which any U<sub>3</sub>O<sub>8</sub> is recovered from the U<sub>3</sub>O<sub>8</sub> settlement lot, or any portion thereof, Buyer shall pay to Seller \$3.00 for each pound of U<sub>3</sub>O<sub>8</sub> so recovered.

(b) Within twenty-four months from the time the Seller is notified of the value of a U<sub>3</sub>O<sub>8</sub> settlement lot determined in accordance with (a) above, if Buyer has recovered and paid for less than 90% of said value of U<sub>3</sub>O<sub>8</sub> contained in such settlement lot, Buyer shall pay to Seller an amount equal to the if the

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difference between the amount previously paid to Seller for such settlement lot and 90% of said value of U<sub>3</sub>0<sub>8</sub> contained in such settlement lot.

## 7. Settlement and Payment for other Values:

(a) All residue delivered during any calendar month shall be weighed, sampled and assayed as herein provided, and, in addition to being referred to herein as a " $U_2O_2$  settlement lot" shall also for purposes of this paragraph be referred to as a "supplemental settlement lot". The value of the supplemental settlement lot shall be in addition to the value of the  $U_3O_8$  settlement lot. The value of such supplemental settlement lot shall be determined by multiplying \$5.00 times the number of tons of residue shipped by Seller as confirmed by copies of the weigh bills relating to such shipments as provided by the shipping railroad. On or before the 20th day of any month following the month during which the supplemental settlement lot or any portion thereof was processed through the acid circuit Buyer shall pay to Seller for such processed supplemental settlement lot an amount equal to \$5.00 for each dry ton of such supplemental settlement lot processed through the acid circuit.

(b) Within 24 months from the time the Buyer conceives a supplemental settlement lot, Buyer shall pay to Seller an amount equal to the value of such supplemental settlement lot as determined above, less the amount of any payment made to Seller for any portion of the supplemental settlement lot processed through the acid circuit.

## 8. AEC Certification:

(a) As an express condition of this agreement

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(b) Seller and Buyer hereby agree that both shall be licensed by the Atomic Energy Commission to perform the transaction contemplated by this agreement.

## 9. Seller's Representative on Buyer's Premises:

Buyer agrees to permit an agent of Seller to enter

Buyer's premises at any time during the term of this agreement

and he permitted to inspect and review all actions to be per
during normal office hours
formed by Buyer hereunder and to inspect and copy/such records

as are required by Seller to verify Buyer's performance hereunder.

### 10. Assignment of Agreement:

Buyer shall not transfer or assign its rights under the terms of this agreement without the written consent of Seller, which consent will not be unreasonably withheld; provided, that if Buyer shall merge into or become consolidated with another corporation. Seller's consent to assignment shall not be required if (a) the corporation surviving such merger or consolidation, assumes in writing the Buyer's obligations hereunder; and (b) the corporation surviving such merger or consolidation shall, in the judgment of Seller, be financially capable to perform Buyer's obligations under this agreement.

#### 11. Force Majeure:

by force majeure to carry out its obligations under this agreement, such party so unable to perform shall give to the other
party prompt written notice of the force majeure with reasonably
full particulars concerning it. Thereupon the obligations of
the party asserting force majeure so far as they are affected by
the force majeure shall be suspended during the continuance of
the force majeure. The party asserting force majeure shall use
all possible diligence to remove the force majeure as quickly as

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#### 12. Arbitration:

The parties hereby submit all controversies, disputes, claims and matters of difference to arbitration in Denver, Colorado, according to the rules and practices of The American Arbitration Association from time to time in force, except that if such rules and practices shall conflict with the Colorado Rules of Civil Procedure or any other provision of Colorado law then in force, such Colorado rules and provisions shall govern. Each controversy shall be determined by three arbitrators unless, prior to submission of such controversy to the American Arbitration Association, the parties hereto agree in writing that the number of arbitrators shall be less than three. The arbitrators shall be chosen according to the rules and practices of the American Arbuthat Lon Association at the time in force when such controversy is submitted. This submission and agreement to arbitrate shall be specifically enforceable. The following shall be considered controversies for this purpose:

(a) All questions relating to the breach of

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any obligations, representation, warranty or condition hereunder;

- (b) All questions relating to representations, negotiations and other proceedings leading to the execution hereof:
- (c) Failure of any party to deny or reject a claim or demand of any other party;
- (d) All questions as to whether the right to arbitrate any question exists. Arbitration may proceed in the absence of any party if notice of the proceedings has been given to such party in accordance with the provisions of this agreement relating to notice. The parties agree to abide by all awards rendered in such proceedings. Such awards shall be final to the extent and in the manner provided by the Colorado Rules of Civil Procedure. All awards may be filed with the Clerk of the District Court in Denver, Colorado, and, at the election of the party making such filing, with the clerk of one or more other courts, state or federal, having jurisdiction at the domicile of the person against whom such award is rendered, or over the place where any of his property is located, or otherwise having jurisdiction over such party or his property. Judgment or a decree of any kind may be entered on such award in all such courts. Execution may issue thereon and such judgments and decrees shall otherwise be enforceable in the same manner as any other judgment or decree of such courts. Consent is hereby given to the jurisdiction of the courts of the State of Colorado and the United States District Court for the District of Colorado over the parties hereto in reference to any matter arising out of the foregoing arbitration or this agreement. This agreement and such awards shall also be enforceable pursuant to the laws of any other state or government (including the United States) which may acquire jurisdiction, including but not limited to the confirma-

tion of award wherever rendered and the enforcement thereof by

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entry of judgment thereon.

## 13. Notices:

All notices or instructions required to be given.

under the terms hereof shall be in writing and shall be validly
and sufficiently made and given if mailed, postage prepaid, by
certified mail, to Buyer at Roswell, New Mexico, and Post Office
Box 751, Canon City, Colorado 81212, or to Seller at 105 W. Adams,
Chicago, Illinois 60603.

## 14. Failure to Procure License:

Atomic Energy Commission licenses necessary, as required in Section 8(b) of this agreement, to dry and ship the residues which are the subject matter of this agreement. In the event, however, the Atomic Energy Commission refuses to issue Seller such licenses the Seller shall have no further obligation hereunder except to promptly notify the Buyer of such refusal and the Buyer shall thereafter have the right, for a period of 30 days, to attempt to secure all necessary approvals from the Atomic Energy Commission.

## 19. Construction of Agreement:

This agreement shall be deemed to be a contract under the laws of the State of Colorado and for all purposes shall be construed in accordance with such laws.

### 16. Entire Agreement:

This instrument sets forth the entire agreement between the parties. No provision of this agreement may be altered, amended, revolved walved except by an instrument in writing signed by the party sought to be charged with such amendment, revolution or waiver.

#### 17. Binding Effect:

This agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto.

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ATTEST:

COMMERCIAL DISCOUNT CORPORATION

Robert E. Stoneberg

President

SELLER

ATTEST:

COTTER CORPORATION (N.S.L.)

By Lone P. Monestt

Executive Vice President

BUYER

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# ORE RESIDUES LOCATED AT 9200 LATTY AVE., HAZELWOOD, MO.

	Density in 1b./cu. yd.	.Cubic Yards	Wet Tons	Moisture content %		µ308	Contained	R	ecovery of U <sub>3</sub> 0 <sub>8</sub>
Residue	(1)	(5)	(1&2)	(1&3)	Dry Tons	*	<u>lbs</u> .	. <b>E</b>	
Congo Raff.	2380	59,769	71,125	48.0%	36,985	0.36	266,000	9	0% 239,400
Colorado Raff.	2380	19,718	23,464	45.0%	12,905	0.31	80,000	. 9	72,000
C-Slag	2192	3,957	4,338	18.5%	3,535	1.2	84,600	9	0% 76,140
Unleached Barium Sulfate	3243	538	872	14.0%	750	1.0	15,000	9	0% 13,500
Totals			99,799		54,175		445,600		401,040

## Sources:

- (1) Reitz & Jens, St. Louis, Mo. consulting engineers
- (2) Stolwyk, McDaniel, Ferrenbach, Inc., St. Louis, Mo. engineers, planners & Surveyors
- (3) Colorado School of Mines Research Foundation, Inc. Golden, Colorado

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In case of the death, incompetency, dissolution, liquidation or insolvency (EXCENSIONED) of, or the institution of bankruptcy or receivership proceedings against said Debtor, all of said indebtedness, obligations and liabilities then existing shall, at the option of the Finance Co., immediately become due or accrued and payable from the undersigned. All dividends or other payments received from the Debtor, or on account of the debt from whatsoever source, shall be taken and applied as payment in gross, and this guaranty shall apply to and secure any ultimate balance that shall remain owing to said Finance Co.

This guaranty shall be a continuing, absolute and unconditional guaranty, and shall remain in full force and effect until written notice of its discontinuance shall be actually received by said Finance Co., and also until any and all said indebtedness, obligations and liabilities existing before receipt of such notice shall be fully paid. The death or dissolution of the undersigned shall not terminate this guaranty until notice of any such death or dissolution shall have been actually received by said Finance Co., nor until all of said indebtedness, obligations and liabilities existing before receipt of such notice shall be fully paid.

The liability hereunder shall in no wise be affected or impaired by (and said Finance Co. is hereby expressly authorized to make from time to time, without notice to anyone), any sale, pledge, surrender, compromise, settlement, release, renewal, extension, indulgence, alteration, substitution, exchange, change in, modification or other disposition of any of said indebtedness, obligations and liabilities, either express or implied, or of any contract or contracts evidencing any thereof, or of any security or collateral therefor. The liability hereunder shall in no wise be affected or impaired by any acceptance by said Finance Co. of any security for or other guarantors upon any of said indebtedness, obligations or liabilities, or by any failure, neglect or omission on the part of said Finance Co. to realize upon or properted any of said indebtedness, obligations or liabilities, or any collateral or security therefor, or to exercise any lien upon or right of appropriation of any moneys, credits or property of said Debtor, possessed by said Finance Co., toward the liquidation of said indebtedness, obligations, or liabilities, or by any application of payments or credits thereon. Said Finance Co. shall have the exclusive right to determine how, when and what application of payments and credits, if any, shall be made on said indebtedness, obligations and liabilities, or any part of them. In order to hold the undersigned liable hereunder, there shall be no obligation on the part of said Finance Co., at any time, to resort for payment to said Debtor, or other persons or corporations, their properties or estates, or resort to any collateral, security, property, liens or other rights or remedies whatsoever.

All diligence in collection or protection, and all presentment, demand, protest and/or notice, as to any and everyone, of dishonor and of default and of non-payment and of the creation and existence of any and all of said indebtedness, obligations and liabilities, and of any security and collateral therefor, and of the acceptance of this guaranty, and of any and all extensions of credit and indulgence hereunder, are hereby expressly waived.

The granting of credit from time to time by said Finance Co. to said Debtor in excess of the amount to which the right of recovery under this guaranty is limited and without notice to the undersigned, is hereby also authorized and shall in no way affect or impair this guaranty.

No act of commission or omission of any kind, or at any time, upon the part of said Finance Co. in respect to any matter whatso-ever, shall in any way affect or impair this guaranty.

Said Finance Co. may, without any notice whatsoever to anyone, sell, assign or transfer all of said indebtedness, obligations and liabilities, or any part thereof, and in that event each and every immediate and successive assignee, transferee, or holder of all or any part of said indebtedness, obligations and liabilities, shall have the right to enforce this guaranty, by suit or otherwise, for the benefit of such assignee, transferee or holder, as fully as if such assignee, transferee or holder were herein by name specifically given such rights, powers and benefits; but the said Finance Co. shall have an unimpaired right, prior and superior to that of any said assignee, transferee or holder, to enforce this guaranty for the benefit of said Finance Co., as to so much of said indebtedness, obligations and liabilities as it has not sold, assigned or transferred.

This guaranty shall be construed according to the laws of the State of Illinois, in which State it shall be performed by the undersigned.

This guaranty and every	part thereof,	shall be bine	ling upon the	undersigned,	and upon	the heirs, l	egal representat	ives, successors
and assigns of the undersigned described below.	only to	the exte	nt of the	legal	ability	of Debi	tor under	contract
SIGNED, SEALED	AND DEL	IVERED by	the unders	iened at	oswall	, New	Mexico	

this 8th day of June , I	10 67 3116	16h	10. Dags	(Seal)
······································		,	Robert O.	Anderson
Contract Guaranteed: F-3610	•	······	Donald B.	Anderson
Residue Purchase Agreement p	providing for	r purchase	of U3O8 bearing	g residue
located at 9200 Latty Avenue, I	Hazelwood,	Missouri,	dated June	, 1967.

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## Commercial Discount Corporation

## Commercial Financing

105 WEST ADAMS STREET TELEPHONE 263-5800

Chicago

June 23, 1967

Mr. Donald B. Anderson c/o Cotter Corporation P. O. Box 1000 Roswell, New Mexico 88201

Dear Mr. Anderson:

We enclose herewith for your files (1) photocopy of your Guaranty dated June 8, 1967 with Agreement attached re notices and demands; (2) copy of Residue Purchase Agreement; and (3) copy of Letter Agreement dated June 5, 1967 covering residues contained in drums at 9200 Latty Avenue, Hazelwood, Missouri.

It is our understanding that although the June 5, 1967 Letter Agreement is not identified in the Guaranty that it is also intended to be covered by the Guaranty.

It has been a pleasure for all of us at C.D.C. to work with you and Dave Marcott on the Agreement and the related projects. We all hope that the program will be as profitable for the parties as it is expected to be.

Sincerely.

COMMERCIAL DISCOUNT CORPORATION

Potert & Stoneberg

Robert E. Stoneberg

Vice President and General Counsel

RES/pjb Encl.

2975 WILSHIRE BLVD: LOS ANGELES, CALIF., DU 5-8311

. 20:

Mr. Richard Champlin Assistant Vice President Commercial Discount Corporation 105 W. Adams St. Chicago, Illinois 60603

Dear Mr. Champlin:

This is with reference to a sample of leached barium sulfate residue which Mr. Lewis brought back from your organization's St. Louis stockpile some time ago. I understand you wish to know whether the uranium (radioactivity) can be economically removed from this material so that the cleaned up barium sulfate could find a market.

I am sorry to advise you that the data arising from our efforts in this direction are not at all encouraging. The sample as received analyzes 0.123%  $U_3O_8$ . After treating a portion of the sample with hot hydrochloric acid for 2 hours, followed by copicus washing, the barium sulfate product, nevertheless, contains 0.073%  $U_5O_8$ . When this hydrochloric acid treated material was then subjected 3 hours of hot leaching with a solution containing approximately 9% sodium carbonate and  $4\frac{1}{2}$ % sodium bicarbonate, the barium sulfate product still retained 0.072%  $U_3O_8$ . In our opinion, this amount of  $U_3O_8$  would render the material unsuitable for most barium sulfate end uses.

We believe that to produce a good clean marketable barium sulfate from this material, it would first be necessary to dissolve all the material in a solution of calcium chloride and then re-crystallize out a purified barium sulfate. Even then, there is some possibility that some uranium might contaminate the barium sulfate. However, this is the only route we have to suggest. Since calcium chlorists relatively inexpensive, the economics of this route might be favorable. However we would need to acquire data to prove this.

Should you wish us to undertake any further work on your leached barium sulfate, please let us know and we will be glad to submit a proposal for your consideration.

Very truly yours.

J. R. Mckinley

Assistant Manager, Chemical Division

JRMc:vsc

Mr. Richard Champlin Assistant Vice President Commercial Discount Corporation 105 W. Adams St. Chicago, Illinois 60603

Dear Mr. Champlin:

This is with reference to a sample of leached barium sulfate residue which Mr. Lewis brought back from your organization's St. Louis stockpile some time ago. I understand you wish to know whether the uranium (radioactivity) can be economically removed from this material so that the cleaned up barium sulfate could find a market.

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We believe that to produce a good clean marketable barium sulfate from this material, it would first be necessary to dissolve all the material in a solution of calcium chloride and then re-crystallize out a purified barium sulfate. Even then, there is some possibility that some uranium might contaminate the barium sulfate. However, this is the only route we have to suggest. Since calcium chlorid is relatively inexpensive, the economics of this route might be favorable. However, we would need to acquire data to prove this.

Should you wish us to undertake any further work on your leached barium sulfate, please let us know and we will be glad to submit a proposal for your consideration.

Very truly

J. R. McKinley

Assistant Manager, Chemical Division

JRMc:vsc

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MIL0026479

## April 17, 1968

Mr. David Marcott. Executive Vice President Cottor Corporation P.O. Box 751, 410 Mason St. Cannon City, Colorado

## Dear Dave:

We are enclosing an executed copy of the Amendment to Residue Purchase Agreement.

A copy of this amendment is also being sent to Roswell, New Mexico.

Thank you for your cooperation.

Very truly yours,

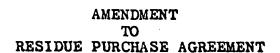
COMMPCIAL DISCOUNT CORPORATION

Jan: v ek

c: Mr. Donald B. Anderson, President Cotter Corporation

Mr. Robert O. Anderson Cotter Corporation

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That certain Residue Purchase Agreement dated as of June 9, 1967 between Commercial Discount Corporation ("Seller") and Cotter Corporation (N.S.L.) ("Buyer") is hereby amended by adding the following paragraphs to said Agreement:

- Seller agrees that commencing March 6, 1968 Seller shall dry residue as described herein prior to delivery to the rail carrier by processing the residue through the drying equipment located on the Seller's owned and rented premises at 9200 Latty Avenue, Hazelwood, Missouri as of January 24, 1968 plus all supplementary equipment acquired by Seller in accordance with paragraph 19 hereof. Buyer hereby further agrees that Seller does not in any way warrant or guaranty the moisture content of any shipped residue, however Seller hereby agrees to use its best efforts to obtain a moisture content in shipped residue not in excess of that which would normally result from drying residue of the type described herein utilizing the equipment described herein and processing said residue at an equipment utilization rate of approximately 560 tons per day, said 560 ton utilization rate being set forth solely as a standard of measure for drying purposes and not as a quantity requirement for processing.
- 19. Seller hereby further agrees that it will supplement the drying equipment located on its premises at 9200 Latty Avenue, Hazelwood, Missouri as of January 24, 1968 by purchasing a pan

conveyer, a bulldozer and a small tractor-loader all as described in Exhibit "A" attached hereto and made a part hereof. In addition, Seller hereby agrees that it will purchase such other equipment and/or modifications of existing equipment as Seller deems necessary to put the drying facility into operation, provided, however, that Seller shall not purchase additional equipment which will result in expenditures in excess of \$10,000.00 after giving effect to reasonable estimates of the resale value of such other equipment and/or modifications at the termination of this Agreement.

- 20. Buyer hereby agrees that with respect to deliveries of residue made on and after March 6, 1968 Buyer shall pay to Seller, in addition to all other amounts set forth in this Agreement, an "additional payment" equal to per pound of U<sub>3</sub>O<sub>8</sub>, payment and calculation of said additional payment to be made to Seller in accordance with subparagraphs (a) and (b) of paragraph 6 of this Agreement provided, however, that "additional payments" herein provided for shall not be included as payments in determining whether 90% of settlement lot value has been paid by Buyer.
- 21. Seller hereby agrees to sell and Buyer hereby agrees to purchase all of the equipment described in Exhibit "A" attached hereto and made a part hereof for a purchase price of \$232,000.00 F.O.B. 9200 Latty Avenue, Hazelwood, Missouri.
- 22. Seller hereby agrees that it shall apply towards the purchase price of the equipment as set forth in paragraph 21 hereof an amount equal to the amount of additional payments described in paragraph 20 hereof received by Seller to the extent thereof. In the event said additional payments as

described in paragraph 20 hereof shall exceed the sum of \$232,000.00, Seller shall return said excess amounts over \$232,000.00 to Buyer. In the event said additional amounts as described in paragraph 20 hereof shall be less than \$232,000.00, Buyer hereby agrees to pay the balance of the aforesaid purchase price at the time it accepts delivery of the equipment. Buyer hereby agrees to accept delivery of the equipment at 9200 Latty Avenue, Hazelwood, Missouri within 10 days after receiving written notice from the Seller that Seller is ready to deliver the equipment which notice shall be given within 60 days after the Seller has made the last shipment of residues referred to in the Agreement."

Paragraphs 18 through 27 of the Agreement as hereby amended shall become effective when this Amendment is executed by both parties in the spaces provided below.

growt (A)

Agreed to and accepted this.
day of, 1968.
COMMERCIAL DISCOUNT CORPORATION (Seller)
Ву
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day of, 1968.
COTTER CORPORATION (N.S.L.) (Buyer)
Ву

0007

#### EXHIBIT "A"

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- 1 LeTourneau Westinghouse Model D Turnapull S/N S-92622-DM6-E
- 1 LeTourneau Westinghouse Model D Turnapull S/N S-92599-DM6-D
- 1 Spray pump and (2) supply tanks for Silicon spray with 1/3 HP Motor #L6697
- 1 Pan conveyer 24" x 8' with drive and  $7\frac{1}{2}$  HP Motor
- 1 Bulldozer
- 1 Small Tractor-Loader

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- 19. Seller hereby further agrees that it will supplement the drying equipment located on its premises at 9200 Latty Avenue,

Hazelwood, Missouri as of January 24, 1968 by purchasing a pan conveyer, a bulldozer and a small tractor-loader all as described in Exhibit "A" attached hereto and made a part hereof. In addition, Seller hereby agrees that it will purchase such other equipment and/or modifications of existing equipment as Seller deems necessary to put the drying facility into operation, provided, however, that Seller shall not purchase additional equipment which will result in expenditures in excess of \$10,000.00 after giving effect to reasonable estimates of the resale value of such other equipment and/or modifications at the termination of this Agreement.

- 20. Buyer hereby agrees that with respect to deliveries of residue made on and after March 6, 1968 Buyer shall pay to Seller, in addition to all other amounts set forth in this Agreement, an "additional payment" equal to 25¢ per pound of U308, payment and calculation of said additional payment to be made to Seller in accordance with subparagraphs (a) and (b) of paragraph 6 of this Agreement provided, however, that "additional payments" herein provided for shall not be included as payments in determining whether 90% of settlement lot value has been paid by Buyer.
- 21. Seller hereby agrees to sell and Buyer hereby agrees to purchase all of the equipment described in Exhibit "A" attached hereto and made a part hereof, (hereinafter called the "equipment") for a purchase price of \$232,000.00 F.O.B. 9200 Latty Avenue, Hazelwood, Missouri.

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- 23. Seller has full power and authority to sell, transfer and deliver the equipment to Buyer and has no liabilities or claims against it, whether absolute, accrued, contingent or otherwise, which would create a lien against the equipment.
- 24. Seller shall execute and deliver to the Buyer such bills of sale or other instruments of title as may be required to vest good and marketable title to the equipment in Buyer, free and clear of all liens and encumbrances.

- 25. Seller shall pay or cause to be paid at its sole cost all sales taxes, use taxes or transfer taxes which may be imposed on the transfer of the equipment to Buyer. Seller shall pay or cause to be paid all personal property taxes assessed against the equipment for all years prior to the year in which the equipment is transferred to Buyer. The personal property taxes assessed against the equipment for the year in which the equipment is transferred to Buyer shall be prorated between stated to Seller and Buyer as of the date when Buyer accepts delivery of the equipment.
- 26. Seller represents that on the date of this amendation ment the equipment now owned by Seller is in good operating condition free of any defects except such minor defects as will not substantially interfere with the continued use thereof for the purposes contemplated by this agreement, and that such equipment will be in such condition when Buyer accepts delivery thereof, ordinary wear and tear excepted. Seller makes the same representation with respect to any supplemental equipment acquired by Seller hereunder.
- 27. Until Buyer accepts delivery of the equipment, Seller shall assume all risks of loss due to theft, fire, explosion, flood or other casualty. If the equipment is lost or destroyed in its entirety Buyer shall have no obligation to make any further additional payments under paragraph 20 and Seller shall promptly return to Buyer all additional payments previously made by Buyer under paragraph 20. If the equipment

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is partially lost, damaged or destroyed, but can still be used in the manner and for the purposes contemplated by this agreement, the purchase price of the equipment shall be reduced by an amount equivalent to such partial loss, damage or destruction, and Buyer shall be entitled to a refund by Seller of any additional payments made by Buyer under paragraph 20 in excess of the reduced purchase price. The loss or destruction of the equipment or damage suffered thereto shall not relieve Seller of its obligation to dry the residue in the manner provided in paragraph 18."

Paragraphs 18 through 27 of the Agreement as hereby amended shall become effective when this Amendment is executed by both parties in the spaces provided below.

Agreed	to and accepted as of this
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COTTER	CORPORATION (N.S.L.) (Buyer)
Ву	

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19. Seller hereby further agrees that it will supplement the drying equipment located on its premises at 9200 Latty Avenue,

Hazelwood, Missouri as of January 24, 1968 by purchasing a pan conveyer, a bulldozer and a small tractor-loader all as described in Exhibit "A" attached hereto and made a part hereof. In addition, Seller hereby agrees that it will purchase such other equipment and/or modifications of existing equipment as Seller deems necessary to put the drying facility into operation, provided, however, that Seller shall not purchase additional equipment which will result in expenditures in excess of \$10,000.00 after giving effect to reasonable estimates of the resale value of such other equipment and/or modifications at the termination of this Agreement.

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- 21. Seller hereby agrees to sell and Buyer hereby agrees to purchase all of the equipment described in Exhibit "A" attached hereto and made a part hereof including any equipment of like kind and value which Seller may substitute for any equipment described in Exhibit "A" (hereinafter called the "equipment") for a purchase

price of \$232,000.00 F.O.B. 9200 Latty Avenue, Hazelwood, Missouri.

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- 26. Seller represents that on the date of this amendment the equipment now owned by Seller is in good operating condition free of any defects except such minor defects as will not substantially interfere with the continued use thereof for the purposes contemplated by this agreement, and that such equipment will be in such condition when Buyer accepts delivery thereof, ordinary wear and tear excepted. Seller makes the same representation with respect to any supplemental equipment acquired by Seller hereunder.
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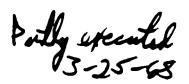
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Ву
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COTTER CORPORATION (N.S.L.) (Buyer)
Ву

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- 26. Seller represents that on the date of this amendment the equipment now owned by Seller is in good operating condition free of any defects except such minor defects as will not substantially interfere with the continued use thereof for the purposes contemplated by this agreement, and that such equipment will be in such condition when Buyer accepts delivery thereof, ordinary wear and tear excepted. Seller makes the same representation with respect to any supplemental equipment acquired by Seller hereunder.
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Agreed to and accepted as of this
day of, 1968.
COMMERCIAL DISCOUNT CORPORATION (Seller)
Ву
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25th day of Mach, 1968.
COTTER CORPORATION (N.S.L.) (Buyer)
By D. Il Moratt

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- 1 Bulldozer
- 1 Small Tractor-Loader

Subject: Raffinate Drying Project near St. Louis, Missouri

This is to confirm our conversations and observations while making an examination of the Raffinate Drying Project being carried on by Arrow Construction Company for the Commercial Discount Corporation at Hazelwood near St. Louis, Mo.

We spent a few hours there with Pat Geary, Superintendent of the operations, on January 24, 1968. It was a cold, overcast day but it would have been a good day to have the equipment in operation.

Approximately 90% of the plant is operable, needing some modification and an additional piece of equipment.

It was our opinion; yours, Pat Geary's, and mine, that the modification should be made and the equipment be purchased and installed. The modification is to be as follows: Excavate a pit in the floor of the building to permit the present feed conveyor to be extended down below the floor level far enough to permit the installation of a steel pan - conveyor slightly below floor level on which the carry - all can dump it's load and then convey the raffinate onto the inclined belt conveyor feeder.

The belt conveyor will require an extension 20' long.

The pan conveyor can be installed in either of two directions; (1) parallel and in line with the belt conveyor; (2) perpendicular to the long axis of the belt-conveyor. The latter may prove to be preferable.

The pit is to be lined with concrete. Volume of concrete, reinforced 6" thickness of walls and floors, will be 8 cu. yds. @ \$120.00/cu. yard, estimated cost of \$960.00.

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Approach pads of 8" reinforced concrete will require 7 cu. yds. at an estimated cost of \$75.00/cu. yd, \$525.00.

A 20' extension of the conveyor, including the belt will cost \$1,200.00.

The 24" x 8' long pan conveyor with drive and 7 1/2 HP motor,

estimated cost:

Used Pan Conveyor

\$1,850.00

Chutes and skirt boards

350.00

Labor to install pan

conveyor

400.00

Misc., lumber, etc.

200.00

Another item that will require repair and modification is the fuel

burner and the combustion chamber. Mr. Geary estimated the cost for repairing the lining in the combustion chamber at \$500.00. The fuel burner requires more control and safety devices which Geary estimated a cost of \$1,000.00. However, he feels that this cost can be reduced appreciably if use is made of some of the controls and safety devices from the burners no longer needed for exterior heating of the drum shell, perhaps the cost could be reduced as much as \$1,500.00

At the railroad siding, a working platform is required for the man working in that area leveling the load and spraying the binder on the material after it is loaded. This can be built of lumber at an estimated cost of \$700.00.

The above modifications and additions will make it possible to operate continually at a rate of 100 TPH, or more, drying to 15% moisture.

Mr. Geary says that he can operate temporarily with the present burner but the combustion chamber must be repaired.

In addition to the above modification and additions to the dryer unit, a 3/4 cu. yd. front end loader is needed. All other items needed for operating the project appear to be on hand and ready to go. There is an adequate change room for the workmen. Protective clothing, radiation-exposure checking system, lockers, showers, etc., are all in readiness.

After making the modifications recommended above, it should be possible to move and dry the wet raffinate at an average rate of 120 tons/hour. Some days, when conditions are bad, wet and rainy for instance, the rate may drop as low as 80 tons/hour. On good days, it may go as high as 150 tons/hour and by picking and chosing, more good days than bad days could be worked. Taking the average at 120/tons/hour wet feed, drying to 15% moisture, and assuming an effective 5 1/2 hours of operating time, it will be possible to load out 8 railroad cars of 70 tons each or 560 tons of 15% moisture raffinate per day. This is an average of 475 tons per day on a dry basis. The raffinate containing 15% moisture is dust free and is easily unloaded at the mill in Canon City.

Estimate of operating cost:
Labor, based on experience of early work here - 6 men, a clerk and supervision, daily payroll \$306.00 per day

plus 15% payroll burden 46.00
TOTAL PAYROLL \$350.00

Fuel, supplies, maintenance, materials, etc. - In the absence of more specific data, it is assumed that all other costs

will be equal to the labor \$350.00 per day TOTAL OPERATING COST \$700.00

Average daily production on dry

basis 475 tons/dry

Operating cost \$1.48/ton

Capital costs are not available but based on re-sale of equipment, when work is complete, Mr. Marcott

#### TOTAL ESTIMATED COST:

Operating

\$1.48/ton

Capital TOTAL

\$2.48/ton

Estimated freight cost:

If shipped wet, total weight is

115,000 tons

35 % moisi

If dried to 15% moisture, the total

shipping weight is

88,200 tons 15 % most

Moisture removed

26,800 tons

\_

Cost of shipping 26,800 tons @

\$10.70 per ton

\$286,760.00

Based on 75,000 tons dry weight of raffinate, this is a saving of \$3.82 per ton for drying, a net saving of \$1.34 per ton.

Should the raffinate not be dried at Hazelwood, there would still be an appreciable cost for loading the wet raffinate. It would be necessary to excavate and move the material to the rail siding much as is being done in moving the material to the dryer. An additional piece of equipment, probably a large front end loader, would be required to load into the rail cars.

## Summary and Conclusions

To make the dryer operable, we estimate the cost as follows:

1. Install a pan convey	or and extend the tail of the	conveyor.
Excavation	\$ 100.00	
Remove present concrete pad	100.00	W L Ā
Reinforced concrete	1,485.00	
Extend conveyor 20'	1,200.00	0 0
Install pan conveyor		တ
labor	400.00	5
Chutes, skirt board, et	c. 550.00	

\$3835.00

\$2500.00

A used pan conveyor is available	•
at Grand Junction for	\$1.850.00
2. Repair combustion chamber	500.00
3. Modify fuel burners and add	
safety features. Estimated -	1000.00
Less cost by using items of	
equipment, diaphrams, valves,	
etc. presently installed on	
exterior heating burners	1500.00
Net estimated cost	

A small front end loader, approx. 3/4 cu. yd. capacity is needed also.

Operating platform at rail siding

At least 90% of the plant has been installed and ready to operate.

If the additional expenditure required to complete the plant is not made, the expenditures made on the plant to date will be a loss.

It will require approx. 150 work days to excavate, dry and ship the raffinate. This is approx. 30 weeks.

A net saving of approx. \$100,000.00 can be realized from freight charges.

The estimate of capital costs amounting to \$75,000 were adjusted to reflect the additional estimated costs to be incurred by completing the project.

Since the entire raffinate receiving and milling program was designed and constructed at Canon City to handle a "dry" product and since it is a simple matter to complete the drying plant at St. Louis, Commercial Discount should proceed to carry this out immediately.

Commercial Discount has the obligation to deliver the raffinate to the rail unloading facility at Canon City and will benefit from the saving in freight while Cotter Corp. stands to suffer some unusual costs in handling the residues at the plant if it is shipped wet.

Therefore, I recommend that the drying plant be completed as described above and put into operation as quickly as possible.

Clyde Osborn Chief Metallurgical Engineer March 29, 1968

TO:

David P. Marcott

FROM:

Clyde Osborn

SUBJECT: Operations at Hazelwood, Missouri.

I talked to Pat Geary yesterday afternoon. Apparently all is well. He has found a way to keep the pan conveyor and tail pulley clear of material carried back by the pans. Therefore, he will not have to resort to the use of water. I mentioned your thoughts on the problem but he says he can keep the pit fairly well cleaned with 2 or 3 hours of labor per day.

Up until close of work on March 27, he had shipped ll cars averaging 135,000 # per car at 10% moisture. Yesterday, March 28, the railroad spotted 2 cars. Geary says he is "screaming" about it and hopes to get some action on the part of the railroad.

The AEC Inspectors spent a few hours with Pat on March 27th and gave him a clean bill of health. He says they were very complimentary and are very happy to see the material being shipped out of the area.

Clyde Osborn

March 29, 1968

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Clyde Osborn



TO:

David P. Marcott

FROM: -> Clyde Osborn

SUBJECT: Raffinate Drying Project at Hazelwood, Missouri.

I talked to Pat Geary this afternoon. He called in to say that he was shipping 7 cars of dried Colorado Raffinate averaging about 50 tons each. The dryer is working okay, as is the pan feeder, conveyor, etc. - but the one problem is material sticking to the pans on the feeder and dropping off into the pit.

He reports that the pit filled with carry back material while filling 7 railroad cars. This, in turn, meant a shut down to clean out the pit, which in turn is costly in labor and lost time (?). He says he has to pull the pan feeder out in order to clean the pit.

He wanted some suggestions. All I could think of was the use of water jets, from time to time, making a slurry that could be pumped out of the (sump) or pit into a slurry pond. He estimates that 2% of the raffinate is dropping off the pans into the pit. I asked him to check on the material being carried around on the pans for rocks, sticks, etc. that might plug the pump or cause excessive wear - so that we could select the proper pump for the job.

I asked about how the material was "handling", and if there was much "foreign" material on it.

He says the material is handling fairly well considering the recent snow storms.

Regarding "foreign" material, he says there is considerable quantity of broken concrete in it. Perhaps from the material used to make up the original dikes around the storage areas.

March 26, 1968

I talked with Pat again this morning. He says it will be noon before he gets started again, but expects to load out 4 cars today. The railroad spotted only 4 cars so he is wondering if he has to hold them until he gets the fifth one loaded. Is there any chance of getting this 5-car shipment reduced to 3 cars? Pat asks the question saying that the weather could interfere at times and it would give him more flexibility. He said something about demurrage too.

I sent him some information about a DECO SRL Vertical sand pump and wrote him a memo with some suggestions. I thought of trying to make use of the vertical sand pump from the Silver Plume Plant but it has a very short shaft (3' 2") and is too big; 2" pump with 10 HP motor.

Western States don't have anything available in this line.

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The last 14 cars shipped from Hazelwood prior to Mr. Osborn's visit and report of January 1968 contained an average moisture content of 32.23%. This gives a net dry ton freight cost of \$15.86. Part of the cars contained Colorado Raffinate and the remainder contained Congo Raffinate. Total to-date shipments of these products have averaged 21.41% moisture. This gives an average freight cost of \$13.05/dry ton. Since the time of Mr. Osborn's report, no shipment has approached the high moisture content of the preceding period.

Mr. D. B. Polley of Oak Ridge will find and send me a copy of the original AEC offering of the 'Airport' raffinates. This will not be available in time for the Chicago meeting.

Mr. Pat Geary of Arrow Construction Company says that the CDC tonnage estimate is based on the Stolwyk, McDaniel, Ferrenback survey. This was done in June, 1966 before the material was moved to its present location. No estimate was made after the transfer. No accurate weights were kept when the raffinates were trucked from Brown Road to Latty Avenue. Random loads were weighed and this could be the basis for a tonnage estimate if bulk densities and moistures were checked. It is very doubtful if this was done.

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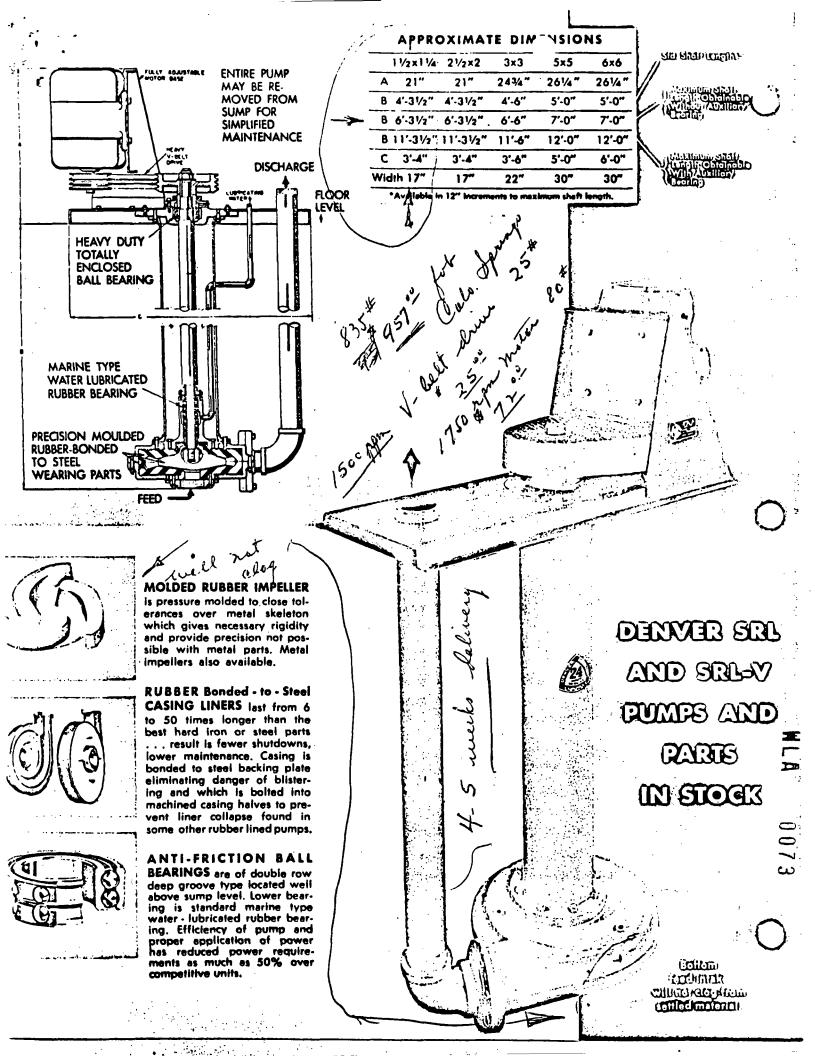
On June 19, 1968, Clyde Osborn and I spent a couple of hours at the Hazelwood plant. It seemed to be working fairly well. We suggested that some type of spiked roller be mounted on the feed belt to reduce the size of the dryer feed.

A trip was made to St. Louis Sept. 10 with the return Sept. 13. This was made primarily to sample the Weldon Springs tailings ponds. While there, Mr. Geary wanted to know what barrelled materials we wanted and how the rest, together with the leached Barium Sulfate, could be disposed of without having to pay the freight cost to Canon City. At that time, samples were taken from twenty barrels. These, we concluded, pretty well covered the different varities of barrelled materials. A call was made to Mr. Lenhard, head of the Health-Phypics department of the AEC at Oak Ridge concerning disposal of the Leached Barium Sulfate in the quarry burial site at Weldon Springs. Mr. Lenhard wasn't too receptive to this proposal, however, he recommended that I write to the Manager of Oak Ridge Operations about this request. (Copy enclosed). Meanwhile, assaying had been completed on the samples from the barrels. Mr. Geary was called Sept. 20 and informed which ones we wanted. Mr. Thornton of the Safety and Health Dept. at Oak Ridge called October 10 requesting more information about the Barium Sulfate and seemed to think favorably of the deal. I then called Pat Geary to find out why no barrels had been shipped. Mr. Geary said that Mr. Mauger of CDC was holding up the deal and requested that I call Mr. Mauger. This was done. Mr. Mauger informed me that they would sample the drums and decide which ones would be shipped. He suggested that things were not on the level and intimated that we probably had an ulterior motive for even trying to obtain the barrelled residue. He stated that he would take care of disposing of the Barium Sulfate. I told him that I would forward to him any correspondence received by me from the AEC concerning this material.

It was the custom, when flying to St. Louis, to call Mr. Geary and have him make hotel reservations, arrange for a rental car, etc. During the September trip, when it was time to turn in the car, Mr. Geary said that he would like to keep the car an extra day for CDC business and would return it in on his own expense account.

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## PENVER SRL-V PUMP CAPACITIES

These capacities are based on water. Multiply listed horsepower ratings by specific gravity of pulp to obtain actual brake horsepower.

		LONS MIN.	20'	HEAD	30	HEAD	40' HE	AD	50' HE	AD	60' HE	AD
	U.S.	IMP.	RPM	НР	RPM	HP	RPM	HP	RPM	HP	RPM	HP
3	20	16.6	1000	.26	1160	.38	: 1300	.51	1440	.63	1550	.76
	<b>~</b> 40	33.3	1055	.45	1225	.65	1375	.84 (	1500	1.0	1620	1.2
	60	50.0	1150	.68	1320	1.0	1460	1.2	1575	1.5	1680	1.8
	80 .	66.7	1235	1.0	1430	1.5	1560	1.9	1680	2.4	1775	2.7
	40	33.3	790	.52	940	.78	1075	1.1	1225	1.3	1330	1.6
ا ک	80	66.7	830	.85	990	1.3	1135	1.7	1265	2.1	1375	2.5
<b>~</b>	120	100.0	900	1.2	1050	1.8	1200	2.3	1330	2.8	1440	3.3
<b>D</b>	160	133.4	1000	2.1	1175	2.8	1300	3.5	1410	4.0	1525	4.7
77	80	66.7	740	.95	855	1.5	1065	2.15	1200	2.6	1320	3.5
	120	100.0	750	1.2	865	2.0	1080	2.60	1210	3.4	1340	4.0
	160	133.4	790	1.65	880	2.5	1115	3.05	1225	4.0	1370	4.7
$\mathcal{D}$	200	167.0	845	2.0	<sup>7</sup> 1000	3.0	1160	3.55	1249	4.9	1410	5.7
	240	200.0	900	2.35	1026	3.6	1215	4.15	1270	5.5	1460	6.5
T)	200	167.0	600	1.0	700	3.6	820	3.4	910	6.3	1000	6.5
	300	250.0	620	1.5	720	4.3	830	4.6	930	7.3	1015	8.0
	400	334.0	640	2.2	745	5.1	850	5.5	950	8.4	1030	10.0
<b>7</b> 7	500	417.0	660	3.0	780	6.2	880	6.9	970	10.2	1045	11.7
	600	500.0	700	4.2	805	7.6	910	8.5	995	12.2	1070	13.5
T/	600	500.0	600	4.5	707	7.1	800	8.5	871	11.8	955	14.3
	800	667.0	644	5.8	740	8.7	825	10.5	903	14.8	990	17.8
D	1000	834.0	700	7.0	790	11.0	880	13.2	950	18.0	1035	21.0
	1200	1000.0	750	8.5	824	13.0	935	16.9	1000	21.4	1065	25.0
<i>i</i>	1400	1166.0	800	10.0	900	15.4	985	20.0	1050	25.2	1125	30.0

PUMPS REQUIRE LESS HORSEPOWER BECAUSE OF HIGHER EFFICIEN

#### March 26, 1968

Mr. Pat Geary 9200 Latty Avenue Hazelwood, Missouri 63042

Dear Pats

Referring to our telephone conversation earlier today, I am enclosing a pamphlet describing the Denver Equipment Company (DECO) SRL-V sump pump.

Weight and prices are shown on the pamphlet. Also approximate dimensions. In the meantime, we are trying to locate a reconditioned used pump because delivery on a new one is four weeks.

I calculate, from what you have told me, that the amount of material carried back may be as much as one ton per hour. If you were to mix this with water to make a slurry of 25% solids, it would be necessary to pump approximately 900 gallons per hour. This is 15 gpm. The pump described will pump 30 gpm at a 50 ft. head.

I feel that it may not be necessary to have a continuous wash on the tail end of the pan conveyor. If it is cleaned every trip around, it may carry more raffinate into the pit than if it was allowed to build up and drop off. Then occasionally, as necessary, use a jet of water to make a slurry of the material and wash it into the pump sump.

Would it be possible to divide the pit under the pan feeder so that part of it could be used as a sump? (See enclosed sketch).

I trust that this will be of some assistance to you in making a decision about what to do.

Warmest regards.

Very truly yours,

COTTER CORPORATION

Clyde Osborn
 Chief Metallurgical Engineer

CO:njs
Enclosure
co: David P. Marcott
correspondence
numerical file

		•
	Dryer and Dust Collector Scrubber	\$50,000.00
		19,055.00
	Electrical	6,500.00
	Foundations	350.00
	Gas Service	5,618.00
*	Car Unloader	4,018.00
*	Burner Controls	4,000.00
	Burners	7,500.00
*	Dozer	5,600.00
*	Small tractor with Front End Unloader	4,000.00
	Two Turnapul Machines	69,010.00
	Sludge pump	510.00
		\$176.161.00

<sup>\*</sup> Items in process of purchasing

Mr. S. R. Sapirie
Manager of Oak Ridge Operations
U. S. Atomic Energy Commission
Post Office Box E
Oak Ridge, Tennessee 37830

Dear Mr. Sapirie:

As you probably know, we are presently drying the 'Airport Raffinates' at our drying plant in Hazelwood, Missouri and shipping them to our mill here at Canon City. Among these residues is approximately 2500 tons of spent Barium Sulfate with values too low to warrant milling. Since disposal here would involve drying and shipping quite a distance, we would like permission to dispose of this material at the AEC 'Quarry' burial site at Weldon Springs.

Very truly yours,

COTTER CORPORATION

Warren E. Goff Mining Engineer

WEGINE

co: correspondence mumerical file

# UNITED STATES ATOMIC ENERGY COMMISSION

ECEIVED JAN 21'69

OAK RIDGE OPERATIONS
P.O. BOX E
OAK RIDGE, TENNESSEE 37830

AREA CODE 615 TELEPHONE 483-8611

JAN 1 6 1969

Mr. Warren E. Goff Mining Engineer Cotter Corporation Post Office Box 751 Canon City, Colorado 81212

SPENT BARIUM SULFATE RESIDUE DISPOSAL

Dear Mr. Goff:

Reference is made to your letter dated October 1, 1968, requesting permission to dispose of approximately 2,500 tons of spent Barium Sulfate at our Quarry Site near Weldon Spring, Missouri.

Justification, sufficient to grant the permission requested, does not appear adequate at this time. Currently, the AEC has no operations at Weldon Spring and would be uninterested, therefore, in adding to our limited existing surveillance responsibility at the site. Should the Cotter Corporation continue to have an interest in the pit stored raffinates at the Weldon Spring Plant Site, as you have previously indicated, we would be happy to reconsider and evaluate any mutually beneficial proposal you might wish to offer.

If we can be of further assistance in this or other matters do not hesitate to call on us.

Sincerely,

S. R. Sapirie

Manager

Oak Ridge Operations

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OSH:WTT

cc: R. C. Armstrong

C. A. Keller

C. W. Hill

J. A. Lenhard

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THOMAS B. FAXON HUGH A. BURNS RAYMOND J. TURNER BRUCE L. EVANS GARTH C. GRISSOM

W. DAVID PANTLE

JAMES L. CUNNINGHAM GARY L. GREER JAMES C. OLDHAM MICHAEL L. CHEROUTES DOUGLAS M. CAIN GEORGE A. SISSEL SCOTT W. JOHNSON DUANE F. WURZER

CLYDE C. DAWSON
SAMUEL S. SHERMAN, JR.
WINSTON S. HOWARD
MICHAEL REIDY
ROBERT M. JOHNSON
ARTHUR K. UNDERWOOD, JR.
HOVER T. LENTZ
JOHN W. LOW
WILLIAM P. FARTHING
WILLIAM P. CANTWELL
WILLIAM F. SCHOEBERLEIN
FRANCIS P. KING
ARTHUR J. SEIFERT
JAMES B. DALEY
LARRY M. BAKER
THOMAS B. FAXON LARRY M. BAKER
CHARLES EDWARD PALMER
JAMES E. HAUTZINGER
DON H. SHERWOOD CHARLES R. FREDERICKSON

> DAVID R. JOHNSON DAVID R. JOHNSON
> JOHN C. MITCHELL III
> CONSTANCE L. HAUVER
> THOMAS M. VAN CLEAVE III
> EDWARD LEE DALE
> MICHAEL A. SABIAN
> BRIAN PENDLETON CHARLES A. BUSS

1900 FIRST NATIONAL BANK BUILDING

DENVER, COLORADO 80202

266-3401 AREA CODE 303

July 25, 1969

FRITZ A. NAGEL COUNSEL

JAMES H. PERSHING (1863-1948) ROBERT G. 805WORTH +1888-1954) LEWIS A.DICK (1889-1954) CABLE ADDRESS DAWNAG

A. Edgar Benton, Esq. Holme, Roberts & Owen 1700 Broadway Denver, Colorado 80202

Dear Mr. Benton:

#### Commercial Discount Corporation -Cotter Corporation

Our client, Commercial Discount Corporation. has conferred with us with respect to their rights under the provisions of the residue purchase agreement dated June 9, 1967 between Commercial Discount Corporation, as seller, and Cotter Corporation, as buyer, as amended by a written agreement signed by our client on March 29, 1968 and Cotter on March 25, 1968. It is our understanding that you are the attorney for Cotter Corporation and this letter is addressed to you for that reason.

We have expressed the opinion to Commercial Discount that in view of Cotter's repeated failures to comply with the obligations imposed upon it under the terms of the purchase agreement as amended, Commercial Discount must conclude that the contract must be considered terminated and all proper steps should be taken by Commercial Discount to recover all amounts now owed to it by Cotter, and in addition thereto reasonable damages for the demonstrated inability of Cotter to carry out the buyer's obligations under the agreement.

A. Edgar Benton, Esq. July 25, 1969 Page 2

Accordingly, we have prepared a Demand for Arbitration in accordance with the provisions of the contract, in which we ask the Board of Arbitration to determine that the agreement, by reason of Cotter's defaults, is, in fact, terminated and repudiated and to award all amounts owing to our client and establish, in addition thereto, the amount of the damages to which Commercial Discount is entitled. A copy of the Demand for Arbitration is enclosed for your information.

If you conclude after consulting with your client that some useful purpose may be served by a meeting of representatives of our respective clients, please so advise me. On the other hand, if you feel discussions would not be fruitful, then I would propose to file the Demand within ten days from the date of this letter.

Yours truly, Henry

SSS-BBR

Enc.

CC-Mr. Robert E. Stoneberg
Vice President and Counsel
Commercial Discount Corporation
105 West Adams Street
Chicago, Illinois 60603

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#### AGREEMENT

THIS AGREEMENT is made and entered into as of the 7th day of August, 1969, by and between COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," and COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer." Α. RECITALS.

- 1. On June 9, 1967, Seller owned in excess of 54,000 dry tons of mineral residue located at 9200 Latty Avenue, Hazelwood, Missouri (the "Missouri site").
- Buyer is now, and on June 9, 1967 was the owner and operator of a mineral processing plant near Canon City, Colorado, herein referred to as the "Plant."
- Under date of June 5, 1967 Buyer and Seller entered into a Drummed Residue Purchase Agreement which provided for the processing of the mineral residue by Buyer and certain payments to Seller for the U30g contained therein. Under date of June 9, 1967 Seller and Buyer entered into a Residue Purchase Agreement which provided for the processing of other mineral residue by Buyer and certain payments to Seller for the  $\rm U_{3}O_{8}$  contained therein. The Drummed Residue Purchase Agreement and the Residue Purchase Agreement as amended by letter dated August 21, 1967 and by an agreement approved by Buyer March 25, 1968 and approved by Seller March 29, 1968, and as it may otherwise have been amended, are hereinafter collectively referred to as the "Residue Purchase Agreement."
- 4. A portion of the mineral residues were shipped to the Plant and are stockpiled at the Plant, such portion of the mineral residues being referred to herein as the "Colorado Residues."

all Colorado and Congo Raffinate
containing less. an 2/10 of 1%
of UzOs, all the Drummed Residue
all the leached Barium Sulfate, all the
Barium Sulfate, and all the
C-Slag.

- 5. A portion of the mineral residues remain on the Missouri site. The Colorado Raffinate and the Congo Raffinate remaining on the Missouri site which contain at least 2/10 of 1% of U<sub>3</sub>0<sub>8</sub> are hereinafter referred to as the "Missouri Residues." The other material remaining on the Missouri site, referred to herein as the "Clean-up Material," includes the Drummed Residue Material and all Colorado and Gongo Raffinate containing less than 2/10 of 1% of U<sub>3</sub>0<sub>8</sub>; it may also include Barium Sulfate Material and C-Slag Material.
- 6. Seller and Buyer have determined that it is in their mutual interests to terminate the Residue Purchase Agreement and cause it to be superseded by this Agreement, pursuant to which, among other things, Seller will sell the Missouri Residues, the Clean-up Material and certain equipment described in Exhibit B (the "Equipment") to Buyer; Buyer will transport the Missouri Residues to the Plant, taking such steps, including drying, as Buyer deems necessary or appropriate prior to shipment; Buyer will pay Seller for the U<sub>3</sub>O<sub>8</sub> contained in the Colorado Residues and the Missouri Residues; and following the clean-up operation at the Missouri site, Buyer will restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled, disposing of the Clean-up Material as Buyer sees fit. B. AGREEMENT.

In consideration of the premises and the mutual covenants herein provided to be kept and performed and the faithful performance thereof. Seller and Buyer agree as follows:

1. Agreement of Purchase and Sale. Subject to the terms and conditions of this Agreement, Sellers shall sell to Buyer and Buyer shall purchase the Missouri Residues and the Clean-up Material and complete payment for the Colorado Residues and the Equipment as hereinafter set forth.

(the "purchase price") to be paid by Buyer to Seller for the Missouri Residues, the balance due on the Colorado Residues (title to the Colorado Residues has heretofore vested in Buyer under the Residue Purchase Agreement and certain acts performed thereunder), the Clean-up Material and the balance due on the Equipment shall consist of the following:

Purchase Price. (a) The aggregate purchase price

- (i) Missouri Residues. An amount equal to the number of pounds of  $U_3O_8$  contained in the Missouri Residues, as hereinafter determined, times \$2.70, which amount is hereinafter called the Missouri Residue purchase price. \$596.766.04.
- (ii) <u>Colorado Residues</u>. The sum of \$526,764.63, which sum is hereinafter called the Colorado Residue purchase price.
- (iii) Equipment. The sum of \$192,076.26, which sum is hereinafter called the Equipment purchase price.
- (b) Buyer shall not pay Seller cash for the Clean-up Material but will perform the clean-up operation and restore the surface of the Missouri site upon which the ore residue materials were stockpiled.
- (c) The number of pounds of  $\rm U_{3}\rm O_{8}$  contained in the Missouri Residues will not be determined until such material has been transported to the Plant, and weighed, sampled and assayed, as provided hereunder. The final calculation of the Missouri Residue purchase price shall be made in accordance with paragraph 5 hereof.
- 3. Payment of Purchase Price. (a) On or before August 20, 1969, and on or before the 20th day of each month thereafter until the purchase price is paid, Buyer shall pay a minimum of \$50,000 to Seller (except for the final payment which may be less than \$50,000), with Buyer having the right to make monthly payments in excess of \$50,000.

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(b) The monthly payments to be made hereunder shall be applied to the reduction of the purchase price in the following order:

First, to the Missouri Residue purchase price to the extent of \$300,000, and subject to the final accounting provided for hereunder;

Second, to the Equipment purchase price; and

Third, to the Colorado Residue purchase price.

4. <u>Interest</u>. (a) In addition to the purchase price,
Buyer shall pay interest to Seller on the Colorado Residue purchase
price at the rate of 10% per year commencing December 1, 1968.
Such interest shall be payable in cash as follows:

November 1, 1969 \$
February 1, 1970
May 1, 1970

\$24,874.99 \$ 28,180.61 24,874.99 \$ 28,180.61 24,874.99 \$ 28,180.63

- (b) When the interest provided for hereunder is paid on May 1, 1970, Interest at the rate of 10% per year shall accrue after Ma 1970 on the declining balance of the Colorado Residue purchase price, as such price is reduced each month thereafter by the monthly payments to be made hereunder. All accrued interest shall be paid by or credited to Buyer in accordance with paragraph 5 hereof.
- 5. Final Accounting. Promptly upon the arrival at the Plant of the final lot of Missouri Residues, such material shall be weighed, sampled and assayed as provided hereunder. Thereupon, a final computation shall be made of the Missouri Residue purchase price. If the Missouri Residue purchase price is less than \$300,000, all interest accrued under paragraph 4(b) after May 1, 1970 shall be credited to Buyer and shall be deducted from the purchase price. If the Missouri Residue purchase price is in excess of \$300,000, Seller shall be entitled to receive only the

It is intended that monthly payments under paragraph 3 above be applied first to fully pay the Missouri Residue purchase price as finally determined. On such determination, interest accruing after May 1, 1970 will be recalculated on the basis that payments have been first applied to the final Missouri Residue purchase price second to the Equipment purchase price and third to the Colorado Residue purchase pri

accrued interest on the amount in excess of \$300,000. Any
excess accrued interest shall be credited to Buyer and shall be
deducted from the purchase price.

- 6. Closing Date. The closing shall take place at the offices of Holme Roberts & Owen, 1700 Broadway, Denver, Colorado, at 10:00 A. M., local time, on\_\_\_\_\_\_\_\_\_, or on such earlier or later date or at such other place as shall be fixed by mutual written agreement of the parties hereto, such time being referred to in this Agreement as the "Closing Date."
- 7. <u>Instruments of Transfer</u>. On the Closing Date, Seller shall convey, assign, transfer and deliver to Buyer and Buyer shall accept and acquire the Missouri Residues, the Clean-up Material and the Equipment. The instrument or instruments of conveyance, assignment and transfer shall contain full warranties of title by Seller and shall be in a form satisfactory to Buyer's counsel.
- 8. <u>Conditions to Seller Closing</u>. The obligations of Seller under this Agreement are subject in the discretion of Seller to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Buyer contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (d) Seller shall have received an opinion dated the Closing Date of Holme Roberts & Owen, counsel for Buyer, to

On the Closing Date a written guarantee by Robert O. Anderson and Donald B. Anderson, yuaran teeing the Buyer's obligations hereunder, shall be delivered to the Seller.

the effect that this Agreement has been duly authorized, executed and delivered by Buyer; and, subject to due execution by Seller, constitutes a valid and binding agreement of Buyer in accordance with its terms.

- 9. <u>Conditions to Buyer Closing</u>. The obligations of Buyer under this Agreement are subject in the discretion of Buyer to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Seller contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) Buyer shall have received an opinion dated the Closing Date of Dawson, Nagel, Sherman & Howard, counsel for Seller, to the effect that this Agreement has been duly authorized, executed and delivered by Seller, and, subject to due execution by Buyer, constitutes a valid and binding agreement of Seller in accordance with its terms.
- (d) From and after the date of this Agreement and prior to the Closing Date, there shall not have been any adverse change in the Missouri Residues, Clean-up Material or Equipment or in Seller's interest therein.
- 10. Titles. (a) Seller shall have good and marketable title to the Missouri Residues and Clean-up Material free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature. Seller shall also have good and marketable title to the Equipment free and clear of

. Prior to Catcher 1,1971 or the date fixed by any notice of termination given by the lessor in the termination of the lease referred to in paragraph B. 13(a) whichever date occurs earlier, the Missouri Residus shall be loaded by Buyer into railroad cars which as in condition sufficient to prevent loss of the inaterior transit.

all mortgages, liens, encumbrances, claims or demands of any nature. If Buyer, prior to the Closing Date, shall take exception to the title of Seller to the Missouri Residues, the Clean-up Material or the Equipment, and the defects or encumbrance to which Buyer has taken exception materially affect the value of the Missouri Residues or the Clean-up Material as a whole or the Equipment as a whole, as the case may be, this Agreement may be terminated by Buyer by notice to Seller.

- Seller agrees to indemnify Buyer and hold it harmless from all suits, actions, damages, costs (including, but not limited to, attorneys' fees, liabilities, losses, claims and demands arising from or related to claims of third parties against the Missouri Residues, the Clean-up Material or the Equipment, or to taxes, license fees or charges thereon) attributable to the period prior to the Closing Date.
- Shipping the Missouri Residues. The Missouri Residue shall be loaded by Buyer into railroad cars which are in condition sufficient to prevent loss of the material in transit. In the event any of the material is lost in transit, Seller shall have no claims or rights against Buyer for such loss except to the extent of the amount of payment as provided herein would be reduced by delivery at Canon City of less of the material because of such loss in transit. Buyer shall pay all costs and charges incurred in connection with the shipping and delivery of the Missouri Residue and shall pay all demurrage and all costs and charges incurred in unloading the Missouri Residues at the point of delivery in Canon City, Colorado, and in transporting the material to the Plant. Buyer will unload and transport the Missouri Residues in a workman like manner using methods designed to prevent unnecessary waste of the material. Buyer agrees to furnish Seller with copies of all railroad bills of lading and further agrees to designate with respect to the material covered thereby whether the same contains Colorado and/or Congo Raffinati referred to in paragraph A.5 above as Missouri Residues, insofar as such determination reasonably can be made at the time of loading by inspection of the color and/or texture of the material being shipped.

- 12. Determination of Dry Weight and U<sub>3</sub>O<sub>8</sub> Content. (a) The net weight of each truck load of Missouri Residues unloaded from the railway cars in Canon City shall be determined by weighing each truck, loaded and empty, on scales to be provided by Buyer at the Plant. A receipt for each such delivery shall be furnished to Seller showing the net ton weight of the Missouri Residues. Representative samples of each truck load shall be taken at the time of weighing or as soon thereafter as possible, and the moisture content determined in Buyer's laboratory by methods generally employed in the industry, thereby establishing the dry weight of each truck load. A receipt showing the dry weight of each load shall be furnished to Seller as soon as practicable after the dry weight has been established.
- The Missouri Residues shall be accumulated by Buyer into lots of not less than 150 tons each and not more than 250 tons each sampled and assayed as herein provided, except that the final lot may be smaller or larger than such limits. Buyer shall sample the Missouri Residues by methods presently employed by it in accordance with contractual requirements imposed upon Buyer by the Atomic Energy Commission. A representative portion of each sample of each lot of Missouri Residues will be divided into four pulps and distributed as follows: Seller or his representative will receive one pulp; Buyer will retain one pulp; the remaining two pulps will be reserved by Buyer for possible umpire analysis. Buyer shall make, or cause to be made, an assay of Buyer's pulp for U308 content. Seller may assay his pulp, but if he fails to make an assay, the assay of Buyer shall be accepted as final. both parties make assays, the results of Buyer's assay and Seller's assay of the respective sample pulps shall be exchanged by crossing certified mail or other methods mutually agreed upon by the parties. Both parties hereto agree that such cross-mailing shall be made by

and Buyer small report the Missuri Residue purchase price of each such lot to Seller as soon as the U308 content of each such lot has been determined.

each party by mailing assay reports on the tenth day of each month or the business day next following in the event the tenth day falls on a Saturday, Sunday or holiday. If the average percent deviation between the assays as to U308 content is less than 4.00% then the average of the assays shall be final. If the average percent deviation between the assays as to U20g content is greater than 4.00%, then one of the pulps of the sample held in reserve shall be submitted to any mutually acceptable laboratory for umpire assay. Any such umpire assay shall be final if within the limits of the assays of Buyer and Seller. If not, the assay which is nearer to that of the umpire assay\shall prevail. The party whose assay is furthest from that of the umpire shall pay the cost of the umpire assay. In the event the umpire assay is equally distant from the assay of each party, the cost of the assay shall be split equally. content thus determined shall, for all purposes, be the U308 content of the lot of Missouri Residues to which such determination relates, Upon the completion of the sampling and assaying provided after ten (10) clays from the for hereunder, Buyer shall have no obligation to retain segregation of the lots of Missouri Residues and may freely commingle the material with other ores and minerals.

- 13. Certain Agreements of Seller. (a) Seller shall keep the Lease covering 7.55 acres on Latty Avenue, Hazlewood, Missouri, dated February 22, 1967, between Norfolk and Western Railway Company and Seller in good standing and shall pay all rentals and other sums required under such Lease. Seller shall promptly give Buyer notice of any notification or communication from the Lessor under such Lease, particularly any notices of termination.
- (b) Seller shall keep the leasehold interest created by the above described lease and the adjacent tract owned by Seller

and applete all such work by October 1,1971 or the date fixed by any stice of termination given by the cessor for the termination of the lease referred to in paragraph B. 13(a) whichever date occurs

free and clear of all encumbrances, liens, contracts and agreements during the term of this Agreement.

- (c) Seller shall permit Buyer at all times during the term of this Agreement to have free and exclusive use of the Missouri site (including Seller's fee and leasehold land and all buildings and improvements situated thereon) for Buyer's use in stockpiling, drying, storing, loading and shipping all material and equipment sold hereby and for all other legal uses or purposes for which such property may be utilized.
- (d) After the date hereof and prior to the Closing Date, Seller shall keep the Equipment and the buildings and improvements located on Seller's fee land at 9200 Latty Avenue, Hazelwood, Missouri, fully insured with a responsible insurance carrier or carriers and in amounts adequate to insure the replacement of such Equipment, buildings and improvements.
- 14. Certain Agreements of Buyer. ABuyer shall restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled in a manner sufficient to meet the requirements of the above described lease, the requirements of the Atomic Energy Commission and the State of Missouri,
- agrees to permit agent of Seller to enter Buyer's premises at any time during the term of this Agreement and be permitted to inspect and review all actions to be performed by Buyer hereunder and to inspect and copy during normal office hours such records as are required by Seller to verify Buyer's performance hereunder.
- 16. Assignment of Agreement. Buyer shall not transfer or assign its rights under the terms of this Agreement without the written consent of Seller, which consent will not be unreasonably withheld; provided, that if Buyer shall merge into or become

Consolidated with another corporation, Seller's consent to assignment

Buyer hereby agrees that from and after the Closing Date it will tak

all reasonably necessary precoutions in the storage nandling and shipping of the

Missouri Residue to prevent damage or injury to adjoining property owners

lessees or others, and that the Buyer will prevent the Missouri Residue from

lencroaching on the property adjoining the Missouri Site. Buyer agrees to

indemnity seller and hold it harmess from all suits actions, damages,

costs (including, but not limited to, attorneys' fees, liabilities, losses claim

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and almands arising from or related to claims of third parties agains

the seller or the Missouri Residues 10 the Clean-up Material or the Equipmen

or to taxes, license fees or charges thereon) attributable to the period

cubsolities to the period

Such writ in quarantee shall sur ve any merger, consolidation sale or other disposition of Buyer subsequent to the Closing Date.

and otherwise

shall not be required if (a) the corporation surviving such merger or consolidation, assumes in writing the Buyer's obligations hereunder; and (b) the corporation surviving such merger or consolidation shall, in the judgment of Seller, be financially capable to perform Buyer's obligations under this Agreement.

- Buyer is actively engaged in the drying and shipping of the Missouri Residues and is enjoined or prevented from the continuation of such drying and shipping by any person, corporation or governmental agency, the monthly payments to be made by Buyer hereunder shall be applied to the reduction of the Colorado Residue purchase price until such time as the injunction or prohibition is removed.
- 18. Guaranty. Buyer's obligations hereunder shall be guaranteed in writing by Robert O. Anderson and Donald B. Anderson. Upon the execution and delivery to Seller of such guaranty, all previous guaranties made by Robert O. Anderson and Donald B. Anderson in any way relating to the Residue Purchase Agreement shall be null and voide provided, however, if Buyer is merged into or acquired by a corporation, which, in the judgment of Seller, is financially able to perform fully all of Buyer's obligations hereunder, Robert O. Anderson and Donald B. Anderson shall be released from all guaranty obligations hereunder.
- 19. <u>Notices</u>. All notices or instructions required to be given under the terms hereof shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid, by certified mail, to Buyer at P. O. Box 1000, Roswell, New Mexico 88201, or to Seller at 105 West Adams, Chicago, Illinois 60603.
- 20. <u>Construction of Agreement</u>. This Agreement shall be deemed to be a contract under the laws of the State of Colorado and for all purposes shall be construed in accordance with such laws.

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21. <u>Binding Effect</u>. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this Agreement has been executed as of the day and year first above written.

		COMMERCIAL DISCOUNT CORPORATION
ATTEST:		
		Ву
	Secretary	President
	55515541,	SELLER
		COTTER CORPORATION (N.S.L.)
ATTEST:		
		Ву
	Secretary	President
		RIVED

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#### **AGREEMENT**

THIS AGREEMENT is made and entered into as of the 7th day of August, 1969, by and between COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," and COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer."

#### A. RECITALS.

- 1. On June 9, 1967, Seller owned in excess of 54,000 dry tons of mineral residue located at 9200 Latty Avenue, Hazelwood, Missouri (the "Missouri site").
- 2. Buyer is now, and on June 9, 1967 was the owner and operator of a mineral processing plant near Canon City, Colorado, herein referred to as the "Plant."
- 3. Under date of June 5, 1967 Buyer and Seller entered into a Drummed Residue Purchase Agreement which provided for the processing of the mineral residue by Buyer and certain payments to Seller for the U<sub>3</sub>O<sub>8</sub> contained therein. Under date of June 9, 1967 Seller and Buyer entered into a Residue Purchase Agreement which provided for the processing of other mineral residue by Buyer and certain payments to Seller for the U<sub>3</sub>O<sub>8</sub> contained therein. The Drummed Residue Purchase Agreement and the Residue Purchase Agreement as amended by letter dated August 21, 1967 and by an agreement approved by Buyer March 25, 1968 and approved by Seller March 29, 1968, and as it may otherwise have been amended, are hereinafter collectively referred to as the "Residue Purchase Agreement."
- 4. A portion of the mineral residues were shipped to the Plant and are stockpiled at the Plant, such portion of the mineral residues being referred to herein as the "Colorado Residues."

- 5. A portion of the mineral residues remain on the Missouri site. The Colorado Raffinate and the Congo Raffinate remaining on the Missouri site which contain at least 2/10 of 1% of  $U_3O_8$  are hereinafter referred to as the "Missouri Residues." The other material remaining on the Missouri site, referred to herein as the "Clean-up Material," includes the Drummed Residue Material and all Colorado and Congo Raffinate containing less than 2/10 of 1% of  $U_3O_8$ ; it may also include Barium Sulfate Material and C-Slag Material.
- 6. Seller and Buyer have determined that it is in their mutual interests to terminate the Residue Purchase Agreement and cause it to be superseded by this Agreement, pursuant to which, among other things, Seller will sell the Missouri Residues, the Clean-up Material and certain equipment described in Exhibit B (the "Equipment") to Buyer; Buyer will transport the Missouri Residues to the Plant, taking such steps, including drying, as Buyer deems necessary or appropriate prior to shipment; Buyer will pay Seller for the U<sub>3</sub>O<sub>8</sub> contained in the Colorado Residues and the Missouri Residues; and following the clean-up operation at the Missouri site, Buyer will restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled, disposing of the Clean-up Material as Buyer sees fit.

#### B. AGREEMENT.

In consideration of the premises and the mutual covenants herein provided to be kept and performed and the faithful performance thereof, Seller and Buyer agree as follows:

1. Agreement of Purchase and Sale. Subject to the terms and conditions of this Agreement, Sellers shall sell to Buyer and Buyer shall purchase the Missouri Residues and the Clean-up Material and complete payment for the Colorado Residues and the Equipment as hereinafter set forth.

- 2. Purchase Price. (a) The aggregate purchase price (the "purchase price") to be paid by Buyer to Seller for the Missouri Residues, the balance due on the Colorado Residues (title to the Colorado Residues has heretofore vested in Buyer under the Residue Purchase Agreement and certain acts performed thereunder), the Clean-up Material and the balance due on the Equipment shall consist of the following:
- (i) <u>Missouri Residues</u>. An amount equal to the number of pounds of  $\rm U_3O_8$  contained in the Missouri Residues, as hereinafter determined, times \$2.70, which amount is hereinafter called the Missouri Residue purchase price.
- (ii) <u>Colorado Residues</u>. The sum of \$526,764.63, which sum is hereinafter called the Colorado Residue purchase price.
- (iii) <u>Equipment</u>. The sum of \$192,076.26, which sum is hereinafter called the Equipment purchase price.
- (b) Buyer shall not pay Seller cash for the Clean-up Material but will perform the clean-up operation and restore the surface of the Missouri site upon which the ore residue materials were stockpiled.
- (c) The number of pounds of  $\rm U_3O_8$  contained in the Missouri Residues will not be determined until such material has been transported to the Plant, and weighed, sampled and assayed, as provided hereunder. The final calculation of the Missouri Residue purchase price shall be made in accordance with paragraph 5 hereof.
- 3. Payment of Purchase Price. (a) On or before August 20, 1969, and on or before the 20th day of each month thereafter until the purchase price is paid, Buyer shall pay a minimum of \$50,000 to Seller (except for the final payment which may be less than \$50,000), with Buyer having the right to make monthly payments in excess of \$50,000.

(b) The monthly payments to be made hereunder shall be applied to the reduction of the purchase price in the following order:

First, to the Missouri Residue purchase price to the extent of \$300,000, and subject to the final accounting provided for hereunder;

Second, to the Equipment purchase price; and

Third, to the Colorado Residue purchase price.

4. <u>Interest</u>. (a) In addition to the purchase price,
Buyer shall pay interest to Seller on the Colorado Residue purchase
price at the rate of 10% per year commencing December 1, 1968.
Such interest shall be payable in cash as follows:

November 1, 1969	\$24,874.99
February 1, 1970	24,874.99
May 1, 1970	24,874.99

- (b) When the interest provided for hereunder is paid on May 1, 1970, interest at the rate of 10% per year shall accrue on the declining balance of the Colorado Residue purchase price, as such price is reduced each month thereafter by the monthly payments to be made hereunder. All accrued interest shall be paid by or credited to Buyer in accordance with paragraph 5 hereof.
- 5. Final Accounting. Promptly upon the arrival at the Plant of the final lot of Missouri Residues, such material shall be weighed, sampled and assayed as provided hereunder. Thereupon, a final computation shall be made of the Missouri Residue purchase price. If the Missouri Residue purchase price is less than \$300,000, all interest accrued under paragraph 4(b) after May 1, 1970 shall be credited to Buyer and shall be deducted from the purchase price. If the Missouri Residue purchase price is in excess of \$300,000, Seller shall be entitled to receive only the

accrued interest on the amount in excess of \$300,000. Any excess accrued interest shall be credited to Buyer and shall be deducted from the purchase price.

- 7. <u>Instruments of Transfer</u>. On the Closing Date, Seller shall convey, assign, transfer and deliver to Buyer and Buyer shall accept and acquire the Missouri Residues, the Clean-up Material and the Equipment. The instrument or instruments of conveyance, assignment and transfer shall contain full warranties of title by Seller and shall be in a form satisfactory to Buyer's counsel.
- 8. Conditions to Seller Closing. The obligations of Seller under this Agreement are subject in the discretion of Seller to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Buyer contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) Seller shall have received an opinion dated the Closing Date of Holme Roberts & Owen, counsel for Buyer, to

the effect that this Agreement has been duly authorized, executed and delivered by Buyer; and, subject to due execution by Seller, constitutes a valid and binding agreement of Buyer in accordance with its terms.

- 9. <u>Conditions to Buyer Closing</u>. The obligations of Buyer under this Agreement are subject in the discretion of Buyer to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Seller contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) Buyer shall have received an opinion dated the Closing Date of Dawson, Nagel, Sherman & Howard, counsel for Seller, to the effect that this Agreement has been duly authorized, executed and delivered by Seller, and, subject to due execution by Buyer, constitutes a valid and binding agreement of Seller in accordance with its terms.
- (d) From and after the date of this Agreement and prior to the Closing Date, there shall not have been any adverse change in the Missouri Residues, Clean-up Material or Equipment or in Seller's interest therein.
- 10. <u>Titles</u>. (a) Seller shall have good and marketable title to the Missouri Residues and Clean-up Material free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature. Seller shall also have good and marketable title to the Equipment free and clear of

all mortgages, liens, encumbrances, claims or demands of any nature. If Buyer, prior to the Closing Date, shall take exception to the title of Seller to the Missouri Residues, the Clean-up Material or the Equipment, and the defects or encumbrances to which Buyer has taken exception materially affect the value of the Missouri Residues or the Clean-up Material as a whole or the Equipment as a whole, as the case may be, this Agreement may be terminated by Buyer by notice to Seller.

- (b) Seller agrees to indemnify Buyer and hold it harmless from all suits, actions, damages, costs (including, but not limited to, attorneys' fees) liabilities, losses, claims and demands arising from or related to claims of third parties against the Missouri Residues, the Clean-up Material or the Equipment, or to taxes, license fees or charges thereon attributable to the period prior to the Closing Date.
- 11. Shipping the Missouri Residues. The Missouri Residues shall be loaded by Buyer into railroad cars which are in condition sufficient to prevent loss of the material in transit. In the event any of the material is lost in transit, Seller shall have no claims or rights against Buyer for such loss except to the extent the amount of payment as provided herein would be reduced by delivery at Canon City of less of the material because of such loss in transit. Buyer shall pay all costs and charges incurred in connection with the shipping and delivery of the Missouri Residues and shall pay all demurrage and all costs and charges incurred in unloading the Missouri Residues at the point of delivery in Canon City, Colorado, and in transporting the material to the Plant. Buyer will unload and transport the Missouri Residues in a workmanlike manner using methods designed to prevent unnecessary waste of the material.

- 12. Determination of Dry Weight and U<sub>3</sub>O<sub>8</sub> Content. (a) The net weight of each truck load of Missouri Residues unloaded from the railway cars in Canon City shall be determined by weighing each truck, loaded and empty, on scales to be provided by Buyer at the Plant. A receipt for each such delivery shall be furnished to Seller showing the net ton weight of the Missouri Residues. Representative samples of each truck load shall be taken at the time of weighing or as soon thereafter as possible, and the moisture content determined in Buyer's laboratory by methods generally employed in the industry, thereby establishing the dry weight of each truck load. A receipt showing the dry weight of each load shall be furnished to Seller as soon as practicable after the dry weight has been established.
- The Missouri Residues shall be accumulated by Buyer into lots of not less than 150 tons each and not more than 250 tons each sampled and assayed as herein provided, except that the final lot may be smaller or larger than such limits. Buyer shall sample the Missouri Residues by methods presently employed by it in accordance with contractual requirements imposed upon Buyer by the Atomic Energy Commission. A representative portion of each sample of each lot of Missouri Residues will be divided into four pulps and distributed as follows: Seller or his representative will receive one pulp; Buyer will retain one pulp; the remaining two pulps will be reserved by Buyer for possible umpire analysis. Buyer shall make, or cause to be made, an assay of Buyer's pulp for  $\rm U_3O_8$  content. Seller may assay his pulp, but if he fails to make an assay, the assay of Buyer shall be accepted as final. both parties make assays, the results of Buyer's assay and Seller's assay of the respective sample pulps shall be exchanged by crossing certified mail or other methods mutually agreed upon by the parties. Both parties hereto agree that such cross-mailing shall be made by

each party by mailing assay reports on the tenth day of each month or the business day next following in the event the tenth day falls on a Saturday, Sunday or holiday. If the average percent deviation between the assays as to  $\mathrm{U}_3\mathrm{O}_8$  content is less than 4.00% then the average of the assays shall be final. If the average percent deviation between the assays as to U30g content is greater than 4.00%, then one of the pulps of the sample held in reserve shall be submitted to any mutually acceptable laboratory for umpire assay. Any such umpire assay shall be final if within the limits of the assays of Buyer and Seller. If not, the assay which is nearer to that of the umpire assay shall prevail. The party whose assay is furthest from that of the umpire shall pay the cost of the umpire assay. In the event the umpire assay is equally distant from the assay of each party, the cost of the assay shall be split equally. The  $U_3O_8$ content thus determined shall, for all purposes, be the U308 content of the lot of Missouri Residues to which such determination relates. Upon the completion of the sampling and assaying provided for hereunder, Buyer shall have no obligation to retain segregation of the lots of Missouri Residues and may freely commingle the material with other ores and minerals.

- 13. Certain Agreements of Seller. (a) Seller shall keep the Lease covering 7.55 acres on Latty Avenue, Hazlewood, Missouri, dated February 22, 1967, between Norfolk and Western Railway Company and Seller in good standing and shall pay all rentals and other sums required under such Lease. Seller shall promptly give Buyer notice of any notification or communication from the Lessor under such Lease, particularly any notices of termination.
- (b) Seller shall keep the leasehold interest created by the above described lease and the adjacent tract owned by Seller

free and clear of all encumbrances, liens, contracts and agreements during the term of this Agreement.

- (c) Seller shall permit Buyer at all times during the term of this Agreement to have free and exclusive use of the Missouri site (including Seller's fee and leasehold land and all buildings and improvements situated thereon) for Buyer's use in stockpiling, drying, storing, loading and shipping all material and equipment sold hereby and for all other legal uses or purposes for which such property may be utilized.
- (d) After the date hereof and prior to the Closing Date, Seller shall keep the Equipment and the buildings and improvements located on Seller's fee land at 9200 Latty Avenue, Hazelwood, Missouri, fully insured with a responsible insurance carrier or carriers and in amounts adequate to insure the replacement of such Equipment, buildings and improvements.
- 14. <u>Certain Agreements of Buyer</u>. Buyer shall restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled in a manner sufficient to meet the requirements of the above described lease, the requirements of the Atomic Energy Commission and the State of Missouri.
- agrees to permit agent of Seller to enter Buyer's premises at any time during the term of this Agreement and be permitted to inspect and review all actions to be performed by Buyer hereunder and to inspect and copy during normal office hours such records as are required by Seller to verify Buyer's performance hereunder.
- 16. Assignment of Agreement. Buyer shall not transfer or assign its rights under the terms of this Agreement without the written consent of Seller, which consent will not be unreasonably withheld; provided, that if Buyer shall merge into or become consolidated with another corporation, Seller's consent to assignment

shall not be required if (a) the corporation surviving such merger or consolidation, assumes in writing the Buyer's obligations hereunder; and (b) the corporation surviving such merger or consolidation shall, in the judgment of Seller, be financially capable to perform Buyer's obligations under this Agreement.

- 17. Force Majeure. If at any time prior to May 1, 1970 Buyer is actively engaged in the drying and shipping of the Missouri Residues and is enjoined or prevented from the continuation of such drying and shipping by any person, corporation or governmental agency, the monthly payments to be made by Buyer hereunder shall be applied to the reduction of the Colorado Residue purchase price until such time as the injunction or prohibition is removed.
- 18. <u>Guaranty</u>. Buyer's obligations hereunder shall be guaranteed in writing by Robert O. Anderson and Donald B. Anderson. Upon the execution and delivery to Seller of such guaranty, all previous guaranties made by Robert O. Anderson and Donald B. Anderson in any way relating to the Residue Purchase Agreement shall be null and void; provided, however, if Buyer is merged into or acquired by a corporation, which, in the judgment of Seller, is financially able to perform fully all of Buyer's obligations hereunder, Robert O. Anderson and Donald B. Anderson shall be released from all guaranty obligations hereunder.
- 19. <u>Notices</u>. All notices or instructions required to be given under the terms hereof shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid, by certified mail, to Buyer at P. O. Box 1000, Roswell, New Mexico 88201, or to Seller at 105 West Adams, Chicago, Illinois 60603.
- 20. <u>Construction of Agreement</u>. This Agreement shall be deemed to be a contract under the laws of the State of Colorado and for all purposes shall be construed in accordance with such laws.

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21. <u>Binding Effect</u>. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this Agreement has been executed as of the day and year first above written.

		COMMERCIAL DISCOUNT CORPORATION
ATTEST:		Ву
	Coorotami	President
	Secretary	SELLER
A mmt cm .		COTTER CORPORATION (N.S.L.)
ATTEST:		n.
	Secretary	ByPresident
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#### AGREEMENT

THIS AGREEMENT is made and entered into as of the 7th day of August, 1969, by and between COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," and COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer."

### A. RECITALS.

- 1. On June 9, 1967, Seller owned in excess of 54,000 dry tons of mineral residue located at 9200 Latty Avenue, and adjoining leased land described in the lease, hereinafter referred to in paragraph B. 13 (a), Hazelwood, Missouri (the "Missouri site").
- 2. Buyer is now, and on June 9, 1967 was the owner and operator of a mineral processing plant near Canon City, Colorado, herein referred to as the "Plant."
- 3. Under date of June 5, 1967 Buyer and Seller entered into a Drummed Residue Purchase Agreement which provided for the processing of the mineral residue by Buyer and certain payments to Seller for the U<sub>3</sub>O<sub>8</sub> contained therein. Under date of June 9, 1967 Seller and Buyer entered into a Residue Purchase Agreement which provided for the processing of other mineral residue by Buyer and certain payments to Seller for the U<sub>3</sub>O<sub>8</sub> contained therein. The Drummed Residue Purchase Agreement and the Residue Purchase Agreement as amended by letter dated August 21, 1967 and by an agreement approved by Buyer March 25, 1968 and approved by Seller March 29, 1968, and as it may otherwise have been amended, are hereinafter collectively referred to as the "Residue Purchase Agreement."
- 4. A portion of the mineral residues were shipped to the Plant and are stockpiled at the Plant, such portion of the mineral residues being referred to herein as the "Colorado Residues."

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- 5. A portion of the mineral residues remain on the Missouri site. The Colorado Raffinate and the Congo Raffinate remaining on the Missouri site which contain at least 2/10 of 1% of U308 are hereinafter referred to as the "Missouri Residues." The other material remaining on the Missouri site, referred to herein as the "Clean-up Material," includes all Colorado and Congo Raffinate containing less than 2/10 of 1% of U308, all the Drummed Residue, all the leached Barium Sulfate, all the Barium Sulfate, and all the C-Slag.
- Seller and Buyer have determined that it is in their mutual interests to terminate the Residue Purchase Agreement and cause it to be superseded by this Agreement, pursuant to which, among other things, Seller will sell the Missouri Residues, the Clean-up Material and certain equipment described in Exhibit B (the "Equipment") to Buyer; Buyer will transport the Missouri Residues to the Plant, taking such steps, including drying, as Buyer deems necessary or appropriate prior to shipment; Buyer will pay Seller for the U308 contained in the Colorado Residues and the Missouri Residues; and following the clean-up operation at the Missouri site, Buyer will restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled, disposing of the Clean-up Material as Buyer sees fit. В. AGREEMENT.

In consideration of the premises and the mutual covenants herein provided to be kept and performed and the faithful performance thereof, Seller and Buyer agree as follows:

1. Agreement of Purchase and Sale. Subject to the terms and conditions of this Agreement, Sellers shall sell to Buyer and Buyer shall purchase the Missouri Residues and the Clean-up Material and complete payment for the Colorado Residues and the Equipment as hereinafter set forth.

- 2. <u>Purchase Price</u>. (a) The aggregate purchase price (the "purchase price") to be paid by Buyer to Seller for the Missouri Residues, the balance due on the Colorado Residues (title to the Colorado Residues has heretofore vested in Buyer under the Residue Purchase Agreement and certain acts performed thereunder), the Clean-up Material and the balance due on the Equipment shall consist of the following:
- (i) <u>Missouri Residues</u>. An amount equal to the number of pounds of  $U_3O_8$  contained in the Missouri Residues, as hereinafter determined, times \$2.70, which amount is hereinafter called the Missouri Residue purchase price.
- (ii) <u>Colorado Residues</u>. The sum of \$596,766.04, which sum is hereinafter called the Colorado Residue purchase price.
- (iii) <u>Equipment</u>. The sum of \$192,076.26, which sum is hereinafter called the Equipment purchase price.
- (b) Buyer shall not pay Seller cash for the Clean-up Material but will perform the clean-up operation and restore the surface of the Missouri site upon which the ore residue materials were stockpiled.
- (c) The number of pounds of U<sub>3</sub>O<sub>8</sub> contained in the Missouri Residues will not be determined until such material has been transported to the Plant, and weighed, sampled and assayed, as provided hereunder. The final calculation of the Missouri Residue purchase price shall be made in accordance with paragraph 5 hereof.
- 3. Payment of Purchase Price. (a) On or before August 20, 1969, and on or before the 20th day of each month thereafter until the purchase price is paid, Buyer shall pay a minimum of \$50,000 to Seller (except for the final payment which may be less than \$50,000), with Buyer having the right to make monthly payments in excess of \$50,000.

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(b) The monthly payments to be made hereunder shall be applied to the reduction of the purchase price in the following order:

First, to the Missouri Residue purchase price to the extent of \$300,000, and subject to the final accounting provided for hereunder;

Second, to the Equipment purchase price; and

Third, to the Colorado Residue purchase price.

4. <u>Interest</u>. (a) In addition to the purchase price,
Buyer shall pay interest to Seller on the Colorado Residue purchase
price at the rate of 10% per year commencing December 1, 1968.
Such interest shall be payable in cash as follows:

November 1, 1969 \$28,180.61 February 1, 1970 \$28,180.61 May 1, 1970 \$28,180.63

- (b) Interest at the rate of 10% per year shall accrue after May 1, 1970 on the declining balance of the Colorado Residue purchase price, as such price is reduced each month thereafter by the monthly payments to be made hereunder. All accrued interest shall be paid by or credited to Buyer in accordance with paragraph 5 hereof.
- 5. Final Accounting. Promptly upon the arrival at the Plant of the final lot of Missouri Residues, such material shall be weighed, sampled and assayed as provided hereunder. Thereupon, a final computation shall be made of the Missouri Residue purchase price. It is intended that monthly payments under paragraph 3 above be applied first to fully pay the Missouri Residue purchase price as finally determined. On such determination, interest accruing after May 1, 1970 will be recalculated on the basis that payments have been first applied to the final Missouri Residue purchase

price, second to the Equipment purchase price, and third to the Colorado Residue purchase price.

- 6. Closing Date. The closing shall take place at the offices of Holme Roberts & Owen, 1700 Broadway, Denver, Colorado, at 10:00 A. M., local time, on , or on such earlier or later date or at such other place as shall be fixed by mutual written agreement of the parties hereto, such time being referred to in this Agreement as the "Closing Date."
- 7. <u>Instruments of Transfer</u>. On the Closing Date,
  Seller shall convey, assign, transfer and deliver to Buyer and
  Buyer shall accept and acquire the Missouri Residues, the Clean-up
  Material and the Equipment. The instrument or instruments of
  conveyance, assignment and transfer shall contain full warranties
  of title by Seller and shall be in a form satisfactory to Buyer's
  counsel.
- 8. Conditions to Seller Closing. The obligations of Seller under this Agreement are subject in the discretion of Seller to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Buyer contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) On the Closing Date a written guarantee by Robert O. Anderson and Donald B. Anderson, guaranteeing the Buyer's obligations hereunder, shall be delivered to the Seller.
- (d) Seller shall have received an opinion dated the Closing Date of Holme Roberts & Owen, counsel for Buyer, to

the effect that this Agreement has been duly authorized, executed and delivered by Buyer; and, subject to due execution by Seller, constitutes a valid and binding agreement of Buyer in accordance with its terms.

- 9. Conditions to Buyer Closing. The obligations of Buyer under this Agreement are subject in the discretion of Buyer to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Seller contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) Buyer shall have received an opinion dated the Closing Date of Dawson, Nagel, Sherman & Howard, counsel for Seller, to the effect that this Agreement has been duly authorized, executed and delivered by Seller, and, subject to due execution by Buyer, constitutes a valid and binding agreement of Seller in accordance with its terms.
- (d) From and after the date of this Agreement and prior to the Closing Date, there shall not have been any adverse change in the Missouri Residues, Clean-up Material or Equipment or in Seller's interest therein.

Titleson (a) Seller shall have good and marketable title to the Missouri Residues and Clean-up Material free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature. Seller shall also have good and marketable title to the Equipment free and clear

of all mortgages, liens, encumbrances, claims or demands of any nature. If Buyer, prior to the Closing Date, shall take exception to the title of Seller to the Missouri Residues, the Clean-up Material or the Equipment, and the defects or encumbrance to which Buyer has taken exception materially affect the value of the Missouri Residues or the Clean-up Material as a whole or the Equipment as a whole, as the case may be, this Agreement may be terminated by Buyer by notice to Seller.

- Seller agrees to indemnify Buyer and hold it harmless from all suits, actions, damages, costs (including, but not limited to attorneys' fees, liabilities, losses, claims and demands arising from or related to claims of third parties against the Buyer, the Missouri Residues, the Clean-up Material or the Equipment, or to taxes, license fees or charges thereon) attributable to the period prior to the Closing Date.
- 11. Shipping the Missouri Residues. Prior to October 1, 1971 or the date fixed by any notice of termination given by the lessor for the termination of the lease referred to in paragraph B. 13 (a), whichever date occurs earlier, the Missouri Residues shall be loaded by Buyer into railroad cars which are in condition sufficient to prevent loss of the material in transit. In the event any of the material is lost in transit, Seller shall have no claims or rights against Buyer for such loss except to the extent of the amount of payment as provided herein would be reduced on by delivery at Canon City of less of the material because of such loss in transit. Buyer shall pay all costs and charges incurred in connection with the shipping and delivery of the Missouri Residues and shall pay all demurrage and all costs and charges incurred in unloading the Missouri Residues at the point of delivery in Canon City, Colorado, and in transporting the material to the Plant.

Buyer will unload and transport the Missouri Residues in a workman-like manner using methods designed to prevent unnecessary waste of the material. Buyer agrees to furnish Seller with copies of all railroad bills of lading and further agrees to designate with respect to the material covered thereby whether the same contains Colorado and/or Congo Raffinate referred to in paragraph A. 5. above as Missouri Residues, insofar as such determination reasonably can be made at the time of loading by inspection of the color and/or texture of the material being shipped.

- The net weight of each truck load of Missouri Residues unloaded from the railway cars in Canon City shall be determined by weighing each truck, loaded and empty, on scales to be provided by Buyer at the Plant. A receipt for each such delivery shall be furnished to Seller showing the net ton weight of the Missouri Residues. Representative samples of each truck load shall be taken at the time of weighing or as soon thereafter as possible, and the moisture content determined in Buyer's laboratory by methods generally employed in the industry, thereby establishing the dry weight of each truck load. A receipt showing the dry weight of each load shall be furnished to Seller as soon as practicable after the dry weight has been established.
- (b) The Missouri Residues shall be accumulated by Buyer into lots of not less than 150 tons each and not more than 250 tons each sampled and assayed as herein provided, except that the final lot may be smaller or larger than such limits. Buyer shall sample the Missouri Residues by methods presently employed by it in accordance with contractual requirements imposed upon Buyer by the Atomic Energy Commission. A representative portion of each sample of each lot of Missouri Residues will be divided into four pulps and distributed as follows: Seller or his representative will

receive one pulp; Buyer will retain one pulp; the remaining two pulps will be reserved by Buyer for possible umpire analysis. Buyer shall make, or cause to be made, an assay of Buyer's pulp for U308 content. Seller may assay his pulp, but if he fails to make an assay, the assay of Euyer shall be accepted as final. both parties make assays, the results of Buyer's assay and Seller's assay of the respective sample pulps shall be exchanged by crossing certified mail or other methods mutually agreed upon by the parties. Both parties hereto agree that such cross-mailing shall be made by each party by mailing assay reports on the tenth day of each month or the business day next following in the event the tenth day falls on a Saturday, Sunday or holiday. If the average per cent deviation between the assays as to  $U_3O_8$  content is less than 4.00%, then the average of the assays shall be final. average per cent deviation between the assays as to  $\mathrm{U}_3\mathrm{O}_8$  content is greater than 4.00%, then one of the pulps of the sample held in reserve shall be submitted to any mutually acceptable laboratory for umpire assay. Any such umpire assay shall be final if within the limits of the assays of Buyer and Seller. If not, the assay which is nearer to that of the umpire assay shall prevail. party whose assay is furthest from that of the umpire shall pay the cost of the umpire assay. In the event the umpire assay is equally distant from the assay of each party, the cost of the assay shall be split equally. The  $\rm U_3O_8$  content thus determined shall, for all purposes, be the U308 content of the lot of Missouri Residues to which such determination relates, and Buyer shall report the Missouri Residue purchase price of each such lot to Seller as soon as the U308 content of each such lot has been determined. completion of the sampling and assaying provided for hereunder, Buyer shall have no obligation after ten (10) days from the mailing of the aforesaid report of purchase price to retain segregation of

the lots of Missouri Residues and may freely commingle the material with other ores and minerals.

- Certain Agreements of Seller. (a) Seller shall keep the Lease covering 7.55 acres on Latty Avenue, Hazelwood, Missouri, dated February 22, 1967, between Norfolk and Western Railway Company and Seller in good standing and shall pay all rentals and other sums required under such Lease. Seller shall promptly give Buyer notice of any notification or communication from the Lessor under such Lease, particularly any notices of termination.
- Seller shall keep the leasehold interest created by the above described lease and the adjacent tract owned by Seller free and clear of all encumbrances, liens, contracts and agreements during the term of this Agreement.
- Seller shall permit Buyer at all times during the term of this Agreement to have free and exclusive use of the Missouri site (including Seller's fee and leasehold land and all buildings and improvements situated thereon) for Buyer's use in stockpiling, drying, storing, loading and shipping all material and equipment sold hereby and for all other legal uses or purposes for which such property may be utilized.
- (d) After the date hereof and prior to the Closing Date, Seller shall keep the Equipment and the buildings and improvements located on Seller's fee land at 9200 Latty Avenue, Hazelwood, Missouri, fully insured with a responsible insurance carrier or carriers and in amounts adequate to insure the replacement of such Equipment, buildings and improvements.
- Certain Agreements of Buyer. Buyer hereby agrees 14. that from and after the Closing Date it will take all reasonably necessary precautions in the storage, handling and shipping of the Missouri Residues to prevent damage or injury to adjoining property owners, lessees or others, and that the Buyer will prevent the Missouri Residues from encroaching on the property adjoining the

Missouri site. Buyer agrees to indemnify Seller and hold it harmless from all suits, actions, damages, costs (including, but not limited to, attorneys' fees, liabilities, losses, claims and demands arising from or related to claims of third parties against the Seller or the Missouri Residues, the Clean-up Materials or the Equipment, or to taxes, license fees or charges thereon) attributable to the period subsequent to the Closing Date. Buyer shall restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled in a manner sufficient to meet the requirements of the above described lease, the requirements of the Atomic Energy Commission and the State of Missouri, and complete all such work by October 1, 1971 or the date fixed by any notice of termination given by the Lessor for the termination of the Lease referred to in paragraph B. 13 (a), whichever date occurs earlier.

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- agrees to permit agent of Seller to enter Buyer's premises at any time during the term of this Agreement and be permitted to inspect and review all actions to be performed by Buyer hereunder and to inspect and copy during normal office hours such records as are required by Seller to verify Buyer's performance hereunder.
- or assign its rights under the terms of this Agreement without the written consent of Seller, which consent will not be unreasonably withheld; provided, that if Buyer shall merge into or become consolidated with another corporation, Seller's consent to the assignment shall not be required if (a) the corporation surviving such merger or consolidation assumes in writing the Buyer's obligations hereunder; and (b) the corporation surviving such merger

or consolidation shall, in the judgment of Seller, be financially and otherwise capable to perform Buyer's obligations under this Agreement.

- 17. Force Majeure. If at any time prior to May 1, 1970 Buyer is actively engaged in the drying and shipping of the Missouri Residues and is enjoined or prevented from the continuation of such drying and shipping by any person, corporation or governmental agency, the monthly payments to be made by Buyer hereunder shall be applied to the reduction of the Colorado Residue purchase price until such time as the injunction or prohibition is removed.
- 18. <u>Guaranty</u>. Buyer's obligations hereunder shall be guaranteed in writing by Robert O. Anderson and Donald B. Anderson. Upon the execution and delivery to Seller of such guaranty, all previous guaranties made by Robert O. Anderson and Donald B. Anderson in any way relating to the Residue Purchase Agreement shall be null and void. Such written guarantee shall survive any merger, consolidation, sale or other disposition of Buyer subsequent to the Closing Date.
- 19. <u>Notices</u>. All notices or instructions required to be given under the terms hereof shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid, by certified mail, to Buyer at P. O. Box 1000, Roswell, New Mexico 88201, or to Seller at 105 West Adams, Chicago, Illinois 60603.
- 20. <u>Construction of Agreement</u>. This Agreement shall be deemed to be a contract under the laws of the State of Colorado and for all purposes shall be construed in accordance with such laws.

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21. <u>Binding Effect</u>. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this Agreement has been executed as of the day and year first above written.

ATTEST:		COMMERCIAL DISCOUNT CORPORATION	
<del></del>	Secretary	ByPresident	
		SELLER	
ATTEST:		COTTER CORPORATION (N.S.L.)	
	Secretary	ByPresident	
		RIVER	

## AGREEMENT

THIS AGREEMENT is made and entered into as of the 7th day of August, 1969, by and between COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," and COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer."

# A. RECITALS.

- 1. On June 9, 1967, Seller owned in excess of 54,000 dry tons of mineral residue located at 9200 Latty Avenue, and adjoining leased land described in the lease, hereinafter referred to in paragraph B. 13 (a), Hazelwood, Missouri (the "Missouri site").
- 2. Buyer is now, and on June 9, 1967 was the owner and operator of a mineral processing plant near Canon City, Colorado, herein referred to as the "Plant."
- 3. Under date of June 5, 1967 Buyer and Seller entered into a Drummed Residue Purchase Agreement which provided for the processing of the mineral residue by Buyer and certain payments to Seller for the U<sub>3</sub>O<sub>8</sub> contained therein. Under date of June 9, 1967 Seller and Buyer entered into a Residue Purchase Agreement which provided for the processing of other mineral residue by Buyer and certain payments to Seller for the U<sub>3</sub>O<sub>8</sub> contained therein. The Drummed Residue Purchase Agreement and the Residue Purchase Agreement as amended by letter dated August 21, 1967 and by an agreement approved by Buyer March 25, 1968 and approved by Seller March 29, 1968, and as it may otherwise have been amended, are hereinefter collectively referred to as the "Besidue Furchase Agreement."
- 4. A portion of the mineral residues were shipped to the Plant and are stockpiled at the Plant, such portion of the mineral residues being referred to herein as the "Colorado Residues."

- 5. A portion of the mineral residue's remain on the Missouri site. The Colorado Raffinate and the Congo Raffinate remaining on the Missouri site which contain at least 2/10 of 1% of U30g are hereinafter referred to as the "Missouri Residues." The other material remaining on the Missouri site, referred to herein as the "Clean-up Material," includes all Colorado and Congo Raffinate containing less than 2/10 of 1% of  $U_3O_8$  , all the Drummed Residue, all the leached Barium Sulfate, all the Barium Sulfate, and all the C-Slag.
- Seller and Buyer have determined that it is in their mutual interests to terminate the Residue Purchase Agreement and cause it to be superseded by this Agreement, pursuant to which, among other things, Seller will sell the Missouri Residues, the Clean-up Material and certain equipment described in Exhibit B (the "Equipment") to Buyer; Buyer will transport the Missouri Residues to the Plant, taking such steps, including drying, as Buyer deems necessary or appropriate prior to shipment; Buyer will pay Seller for the U30g contained in the Colorado Residues and the Missouri Residues; and following the clean-up operation at the Missouri site, Buyer will restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled, disposing of the Clean-up Material as Buyer sees fit. B. AGREEMENT.

In consideration of the premises and the mutual covenants herein provided to be kept and performed and the faithful performance thereof, Seller and Buyer agree as follows:

Agreement of Purchase and Sale. Subject to the terms and conditions of this Agreement, Sellers shall sell to Buyer and Buyer shall purchase the Missouri Residues and the Clean-up Material and complete payment for the Colorado Residues and the Equipment as hereinafter set forth.

- 2. <u>Purchase Price</u>. (a) The aggregate purchase price (the "purchase price") to be paid by Buyer to Seller for the Missouri Residues, the balance due on the Colorado Residues (title to the Colorado Residues has heretofore vested in Buyer under the Residue Purchase Agreement and certain acts performed thereunder), the Clean-up Material and the balance due on the Equipment shall consist of the following:
- (i) <u>Missouri Residues</u>. An amount equal to the number of pounds of  $U_3O_8$  contained in the Missouri Residues, as hereinafter determined, times \$2.70, which amount is hereinafter called the Missouri Residue purchase price.
- (ii) <u>Colorado Residues</u>. The sum of \$596,766.04, which sum is hereinafter called the Colorado Residue purchase price.
- (iii) <u>Equipment</u>. The sum of \$192,076.26, which sum is hereinafter called the Equipment purchase price.
- (b) Buyer shall not pay Seller cash for the Clean-up Material but will perform the clean-up operation and restore the surface of the Missouri site upon which the ore residue materials were stockpiled.
- (c) The number of pounds of  $U_3O_8$  contained in the Missouri Residues will not be determined until such material has been transported to the Plant, and weighed, sampled and assayed, as provided hereunder. The final calculation of the Missouri Residue purchase price shall be made in accordance with paragraph 5 hereof.
- 3. Payment of Purchase Price. (a) On or before August 20, 1969, and on or before the 20th day of each month thereafter until the purchase price is paid, Buyer shall pay a minimum of \$50,000 to Seller (except for the final payment which may be less than \$50,000), with Buyer having the right to make monthly payments in excess of \$50,000.

The monthly payments to be made hereunder shall be applied to the reduction of the purchase price in the following order:

> First, to the Missouri Residue purchase price to the extent of \$300,000, and subject to the final accounting provided for hereunder;

Second, to the Equipment purchase price; and

Third, to the Colorado Residue purchase price.

(a) In addition to the purchase price, Interest. Buyer shall pay interest to Seller on the Colorado Residue purchase price at the rate of 10% per year commencing December 1, 1968. Such interest shall be payable in cash as follows:

November 1, 1969 February 1, 1970 May 1, 1970

- (b) \*Interest at the rate of 10% per year shall accrue after May 1, 1970 on the declining balance of the Colorado Residue purchase price, as such price is reduced each month thereafter by the monthly payments to be made hereunder. All accrued interest shall be paid by or credited to Buyer in accordance with paragraph 5 hereof.
- Final Accounting. Promptly upon the arrival at the 5. Plant of the final lot of Missouri Residues, such material shall be weighed, sampled and assayed as provided hereunder. Thereupon, a final computation shall be made of the Missouri Residue purchase price.\* It is intended that monthly payments under paragraph 3 above be applied first to fully pay the Missouri Residue purchase price as finally determined. On such determination, interest accruing after May 1, 1970 will be recalculated on the basis that payments have been first applied to the final Missouri Residue purchase

price, second to the Equipment purchase price, and third to the Colorado Residue purchase price.

- 6. Closing Date. The closing shall take place at the offices of Holme Roberts & Owen, 1700 Broadway, Denver, Colorado, at 10:00 A. M., local time, on , or on such earlier or later date or at such other place as shall be fixed by mutual written agreement of the parties hereto, such time being referred to in this Agreement as the "Closing Date."
- 7. Instruments of Transfer. On the Closing Date,
  Seller shall convey, assign, transfer and deliver to Euyer and
  Buyer shall accept and acquire the Missouri Residues, the Clean-up
  Material and the Equipment. The instrument or instruments of
  conveyance, assignment and transfer shall contain full warranties
  of title by Seller and shall be in a form satisfactory to Buyer's
  counsel.
- 8. <u>Conditions to Seller Closing</u>. The obligations of Seller under this Agreement are subject in the discretion of Seller to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Buyer contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) On the Closing Date a written guarantee by
  Robert O. Anderson and Donald B. Anderson, guaranteeing the Buyer's
  obligations hereunder, shall be delivered to the Seller.
- (d) Seller shall have received an opinion dated the Closing Date of Holme Roberts & Owen, counsel for Buyer, to

the effect that this Agreement has been duly authorized, executed and delivered by Buyer; and, subject to due execution by Seller, constitutes a valid and binding agreement of Buyer in accordance with its terms.

- 9. Conditions to Buyer Closing. The obligations of Buyer under this Agreement are subject in the discretion of Buyer to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Seller contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) Buyer shall have received an opinion dated the Closing Date of Dawson, Nagel, Sherman & Howard, counsel for Seller, to the effect that this Agreement has been duly authorized, executed and delivered by Seller, and, subject to due execution by Buyer, constitutes a valid and binding agreement of Seller in accordance with its terms.
- (d) From and after the date of this Agreement and prior to the Closing Date, there shall not have been any adverse change in the Missouri Residues, Clean-up Material or Equipment or in Seller's interest therein.
- 10. <u>Titles</u>. (a) Seller shall have good and marketable title to the Missouri Residues and Clean-up Material free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature. Seller shall also have good and marketable title to the Equipment free and clear

of all mortgages, liens, encumbrances, claims or demands of any nature. If Buyer, prior to the Closing Date, shall take exception to the title of Seller to the Missouri Residues, the Clean-up Material or the Equipment, and the defects or encumbrance to which Buyer has taken exception materially affect the value of the Missouri Residues or the Clean-up Material as a whole or the Equipment as a whole, as the case may be, this Agreement may be terminated by Buyer by notice to Seller.

- (b) Seller agrees to indemnify Buyer and hold it harmless from all suits, actions, damages, costs (including, but not limited to attorneys' fees, liabilities, losses, claims and demands arising from or related to claims of third parties against the Missouri Residues, the Clean-up Material or the Equipment, or to taxes, license fees or charges thereon) attributable to the period prior to the Closing Date.
  - Shipping the Missouri Residues. Prior to October 1, 1971 or the date fixed by any notice of termination given by the lessor for the termination of the lease referred to in paragraph B. 13 (a), whichever date occurs earlier, the Missouri Residues shall be loaded by Buyer into railroad cars which are in condition sufficient to prevent loss of the material in transit. The Missouri Residues shall be loaded by Buyer into railroad cars which are in condition sufficient to prevent loss of the material in transits In the event any of the material is lost in transit, Seller shall have no claims or rights against Buyer for such loss except to the extent of the amount of payment as provided herein would be reduced by delivery at Canon City of less of the material because of such loss in transit. Buyer shall pay all costs and charges incurred in connection with the shipping and delivery of the Missouri Residues and shall pay all demurrage and all costs and charges incurred in unloading the Missouri Residues at the point of delivery in Canon City, Colorado, and in transporting the material to the Plant.

Buyer will unload and transport the Missouri Residues in a workmanlike manner using methods designed to prevent unnecessary waste of
the material. Buyer agrees to furnish Seller with copies of all
railroad bills of lading and further agrees to designate with
respect to the material covered thereby whether the same contains
Colorado and/or Congo Raffinate referred to in paragraph A. 5.
above as Missouri Residues, insofar as such determination reasonably
can be made at the time of loading by inspection of the color and/or
texture of the material being shipped.

- The net weight of each truck load of Missouri Residues unloaded from the railway cars in Canon City shall be determined by weighing each truck, loaded and empty, on scales to be provided by Buyer at the Plant. A receipt for each such delivery shall be furnished to Seller showing the net ton weight of the Missouri Residues. Representative samples of each truck load shall be taken at the time of weighing or as soon thereafter as possible, and the moisture content determined in Buyer's laboratory by methods generally employed in the industry, thereby establishing the dry weight of each truck load. A receipt showing the dry weight of each load shall be furnished to Seller as soon as practicable after the dry weight has been established.
- (b) The Missouri Residues shall be accumulated by Buyer into lots of not less than 150 tons each and not more than 250 tons each sampled and assayed as herein provided, except that the final lot may be smaller or larger than such limits. Buyer shall sample the Missouri Residues by methods presently employed by it in accordance with contractual requirements imposed upon Buyer by the Atomic Energy Commission. A representative portion of each sample of each lot of Missouri Residues will be divided into four pulps and distributed as follows: Seller or his representative will

receive one pulp; Buyer will retain one pulp; the remaining two pulps will be reserved by Buyer for possible umpire analysis. Buyer shall make, or cause to be made, an assay of Buyer's pulp for U308 content. Seller may assay his pulp, but if he fails to make an assay, the assay of Buyer shall be accepted as final. both parties make assays, the results of Buyer's assay and Seller's assay of the respective sample pulps shall be exchanged by crossing certified mail or other methods mutually agreed upon by the parties. Both parties hereto agree that such cross-mailing shall be made by each party by mailing assay reports on the tenth day of each month or the business day next following in the event the tenth day falls on a Saturday, Sunday or holiday. If the average per cent deviation between the assays as to U308 content is less than 4.00%, then the average of the assays shall be final. If the average per cent deviation between the assays as to U30g content is greater than 4.00%, then one of the pulps of the sample held in reserve shall be submitted to any mutually acceptable laboratory for umpire assay. Any such umpire assay shall be final if within the limits of the assays of Buyer and Seller. If not, the assay which is nearer to that of the umpire assay shall prevail. party whose assay is furthest from that of the umpire shall pay the cost of the umpire assay. In the event the umpire assay is equally distant from the assay of each party, the cost of the assay shall be split equally. The U308 content thus determined shall, for all purposes, be the U308 content of the lot of Missouri Residues to which such determination relates, and Buyer shall report the Missouri Residue purchase price of each such lot to Seller as soon as the  $U_3O_8$  content of each such lot has been determined. completion of the sampling and assaying provided for hereunder, Buyer shall have no obligation after ten (10) days from the mailing of the aforesaid report of purchase price to retain segregation of

(a) Seller shall keep

the Lease covering 7.55 acres on Latty Avenue, Hazelwood, Missouri, dated February 22, 1967, between Norfolk and Western Railway Company and Seller in good standing and shall pay all rentals and other sums required under such Lease. Seller shall promptly give Buyer notice of any notification or communication from the Lessor under such Lease, particularly any notices of termination.

the lots of Missouri Residues and may freely commingle the material

Certain Agreements of Seller.

with other ores and minerals.

- Seller shall keep the leasehold interest created by the above described lease and the adjacent tract owned by Seller free and clear of all encumbrances, liens, contracts and agreements during the term of this Agreement.
- Seller shall permit Buyer at all times during the term of this Agreement to have free and exclusive use of the Missouri site (including Seller's fee and leasehold land and all buildings and improvements situated thereon) for Buyer's use in stockpiling, drying, storing, loading and shipping all material and equipment sold hereby and for all other legal uses or purposes for which such property may be utilized.
- (d) After the date hereof and prior to the Closing Date, Seller shall keep the Equipment and the buildings and improvements located on Seller's fee land at 9200 Latty Avenue, Hazelwood, Missouri, fully insured with a responsible insurance carrier or carriers and in amounts adequate to insure the replacement of such Equipment, buildings and improvements.
- 14. Certain Agreements of Buyer. Buyer hereby agrees that from and after the Closing Date it will take all reasonably necessary precautions in the storage, handling and shipping of the Missouri Residues to prevent damage or injury to adjoining property owners, lessees or others, and that the Buyer will prevent the Missouri Residues from encroaching on the property adjoining the

Missouri site. Buyer agrees to indemnify Seller and hold it harmless from all suits, actions, damages, costs (including, but not limited to, attorneys' fees, liabilities, losses, claims and demands arising from or related to claims of third parties against the Seller or the Missouri Residues, the Clean-up Materials or the Equipment, or to taxes, license fees or charges thereon) attributable to the period subsequent to the Closing Date. Buyer shall restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled in a manner sufficient to meet the requirements of the above described lease, the requirements of the Atomic Energy Commission and the State of Missouri, and complete all such work by October 1, 1971 or the date fixed by any notice of termination given by the Lessor for the termination of the Lease referred to in paragraph B. 13 (a), whichever date occurs earlier.

- agrees to permit agent of Seller to enter Buyer's premises at any time during the term of this Agreement and be permitted to inspect and review all actions to be performed by Buyer hereunder and to inspect and copy during normal office hours such records as are required by Seller to verify Buyer's performance hereunder.
- or assign its rights under the terms of this Agreement without the written consent of Seller, which consent will not be unreasonably withheld; provided, that if Buyer shall merge into or become consolidated with another corporation, Seller's consent to the assignment shall not be required if (a) the corporation surviving such merger or consolidation assumes in writing the Buyer's obligations hereunder; and (b) the corporation surviving such merger

or consolidation shall, in the judgment of Seller, be financially and otherwise capable to perform Buyer's obligations under this Agreement.

- 17. Force Majeure. If at any time prior to May 1, 1970 Buyer is actively engaged in the drying and shipping of the Missouri Residues and is enjoined or prevented from the continuation of such drying and shipping by any person, corporation or governmental agency, the monthly payments to be made by Buyer hereunder shall be applied to the reduction of the Colorado Residue purchase price until such time as the injunction or prohibition is removed.
- 18. Guaranty. Buyer's obligations hereunder shall be guaranteed in writing by Robert O. Anderson and Donald B. Anderson. Upon the execution and delivery to Seller of such guaranty, all previous guaranties made by Robert O. Anderson and Donald B. Anderson in any way relating to the Residue Purchase Agreement shall be null and void. Such written guarantee shall survive any merger, consolidation, sale or other disposition of Buyer subsequent to the Closing Date.
- 19. <u>Notices</u>. All notices or instructions required to be given under the terms hereof shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid, by certified mail, to Buyer at P. O. Box 1000, Roswell, New Mexico 88201, or to Seller at 105 West Adams, Chicago, Illinois 60603.
- 20. <u>Construction of Agreement</u>. This Agreement shall be deemed to be a contract under the laws of the State of Colorado and for all purposes shall be construed in accordance with such laws.

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21. <u>Binding Effect</u>. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this Agreement has been executed as of the day and year first above written.

ATTEST:		COMMERCIAL DISCOUNT CORPORATION	
		Ву	
	Secretary	President	
		SELLER	
ATTEST:		COTTER CORPORATION (N.S.L.)	
		By	
•	Secretary	President	
		BUYER	

#### AGREEMENT

THIS AGREEMENT is made and entered into as of the 7th day of August, 1969, by and between COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," and COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer."

# A. RECITALS.

- 1. On June 9, 1967, Seller owned in excess of 54,000 dry tons of mineral residue located at 9200 Latty Avenue, Hazelwood, Missouri (the "Missouri site").
- 2. Buyer is now, and on June 9, 1967 was the owner and operator of a mineral processing plant near Canon City, Colorado, herein referred to as the "Plant."
- 3. Under date of June 9, 1967 Seller and Buyer entered into a Residue Furchase Agreement which provided for the processing of the mineral residue by Buyer and certain payments to Seller for the U308 contained therein. The Residue Purchase Agreement, as amended by an agreement dated March 25, 1968, and as it may otherwise have been amended, is-hereinafter referred to as the "Residue Purchase Agreement."
- 4. A portion of the mineral residues were shipped to the Plant and are stockpiled at the Plant, such portion of the mineral residues being referred to herein as the "Colorado Residues."
- 5. Apportion of the mineral residues remain on the Missouri site. The Colorado Raffinate and the Congo Raffinate remaining on the Missouri site which contain at least 1/10 of 1% of U<sub>3</sub>O<sub>8</sub> are hereinafter referred to as the "Missouri Residues."
- 6. Seller and Buyer have determined that it is in their mutual interests to terminate the Residue Purchase Agreement and cause it to be superseded by this Agreement, pursuant to

which, among other things, Seller will sell the Missouri Residues and certain equipment described in Exhibit B (the "equipment") to Buyer; Buyer will dry the Missouri Residues and transport them to the Plant; Buyer will pay Seller for the U<sub>3</sub>O<sub>8</sub> contained in the Colorado Residues and the Missouri Residues, and Buyer will clean up and restore the Missouri site, all as set forth herein.

# B. AGREEMENT.

In consideration of the mutual covenants herein provided to be kept and performed, Seller and Buyer agree as follows:

- 1. Agreement of Purchase and Sale. Subject to the terms and conditions of this Agreement, Sellers shall sell to Buyer and Buyer shall purchase and pay for the Missouri Residues, the Colorado Residues, and the equipment, for the purchase price hereinafter set forth.
- 2. Purchase Price. (a) The aggregate purchase price (the "purchase price") to be paid by Buyer to Seller for the Missouri Residues, the Colorado Residues (title to the Colorado Residues has heretofore vested in Buyer under the Residue Purchase Agreement and certain acts performed thereunder) and the equipment shall consist of the following:
  - (i) an amount equal to the number of pounds of  $U_3O_8$  contained in the Missouri Residues, as hereinafter determined, times \$2.70;
  - (ii) an amount equal to the number of pounds of U<sub>3</sub>O<sub>6</sub> ntained in the Colorado Residues, as determined under the Residue Purchase Agreement, and as evidenced by Buyer's weight, sample and assay records relating to the Colorado Residues; -11100 (2.7);
  - (iii) \$\_\_\_\_\_ as the purchase price of the equipment.
  - (b) Because the number of pounds of U<sub>3</sub>0<sub>8</sub> contained in the Missouri Residues will not be determined until all of such

and assayed, as provided hereunder, the final calculation of the portion of the purchase price attributable to the Missouri Residues shall be made in accordance with paragraph hereof.

3. Payment of Purchase Price. On or before August 20, 1969 and on or before August 20 of each month thereafter until the

material has been transported to the Plant, and weighed, sampled

- and on or before August 20 of each month thereafter until the purchase price is paid, Euyer shall pay a minumum of \$50,000 to Seller, Buyer having the right to make monthly payments in excess of \$50,000. The final payment of the purchase price may be less than \$50,000 depending upon the final calculation of that portion of the purchase price attributable to the Missouri Residues as computed hereunder.
- 4. <u>Interest</u>. (a) In addition to the purchase price, Buyer shall pay interest to Seller on the sum of \$600,000 at the rate of 10% per year commencing December 1, 1968 and payable in cash as follows:

November 1,	1969	\$55,000
February 1,		\$15,000
May 1, 1970		\$15,000

- (b) After the interest provided for hereunder is paid on May 1, 1970, interest at the rate of 10% per year shall accrue on the declining balance of \$600,000 as such sum is reduced each month by the monthly payments to be made hereunder. All accrued interest shall be paid by or credited to Buyer in accordance with paragraph hereof. All monthly payments of the purchase price made by Buyer to Seller beginning on May 20, 1970 shall be applied to the reduction of the \$600,000.
- 5. Final Accounting. Promptly upon the arrival at the Plant of the final lot of Missouri Residues, such material shall be weighed, sampled and assayed as provided hereunder. Thereupon, a final computation shall be made of the purchase price attributable to the Missouri Residues. If the purchase price attributable to the Missouri Residues is less than \$300,000, all interest accrued under paragraph 4(b) after May 1, 1970 shall be credited to Buyer and shall be desicted from the purchase price. If the purchase price

attributable to the Missouri Residues is in excess of \$300,000, Seller shall be entitled to receive only the accrued interest on the amount in excess of \$300,000. Any excess accrued interest shall be credited to Buyer and shall be deducted from the purchase price.

- 6. Closing Date. The closing shall take place at the offices of Holme Roberts & Owen, 1700 Broadway, Denver, Colorado, at 10:00 A. M., local time, on or on such earlier or later date or at such other place as shall be fixed by mutual written agreement of the parties hereto, such time being referred to in this Agreement as the "Closing Date."
- 7. <u>Instruments of Transfer</u>. On the Closing Date, Seller shall convey, assign, transfer and deliver to Buyer and Buyer shall accept and acquire the Missouri Residues and the equipment. The instrument or instruments of conveyance, assignment and transfer shall contain full warranties of title by Seller and shall be in a form satisfactory to Buyer's counsel.
- 8. <u>Conditions to Seller Closing</u>. The obligations of Seller under this Agreement are subject in the discretion of Seller to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Buyer contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no t, action or other proceeding shall be pending before any art or governmental agency in which it is sought to restrator prohibit the consummation of the transactions contemplated by this Agreement.
- (c) Seller shall have received an opinion dated the Closing Date of Holme Roberts & Owen, counsel for Buyer, to the effect that this Agreement has been duly authorized, executed and delivered by Buyer, and, subject to due execution by Seller, constitutes a valid and binding agreement of Buyer in accordance with its terms.

- 9. Conditions to Euver Closing. The obligations of Buyer under this Agreement are subject in the discretion of Buyer to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Seller contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) Buyer shall have received an opinion dated the Closing Date of Dawson, Nagel, Sherman & Howard, counsel for Seller, to the effect that this Agreement has been duly authorized, executed and delivered by Seller, and, subject to due execution by Buyer, constitutes a valid and binding agreement of Seller in accordance with its terms.
- (d) From and after the date of this Agreement and prior to the Closing Date, there shall not have been any adverse change in the Missouri Residues or equipment or in Seller's interest therein.
- 10. Titles. (a) Seller shall have good and marketable title to the Missouri Residues free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature. Seller shall also have good and marketable title to the equipment free and clear of all mortgages, liens, encumbrances, claims or demands of any nature. If Buyer, prior to the Closing Date, shall take exception to the title of Seller to the Missouri Residues or the equipment and the defects or encumbrances to which Buyer has taken exception

materially affect the value of the Missouri Residues as a whole or the equipment as a whole, as the case may be, this Agreement may be terminated by Buyer by notice to Seller.

- (b) Seller agrees to indemnify Buyer and hold it harmless from all suits, actions, damages, costs, liabilities, losses, claims and demands arising from or related to claims of third parties against the Missouri Residues or to taxes, license fees or charges thereon attributable to the period prior to the Closing Date.
- Drying and Shipping the Missouri Residues. The Missouri Residues shall be dried by Buyer and loaded into railroad cars which are in condition sufficient to prevent loss of the material in transit. In the event any of the material is lost in transit, Seller shall have no claims or rights against Buyer for such loss except to the extent the amount of payment as provided herein would be reduced by delivery at Canon City of less of the material because of such loss in transit. Buyer shall pay all costs and charges incurred in connection with the shipping and delivery of the Missouri Residues and shall pay all demurrage and all costs and charges incurred in unloading the Missouri Residues at the point of delivery in Canon City, Colorado, and in transporting the material to the Plant. Buyer will unload and transport the Missouri Residues in a workmanlike manner using methods designed to prevent unnecessary waste of the material.
- net weight of each truck load of Missouri Residues unloaded from the railway cars in Canon City shall be determined by weighing each truck, loaded and empty, on scales to be provided by Buyer at the Plant. A receipt for each such delivery shall be furnished to Seller showing the net ton weight of the Missouri Residues.

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time of weighing or as soon thereafter as possible, and the moisture content determined in Buyer's laboratory by methods generally employed in the industry, thereby establishing the dry weight of each truck load. A receipt showing the dry weight of each load shall be furnished to Seller as soon as practicable after the dry weight has been established.

The Missouri Residues shall be accumulated by Buyer into lots of not less than 150 tons each and not more than 250 tons each sampled and assayed as herein provided, except that the final lot may be smaller or larger than such limits. Buyer shall sample the Missouri Residues by methods presently employed by it in accordance with contractual requirements imposed upon Buyer by the Atomic Energy Commission. representative portion of each sample of each lot of Missouri Residues will be divided into four pulps and distributed as follows: Seller or his representative will receive one pulp; Buyer will retain one pulp; the remaining two pulps will be reserved by Buyer for possible umpire analysis. Buyer shall make, or cause to be made, an assay of Buyer's pulp for U30g content. Seller may assay his pulp, but if he fails to make an assay, the assay of Buyer shall be accepted as final. If both parties make assays, the results of Buyer's assay and Seller's assay of the respective sample pulps shall be exchanged by crossing certified mail or other methods mutually agreed upon by the parties. variation-between-the-assays-as-to-U3Og-content-is-five-thousendthsof-one-per-cent-(0.005%)-or more; then, at either party strequest, the sample held in reserve shall be submitted to any mutually acceptable laboratory for umpire assuy. umpire assay shall be final if within the limits of the assays of Buyer and Seller. If not, the assay which is nearer to that of the umpire assay shall prevail. The party whose assay is

furthest from that of the umpire shall pay the cost of the umpire

assay. In the event the umpire assay is equally distant from the assay of each party, cost of the assay shall be split equally. The U<sub>3</sub>O<sub>8</sub> content thus determined shall, for all purposes, be the U<sub>3</sub>O<sub>8</sub> content of the lot of Missouri Residues to which such determination relates. Upon the completion of the sampling and assaying provided for hereunder, Buyer shall have no obligation to retain the lots of Missouri Residues and may freely commingle the material with other ores and minerals.

- 13. Certain Agreements of Seller. (a) Seller shall keep the Lease/dated rvary 23/2 between and Seller in good standing and shall pay all rentals and other sums required under such Lease. Seller shall promptly give Buyer notice of any notification or communication from the Lessor under such Lease, particularly any notices of termination.
  - (b) Seller shall keep the leasehold interest created by the above described lease and the adjacent tract owned by Seller free and clear of all encumbrances, liens, contracts and agreements during the term of this Agreement.
  - 14. Certain Agreements of Buver. Buyer shall restore the Missouri site in a manner sufficient to meet the requirements of the above described lease, the requirements of the Atomic Energy Commission and the State of Missouri.
  - agrees to permit agent of Seller to enter Ever's premises at any time during the term of this Agreem and be permitted to inspect and review all actions to be permitted by Buyer hereunder and to inspect and copy during normal office hours such records as are required by Seller to verify Buyer's performance hereunder.
  - 16. Assignment of Agreement. Buyer shall not transfer or assign its rights under the terms of this Agreement without the written consent of Seller, which consent will not be unreasonably withheld; provided, that if Buyer shall merge into or become

consolidated with another corporation, Seller's consent to assignment shall not be required if (a) the corporation surviving such merger or consolidation, assumes in writing the Buyer's obligations hereunder; and (b) the corporation surviving such merger or consolidation shall, in the judgment of Seller, be financially capable to perform Buyer's obligations under this Agreement.

- 17. Force Majeure. If at any time prior to May 1, 1970 Buyer is actively engaged in the drying and shipping of the Missouri Residues and is enjoined or prevented from the continuation of such drying and shipping by any person, corporation or governmental agency, the monthly payments to be made by Buyer hereunder shall be applied to the reduction of the \$600,000 until such time as the injunction of prohibition is removed.
- 18. Guaranty. Buyer's obligations hereunder shall be guaranteed in writing by Robert O. Anderson and Donald B. Anderson. Upon the execution and delivery to Seller of such guaranty, all previous guaranties made by Robert O. Anderson and Donald B. Anderson in any way relating to the Residue Purchase Agreement shall be null and void; production, however, if Buyer's merginal.
- 19. <u>Notices</u>. All notices or instructions required to be given under the terms hereof shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid, by certified mail, to Buyer at Roswell, New Mexico, and Post Office Box 751, Canon City, Colorado 81212, or to Seller at 105 W. Adams, Chicago, Illinois 60603.
- 20. Construction of Agreement. This Agreement shall be deemed to be a contract under the laws—the State of Colorado and for—all purposes shall be construed—accordance with such laws.
- 21. Binding Effect. This greement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto.

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IN WITNESS WHEREOF, this Agreement has been executed as of the day and year first above written.

	COMMERCIAL DISCOUNT CORPORATION
ATTEST:	Ву
Secretary	President
:	SELLER
	COTTER CORPORATION (N.S.L.)
ATTEST:	By Executive Vice President
Secretary	

BUYER

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## AGREEMENT

THIS AGREEMENT is made and entered into as of the 7th day of August, 1969, by and between COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," and COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer."

## A. RECITALS.

- 1. On June 9, 1967, Seller owned in excess of 54,000 dry tons of mineral residue located at 9200 Latty Avenue, Hazelwood, Missouri (the "Missouri site").
- 2. Buyer is now, and on June 9, 1969 was the owner and operator of a mineral processing plant near Canon City, Colorado, herein referred to as the "Plant."
- 3. Under date of June 9, 1967 Seller and Buyer entered into a Residue Purchase Agreement which provided for the processing of the mineral residue by Buyer and certain payments to Seller for the U308 contained therein. The Residue Purchase Agreement, as amended by an agreement dated March 25, 1968, and as it may otherwise have been amended, is hereinafter referred to as the "Residue Purchase Agreement."
- 4. A portion of the mineral residues were shipped to the Plant and are stockpiled at the Plant, such portion of the mineral residues being referred to herein as the "Colorado Residues."
- 5. A portion of the mineral residues remain on the Missouri site. The Colorado Raffinate and the Congo Raffinate remaining on the Missouri site which contain at least 1/10 of 1% of  $U_3O_8$  are hereinafter referred to as the "Missouri Residues."
- 6. Seller and Buyer have determined that it is in their mutual interests to terminate the Residue Purchase Agreement and cause it to be superseded by this Agreement, pursuant to

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which, among other things, Seller will sell the Missouri Residues and certain equipment described in Exhibit B (the "equipment") to Buyer; Buyer will dry the Missouri Residues and transport them to the Plant; Buyer will pay Seller for the U<sub>3</sub>O<sub>8</sub> contained in the Colorado Residues and the Missouri Residues, and Buyer will clean up and restore the Missouri site, all as set forth herein.

## B. AGREEMENT.

In consideration of the mutual covenants herein provided to be kept and performed, Seller and Buyer agree as follows:

- 1. Agreement of Purchase and Sale. Subject to the terms and conditions of this Agreement, Sellers shall sell to Buyer and Buyer shall purchase and pay for the Missouri Residues, the Colorado Residues, and the equipment, for the purchase price hereinafter set forth.
- 2. <u>Purchase Price</u>. (a) The aggregate purchase price (the "purchase price") to be paid by Buyer to Seller for the Missouri Residues, the Colorado Residues (title to the Colorado Residues has heretofore vested in Buyer under the Residue Purchase Agreement and certain acts performed thereunder) and the equipment shall consist of the following:
  - (i) an amount equal to the number of pounds of  $U_3O_8$  contained in the Missouri Residues, as hereinafter determined, times \$2.70;
  - (ii) an amount equal to the number of pounds of U<sub>3</sub>O<sub>8</sub> contained in the Colorado Residues, as determined under the Residue Purchase Agreement, and as evidenced by Buyer's weight, sample and assay records relating to the Colorado Residues;
  - (iii) \$\_\_\_\_\_as the purchase price of the equipment.
  - (b) Because the number of pounds of U<sub>3</sub>O<sub>8</sub> contained in the Missouri Residues will not be determined until all of such

material has been transported to the Plant, and weighed, sampled and assayed, as provided hereunder, the final calculation of the portion of the purchase price attributable to the Missouri Residues shall be made in accordance with paragraph hereof.

- 3. Payment of Purchase Price. On or before August 20, 1969 and on or before August 20 of each month thereafter until the purchase price is paid, Buyer shall pay a minumum of \$50,000 to Seller, Buyer having the right to make monthly payments in excess of \$50,000. The final payment of the purchase price may be less than \$50,000 depending upon the final calculation of that portion of the purchase price attributable to the Missouri Residues as computed hereunder.
- 4. <u>Interest</u>. (a) In addition to the purchase price, Buyer shall pay interest to Seller on the sum of \$600,000 at the rate of 10% per year commencing December 1, 1968 and payable in cash as follows:

November 1, 1969	\$55,000
February 1, 1970	\$15,000
May 1, 1970	\$15,000

- (b) After the interest provided for hereunder is paid on May 7, 1970, interest at the rate of 10% per year shall accrue on the declining balance of \$600,000 as such sum is reduced each month by the monthly payments to be made hereunder. All accrued interest shall be paid by or credited to Buyer in accordance with paragraph hereof. All monthly payments of the purchase price made by Buyer to Seller beginning on May 20, 1970 shall be applied to the reduction of the \$600,000.
- 5. Final Accounting. Promptly upon the arrival at the Plant of the final lot of Missouri Residues, such material shall be weighed, sampled and assayed as provided hereunder. Thereupon, a final computation shall be made of the purchase price attributable to the Missouri Residues. If the purchase price attributable to the Missouri Residues is less than \$300,000, all interest accrued under paragraph 4(b) after May 1, 1970 shall be credited to Buyer and shall be deducted from the purchase price. If the purchase price

attributable to the Missouri Residues is in excess of \$300,000, Seller shall be entitled to receive only the accrued interest on the amount in excess of \$300,000. Any excess accrued interest shall be credited to Buyer and shall be deducted from the purchase price.

- 6. Closing Date. The closing shall take place at the offices of Holme Roberts & Owen, 1700 Broadway, Denver, Colorado, at 10:00 A. M., local time, on \_\_\_\_\_\_ or on such earlier or later date or at such other place as shall be fixed by mutual written agreement of the parties hereto, such time being referred to in this Agreement as the "Closing Date."
- 7. Instruments of Transfer. On the Closing Date, Seller shall convey, assign, transfer and deliver to Buyer and Buyer shall accept and acquire the Missouri Residues and the equipment. The instrument or instruments of conveyance, assignment and transfer shall contain full warranties of title by Seller and shall be in a form satisfactory to Buyer's counsel.
- 8. Conditions to Seller Closing. The obligations of Seller under this Agreement are subject in the discretion of Seller to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Buyer contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) Seller shall have received an opinion dated the Closing Date of Holme Roberts & Owen, counsel for Buyer, to the effect that this Agreement has been duly authorized, executed and delivered by Buyer, and, subject to due execution by Seller, constitutes a valid and binding agreement of Buyer in accordance with its terms.

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- 9. Conditions to Buyer Closing. The obligations of Buyer under this Agreement are subject in the discretion of Buyer to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Seller contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) Buyer shall have received an opinion dated the Closing Date of Dawson, Nagel, Sherman & Howard, counsel for Seller, to the effect that this Agreement has been duly authorized, executed and delivered by Seller, and, subject to due execution by Buyer, constitutes a valid and binding agreement of Seller in accordance with its terms.
- (d) From and after the date of this Agreement and prior to the Closing Date, there shall not have been any adverse change in the Missouri Residues or equipment or in Seller's interest therein.
- 10. <u>Titles.</u> (a) Seller shall have good and marketable title to the Missouri Residues free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature. Seller shall also have good and marketable title to the equipment free and clear of all mortgages, liens, encumbrances, claims or demands of any nature. If Buyer, prior to the Closing Date, shall take exception to the title of Seller to the Missouri Residues or the equipment and the defects or encumbrances to which Buyer has taken exception

materially affect the value of the Missouri Residues as a whole or the equipment as a whole, as the case may be, this Agreement may be terminated by Buyer by notice to Seller.

- (b) Seller agrees to indemnify Buyer and hold it harmless from all suits, actions, damages, costs, liabilities, losses, claims and demands arising from or related to claims of third parties against the Missouri Residues or to taxes, license fees or charges thereon attributable to the period prior to the Closing Date.
- Residues shall be dried by Buyer and loaded into railroad cars which are in condition sufficient to prevent loss of the material in transit. In the event any of the material is lost in transit, Seller shall have no claims or rights against Buyer for such loss except to the extent the amount of payment as provided herein would be reduced by delivery at Canon City of less of the material because of such loss in transit. Buyer shall pay all costs and charges incurred in connection with the shipping and delivery of the Missouri Residues and shall pay all demurrage and all costs and charges incurred in unloading the Missouri Residues at the point of delivery in Canon City, Colorado, and in transporting the material to the Plant. Buyer will unload and transport the Missouri Residues in a workmanlike manner using methods designed to prevent unnecessary waste of the material.
- 12. Determination of Dry Weight and U30g Content. (a) The net weight of each truck load of Missouri Residues unloaded from the railway cars in Canon City shall be determined by weighing each truck, loaded and empty, on scales to be provided by Buyer at the Plant. A receipt for each such delivery shall be furnished to Seller showing the net ton weight of the Missouri Residues.

  Representative samples of each truck load shall be taken at the

time of weighing or as soon thereafter as possible, and the moisture content determined in Buyer's laboratory by methods generally employed in the industry, thereby establishing the dry weight of each truck load. A receipt showing the dry weight of each load shall be furnished to Seller as soon as practicable after the dry weight has been established.

The Missouri Residues shall be accumulated by Buyer into lots of not less than 150 tons each and not more than 250 tons each sampled and assayed as herein provided, except that the final lot may be smaller or larger than such limits. Buyer shall sample the Missouri Residues by methods presently employed by it in accordance with contractual requirements imposed upon Buyer by the Atomic Energy Commission. representative portion of each sample of each lot of Missouri Residues will be divided into four pulps and distributed as follows: Seller or his representative will receive one pulp; Buyer will retain one pulp; the remaining two pulps will be reserved by Buyer for possible umpire analysis. Buyer shall make, or cause to be made, an assay of Buyer's pulp for  $\rm U_3O_8$  content. Seller may assay his pulp, but if he fails to make an assay, the assay of Buyer shall be accepted as final. If both parties make assays, the results of Buyer's assay and Seller's assay of the respective sample pulps shall be exchanged by crossing certified mail or other methods mutually agreed upon by the parties. variation between the assays as to  $U_3O_8$  content is five thousandths of one per cent (0.005%) or more, then, at either party's request, one of the pulps of the sample held in reserve shall be submitted to any mutually acceptable laboratory for umpire assay. Any such [ umpire assay shall be final if within the limits of the assays of Buyer and Seller. If not, the assay which is nearer to that of the umpire assay shall prevail. The party whose assay is furthest from that of the umpire shall pay the cost of the umpire

assay. In the event the umpire assay is equally distant from the assay of each party, cost of the assay shall be split equally. The U<sub>3</sub>O<sub>8</sub> content thus determined shall, for all purposes, be the U<sub>3</sub>O<sub>8</sub> content of the lot of Missouri Residues to which such determination relates. Upon the completion of the sampling and assaying provided for hereunder, Buyer shall have no obligation to retain the lots of Missouri Residues and may freely commingle the material with other ores and minerals.

- 13. Certain Agreements of Seller. (a) Seller shall keep
  the Lease dated \_\_\_\_\_\_ between \_\_\_\_\_
  and Seller in good standing and shall pay all rentals and other sums
  required under such Lease. Seller shall promptly give Buyer notice
  of any notification or communication from the Lessor under such
  Lease, particularly any notices of termination.
- (b) Seller shall keep the leasehold interest created by the above described lease and the adjacent tract owned by Seller free and clear of all encumbrances, liens, contracts and agreements during the term of this Agreement.
- 14. <u>Certain Agreements of Buyer</u>. Buyer shall restore the Missouri site in a manner sufficient to meet the requirements of the above described lease, the requirements of the Atomic Energy Commission and the State of Missouri.
- agrees to permit agent of Seller to enter Buyer's premises at any time during the term of this Agreement and be permitted to inspect and review all actions to be performed by Buyer hereunder and to inspect and copy during normal office hours such records as are required by Seller to verify Buyer's performance hereunder.
- 16. Assignment of Agreement. Buyer shall not transfer or assign its rights under the terms of this Agreement without the written consent of Seller, which consent will not be unreasonably withheld; provided, that if Buyer shall merge into or become

consolidated with another corporation, Seller's consent to assignment shall not be required if (a) the corporation surviving such merger or consolidation, assumes in writing the Buyer's obligations hereunder; and (b) the corporation surviving such merger or consolidation shall, in the judgment of Seller, be financially capable to perform Buyer's obligations under this Agreement.

- 17. Force Majeure. If at any time prior to May 1, 1970 Buyer is actively engaged in the drying and shipping of the Missouri Residues and is enjoined or prevented from the continuation of such drying and shipping by any person, corporation or governmental agency, the monthly payments to be made by Buyer hereunder shall be applied to the reduction of the \$600,000 until such time as the injunction of prohibition is removed.
- 18. <u>Guaranty</u>. Buyer's obligations hereunder shall be guaranteed in writing by Robert O. Anderson and Donald B. Anderson. Upon the execution and delivery to Seller of such guaranty, all previous guaranties made by Robert O. Anderson and Donald B. Anderson in any way relating to the Residue Purchase Agreement shall be null and void.
- 19. <u>Notices</u>. All notices or instructions required to be given under the terms hereof shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid, by certified mail, to Buyer at Roswell, New Mexico, and Post Office Box 751, Canon City, Colorado 81212, or to Seller at 105 W. Adams, Chicago, Illinois 60603.
- 20. Construction of Agreement. This Agreement shall be deemed to be a contract under the laws of the State of Colorado and for all purposes shall be construed in accordance with such laws.
- 21. <u>Binding Effect</u>. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto.

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IN WITNESS WHEREOF, this Agreement has been executed as of the day and year first above written.

	COMMERCIAL DISCOUNT CORPORATION
ATTEST:	Ву
Secretary	President
	SELLER
	COTTER CORPORATION (N.S.L.)
ATTEST:  Secretary	ByExecutive Vice President

BUYER

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# AGREEMEN'T

THIS AGREEMENT is made and entered into as of the 7th day of August, 1969, by and between COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," and COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer."

# A. RECITALS.

- 1. On June 9, 1967, Seller owned in excess of 54,000 dry tons of mineral residue located at 9200 Latty Avenue, and adjoining leased land described in the lease, hereinafter referred to in paragraph B. 13 (a), Hazelwood, Missouri (the "Missouri site").
- 2. Buyer is now, and on June 9, 1967 was the owner and operator of a mineral processing plant near Canon City, Colorado, herein referred to as the "Plant."
- into a Drummed Residue Furchase Agreement which provided for the processing of the mineral residue by Buyer and certain payments to Seller for the U<sub>3</sub>0<sub>8</sub> contained therein. Under date of June 9, 1967 Seller and Buyer entered into a Residue Purchase Agreement which provided for the processing of other mineral residue by Buyer and certain payments to Seller for the U<sub>3</sub>0<sub>8</sub> contained therein. The Drummed Residue Purchase Agreement and the Residue Purchase Agreement as amended by letter dated August 21, 1967 and by an agreement approved by Buyer March 25, 1968 and approved by Seller March 29, 1968, and as it may otherwise have been amended, are hereinafter collectively referred to as the "Residue Purchase Agreement."
- 4. A portion of the mineral residues were shipped to the Plant and are stockpiled at the Plant, such portion of the mineral residues being referred to herein as the "Colorado Residues."

- 5. A portion of the mineral residues remain on the Missouri site. The Colorado Raffinate and the Congo Raffinate remaining on the Missouri site which contain at least 2/10 of 1% of U<sub>3</sub>O<sub>8</sub> are hereinafter referred to as the "Missouri Residues." The other material remaining on the Missouri site, referred to herein as the "Clean-up Material," includes all Colorado and Congo Raffinate containing less than 2/10 of 1% of U<sub>3</sub>O<sub>8</sub>, all the Drummed Residue, all the leached Barium Sulfate, all the Barium Sulfate, and all the C-Slag.
- 6. Seller and Buyer have determined that it is in their mutual interests to terminate the Residue Purchase Agreement and cause it to be superseded by this Agreement, pursuant to which, among other things, Seller will sell the Missouri Residues, the Clean-up Material and certain equipment described in Exhibit B (the "Equipment") to Buyer; Buyer will transport the Missouri Residues to the Plant, taking such steps, including drying, as Buyer deems necessary or appropriate prior to shipment; Buyer will pay Seller for the U<sub>3</sub>O<sub>8</sub> contained in the Colorado Residues and the Missouri Residues; and following the clean-up operation at the Missouri site, Buyer will restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled, disposing of the Clean-up Material as Buyer sees fit.

  B. AGREEMENT.

In consideration of the premises and the mutual covenants herein provided to be kept and performed and the faithful performance thereof, Seller and Buyer agree as follows:

1. Agreement of Purchase and Sale. Subject to the terms and conditions of this Agreement, Sellers shall sell to Buyer and Buyer shall purchase the Missouri Residues and the Clean-up Material and complete payment for the Colorado Residues and the Equipment as hereinafter set forth.

- 2. Purchase Price. (a) The aggregate purchase price (the "purchase price") to be paid by Buyer to Seller for the Missouri Residues, the balance due on the Colorado Residues (title to the Colorado Residues has heretofore vested in Buyer under the Residue Purchase Agreement and certain acts performed thereunder), the Clean-up Material and the balance due on the Equipment shall consist of the following:
- (i) <u>Missouri Residues</u>. An amount equal to the number of pounds of  $U_3O_8$  contained in the Missouri Residues, as hereinafter determined, times \$2.70, which amount is hereinafter called the Missouri Residue purchase price.
- (ii) <u>Colorado Residues</u>. The sum of \$596,766.04, which sum is hereinafter called the Colorado Residue purchase price.
- (iii) <u>Equipment</u>. The sum of \$192,076.26, which sum is hereinafter called the Equipment purchase price.
- (b) Buyer shall not pay Seller cash for the Clean-up Material but will perform at its own expense the clean-up operation and restore the surface of the Missouri site upon which the ore residue materials were stockpiled.
- (c) The number of pounds of U<sub>3</sub>O<sub>8</sub> contained in the Missouri Residues will not be determined until such material has been transported to the Plant, and weighed, sampled and assayed, as provided hereunder. The final calculation of the Missouri Residue purchase price shall be made in accordance with paragraph 5 hereof.
- 3. Payment of Purchase Price. (a) On or before August 20, 1969, and on or before the 20th day of each month thereafter until the purchase price is paid, Buyer shall pay a minimum of \$50,000 to Seller (except for the final payment which may be less than \$50,000), with Buyer having the right to make monthly payments in excess of \$50,000.

(b) The monthly payments to be made hereunder shall be applied to the reduction of the purchase price in the following order:

First, to the Missouri Residue purchase price to the extent of \$300,000, and subject to the final accounting provided for hereunder;

Second, to the Equipment purchase price; and

Third, to the Colorado Residue purchase price.

4. <u>Interest</u>. (a) In addition to the purchase price,
Buyer shall pay interest to Seller on the Colorado Residue purchase
price at the rate of 10% per year commencing December 1, 1968.
Such interest shall be payable in cash as follows:

November 1,	1969	\$28	,180.61
February 1,	1970	\$28	,180.61
February 1, May 1, 1970		\$28	,180.63

- (b) Interest at the rate of 10% per year shall accrue after May 1, 1970 on the declining balance of the Colorado Residue purchase price, as such price is reduced each month thereafter by the monthly payments to be made hereunder. All accrued interest shall be paid by or credited to Buyer in accordance with paragraph 5 hereof.
- 5. Final Accounting. Promptly upon the arrival at the Plant of the final lot of Missouri Residues, such material shall be weighed, sampled and assayed as provided hereunder. Thereupon, a final computation shall be made of the Missouri Residue purchase price. It is intended that monthly payments under paragraph 3 above applied first to fully pay the Missouri Residue purchase price as finally determined. On such determination, interest accruing after May 1, 1970 will be recalculated on the basis that payment; have been first applied to the final Missouri Residue purchase

price, second to the Equipment purchase price, and third to the Colorado Residue purchase price.

- 6. Closing Date. The closing shall take place at the offices of Holme Roberts & Owen, 1700 Broadway, Denver, Colorado, at 10:00 A. M., local time, on December 29, 1969, or on such earlier or later date or at such other place as shall be fixed by mutual written agreement of the parties hereto, such time being referred to in this Agreement as the "Closing Date."
- 7. <u>Instruments of Transfer</u>. On the Closing Date,
  Seller shall convey, assign, transfer and deliver to Buyer and
  Buyer shall accept and acquire the Missouri Residues, the Clean-up
  Material and the Equipment. The instrument or instruments of
  conveyance, assignment and transfer shall contain full warranties
  of title by Seller and shall be in a form satisfactory to Buyer's
  counsel.
- 8. <u>Conditions to Seller Closing</u>. The obligations of Seller under this Agreement are subject in the discretion of Seller to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Buyer contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) On the Closing Date a written guarantee by Robert O. Anderson and Donald B. Anderson, guaranteeing the Buyer's obligations hereunder, shall be delivered to the Seller.
- (d) Seller shall have received an opinion dated the Closing Date of Holme Roberts & Owen, counsel for Buyer, to

and delivered by Buyer; and, subject to due execution by Seller, constitutes a valid and binding agreement of Buyer in accordance with its terms.

- 9. <u>Conditions to Ruyer Closing</u>. The obligations of Buyer under this Agreement are subject in the discretion of Buyer to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Seller contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) Buyer shall have received an opinion dated the Closing Date of Dawson, Nagel, Sherman & Howard, counsel for Seller, to the effect that this Agreement has been duly authorized, executed and delivered by Seller, and, subject to due execution by Buyer, constitutes a valid and binding agreement of Seller in accordance with its terms.
- (d) From and after the date of this Agreement and prior to the Closing Date, there shall not have been any adverse change in the Missouri Residues, Clean-up Material or Equipment or in Seller's interest therein.
- 10. <u>Titles</u>. (a) Seller shall have good and marketable title to the Missouri Residues and Clean-up Material free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature. Seller shall also have good and marketable title to the Equipment free and clear

of all mortgages, liens, encumbrances, claims or demands of any nature. If Buyer, prior to the Closing Date, shall take exception to the title of Seller to the Missouri Residues, the Clean-up Material or the Equipment, and the defects or encumbrance to which Buyer has taken exception materially affect the value of the Missouri Residues or the Clean-up Material as a whole or the Equipment as a whole, as the case may be, this Agreement may be terminated by Buyer by notice to Seller.

- (b) Seller agrees to indemnify Buyer and hold it harmless from all suits, actions, damages, costs (including, but not limited to attorneys' fees, liabilities, losses, claims and demands arising from or related to claims of third parties against the Buyer, the Missouri Residues, the Clean-up Material or the Equipment, or to taxes, license fees or charges thereon) attributable to the operation of the Missouri site for the period prior to the Closing Date.
- Shipping the Missouri Residues. Prior to October 1, 1971 or the date fixed by any notice of termination given by the lessor for the termination of the lease referred to in paragraph B. 13 (a), whichever date occurs earlier, the Missouri Residues shall be loaded by Buyer into railroad cars which are in condition sufficient to prevent loss of the material in transit. In the event any of the material is lost in transit, Seller shall have no claims or rights against Buyer for such loss except to the extent of the amount of payment as provided herein would be reduced by delivery at Canon City of less of the material because of such loss in transit. Buyer shall pay all costs and charges incurred inconnection with the shipping and delivery of the Missouri Residues and shall pay all demurrage and all costs and charges incurred in unloading the Missouri Residues at the point of delivery in Canon City, Colorado, and in transporting the material to the Plant.

Buyer will unload and transport the Missouri Residues in a workmanlike manner using methods designed to prevent unnecessary waste of the material. Buyer agrees to furnish Seller with copies of all railroad bills of lading and further agrees to designate with respect to the material covered thereby whether the same contains Colorado and/or Congo Raffinate referred to in paragraph A. 5. above as Missouri Residues, insofar as such determination reasonably can be made at the time of loading by inspection of the color and/or texture of the material being shipped.

- The net weight of each truck load of Missouri Residues unloaded from the railway cars in Canon City shall be determined by weighing each truck, loaded and empty, on scales to be provided by Buyer at the Plant. A receipt for each such delivery shall be furnished to Seller showing the net ton weight of the Missouri Residues.

  Representative samples of each truck load shall be taken at the time of weighing or as soon thereafter as possible, and the moisture content determined in Buyer's laboratory by methods generally employed in the industry, thereby establishing the dry weight of each truck load. A receipt showing the dry weight of each load shall be furnished to Seller as soon as practicable after the dry weight has been established.
- (b) The Missouri Residues shall be accumulated by Buyer \_\_\_\_\_\_ into lots of not less than 150 tons each and not more than 250 tons\_\_\_\_\_ each sampled and assayed as herein provided, except that the final lot may be smaller or larger than such limits. Buyer shall sample the Missouri Residues by methods presently employed by it in accordance with contractual requirements imposed upon Buyer by the Atomic Energy Commission. A representative portion of each sample of each lot of Missouri Residues will be divided into four pulps and distributed as follows: Seller or his representative will

receive one pulp; Buyer will retain one pulp; the remaining two pulps will be reserved by Buyer for possible umpire analysis. Buyer shall make, or cause to be made, an assay of Buyer's pulp for U308 content. Seller may assay his pulp, but if he fails to make an assay, the assay of Buyer shall be accepted as final. both parties make assays, the results of Buyer's assay and Seller's assay of the respective sample pulps shall be exchanged by crossing certified mail or other methods mutually agreed upon by the parties. Both parties hereto agree that such cross-mailing shall be made by each party by mailing assay reports on the tenth day of each month or the business day next following in the event the tenth day falls on a Saturday, Sunday or holiday. If the average per cent deviation between the assays as to U308 content is less than 4.00%, then the average of the assays shall be final. average per cent deviation between the assays as to  $U_3O_8$  content is greater than 4.00%, then one of the pulps of the sample held in reserve shall be submitted to any mutually acceptable laboratory for umpire assay. Any such umpire assay shall be final if within the limits of the assays of Buyer and Seller. If not, the assay which is nearer to that of the umpire assay shall prevail. party whose assay is furthest from that of the umpire shall pay the cost of the umpire assay. In the event the umpire assay is equally distant from the assay of each party, the cost of the assay shall be split equally. The U308 content thus determined shall, for all purposes, be the U308 content of the lot of Missouri Residues to which such determination relates, and Buyer shall report the Missouri Residue purchase price of each such lot to Seller as soon as the U308 content of each such lot has been determined. completion of the sampling and assaying provided for hereunder, Buyer shall have no obligation after ten (10) days from the mailing of the aforesaid report of purchase price to retain segregation of

- 13. Certain Agreements of Seller. (a) Seller shall keep the Lease covering 7.55 acres on Latty Avenue, Hazelwood, Missouri, dated February 22, 1967, between Norfolk and Western Railway Company and Seller in good standing and shall pay all rentals and other sums required under such Lease. Seller shall promptly give Buyer notice of any notification or communication from the Lessor under such Lease, particularly any notices of termination.
- (b) Seller shall keep the leasehold interest created by the above described lease and the adjacent tract owned by Seller free and clear of all encumbrances, liens, contracts and agreements during the term of this Agreement.
- (c) Seller shall permit Buyer at all times during the term of this Agreement to have free and exclusive use of the Missouri site (including Seller's fee and leasehold land and all buildings and improvements situated thereon) for Buyer's use in stockpiling, drying, storing, loading and shipping all material and equipment sold hereby and for all other legal uses or purposes for which such property may be utilized.
- (d) After the date hereof and prior to the Closing Date,
  Seller shall keep the Equipment and the buildings and improvements
  located on Seller's fee land at 9200 Latty Avenue, Hazelwood,
  Missouri, fully insured with a responsible insurance carrier or
  carriers and in amounts adequate to insure the replacement of such
  Equipment, buildings and improvements.
- 14. Certain Agreements of Buyer. Buyer hereby agrees that from and after the Closing Date it will take all reasonably necessary precautions in the storage, handling and shipping of the will Residues to prevent damage or injury to adjoining property owners, lessees or others, and that the Buyer will prevent the Missouri Residues from encroaching on the property adjoining the

Missouri site. Buyer agrees to indemnify Seller and hold it harmless from all suits, actions, damages, costs (including, but not limited to, attorneys' fees, liabilities, losses, claims and demands arising from or related to claims of third parties against the Seller or the Missouri Residues, the Clean-up Materials or the Equipment, or to taxes, license fees or charges thereon) attributable to the operation of the Missouri Site for the period subsequent to the Closing Date. Buyer shall restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled in a manner sufficient to meet the requirements of the above described lease, the requirements of the Atomic Energy Commission and the State of Missouri, and complete all such work by October 1, 1971 or the date fixed by any notice of termination given by the Lessor for the termination of the Lease referred to in paragraph B. 13 (a), whichever date occurs earlier.

- agrees to permit agent of Seller to enter Buyer's premises at any time during the term of this Agreement and be permitted to inspect and review all actions to be performed by Buyer hereunder and to inspect and copy during normal office hours such records as are required by Seller to verify Buyer's performance hereunder.
- or assign its rights under the terms of this Agreement without the written consent of Seller, which consent will not be unreasonably withheld; provided, that if Buyer shall merge into or become consolidated with another corporation, Seller's consent to the assignment shall not be required if (a) the corporation surviving such merger or consolidation assumes in writing the Buyer's obligations hereunder; and (b) the corporation surviving such merger

or consolidation shall, in the judgment of Seller, be financially and otherwise capable to perform Buyer's obligations under this Agreement.

- 17. Force Majeure. If at any time prior to May 1, 1970 Buyer is actively engaged in the drying and shipping of the Missouri Residues and is enjoined or prevented from the continuation of such drying and shipping by any person, corporation or governmental agency, the monthly payments to be made by Buyer hereunder shall be applied to the reduction of the Colorado Residue purchase price until such time as the injunction or prohibition is removed.
- 18. <u>Guaranty</u>. Buyer's obligations hereunder shall be guaranteed in writing by Robert O. Anderson and Donald B. Anderson. Upon the execution and delivery to Seller of such guaranty, all previous guaranties made by Robert O. Anderson and Donald B. Anderson in any way relating to the Residue Purchase Agreement shall be null and void. Such written guarantee shall survive any merger, consolidation, sale or other disposition of Buyer subsequent to the Closing Date.
- 19. <u>Notices</u>. All notices or instructions required to be given under the terms hereof shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid, by certified mail, to Buyer at P. O. Box 1000, Roswell, New Mexico 88201, or to Seller at 105 West Adams, Chicago, Illinois 60603.
- 20. <u>Construction of Agreement</u>. This Agreement shall be deemed to be a contract under the laws of the State of Colorado and for all purposes shall be construed in accordance with such laws.

MLA 13

21. <u>Binding Effect</u>. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this Agreement has been executed as of the day and year first above written.

ATTEST: Secretary	By President	TION
		SELLER
ATTEST:	COTTER CORPORATION (N.S.L.)	·
Secretary	By David P. Marcott Exec Vice President	
	• (***	BUYER

STATE OF NEW MEXICO	)	
	) :s	5
COUNTY OF CHAVES	)	

The foregoing instrument was acknowledged before me this 2nd day of January, 1970, by David P. Marcott and S. H. Cavin, Executive Vice President and Secretary, respectively, of Cotter Corporation (N.S.L.), a New Mexico corporation, on behalf of said corporation.

Witness my hand and official seal.

MylCommission expires:

4. 22. 72

Notary Public

## AGREEMENT

THIS AGREEMENT is made and entered into as of the 7th day of August, 1969, by and between COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," and COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer."

## A. RECITALS.

- 1. On June 9, 1967, Seller owned in excess of 54,000 dry tons of mineral residue located at 9200 Latty Avenue, and adjoining leased land described in the lease, hereinafter referred to in paragraph B. 13 (a), Hazelwood, Missouri (the "Missouri site").
- 2. Buyer is now, and on June 9, 1967 was the owner and operator of a mineral processing plant near Canon City, Colorado, herein referred to as the "Plant."
- 3. Under date of June 5, 1967 Buyer and Seller entered into a Drummed Residue Purchase Agreement which provided for the processing of the mineral residue by Buyer and certain payments to Seller for the U<sub>3</sub>O<sub>8</sub> contained therein. Under date of June 9, 1967 Seller and Buyer entered into a Residue Purchase Agreement which provided for the processing of other mineral residue by Buyer and certain payments to Seller for the U<sub>3</sub>O<sub>8</sub> contained therein. The Drummed Residue Purchase Agreement and the Residue Purchase Agreement as amended by letter dated August 21, 1967 and by an agreement approved by Buyer March 25, 1968 and approved by Seller March 29, 1968, and as it may otherwise have been amended, are hereinafter collectively referred to as the "Residue Purchase Agreement."
- 4. A portion of the mineral residues were shipped to the Plant and are stockpiled at the Plant, such portion of the mineral residues being referred to herein as the "Colorado Residues."

- A portion of the mineral residues remain on the Missouri site. The Colorado Raffinate and the Congo Raffinate remaining on the Missouri site which contain at least 2/10 of 1% of U308 are hereinafter referred to as the "Missouri Residues." The other material remaining on the Missouri site, referred to herein as the "Clean-up Material," includes all Colorado and Congo Raffinate containing less than 2/10 of 1% of  $\rm U_3O_8$  , all the Drummed Residue, all the leached Barium Sulfate, all the Barium Sulfate, and all the C-Slag.
- Seller and Buyer have determined that it is in their mutual interests to terminate the Residue Purchase Agreement and cause it to be superseded by this Agreement, pursuant to which, among other things, Seller will sell the Missouri Residues, the Clean-up Material and certain equipment described in Exhibit B (the "Equipment") to Buyer; Buyer will transport the Missouri Residues to the Plant, taking such steps, including drying, as Buyer deems necessary or appropriate prior to shipment; Buyer will pay Seller for the  $\rm U_3O_8$  contained in the Colorado Residues and the Missouri Residues; and following the clean-up operation at the Missouri site, Buyer will restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled, disposing of the Clean-up Material as Buyer sees fit.

### AGREEMENT.

In consideration of the premises and the mutual covenants herein provided to be kept and performed and the faithful performance thereof, Seller and Buyer agree as follows:

Agreement of Purchase and Sale. Subject to the terms and conditions of this Agreement, Sellers shall sell to Buyer and Buyer shall purchase the Missouri Residues and the Clean-up Material and complete payment for the Colorado Residues and the Equipment as hereinafter set forth.

- 2. <u>Purchase Price</u>. (a) The aggregate purchase price (the "purchase price") to be paid by Buyer to Seller for the Missouri Residues, the balance due on the Colorado Residues (title to the Colorado Residues has heretofore vested in Buyer under the Residue Purchase Agreement and certain acts performed thereunder), the Clean-up Material and the balance due on the Equipment shall consist of the following:
- V (i) <u>Missouri Residues</u>. An amount equal to the number of pounds of  $U_3O_8$  contained in the Missouri Residues, as hereinafter determined, times \$2.70, which amount is hereinafter called the Missouri Residue purchase price.
- (ii) <u>Colorado Residues</u>. The sum of \$596,766.04, which sum is hereinafter called the Colorado Residue purchase price.
- (iii) <u>Equipment</u>. The sum of \$192,076.26, which sum is hereinafter called the Equipment purchase price.
- (b) Buyer shall not pay Seller cash for the Clean-up Material but will perform at its own expense the clean-up operation and restore the surface of the Missouri site upon which the ore residue materials were stockpiled.
- (c) The number of pounds of U<sub>3</sub>O<sub>8</sub> contained in the Missouri Residues will not be determined until such material has been transported to the Plant, and weighed, sampled and assayed, as provided hereunder. The final calculation of the Missouri Residue purchase price shall be made in accordance with paragraph 5 hereof.
- 3. Payment of Purchase Price. (a) On or before August 20, 1969, and on or before the 20th day of each month thereafter until the purchase price is paid, Buyer shall pay a minimum of \$50,000 to Seller (except for the final payment which may be less than \$50,000), with Buyer having the right to make monthly payments in excess of \$50,000.

(b) The monthly payments to be made hereunder shall be applied to the reduction of the purchase price in the following order:

First, to the Missouri Residue purchase price to the extent of \$300,000, and subject to the final accounting provided for hereunder;

Second, to the Equipment purchase price; and

Third, to the Colorado Residue purchase price.

4. <u>Interest</u>. (a) In addition to the purchase price,
Buyer shall pay interest to Seller on the Colorado Residue purchase
price at the rate of 10% per year commencing December 1, 1968.
Such interest shall be payable in cash as follows:

November 1,	1969	\$28,180.61
February 1,	1970	\$28,180.61
May 1, 1970		\$28,180.63

- (b) Interest at the rate of 10% per year shall accrue after May 1, 1970 on the declining balance of the Colorado Residue purchase price, as such price is reduced each month thereafter by the monthly payments to be made hereunder. All accrued interest shall be paid by or credited to Buyer in accordance with paragraph 5 hereof.
- 5. Final Accounting. Promptly upon the arrival at the Plant of the final lot of Missouri Residues, such material shall be weighed, sampled and assayed as provided hereunder. Thereupon, a final computation shall be made of the Missouri Residue purchase price. It is intended that monthly payments under paragraph 3 above be applied first to fully pay the Missouri Residue purchase price as finally determined. On such determination, interest accruing after May 1, 1970 will be recalculated on the basis that payments have been first applied to the final Missouri Residue purchase

price, second to the Equipment purchase price, and third to the Colorado Residue purchase price.

- 6. Closing Date. The closing shall take place at the offices of Holme Roberts & Owen, 1700 Broadway, Denver, Colorado, at 10:00 A. M., local time, on December 29, 1969, or on such earlier or later date or at such other place as shall be fixed by mutual written agreement of the parties hereto, such time being referred to in this Agreement as the "Closing Date."
- 7. <u>Instruments of Transfer</u>. On the Closing Date,
  Seller shall convey, assign, transfer and deliver to Buyer and
  Buyer shall accept and acquire the Missouri Residues, the Clean-up
  Material and the Equipment. The instrument or instruments of
  conveyance, assignment and transfer shall contain full warranties
  of title by Seller and shall be in a form satisfactory to Buyer's
  counsel.
- 8. Conditions to Seller Closing. The obligations of Seller under this Agreement are subject in the discretion of Seller to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Buyer contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) On the Closing Date a written guarantee by Robert O. Anderson and Donald B. Anderson, guaranteeing the Buyer's obligations hereunder, shall be delivered to the Seller.
- (d) Seller shall have received an opinion dated the Closing Date of Holme Roberts & Owen, counsel for Buyer, to

the effect that this Agreement has been duly authorized, executed and delivered by Buyer; and, subject to due execution by Seller, constitutes a valid and binding agreement of Buyer in accordance with its terms.

- 9. <u>Conditions to Buyer Closing</u>. The obligations of Buyer under this Agreement are subject in the discretion of Buyer to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Seller contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) Buyer shall have received an opinion dated the Closing Date of Dawson, Nagel, Sherman & Howard, counsel for Seller, to the effect that this Agreement has been duly authorized, executed and delivered by Seller, and, subject to due execution by Buyer, constitutes a valid and binding agreement of Seller in accordance with its terms.
- (d) From and after the date of this Agreement and prior to the Closing Date, there shall not have been any adverse change in the Missouri Residues, Clean-up Material or Equipment or in Seller's interest therein.
- 10. <u>Titles</u>. (a) Seller shall have good and marketable title to the Missouri Residues and Clean-up Material free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature. Seller shall also have good and marketable title to the Equipment free and clear

of all mortgages, liens, encumbrances, claims or demands of any nature. If Euyer, prior to the Closing Date, shall take exception to the title of Seller to the Missouri Residues, the Clean-up Material or the Equipment, and the defects or encumbrance to which Buyer has taken exception materially affect the value of the Missouri Residues or the Clean-up Material as a whole or the Equipment as a whole, as the case may be, this Agreement may be terminated by Buyer by notice to Seller.

- (b) Seller agrees to indemnify Buyer and hold it harmless from all suits, actions, damages, costs (including, but not limited to attorneys' fees, liabilities, losses, claims and demands arising from or related to claims of third parties against the Buyer, the Missouri Residues, the Clean-up Material or the Equipment, or to taxes, license fees or charges thereon) attributable to the operation of the Missouri site for the period prior to the Closing Date.
- 11. Shipping the Missouri Residues. Prior to October

  1, 1971 or the date fixed by any notice of termination given by
  the lessor for the termination of the lease referred to in paragraph B. 13 (a), whichever date occurs earlier, the Missouri
  Residues shall be loaded by Buyer into railroad cars which are in
  condition sufficient to prevent loss of the material in transit.

  In the event any of the material is lost in transit, Seller shall
  have no claims or rights against Buyer for such loss except to the
  extent of the amount of payment as provided herein would be reduced
  by delivery at Canon City of less of the material because of such
  loss in transit. Buyer shall pay all costs and charges incurred in
  connection with the shipping and delivery of the Missouri Residues
  and shall pay all demurrage and all costs and charges incurred in
  unloading the Missouri Residues at the point of delivery in Canon
  City, Colorado, and in transporting the material to the Plant.

Buyer will unload and transport the Missouri Residues in a workmanlike manner using methods designed to prevent unnecessary waste of the material. Buyer agrees to furnish Seller with copies of all railroad bills of lading and further agrees to designate with respect to the material covered thereby whether the same contains Colorado and/or Congo Raffinate referred to in paragraph A. 5. above as Missouri Residues, insofar as such determination reasonably can be made at the time of loading by inspection of the color and/or texture of the material being shipped.

- The net weight of each truck load of Missouri Residues unloaded from the railway cars in Canon City shall be determined by weighing each truck, loaded and empty, on scales to be provided by Buyer at the Plant. A receipt for each such delivery shall be furnished to Seller showing the net ton weight of the Missouri Residues. Representative samples of each truck load shall be taken at the time of weighing or as soon thereafter as possible, and the moisture content determined in Buyer's laboratory by methods generally employed in the industry, thereby establishing the dry weight of each truck load. A receipt showing the dry weight of each load shall be furnished to Seller as soon as practicable after the dry weight has been established.
- (b) The Missouri Residues shall be accumulated by Buyer into lots of not less than 150 tons each and not more than 250 tons each sampled and assayed as herein provided, except that the final lot may be smaller or larger than such limits. Buyer shall sample the Missouri Residues by methods presently employed by it in accordance with contractual requirements imposed upon Buyer by the Atomic Energy Commission. A representative portion of each sample of each lot of Missouri Residues will be divided into four pulps and distributed as follows: Seller or his representative will

receive one pulp; Buyer will retain one pulp; the remaining two pulps will be reserved by Buyer for possible umpire analysis. Buyer shall make, or cause to be made, an assay of Buyer's pulp for  $U_3O_8$  content. Seller may assay his pulp, but if he fails to make an assay, the assay of Buyer shall be accepted as final. both parties make assays, the results of Buyer's assay and Seller's assay of the respective sample pulps shall be exchanged by crossing certified mail or other methods mutually agreed upon by the parties. Both parties hereto agree that such cross-mailing shall be made by each party by mailing assay reports on the tenth day of each month or the business day next following in the event the tenth day falls on a Saturday, Sunday or holiday. If the average per cent deviation between the assays as to  $\rm U_3O_8$  content is less than 4.00%, then the average of the assays shall be final. If the average per cent deviation between the assays as to U200 content is greater than 4.00%, then one of the pulps of the sample held in reserve shall be submitted to any mutually acceptable laboratory for umpire assay. Any such umpire assay shall be final if within the limits of the assays of Buyer and Seller. If not, the assay which is nearer to that of the umpire assay shall prevail. party whose assay is furthest from that of the umpire shall pay the cost of the umpire assay. In the event the umpire assay is equally distant from the assay of each party, the cost of the assay shall be split equally. The U308 content thus determined shall, for all purposes, be the U308 content of the lot of Missouri Residues to which such determination relates, and Buyer shall report the Missouri Residue purchase price of each such lot to Seller as soon as the U308 content of each such lot has been determined. Upon the, completion of the sampling and assaying provided for hereunder, Buyer shall have no obligation after ten (10) days from the mailing of the aforesaid report of purchase price to retain segregation of

the lots of Missouri Residues and may freely commingle the material with other ores and minerals.

- 13. <u>Certain Agreements of Seller</u>. (a) Seller shall keep the Lease covering 7.55 acres on Latty Avenue, Hazelwood, Missouri, dated February 22, 1967, between Norfolk and Western Railway Company and Seller in good standing and shall pay all rentals and other sums required under such Lease. Seller shall promptly give Buyer notice of any notification or communication from the Lessor under such Lease, particularly any notices of termination.
- (b) Seller shall keep the leasehold interest created by the above described lease and the adjacent tract owned by Seller free and clear of all encumbrances, liens, contracts and agreements during the term of this Agreement.
- (c) Seller shall permit Buyer at all times during the term of this Agreement to have free and exclusive use of the Missouri site (including Seller's fee and leasehold land and all buildings and improvements situated thereon) for Buyer's use in stockpiling, drying, storing, loading and shipping all material and equipment sold hereby and for all other legal uses or purposes for which such property may be utilized.
- (d) After the date hereof and prior to the Closing Date, Seller shall keep the Equipment and the buildings and improvements located on Seller's fee land at 9200 Latty Avenue, Hazelwood, Missouri, fully insured with a responsible insurance carrier or carriers and in amounts adequate to insure the replacement of such Equipment, buildings and improvements.
- 14. Certain Agreements of Buyer. Buyer hereby agrees that from and after the Closing Date it will take all reasonably necessary precautions in the storage, handling and shipping of the Missouri Residues to prevent damage or injury to adjoining property owners, lessees or others, and that the Buyer will prevent the Missouri Residues from encroaching on the property adjoining the

Missouri site. Buyer agrees to indemnify Seller and hold it harmless from all suits, actions, damages, costs (including, but not limited to, attorneys' fees, liabilities, losses, claims and demands arising from or related to claims of third parties against the Seller or the Missouri Residues, the Clean-up Materials or the Equipment, or to taxes, license fees or charges thereon) attributable to the operation of the Missouri Site for the period subsequent to the Closing Date. Buyer shall restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled in a manner sufficient to meet the requirements of the above described lease, the requirements of the Atomic Energy Commission and the State of Missouri, and complete all such work by October 1, 1971 or the date fixed by any notice of termination given by the Lessor for the termination of the Lease referred to in paragraph B. 13 (a), whichever date occurs earlier.

- agrees to permit agent of Seller to enter Buyer's premises at any time during the term of this Agreement and be permitted to inspect and review all actions to be performed by Buyer hereunder and to inspect and copy during normal office hours such records as are required by Seller to verify Buyer's performance hereunder.
- 16. Assignment of Agreement. Buyer shall not transfer or assign its rights under the terms of this Agreement without the written consent of Seller, which consent will not be unreasonably withheld; provided, that if Buyer shall merge into or become consolidated with another corporation, Seller's consent to the assignment shall not be required if (a) the corporation surviving such merger or consolidation assumes in writing the Buyer's obligations hereunder; and (b) the corporation surviving such merger

or consolidation shall, in the judgment of Seller, be financially and otherwise capable to perform Buyer's obligations under this Agreement.

- 17. Force Majeure. If at any time prior to May 1, 1970 Buyer is actively engaged in the drying and shipping of the Missouri Residues and is enjoined or prevented from the continuation of such drying and shipping by any person, corporation or governmental agency, the monthly payments to be made by Buyer hereunder shall be applied to the reduction of the Colorado Residue purchase price until such time as the injunction or prohibition is removed.
- 18. <u>Guaranty</u>. Buyer's obligations hereunder shall be guaranteed in writing by Robert O. Anderson and Donald B. Anderson. Upon the execution and delivery to Seller of such guaranty, all previous guaranties made by Robert O. Anderson and Donald B. Anderson in any way relating to the Residue Purchase Agreement shall be null and void. Such written guarantee shall survive any merger, consolidation, sale or other disposition of Buyer subsequent to the Closing Date.
- 19. <u>Notices</u>. All notices or instructions required to be given under the terms hereof shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid, by certified mail, to Buyer at P. O. Box 1000, Roswell, New Mexico 88201, or to Seller at 105 West Adams, Chicago, Illinois 60603.
- 20. Construction of Agreement. This Agreement shall be deemed to be a contract under the laws of the State of Colorado and for all purposes shall be construed in accordance with such laws.

21. <u>Binding Effect</u>. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this Agreement has been executed as of the day and year first above written.

ATTEST:

Secretary,

COMMERCIAL DISCOUNT CORPORATION

President

SELLER

ATTEST;

Secretary

COTTER CORPORATION (N.S.L.)

By David P. Marcott

**BUYER** 

## AGREEMENT

THIS AGREEMENT is made and entered into as of the 7th day of August, 1969, by and between COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," and COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer."

# A. RECITALS.

- 1. On June 9, 1967, Seller owned in excess of 54,000 dry tons of mineral residue located at 9200 Latty Avenue, and adjoining leased land described in the lease, hereinafter referred to in paragraph B. 13 (a), Hazelwood, Missouri (the "Missouri site").
- 2. Buyer is now, and on June 9, 1967 was the owner and operator of a mineral processing plant near Canon City, Colorado, herein referred to as the "Plant."
- 3. Under date of June 5, 1967 Buyer and Seller entered into a Drummed Residue Purchase Agreement which provided for the processing of the mineral residue by Buyer and certain payments to Seller for the U<sub>3</sub>O<sub>8</sub> contained therein. Under date of June 9, 1967 Seller and Buyer entered into a Residue Purchase Agreement which provided for the processing of other mineral residue by Buyer and certain payments to Seller for the U<sub>3</sub>O<sub>8</sub> contained therein. The Drummed Residue Purchase Agreement and the Residue Purchase Agreement as amended by letter dated August 21, 1967 and by an agreement approved by Buyer March 25, 1968 and approved by Seller March 29, 1968, and as it may otherwise have been amended, are hereinafter collectively referred to as the "Residue Purchase Agreement."
- 4. A portion of the mineral residues were shipped to the Plant and are stockpiled at the Plant, such portion of the mineral residues being referred to herein as the "Colorado Residues."

- 5. A portion of the mineral residues remain on the Missouri site. The Colorado Raffinate and the Congo Raffinate remaining on the Missouri site which contain at least 2/10 of 1% of U308 are hereinafter referred to as the "Missouri Residues." The other material remaining on the Missouri site, referred to herein as the "Clean-up Material," includes all Colorado and Congo Raffinate containing less than 2/10 of 1% of  $\rm U_3O_8$  , all the Drummed Residue, all the leached Barium Sulfate, all the Barium 'Sulfate, and all the C-Slag.
- Seller and Buyer have determined that it is in their mutual interests to terminate the Residue Purchase Agreement and cause it to be superseded by this Agreement, pursuant to which, among other things, Seller will sell the Missouri Residues, the Clean-up Material and certain equipment described in Exhibit B (the "Equipment") to Buyer; Buyer will transport the Missouri Residues to the Plant, taking such steps, including drying, as Buyer deems necessary or appropriate prior to shipment; Buyer will pay Seller for the  $\mathrm{U}_3\mathrm{O}_8$  contained in the Colorado Residues and the Missouri Residues; and following the clean-up operation at the Missouri site, Buyer will restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled, disposing of the Clean-up Material as Buyer sees fit. B. AGREEMENT.

In consideration of the premises and the mutual covenants herein provided to be kept and performed and the faithful performance thereof, Seller and Buyer agree as follows:

1. Agreement of Purchase and Sale. Subject to the terms and conditions of this Agreement, Sellers shall sell to Buyer and Buyer shall purchase the Missouri Residues and the Clean-up Material and complete payment for the Colorado Residues and the Equipment as hereinafter set forth.

- 2. <u>Purchase Price</u>. (a) The aggregate purchase price (the "purchase price") to be paid by Buyer to Seller for the Missouri Residues, the balance due on the Colorado Residues (title to the Colorado Residues has heretofore vested in Buyer under the Residue Purchase Agreement and certain acts performed thereunder), the Clean-up Material and the balance due on the Equipment shall consist of the following:
- (i) <u>Missouri Residues</u>. An amount equal to the number of pounds of U<sub>3</sub>O<sub>8</sub> contained in the Missouri Residues, as hereinafter determined, times \$2.70, which amount is hereinafter called the Missouri Residue purchase price.
- (ii) <u>Colorado Residues</u>. The sum of \$596,766.04, which sum is hereinafter called the Colorado Residue purchase price.
- (iii) <u>Equipment</u>. The sum of \$192,076.26, which sum is hereinafter called the Equipment purchase price.
- (b) Buyer shall not pay Seller cash for the Clean-up Material but will perform at its own expense the clean-up operation and restore the surface of the Missouri site upon which the ore residue materials were stockpiled.
- (c) The number of pounds of U<sub>3</sub>O<sub>8</sub> contained in the Missouri Residues will not be determined until such material has been transported to the Plant, and weighed, sampled and assayed, as provided hereunder. The final calculation of the Missouri Residue purchase price shall be made in accordance with paragraph 5 hereof.
- 3. Payment of Purchase Price. (a) On or before August 20, 1969, and on or before the 20th day of each month thereafter until the purchase price is paid, Buyer shall pay a minimum of \$50,000 to Seller (except for the final payment which may be less than \$50,000), with Buyer having the right to make monthly payments in excess of \$50,000.

(b) The monthly payments to be made hereunder shall be applied to the reduction of the purchase price in the following order:

First, to the Missouri Residue purchase price to the extent of \$300,000, and subject to the final accounting provided for hereunder;

Second, to the Equipment purchase price; and

Third, to the Colorado Residue purchase price.

4. Interest. (a) In addition to the purchase price,
Buyer shall pay interest to Seller on the Colorado Residue purchase
price at the rate of 10% per year commencing December 1, 1968.
Such interest shall be payable in cash as follows:

November 1,	1969	\$28,180.61
February 1,	1970	\$28,180.61
May 1, 1970		\$28,180.63

- (b) Interest at the rate of 10% per year shall accrue after May 1, 1970 on the declining balance of the Colorado Residue purchase price, as such price is reduced each month thereafter by the monthly payments to be made hereunder. All accrued interest shall be paid by or credited to Buyer in accordance with paragraph 5 hereof.
- 5. Final Accounting. Promptly upon the arrival at the Plant of the final lot of Missouri Residues, such material shall be weighed, sampled and assayed as provided hereunder. Thereupon, a final computation shall be made of the Missouri Residue purchase price. It is intended that monthly payments under paragraph 3 above be applied first to fully pay the Missouri Residue purchase price as finally determined. On such determination, interest accruing after May 1, 1970 will be recalculated on the basis that payments have been first applied to the final Missouri Residue purchase

price, second to the Equipment purchase price, and third to the Colorado Residue purchase price.

- 6. Closing Date. The closing shall take place at the offices of Holme Roberts & Owen, 1700 Broadway, Denver, Colorado, at 10:00 A. M., local time, on December 29, 1969, or on such earlier or later date or at such other place as shall be fixed by mutual written agreement of the parties hereto, such time being referred to in this Agreement as the "Closing Date."
- 7. <u>Instruments of Transfer</u>. On the Closing Date,
  Seller shall convey, assign, transfer and deliver to Buyer and
  Buyer shall accept and acquire the Missouri Residues, the Clean-up
  Material and the Equipment. The instrument or instruments of
  conveyance, assignment and transfer shall contain full warranties
  of title by Seller and shall be in a form satisfactory to Buyer's
  counsel.
- 8. Conditions to Seller Closing. The obligations of Seller under this Agreement are subject in the discretion of Seller to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Buyer contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) On the Closing Date a written guarantee by Robert O. Anderson and Donald B. Anderson, guaranteeing the Buyer's obligations hereunder, shall be delivered to the Seller.
- (d) Seller shall have received an opinion dated the Closing Date of Holme Roberts & Owen, counsel for Buyer, to

the effect that this Agreement has been duly authorized, executed and delivered by Buyer; and, subject to due execution by Seller, constitutes a valid and binding agreement of Buyer in accordance with its terms.

- 9. <u>Conditions to Buyer Closing</u>. The obligations of Buyer under this Agreement are subject in the discretion of Buyer to the satisfaction at or prior to the Closing Date of the following conditions:
- (a) All representations and warranties of Seller contained in this Agreement shall be true in all material respects at and as of the Closing Date as if such representations and warranties were made at and as of the Closing Date.
- (b) At the Closing Date no suit, action or other proceeding shall be pending before any court or governmental agency in which it is sought to restrain or prohibit the consummation of the transactions contemplated by this Agreement.
- (c) Buyer shall have received an opinion dated the Closing Date of Dawson, Nagel, Sherman & Howard, counsel for Seller, to the effect that this Agreement has been duly authorized, executed and delivered by Seller, and, subject to due execution by Buyer, constitutes a valid and binding agreement of Seller in accordance with its terms.
- (d) From and after the date of this Agreement and prior to the Closing Date, there shall not have been any adverse change in the Missouri Residues, Clean-up Material or Equipment or in Seller's interest therein.
- 10. <u>Titles</u>. (a) Seller shall have good and marketable title to the Missouri Residues and Clean-up Material free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature. Seller shall also have good and marketable title to the Equipment free and clear

of all mortgages, liens, encumbrances, claims or demands of any nature. If Buyer, prior to the Closing Date, shall take exception to the title of Seller to the Missouri Residues, the Clean-up Material or the Equipment, and the defects or encumbrance to which Buyer has taken exception materially affect the value of the Missouri Residues or the Clean-up Material as a whole or the Equipment as a whole, as the case may be, this Agreement may be terminated by Buyer by notice to Seller.

- (b) Seller agrees to indemnify Buyer and hold it harmless from all suits, actions, damages, costs (including, but not limited to attorneys' fees, liabilities, losses, claims and demands arising from or related to claims of third parties against the Buyer, the Missouri Residues, the Clean-up Material or the Equipment, or to taxes, license fees or charges thereon) attributable to the operation of the Missouri site for the period prior to the Closing Date.
- Shipping the Missouri Residues. Prior to October 1, 1971 or the date fixed by any notice of termination given by the lessor for the termination of the lease referred to in paragraph B. 13 (a), whichever date occurs earlier, the Missouri Residues shall be loaded by Buyer into railroad cars which are in condition sufficient to prevent loss of the material in transit. . In the event any of the material is lost in transit, Seller shall have no claims or rights against Buyer for such loss except to the extent of the amount of payment as provided herein would be reduced by delivery at Canon City of less of the material because of such loss in transit. Buyer shall pay all costs and charges incurred in connection with the shipping and delivery of the Missouri Residues and shall pay all demurrage and all costs and charges incurred in unloading the Missouri Residues at the point of delivery in Canon City, Colorado, and in transporting the material to the Plant.

buyer will unload and transport the Missouri Residues in a workmanlike manner using methods designed to prevent unnecessary waste of the material. Buyer agrees to furnish Seller with copies of all railroad bills of lading and further agrees to designate with respect to the material covered thereby whether the same contains Colorado and/or Congo Raffinate referred to in paragraph A. 5. above as Missouri Residues, insofar as such determination reasonably can be made at the time of loading by inspection of the color and/or texture of the material being shipped.

- The net weight of each truck load of Missouri Residues unloaded from the railway cars in Canon City shall be determined by weighing each truck, loaded and empty, on scales to be provided by Buyer at the Plant. A receipt for each such delivery shall be furnished to Seller showing the net ton weight of the Missouri Residues. Representative samples of each truck load shall be taken at the time of weighing or as soon thereafter as possible, and the moisture content determined in Buyer's laboratory by methods generally employed in the industry, thereby establishing the dry weight of each truck load. A receipt showing the dry weight of each load shall be furnished to Seller as soon as practicable after the dry weight has been established.
- (b) The Missouri Residues shall be accumulated by Buyer into lots of not less than 150 tons each and not more than 250 tons each sampled and assayed as herein provided, except that the final lot may be smaller or larger than such limits. Buyer shall sample the Missouri Residues by methods presently employed by it in accordance with contractual requirements imposed upon Buyer by the Atomic Energy Commission. A representative portion of each sample of each lot of Missouri Residues will be divided into four pulps and distributed as follows: Seller or his representative will

receive one pulp; Buyer will retain one pulp; the remaining two pulps will be reserved by Buyer for possible umpire analysis. Buyer shall make, or cause to be made, an assay of Buyer's pulp for  $U_3O_8$  content. Seller may assay his pulp, but if he fails to make an assay, the assay of Buyer shall be accepted as final. both parties make assays, the results of Buyer's assay and Seller's assay of the respective sample pulps shall be exchanged by crossing certified mail or other methods mutually agreed upon by the parties. Both parties hereto agree that such cross-mailing shall be made by each party by mailing assay reports on the tenth day of each month or the business day next following in the event the tenth day falls on a Saturday, Sunday or holiday. If the average per cent deviation between the assays as to  $\rm U_3O_8$  content is less than 4.00%, then the average of the assays shall be final. If the average per cent deviation between the assays as to U,O, content is greater than 4.00%, then one of the pulps of the sample held in reserve shall be submitted to any mutually acceptable laboratory for umpire assay. Any such umpire assay shall be final if within the limits of the assays of Buyer and Seller. If not, the assay which is nearer to that of the umpire assay shall prevail. party whose assay is furthest from that of the umpire shall pay the cost of the umpire assay. In the event the umpire assay is equally distant from the assay of each party, the cost of the assay shall be split equally. The  $U_3O_8$  content thus determined shall, for all purposes, be the U308 content of the lot of Missouri Residues to which such determination relates, and Buyer shall report the Missouri Residue purchase price of each such lot to Seller as soon as the U308 content of each such lot has been determined. Upon the completion of the sampling and assaying provided for hereunder, Buyer shall have no obligation after ten (10) days from the mailing of the aforesaid report of purchase price to retain segregation of

the lots of Missouri Residues and may freely commingle the material with other ores and minerals.

- 13. Certain Agreements of Seller. (a) Seller shall keep the Lease covering 7.55 acres on Latty Avenue, Hazelwood, Missouri, dated February 22, 1967, between Norfolk and Western Railway Company and Seller in good standing and shall pay all rentals and other sums required under such Lease. Seller shall promptly give Buyer notice of any notification or communication from the Lessor under such Lease, particularly any notices of termination.
- (b) Seller shall keep the leasehold interest created by the above described lease and the adjacent tract owned by Seller free and clear of all encumbrances, liens, contracts and agreements during the term of this Agreement.
- (c) Seller shall permit Buyer at all times during the term of this Agreement to have free and exclusive use of the Missouri site (including Seller's fee and leasehold land and all buildings and improvements situated thereon) for Buyer's use in stockpiling, drying, storing, loading and shipping all material and equipment sold hereby and for all other legal uses or purposes for which such property may be utilized.
- (d) After the date hereof and prior to the Closing Date, Seller shall keep the Equipment and the buildings and improvements located on Seller's fee land at 9200 Latty Avenue, Hazelwood, Missouri, fully insured with a responsible insurance carrier or carriers and in amounts adequate to insure the replacement of such Equipment, buildings and improvements.
- 14. <u>Certain Agreements of Buyer</u>. Buyer hereby agrees that from and after the Closing Date it will take all reasonably necessary precautions in the storage, handling and shipping of the Missouri Residues to prevent damage or injury to adjoining property owners, lessees or others, and that the Buyer will prevent the Missouri Residues from encroaching on the property adjoining the

Missouri site. Buyer agrees to indemnify Seller and hold it harmless from all suits, actions, damages, costs (including, but not limited to, attorneys' fees, liabilities, losses, claims and demands arising from or related to claims of third parties against the Seller or the Missouri Residues, the Clean-up Materials or the Equipment, or to taxes, license fees or charges thereon) attributable to the operation of the Missouri Site for the period subsequent to the Closing Date. Buyer shall restore the surface of that portion of the Missouri site upon which the ore residue materials were stockpiled in a manner sufficient to meet the requirements of the above described lease, the requirements of the Atomic Energy Commission and the State of Missouri, and complete all such work by October 1, 1971 or the date fixed by any notice of termination given by the Lessor for the termination of the Lease referred to in paragraph B. 13 (a), whichever date occurs earlier.

- agrees to permit agent of Seller to enter Buyer's premises at any time during the term of this Agreement and be permitted to inspect and review all actions to be performed by Buyer hereunder and to inspect and copy during normal office hours such records as are required by Seller to verify Buyer's performance hereunder.
- or assign its rights under the terms of this Agreement without the written consent of Seller, which consent will not be unreasonably withheld; provided, that if Buyer shall merge into or become consolidated with another corporation, Seller's consent to the assignment shall not be required if (a) the corporation surviving such merger or consolidation assumes in writing the Buyer's obligations hereunder; and (b) the corporation surviving such merger

or consolidation shall, in the judgment of Seller, be financially and otherwise capable to perform Buyer's obligations under this Agreement.

- 17. Force Majeure. If at any time prior to May 1, 1970 Buyer is actively engaged in the drying and shipping of the Missouri Residues and is enjoined or prevented from the continuation of such drying and shipping by any person, corporation or governmental agency, the monthly payments to be made by Buyer hereunder shall be applied to the reduction of the Colorado Residue purchase price until such time as the injunction or prohibition is removed.
- 18. <u>Guaranty</u>. Buyer's obligations hereunder shall be guaranteed in writing by Robert O. Anderson and Donald B. Anderson. Upon the execution and delivery to Seller of such guaranty, all previous guaranties made by Robert O. Anderson and Donald B. Anderson in any way relating to the Residue Purchase Agreement shall be null and void. Such written guarantee shall survive any merger, consolidation, sale or other disposition of Buyer subsequent to the Closing Date.
- 19. <u>Notices</u>. All notices or instructions required to be given under the terms hereof shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid, by certified mail, to Buyer at P. O. Box 1000, Roswell, New Mexico 88201, or to Seller at 105 West Adams, Chicago, Illinois 60608.
- 20. <u>Construction of Agreement</u>. This Agreement shall be deemed to be a contract under the laws of the State of Colorado and for all purposes shall be construed in accordance with such laws.

21. <u>Binding Effect</u>. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this Agreement has been executed as of the day and year first above written.

ATTEST:

Krica Sikulonchang Secretary COMMERCIAL DISCOUNT CORPORATION

President

SELLER

COTTER CORPORATION (N.S.L.)

ecretary Exec Vie President

BUYER

LA

02531

1-10-04								HURE INAM U	AP SIGHER
For	Halue	Received	and in cons	sideration of a	dvances mad	e or to be mad	de, or credit giv	en or to be given,	, or other
financial	accommodatio	on from time to tir	ne afforded or	to be afforded	to Cott	er Corp	oration,	NSL, a No	<u>∋w</u>
Mez	cico co:	rporation	Box 1	000, Ros	swell,	New Mex	ico	(hereinafter o	lesignated
remote, undersig and all i	by merger, co ned hereby jo ndebtedness, c	nsolidation, sale of intly and severally obligations and list	of a major po y guarantee th abilities of eve	rtion of its as e full and prop ry kind and n	ssets, or other mpt payment ature of said	rwise (all of w to said CDC a l Debtor to sai	hich are hereina it maturity and a d CDC (includi	or successors, imm fter called the "Cl at all times thereaf ing liabilities of pa	DC"), the ter of any unnerships
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ness, obligations and liabilities, or any part thereof, and in enforcing this guaranty. The right of recovery, however, against the undersigned is limited to the legal liabilities of Debtor pursuant to Agreement described below.

In case of the death, incompetency, dissolution, liquidation or insolvency (howsoever evidenced) of, or the institution of bankruptcy or receivership proceedings against said Debtor, all of said indebtedness, obligations and liabilities then existing shall, at the option of the CDC, immediately become due or accrued and payable from the undersigned. All dividends or other payments received from the Debtor, or on account of the debt from whatsoever source, shall be taken and applied as payment in gross, and this guaranty shall apply to and secure any ultimate balance that shall remain owing to said CDC.

This guaranty shall be a continuing, absolute and unconditional guaranty, and shall remain in full force and effect until written notice of its discontinuance shall be actually received by said CDC, and also until any and all said indebtedness, obligations and liabilities existing before receipt of such notice shall be fully paid. The death, dissolution or withdrawal of any one or more of the undersigned shall not terminate this guaranty until notice of any such death, dissolution or withdrawal shall have been actually received by said CDC, nor until all of said indebtedness, obligations and liabilities existing before receipt of such notice shall be fully paid. And in the event of any such death, dissolution or withdrawal and notice thereof to the CDC, this guaranty shall, notwithstanding, continue and remain in force against the survivor or survivors until discontinued as hereinabove provided.

The liability hereunder shall in no wise be affected or impaired by (and said CDC is hereby expressly authorized to make from time to time, without notice to anyone), any sale, pledge, surrender, compromise, settlement, release, renewal, extension, indulgence, alteration, substitution, exchange, change in, modification or other disposition of any of said indebtedness, obligations and liabilities, either express or implied, or of any contract or contracts evidencing any thereof, or of any security or collateral therefor. The liability hereunder shall in no wise be affected or impaired by any acceptance by said CDC of any security for or other guarantors upon any of said indebtedness, obligations or liabilities, or by any failure, neglect or omission on the part of said CDC to realize upon or protect any of said indebtedness, obligations or liabilities, or any collateral or security therefor, or to exercise any lien upon or right of appropriation of any moneys, credits or property of said Debtor, nossessed by said CDC, toward the liquidation of said indebtedness, obligations, or liabilities, or by any application of payments or credits thereon. Said CDC shall have the exclusive right to determine how, when and what application of payments and credits, it any, shall be made on said indebtedness, obligations and liabilities, or any part of them. In order to hold the undersigned liable hereunder, there shall be no obligation on the part of said CDC, at any time, to resort for payment to said Debtor, or other persons or corporations, their properties or estates, or resort to any collateral, security, property, liens or other rights or remedies whatsoever.

All diligence in collection or protection, and all presentment, demand, protest and/or notice, as to any and everyone, of dishonor and of default and of non-payment and of the creation and existence of any and all of said indebtedness, obligations and liabilities, and of any security and collateral therefor, and of the acceptance of this guaranty, and of any and all extensions of credit and indulgence hereunder, are hereby expressly waived.

The granting of credit from time to time by said CDC to said Debtor in excess of the amount to which the right of recovery under this guaranty is limited and without notice to the undersigned, is hereby also authorized and shall in no way affect or impair this guaranty.

No act of commission or omission of any kind, or at any time, upon the part of said CDC in respect to any matter whatsoever, shall in any way affect or impair this guaranty.

Said CDC may, without any notice whatsoever to anyone, sell, assign or transfer all of said indebtedness, obligations and liabilities, or any part thereof, and in that event each and every immediate and successive assignee, transferee, or holder of all or any part of said indebtedness, obligations and liabilities, shall have the right to enforce this guaranty, by suit or otherwise, for the benefit of such assignee, transferee or holder were herein by name specifically given such rights, powers and benefits: but the said CDC shall have an unimpaired right, prior and superior to that of any said assignee, transferee or holder, to enforce this guaranty for the benefit of said CDC, as to so much of said indebtedness, obligations and liabilities as it has not sold, assigned or transferred.

No release or discharge of any one or more of the undersigned shall release or discharge any of the other of the undersigned, unless and until all of said indebtedness, obligations and liabilities shall have been fully paid and discharged.

This guaranty shall be construed according to the laws of the State of Illinois, in which State it shall be performed by the undersigned.

This guaranty and every part thereof, shall be binding upon the undersigned, jointly and severally, and upon the heirs, legal representatives, successors and assigns of all the undersigned, and each of them, respectively. to the extent of the legal liabilities of Debtor Internal to Agreement described below. 28

day of November , 19 69
Agreement Guaranteed:

Agreement providing for purchase of and payment for U30g bearing residues and equipment dated as of August 7, 1969.

Robert O. Anderson

.....(Seal)

valed ) (Another (Seal)

COT 1707 (Seal)

Site: West lake LOF
ID#: MODO 79900932
Break: 11.6
Other: Cottor Corp
NID

380-2600

## BILL OF SALE

COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," hereby sells, assigns, transfers and conveys to COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer," all of the following described personal property:

- A. The Colorado Raffinate and the Congo Raffinate remaining on land located at 9200 Latty Hazewood, Missouri Avenue, and adjoining land described in a lease dated February 22, 1967 between Norfolk & Western Railway Company and Seller, which contain at least .2 of 1% of U<sub>3</sub>O<sub>8</sub>.
- B. The Clean-up Material remaining on said land located at 9200 Latty Avenue, and adjoining land described in a lease dated February 22, 1967 between Norfolk & Western Railway Company and Seller, including all Colorado and Congo Raffinate containing less than .2 of 1% of U<sub>3</sub>O<sub>8</sub>, all the Drummed Residue, all the leached Barium Sulfate, all the Barium Sulfate, and all the C-Slag.
- attached hereto and made a part hereof, except that it is not intended by this Bill of Sale to sell, convey or transfer any apparatus, equipment or property used to supply heat, gas, water, light, power, air conditioning or refrigeration (whether single units or centrally controlled) which are used or necessary to the operation or maintenance of the buildings located on the premises known as 9200 Latty Avenue, Hazelwood, Missouri.

Seller, for itself and its successors and assigns, hereby covenants and agrees with Buyer that the property described in A and B above is free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature, and that Seller's title to the Equipment is good and marketable, and is free and clear of all mortgages, liens, encumbrances, claims or demands of any nature. Seller will warrant and defend forever said property in the quiet and peaceable possession of Buyer, its successors and assigns, against all and every person or persons claiming or to claim the whole or any part thereof.

IN WITNESS WHEREOF, Seller has caused this instrument to be executed by its duly authorized officers and its corporate seal to be hereunto affixed this day of December, 1969.

ATTEST:	COMMERCIAL DISCOUNT CORPORATION
	ByPresident
STATE OF	} ss.
COUNTY OF	) ss. )
of COMMERCIAL DISCOUNT foregoing instrument is that said instrument wa tion by authority of it	day of, 1969, before me, to me personally known, worn, did say that he is the President CORPORATION, that the seal affixed to the the corporate seal of said corporation, s signed and sealed in behalf of said corporas board of directors, and nowledged said instrument to be the free act ation.
Witness my h	and and official seal.
•	Notary Public
My commission expires:	•
	<u> </u>

#### EXHIBIT A

C MERCIAL DISCOUNT CORPORATION Latty Avenue Plant, St. Louis, Mo.

## INVENTORY

```
Fisher Oven 0.7 ft.
                              S/N 51761 (115V)
         Staplex Air Sampler Type TFIA, S/N 7562
1
         Drafting Table, 3' x 5' (Mayline)
          3' T-square
         2' x 3' drawing board (1 bad edge)
          30 cup coffee maker
         Underwood typewriter (ancient)
         D-handle square point shovel
         Lockers - 1' x 6' each
         Eureka bag type vacuum cleaner
         Oasis water cooler
         Ohavs-Triplebeam balances with weights, Cap. 2610 gms.
1
          Steel drafting stool
2
         Haskell office chairs , swivel with arms
         Winfield office chair, swivel without arms
2
          Haskell office chair no arms
ı
          2' x 4' chalk board.
3
          How steel desks
          Typewriter table
          Admiral refrigerator 2' x 2' x 42'
          3' x 5' steel kitchen cabinet
1
          Hon- 4 drawer steel letter size file cabinet
         Ludlum Gieger Counter Model 12
          Respirators
          42" x 5' x 18" deep metal clothes closet
1
          4 drawer dresser
1
          Standard bed - no headboard
          End Table
          Table lamp
1
          17" Portable TV - NG
          Footstool
          Easy chair
          Bissell carpet sweeper
          Breakfast set - 4 chairs
          18 W Eico FM receiver Eico 2715
1
          500 gal. Propane tank
1
          Norge automatic washer
          Norge wrinkle out dryer
          Prs. rubber insulated boots
          55 gal. drums 30W series 3 Gulf Super duty motor oil
          55 gal. drums Aerospray 52 binder
          Jackson wheelbarrow - M-42
          7B-8259 Caterpillar filter elements
 3
 2
          55484 Caterpillar filter elements
          376 374 R91 Wix filter elements
 3
          IH259480R92 filter elements
12
          CW-161MP Wix filter elements
          CW-136MP Wix filter elements CW-133MP Wix filter elements
 2
16
          CW-11:91P Wix filter elements
12
 2
          CW-74 Wix filter elements
 2
          CW-139MP Wix filter elements
1
          CW-270MP Wix filter elements
          PC-60 Wix filter elements
          PC-10 Wix Oil filter element
 1
          CW-5111P Wix fuel filter element
 2
          5# roll | plastic metallic packing-braided (Connecut)
 1
          5# roll 5/16" plastic metallic packing-braided (Connecut)
 1
          5# roll 1/2" plastic metallic packing-braided (Connecut)
 1
          Assorted used bearings
 2
          Sealmaster ER-63 bearings 4" ID
 2
          Sealmaster P-213 pillow blocks 2-15/16 ID
          Sealmaster SA-3-33D bearing 34" ID
 1
 1
          Dodge Speed Drop Cutout Part No. 313001
 2
          5 gal. Gulflube motor oil XHD-10
 1
          4' wooden level - poor condition
          Lincoln electric motor - no tag - 10 HP ?
 1
          Dodge taper lock sprocket, part # 100571 size #TLB with bushing,
 1
          bushing required 2012, marked dryer gear box
 1
                    HN 813849 Cone approx. 3"
          Sealmaster bearing 30-E96
```

```
Inventory continued-
```

```
Sealmaster bearing S-A3-27, 2-7/16 ID
 1
          Assortment of V-belts, most used
 1
           5 gal. can hydraulic oil (fork lift)
          bucket type grease pump
 1
          Barber - Greene parts
 2
          K3 857-18 Shaft
 2
          H3 857 19W bearing hanger
          30E 37 Bearing hanger 27C95 Hex nut
 2
 4
          E 46 163 TI 76 22B (spacers)?
 h
          27L81 Lock washer
          D 19-499W sprocket
 2
          T-3-951 collar
27H05 HHCS (bolts)
27L58 cut washer
 2
 4
 2
          23066 Alemite grease fitting
 1
 1
          A858-58W Idler support
          EL-17-9 washer
 51
           large unidentified parts
           3" gas regulating valve
           Honeywell temperature control
           Honeywell 8" motorized valve used
           type M931C 1025 24 volt
           approx. 250# assorted welding rod
           assortment cable clamps and hooks $25
 1
           assorted batteries out of equipment
           10A Schauer battery charger Model C6612
 1
           roll .004x24' x 100' clear plastic
 1
           rolls .012 x 12' x 45' black plastic
 2
           approx. - 3/8" copper tubing
           box - 3" metal hooks, probably to hook over side of Railroad car to
 1
           hold plastic
30
           E-Z load 142 oz. Gulflex A grease cartridges
           Realfilm 14 oz multipurpose lubricant
 5
 1
           battery hydrometer
 1
           battery carrying strap
  2
           300 gal tanks on stands
           International T 340 track mounted front end loader with 1 yd.?
 1
           bucket, Model 3LOK3, S/N Al693
 1
           D-7 cat with angle dozer
 1
           Ross Lift truck model 6 S/N 13866, engine # 2842099
           Worthington pump 3CNFE 62 S/N Al76698, 6-3/8" Dis. Imp. powered by
           20 HP Century Squirrel-cage induction polyphase motor model SC-286V-FMA, EMI
 1
           9-310268-01, S/N 6G- complete with controls
 9
           sets work clothes consisting of Sears Permapress pants & shirts, 1 extra pant
 10#
           approx. brass acetylene welding rod
 201
           ኒ" copper tubing
           3/8" copper tubing
 151
 1
           lot, miscellaneous small electrical wire
 1
           sythe
           bundle | rope - used
 1
           vehicle tail pipe
 1
           2" hose clamp
           l½" hose clamp
 8
 1
           1" hose clamp
           antifreeze hydrometer
 1
           ኒ" sir hose 50'?
 1
           garden sprinder can
           funnel
           1 qt. filler can
 2
           l gal. filler can
 l
           sewer rod
           Flexco belt fasteners size lE
150
           welding helmets
 1
           air filler hose complete with gauge
  4
           hydraulic hose with fittings Hough part no. 174967
           hydraulic hose with fittings
  1
           7/8" socket built onto ratchet handle
  1
  1
           hand brace
           set of tools for Flexco fasteners?
  1
  1
           12/3 extension cord 50!?
  4
           Aluminum hard hats
           suits foul weather gear
  6
           long foul weather coat
           l qt. oil squirt can
```

hydraulic jack 12 ton

```
inventory continued -
```

```
hydraulic jack 25 ton
box (75?) his band-it buckles stainless
  1
           Band-it by stainless band
1001
  1
           Band-it tool
           7.9 oz. Westleys Instant Start
  8
           hand grease gun marked 3.29
  1
  ı
           qt. Rust-oleum
  1
           pr. safety goggles
           fraction drill index in 32nds, 4 drills missing
  1
           Assortment Alemite fittings
  1
           hand caulking gun
           4 way lug wrench
Simer paddle pump apparetly NG
  1
  1
            Sears 1/3 HP motor for above
  1
            gal. rigid thread cutting oil
  1
           1# spray can belt dressing
  151
            cans stop leak
            tank type engine heater
            box miscellaneous pipe fittings, 20 pcs. old and new
            cigar box brass fittings for copper tubing old and new
            qt. hydraulic jack oil
  1
            gal. antifreeze gal. brake fluid
  1
            box assorted nails 10#
            pr foul weather pants (new)
            box assorted screws - bolts - junk 40#
            Black & Decker #998 84" power saw
            S/n 8237471 and 2 extra blades
            little giant sump pump model 6-CIA, S/n Z82970 - 115 V - 8 Amp
  1
            hand grease gun - Lincoln model 114
   1
            set belt mending tools - clamps, jacks, etc.
            hand pumps for pumping oil from barrels
   4
   1
            hand saw
            7 \times 7 \times 24 metal tool box NG, filled with assorted junk
   1
            General dry chemical fire extinguished, 20#, model CP-20B, G/208781
            11" x 16" x 2" first aid kit
            Utilitub 14 with mixing faucet
            40 gat. hot water heater
            assortment rubber garden hose well used
            20# dry chemical fire extinguisher 200
            set adjusting tools for equipment LARGE
            lot assorted drive chains new & used 60' total?
   ı
            lot log chains 3/8" 40'? total old rusty
   1
             5/8" log chains 15'?
             Coldspot refrigerator approx. 61
   1
   ļ
             squeegee
             hand weed cutter
   1
             12" push broom
             D handle round point shovel
           #2 D handle scoop shovel
   J
   1
             8# double jack
   1
             sharpshooter shovel
   ı
             RR pick
   1
             grubbing hoe type pick
   2
             hand barrel mover
   2
6
             car jacks
             long handle square point shovel
   6
             long handle round point shovel.
             3'C3" bag Zonolite insulation rake
   1
   1
   2
             bars
             straight dozer blade for D-7
             boxes l" x l'z" x 30' gaskets ll pcs. ea.
   14
             for sealing RR car doors
             Eclipse turbo-blower direct driven by Allis Chalmers 25 HP
   .l
             S/N 51-678-937-278
             10' sections conveyor - 1 bent up
    2
             \mathbf{E}
             set external burners - 4 complete with regulators etc.
    l
             1" x 22' length of pipe
    1
             1½" x 22' length of pipe
    1
             12:00 x 20 14 ply tires & wheels for dryer
             electrical switches (look like junk)
             24" x 8' pan conveyor - chain drive thru large gear reducer - frame over
             motor prevents reading plate
    1
             Wabco Tournapull model D S/N GP 64196-DPAZ-S 1143 hrs.
             with scraper Model D S/N S-92599-DM6-D
```

Everything is equipped with safety switches etc, which were not listed separately. It is not known whether or not transformers are owned by CDC. They were not inventoried.

lump chopper on feed belt to dryer powered by 3 HP Delco motor

0268

## BILL OF SALE

COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," hereby sells, assigns, transfers and conveys to COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer," all of the following described personal property:

- A. The Colorado Raffinate and the Congo Raffinate remaining on land located at 9200 Latty Hazelwood, Missouri
  Avenue, and adjoining land described in a lease dated February 22, 1967 between Norfolk & Western Railway Company and Seller, which contain at least .2 of 1% of U<sub>3</sub>0<sub>8</sub>.
- B. The Clean-up Material remaining on land located at 9200 Latty Avenue, and adjoining land described in a lease dated February 22, 1967 between Norfolk & Western Railway Company and Seller, including all Colorado and Congo Raffinate containing less than 2 of 1% of U<sub>3</sub>0<sub>8</sub>, all the Drummed Residue, all the leached Barium Sulfate, all the Barium Sulfate, and all the C-Slag.
- attached hereto and made a part hereof, except that it is not intended by this Bill of Sale to sell, convey or transfer any apparatus, equipment or property used to supply heat, gas, water, light, power, air conditioning or refrigeration (whether single units or centrally controlled) which are used or necessary to the operation or maintenance of the buildings located on the premises known as 9200 Latty Avenue, Hazelwood, Missouri.

Glate of Missouri )
County of St. Louis )
FILED FOR RECORD.

At 1105 O'clock A. N

order of Doeds

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Seller, for itself and its successors and assigns, hereby covenants and agrees with Buyer that the property described in A and B above is free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature, and that Seller's title to the Equipment is good and marketable, and is free and clear of all mortgages, liens, encumbrances, claims or demands of any nature. Seller will warrant and defend forever said property in the quiet and peaceable possession of Buyer, its successors and assigns, against all and every person or persons claiming or to claim the whole or any part thereof.

IN WITNESS WHEREOF, Seller has caused this instrument to be executed by its duly authorized officers and its corporate seal to be hereunto affixed this  $\gamma \psi h$  day of December, 1969.

 $13BO_{V}$ 

COMMERCIAL DISCOUNT CORPORATION

COUNTY OF

On this May of December, 1969, before me appeared TEPHEN C. BEDNAR, to me personally known, who, being by me duly sworn, did say that he is the Preside of COMMERCIAL DISCOUNT CORPORATION, that the seal affixed to the President foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and STEPHEN C BEDNAR acknowledged said instrument to be the free act and deed of said corporation.

Witness my hand and official seal.

My commission expires: 3-30-7/

## INVENTORY

```
Fisher Oven 0.7 ft.
                                 S/N 51761 (115V)
          Staplex Air Sampler Type TFIA, S/N 7562
1
          Drafting Table, 3' x 5' (Mayline)
          3! T-square
          21 x 31 drawing board (1 bad edge)
          30 cup coffee maker
          Underwood typewriter (ancient)
          D-handle square point shovel
          Lockers - 1' x 6' each
          Eureka bag type vacuum cleaner
          Oasis water cooler
          Ohaus-Triplebeam balances with weights, Cap. 2610 gms.
          Steel drafting stool
          Haskell office chairs , swivel with arms
          Winfield office chair, swivel without arms
          Haskell office chair no arms
1
          2' x 4' chalk board.
          How steel desks
          Typewriter table
          Admiral refrigerator 2' x 2' x 45'
l
          3' x 5' steel kitchen cabinet
1
          Hon- 4 drawer steel letter size file cabinet
          Ludlum Gieger Counter Model 12
          Respirators
          42" x 5' x 18" deep metal clothes closet
          4 drawer dresser
          Standard bed - no headboard
          End Table
          Table lamp
          17" Portable TV - NG
          Footstool
          Easy chair
          Bissell carpet sweeper
          Breakfast set - 4 chairs
          18 W Eico FM receiver Eico 2715
          500 gal. Propane tank
          Norge automatic washer
          Norge wrinkle out dryer
          Prs. rubber insulated boots
          55 gal. drums 30W series 3 Gulf Super duty motor oil 55 gal. drums Aerospray 52 binder
24
          Jackson wheelbarrow - M-42
          7B-8259 Caterpillar filter elements
          55484 Caterpillar filter elements
          376 374 R91 Wix filter elements
          IH259480R92 filter elements
          CW-161MP Wix filter elements CW-136MP Wix filter elements
 2
          CW-133PP Wix filter elements
16
12
           CW-1497P Wix filter elements
 2
           CW-7h Wix filter elements
 2
           CW-1391P Wix filter elements
 1
           CW-2701P Wix filter elements
           PC-60 Wix filter elements
          PC-10 Wix Oil filter element
           CW-5111P Wix fuel filter element
           5# roll | plastic metallic packing-braided (Connecut)
          5# roll 5/16" plastic metallic packing-braided (Connecut) 5# roll 2" plastic metallic packing-braided (Connecut)
 1
 1
          Assorted used bearings
 2
           Sealmaster ER-63 bearings 4" ID
           Sealraster P-213 pillow blocks 2-15/16 ID
           Scalmaster SA-3-33D bearing 34" ID
           Dodge Speed Drop Cutout Part No. 313001
 1
           5 gal. Gulflube motor oil XID-10
 ī
           4' wooden level - poor condition
 1
           Lincoln electric motor - no tag - 10 HP ?
           Dodge taper lock sprocket, part # 100571 size #TLB with bushing,
 1
           bushing required 2012, marked dryer gear box
 1
                    IN 813849 Cone approx. 3"
           Sealmaster bearing 30-E96
```

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Inventory centimied-
                                                                       241
           Scalmaster Garing S-A3-27, 2-7/16 ID
 Ì
           Assertment of V-belts, most used
 1
           5 gal. can hydraulic oil (fork lift)
 1
           bucket type grease pump
           Barber - Greene parts
 2
           K3 857-18 Shaft
 2
           H3 857 19W bearing hanger
 2
          30E 37 Bearing hanger 27C95 Hex nut
 4
 4
           E 16 163 TI 76 22B (spacers)?
 4
           27L81 Lock washer
 2
           D 19-499W sprocket
           T-3-951 collar
 4
           27HO5 HHCS (bolts)
           27158 cut washer
           23066 Alemite grease fitting
 1
 1
           A858-58W Idler support
           EL-17-9 washer
 ムちュ
           large unidentified parts
           3" gas regulating valve
 1
           Honeywell temperature control
 1
           Honeywell 8" motorized valve used
           type M931C 1025
                             24 volt
           approx. 250# assorted welding rod
           assortment cable clamps and hooks $25
           assorted batteries out of equipment
 1
           10A Schauer battery charger Model C6612
 1
           roll .004x24' x 100' clear plästic
           rolls .012 x 12' x 45' black plastic
 2
           approx. - 3/8" copper tubing
 81
           box - 3" metal hooks, probably to hook over side of Railroad car to
 1
           hold plastic
           E-Z load lliz oz. Gulflex A grease cartridges
30
 5
           Realfilm 14 oz multipurpose lubricant
           battery hydrometer
 1
           battery carrying strap
           300 gal tanks on stands
           International T 340 track mounted front end loader with 1 yd.?
 1
           bucket, Model 340K3, S/N Al693
 1
           D-7 cat with angle dozer
           Ross Lift truck model 6 S/N 13866, engine # 2842099
 1
           Worthington pump 3CNFE 62 S/N Al76698, 6-3/8" Dia. Imp. powered by
 1
           20 HP Century Squirrel-cage induction polyphase motor model SC-286V-FMA, EMI 9-310268-01, S/N 6G- complete with controls
           sets work clothes consisting of Sears Permapress pants & shirts, 1 extra pant:
 10#
           approx. brass acetylene welding rod
 201
           为" copper tubing
 151
           3/8" copper tubing
 1
           lot, miscellaneous small electrical wire
 1
           sythe
           bundle 'z" rope - used
           vehicle tail pipe
           2" hose clamp
 8
           l'z" hose clamp
  1
           l" hose clamp
           antifreeze hydrometer
  1
           ¼" sir hose 50'?
  1
           garden sprinler can
           funnel
           l qt. filler can
           l gal. filler can
 2
           sewer rod
           Flexco belt fasteners size lE
150
  2
           welding helmets
           air filler hose complete with gauge
          . hydraulic hose with fittings Hough part no. 174967
  J
           hydraulic hose with fittings
  1
            7/8" socket built onto ratchet handle
  1
           hand brace
            set of tools for Flexco fasteners:
  1
  1
            12/3 extension cord 50!?
  4
            Aluminum hard hats
  6
            suits foul weather gear
  1
           long foul weather cont
  1
           1 qt. oil squirt can
           hydraulic jack 12 ton
                                                                                Sum
```

```
242
           hydraulic j. -25 ton
hox (75?) - and-it buckles staipless
  1
           Band-it of stainless band
1.00
  1
           Band-it tool
  8
            7.9 oz. Westleys Instant Start
  1
           hand grease gun marked 3.29
           qt. Rust-olcum
  1
           pr. safety goggles
            fraction drill index in 32nds, 4 drills missing
  1
           · Assortment Alemite fittings
  1
            hand caulking gun
           4 way lug wench
           Simer paddle pump apparetly NG
            Sears 1/3 HP motor for above
            gal. rigid thread cutting oil
  1
           1# spray can belt dressing
            cans stop leak
            tank type engine heater
  1
            box miscellaneous pipe fittings, 20 pcs. old and new
  1
            cigar box brass fittings for copper tubing old and new
  1
            qt. hydraulic jack oil
            gal. antifreeze gal. brake fluid
  1
  ı
  1
            box assorted nails 10#
  1
           pr foul weather pants (new)
            box assorted screws - bolts - junk 40#
  1
  1
            Black & Decker #998 84" power saw
            S/n 8237471 and 2 extra blades
            little giant sump pump model 6-CIA, S/n Z82970 - 115 V - 8 Amp
            hand grease gun - Lincoln model 114
  ı
            set belt mending tools - clamps, jacks, etc.
  1
            hand pumps for pumping oil from barrels
  ı
            hand saw
            7 x 7 x 24 metal tool box NG, filled with assorted junk
  1
            General dry chemical fire extinguished, 20#, model CP-20B, 6'208781 11" x 16" x 2" first aid kit
  1
  1
            Utilitub 14 with mixing faucet
            40 gat. hot water heater
  1
            assortment rubber garden hose well used
  1
            20# dry chemical fire extinguisher
            set adjusting tools for equipment Lacat.
            lot assorted drive chains new & used 60' total?
  l
            lot log chains 3/8" 40'? total old rusty
  l
            5/8" log chains 15'?
  l
            Coldspot refrigerator approx. 6' 🚓 🛱
  1
  ì
            squeegee
            hand weed cutter
            12" push broom
            D_handle round point shovel
          #2D handle scoop shovel
            8# double jack
  1
            sharpshooter shovel
            RR pick
  ı
            grubbing hoe type pick
            hand barrel mover
  ユ
  2
            car jacks
  6
            long handle square point shovel
  6
            3'c3° bag Zonolite insulation rake
            long handle round point shovel
  1
  1
  2
            straight dozer blade for D-7
            boxes 1" x 1 x 1 x 30 gaskets 11 pcs. ea.
 14
            for sealing RR car doors
  .l
            Eclipse turbo-blower direct driven by Allis Chalmers 25 HP
            S/N 51-678-937-278
            10' sections conveyor - 1 bent up
  2
  E
            1966 Cheva 5 bon pickens
            set external burners - 4 complete with regulators etc.
  1
            l" x 22' length of pipe
   ı
            1 x 22 length of pipe
   1
   4
            12:00 x 20 1h ply tires & wheels for dryer
            electrical switches (look like junk)
   lį.
            24" x 8' pan conveyor - chain drive thru large gear reducer - frame over
   1
```

motor prevents reading plate

with scraper Model D S/N S-92599-DNS-D

Wabco Tournapull model D S/N GP 6h196-DPAZ-S 1143 hrs.

- Rh

2

1

1

Wabco Tournapull model D S/N GP 6h203-DFA2-5 1041 hours 1 with scraper Model D S/N S-92622-DM6-E 1 2h" x 55' conveyor powered by Westinghouse 7.5 HP S/n 6803103 G29 belt driven thru gear reducer on 20" head pulley - conveyor frame 36" wide x 24" deep - no tag I can find on gear reducer, expenses. Barber Greene dryer (unable to find model or S/N) powered by GE Induction 1 motor 75 IIP s/N, 5419271 - V-belt driven. Burner is Hauck model CLO 1275 8X spec. T1748. Air is furnished by Clarage fan type O size 317 S/N 2659 AB powered by a Louis Allis motor 60 NP model 06032-2 (v-belt) S/N 3398051001 conveyor 18" x 63' (to load cars) portable & adjustable for height this is 1 covered - can't get up to check drive probably 72 HP belt driven thru gear metal frame scaffold 10' high 401 1 Barrel Aerospray 52 binder 2 homemade tanks for above approx. 300 gal. 1 20' wooden extension ladder Eclipse safety shut off valve (gas) 1 Fuel oil pump with 2 HP Dayton motor 1 Cleveland 19%/1 gear reducer 4' dia. x 10' trailer mounted tank (Gulf) with Marlow pump powered by Briggs & Stratton engine ı Wet Collector powered by IH diesel motor S/N VD109114 1412 trailer mounted - Barber Greene Dry dust collector Barber Greene powered by 125 HP Marathon Electric motor 1 S/N 3LPl4354 Clarage fan Approx. 80# Gulf Crown grease E.P. #2
Approx. 40# Gulf multi-purpose gear lubricant 1 1 20 gal. Gulf multi purpose gear lubricant 140 5 gal. Gulflube HD-30 Wayne compressor Model 6228-SV S/N ME-22084 powered by 5HPGE motor complete with 2' x 3' reciever

Everything is equipped with safety switches etc, which were not listed separately. It is not known whether or not transformers are owned by CDC. They were not inventoried.

lump chopper on feed belt to dryer powered by 3 HP Delco motor

20# Badger dry chemical fire extinguishers

5" x 15' suction hose complete with 6" footvalve

drum Gulf Legion 77 oil

## BILL OF SALE

COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," hereby sells, assigns, transfers and conveys to COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer," all of the following described personal property:

- A. The Colorado Raffinate and the Congo Raffinate remaining on land located at 9200 Latty Hazelwood, Missouri Avenue, and adjoining land described in a lease dated February 22, 1967 between Norfolk & Western Railway Company and Seller, which contain at least .2 of 1% of U308.
- B. The Clean-up Material remaining on said
  land located at 9200 Latty Avenue, and adjoining land
  described in a lease dated February 22, 1967 between
  Norfolk & Western Railway Company and Seller, including
  all Colorado and Congo Raffinate containing less than
  2 of 1% of U<sub>3</sub>O<sub>8</sub>, all the Drummed Residue, all the
  leached Barium Sulfate, all the Barium Sulfate, and
  all the C-Slag.
- attached hereto and made a part hereof, except that it is not intended by this Bill of Sale to sell, convey or transfer any apparatus, equipment or property used to supply heat, gas, water, light, power, air conditioning or refrigeration (whether single units or centrally controlled) which are used or necessary to the operation or maintenance of the buildings located on the premises known as 9200 Latty Avenue, Hazelwood, Missouri.

Seller, for itself and its successors and assigns, hereby covenants and agrees with Buyer that the property described in A and B above is free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature, and that Seller's title to the Equipment is good and marketable, and is free and clear of all mortgages, liens, encumbrances, claims or demands of any nature. Seller will warrant and defend forever said property in the quiet and peaceable possession of Buyer, its successors and assigns, against all and every person or persons claiming or to claim the whole or any part thereof.

IN WITNESS WHEREOF, Seller has caused this instrument to be executed by its duly authorized officers and its corporate seal to be hereunto affixed this 27th day of December, 1969.

Robert & Hone Kern

COMMERCIAL DISCOUNT CORPORATION

	ý.	<del>_</del>		Pro	esident	
STATE (	OF Allinois Cook	) ss.				
foregoing that said tion by au	On this TOPHEN C. 15  by me duly s  IAL DISCOUNT  instrument is instrument wa thority of it  ack  f said corpor	CORPORATI the corp s signed s board o nowledged	ON, that orate se and seal f direct	the seal al of said ed in beha ors, and a	affixed to corporate alf of sai	io the lion, ld corpore
	Witness my h	and and o	fficial	seal.		
			Schu	Notary Pul	Me (in )	
My commiss:	ion expires:	· 			· •	

# INVENTORY

```
Fisher Oven 0.7 ft.
                                 S/N 51761 (115V)
           Staplex Air Sampler Type TFTA, S/N 7562
           Drafting Table, 3' x 5' (Mayline)
           3' T-square
           21 x 31 drawing board (1 bad edge)
           30 cup coffee maker
           Underwood typewriter (ancient)
           D-handle square point shovel
           Lockers - 1' x 6' each
 1
           Eureka bag type vacuum cleaner
           Oasis water cooler
           Ohavs-Triplebeam balances with weights, Cap. 2610 gms.
           Steel drafting stool
          Haskell office chairs , swivel with arms
          Winfield office chair, swivel without arms
 2
          Haskell office chair no arms
          2' x 4' chalk board.
          How steel desks
          Typewriter table
          Admiral refrigerator 2' x 2' x 42'
           3' x 5' steel kitchen cabinet
        . Hon- 4 drawer steel letter size file cabinet
 1
        . Ludlum Gieger Counter Model 12
          Respirators
          42" x 5' x 18" deep metal clothes closet
 l
          4 drawer dresser
           Standard bed - no headboard
          End Table
1
          Table lamp
          17" Portable TV - NG
          Footstool
          Easy chair
          Bissell carpet sweeper
          Breakfast set - 4 chairs
          18 W Eico FM receiver Eico 2715
       500 gal. Propane tank
          Norge automatic washer
          Norge wrinkle out dryer
          Prs. rubber insulated boots
          55 gal. drums 30W series 3 Gulf Super duty motor oil
          55 gal. drums Aerospray 52 binder
           Jackson wheelbarrow - M-42
          7B-8259 Caterpillar filter elements
          55484 Caterpillar filter elements
         376 374 R91 Wix filter elements
          IH259480R92 filter elements
         CW-161P Wix filter elements
          CW-136P Wix filter elements
CW-133P Wix filter elements
CW-119P Wix filter elements
2
16
12
2
          CW-74 Wix filter elements
          CW-139MP Wix filter elements
           CW-270MP Wix filter elements
1
          PC-60 Wix filter elements
          PC-10 Wis Oil filter element CW-5112P Wix Tuel filter element
1
2
          Tachometers
          5# roll k" plastic metallic packing-braided (Connecut)
          5# roll 5/16" plastic metallic packing-braided (Connecut)
ı
          5# roll 2" plastic metallic packing-braided (Connecut)
l
          Assorted used bearings
 2
           Sealmaster ER-63 bearings hu ID
          Sealmaster P-213 pillow blocks 2-15/16 ID
 2
           Sealmaster SA-3-33D bearing 34" ID
1
          Dodge Speed Drop Cutout Part No. 313001
 2
           5 gal. Gulflube motor oil XHD-10
          4' wooden level - poor condition
1
          Lincoln electric motor - no tag - 10 HP ?
1
          Dodge taper lock sprocket, part # 100571 size #TLB with bushing, bushing required 2012, marked dryer gear box
Tinken IN 813849 Cone approx. 3"
 1
                                                                         MIL0110264
          Sealmaster bearing 30-E96
```

```
Scalmaster bearing S-A3-27, 2-7/16 ID
            Assertment of V-belts, most used
  Ţ
  1
            5 gal. can hydraulic oil (fork lift)
  l
            bucket type grease pump
            Barber - Greene parts
            K3 857-18 Shaft
            H3 857 19W bearing hanger
  2
  2
           30E 37 Bearing hanger 27095 Hex nut
  4
  4
            E 46 163 TI 76 22B (spacers)?
  4
            27181 Lock washer
            D 19-499W sprocket
  2
            T-3-951 collar
  4
            27HO5 HHCS (bolts)
            27L58 cut washer
23C66 Alemite grease fitting
  2
  l
            A858-58W Idler support
  ı
  451
            EL-17-9 washer
            large unidentified parts
            3" gas regulating valve
  1
            Honeywell temperature control
            Honeywell 8" motorized valve used
            type M9310 1025 24 volt
            approx. 250# assorted welding rod
            assortment cable clamps and hooks $25
  ı
            assorted batteries out of equipment
  ı
            10A Schauer battery charger Model C6612
            roll .004x24' x 100' clear plästic
  l
           rolls .012 x 12' x 45' black plastic
  2
           approx. - 3/8" copper tubing box - 3/8" metal hooks, probably to hook over side of Railroad car to
  81
  1
           hold plastic
            E-Z load lle oz. Gulflex A grease cartridges
 30
            Realfilm 14 oz multipurpose lubricant
            battery hydrometer
  l
            battery carrying strap
            300 gal tanks on stands
            International T 340 track mounted front end loader with 1 yd. *
           bucket, Model 340K3, S/N Al693
                                                                            DioRio for
  ı
           D-7 cat with angle dozer
           Ross Lift truck model 6 S/N 13866, engine # 2842099<
  1
           Worthington pump 3CNFE 62 S/N Al76698, 6-3/8" Dis. Imp. powered by
  l
  1
            20 HP Century Squirrel-cage induction polyphase motor model SC-286V-FMA, EM
            9-310268-01, S/N 6G- complete with controls
            sets work clothes consisting of Sears Permapress pants & shirts, 1 extra pants
  10#
            approx. brass acetylene welding rod
  201
           え" copper tubing
            3/8" copper tubing
  151
 1
           lot, miscellaneous small electrical wire
            sythe
           bundle 3" rope - used
  1
           vehicle tail pipe
  l
           2" hose clamp
  8
           l'z" hose clamp
           l" hose clamp
  1
  l
            antifreeze hydrometer
  1
           结" sir hose 50'?
            garden sprinler can
  l
 1
           funnel
           1 qt. filler can
  2
           1 gal. filler can
 l
            sewer rod
150
            Flexco belt fasteners size lE
  2
           welding helmets
           air filler hose complete with gauge .
          . hydraulic hose with fittings Hough part no. 174967
           hydraulic hose with fittings
  l
  l
            7/8" socket built onto ratchet handle
            hand brace
  l
            set of tools for Flexco fasteners?
  l
            12/3 extension cord 50'?
  1
  4
            Aluminum hard hats
            suits foul weather gear
  6
  1
          · long foul weather coat
  1
            1 qt. oil squirt can
                                                                                      M1L011026
           hydraulic jack 12 ton
```

. Inventory continued-

```
Band-it bushes stainless band
1001
  7
           Band-it tool
  8
           7.9 oz. Westleys Instant Start
  1
           hand grease gun marked 3.29
  1
          qt. Rust-oleum
           pr. safety goggles
  1
           fraction drill index in 32nds, 4 drills missing
  1
           Assortment Alemite fittings
           hand caulking gun
  1
           h way lug wrench
  l
           Simer paddle pump apparetly NG
           Sears 1/3 HP motor for above
  l
  l
           gal. rigid thread cutting oil
  151
           l# spray can belt dressing
           cans stop leak
           tank type engine heater
  1
           box miscellaneous pipe fittings, 20 pcs. old and new
  l
           cigar box brass fittings for copper tubing old and new
  l
           qt. hydraulic jack oil
  J
           gal. antifreeze
  1
           gal. brake fluid
  1
           box assorted nails 10#
  ı
           pr foul weather pants (new)
           box assorted screws - bolts - junk 40#
  1
           Black & Decker #998 8 power saw
  1
           S/n 8237471 and 2 extra blades
           little giant sump pump model 6-CIA, S/n Z82970 - 115 \forall - 8 Amp
  1
           hand grease gun - Lincoln model 114
           set belt mending tools - clamps, jacks, etc.
  4
           hand pumps for pumping oil from barrels
  1
           hand saw
           7 x 7 x 24 metal tool box NG, filled with assorted junk
           General dry chemical fire extinguished, 20#, model CP-20B, @208781
           ll" x 16" x 2" first aid kit
  1
           Utilitub 14 with mixing faucet
  l
           40 gat. hot water heater
           assortment rubber garden hose well used 20% dry chemical fire extinguisher 320%
  1
  l
           set adjusting tools for equipment Lacae.
  Ţ
  ı
           lot assorted drive chains new & used 60' total?
           lot log chains 3/8" 40'? total old rusty
           5/8" log chains 15'?
           Coldspot refrigerator approx. 6 off
  すし
           squeegee
           hand weed cutter
           12" push broom
  l
  2
           D handle round point shovel
         #2# D handle scoop shovel
           8# double jack
  l
           sharpshooter shovel
           RR pick
           grubbing hoe type pick
 2 2 6
           hand barrel mover
           car jacks
           long handle square point shovel
  6
           long handle round point shovel
           3'43" bag Zonolite insulation
  1
  1
           rake
  2
           bars
  1
           straight dozer blade for D-7
           boxes l" x l'z" x 30' gaskets ll pcs. ea.
 14
           for sealing RR car doors
 ·J
           Eclipse turbo-blower direct driven by Allis Chalmers 25 HP
           S/N 51-678-937-278
           10' sections conveyor - 1 bent up
  2
           19667 Cheva-baton-pick-up
           set external burners - 4 complete with regulators etc.
           l" x 22' length of pipe
  l
           lig" x 22' length of pipe
  l
  4
           12:00 x 20 lh ply tires & wheels for dryer
           electrical switches (look like junk)
  1
           24" x 8' pan conveyor - chain drive thru large gear reducer - frame over
  l
          motor prevents reading plate
           Wabco Tournapull model D S/N GP 6h196-DPAZ-S 1143 hrs.
                                                                          MIL0110266
           with scraper Model D S/N S-92599-DMS-D
```

Wasco Tournapull model D S/M GP 6h203-DPA2-5 1041 hours with scraper Model D S/N S-92622-DM6-E  $2h^{\mu} \times 55'$  conveyor powered by Westinghouse 7.5 NP S/n 6803103 G29 belt driven thru gear reducer on 20" head pulley - conveyor frame 36" wide x 24" deep - no tag I can find on gear reducer, aggrand some a. Barber Greene dryer (unable to find model or S/N) powered by GE Induction motor 75 HP s/N 5419274 - V-belt driven. Burner is Hauck model CLO 1275 8X spec. T1748. Air is furnished by Clarage fan type O size 317 S/N 2659 AI powered by a Louis Allis motor 60 HP model 06032-2 (v-belt) S/N 3398051001 1 3 conveyor 18" x 63! (to load cars) portable & adjustable for height this is covered - can't get up to check drive probably 7 HP belt driven thru gear reducer 401 metal frame scaffold 10' high Barrel Aerospray 52 binder homemade tanks for above approx. 300 gal. 20' wooden extension ladder Eclipse safety shut off valve (gas) Fuel oil pump with 2 HP Dayton motor Cleveland 194/1 gear reducer 4' dia. x 10' trailer mounted tank (Gulf) with Marlow pump powered by Briggs & Stratton engine Wet Collector powered by IH diesel motor S/N VD109114 1412 trailer mounted - Barber Greene Dry dust collector Barber Greene powered by 125 HP Marathon Electric motor S/N 3LP14354 Clarage fan
Approx. 80# Gulf Crown grease E.P. #2
Approx. 40# Gulf multi-purpose gear lubricant 1 20 gal. Gulf multi purpose gear lubricant 140 gal. Gulflube HD-30 1 Wayne compressor Model 6228-SV S/N ME-22084 powered by 5HFGE motor complete with 2' x 3' reciever 20# Badger dry chemical fire extinguishers drum Gulf Legion 77 oil 5" x 15' suction hose complete with 6" footvalve lump chopper on feed belt to dryer powered by 3 HP Delco motor

Everything is equipped with safety switches etc, which were not listed separately. It is not known whether or not transformers are owned by CDC. They were not inventoried.

### BILL OF SALE

COMMERCIAL DISCOUNT CORPORATION, a Delaware corporation, herein called "Seller," hereby sells, assigns, transfers and conveys to COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Buyer," all of the following described personal property:

- A. The Colorado Raffinate and the Congo Raffinate remaining on land located at 9200 Latty Hazelwood, Missouri Avenue, and adjoining land described in a lease dated February 22, 1967 between Norfolk & Western Railway Company and Seller, which contain at least .2 of 1% of U<sub>3</sub>0<sub>8</sub>.
- B. The Clean-up Material remaining on said
  land located at 9200 Latty Avenue, and adjoining land
  described in a lease dated February 22, 1967 between
  Norfolk & Western Railway Company and Seller, including
  all Colorado and Congo Raffinate containing less than
  2 of 1% of U<sub>3</sub>0<sub>8</sub>, all the Drummed Residue, all the
  leached Barium Sulfate, all the Barium Sulfate, and
  all the C-Slag.
- C. The Equipment described in Exhibit A attached hereto and made a part hereof, except that it is not intended by this Bill of Sale to sell, convey or transfer any apparatus, equipment or property used to supply heat, gas, water, light, power, air conditioning or refrigeration (whether single units or centrally controlled) which are used or necessary to the operation or maintenance of the buildings located on the premises known as 9200 Latty Avenue, Hazelwood, Missouri.

Seller, for itself and its successors and assigns, hereby covenants and agrees with Buyer that the property described in A and B above is free and clear of all royalty, overriding royalty, production payments, mortgages, liens, encumbrances, claims or demands of any nature, and that Seller's title to the Equipment is good and marketable, and is free and clear of all mortgages, liens, encumbrances, claims or demands of any nature. Seller will warrant and defend forever said property in the quiet and peaceable possession of Buyer, its successors and assigns, against all and every person or persons claiming or to claim the whole or any part thereof.

IN WITNESS WHEREOF, Seller has caused this instrument to be executed by its duly authorized officers and its corporate seal to be hereunto affixed this  $\gamma / d$  day of December, 1969.

ATTEST:

Polart & Honekera

COMMERCIAL DISCOUNT CORPORATION

	1			··	President	
STATE	E OF Allinois Cooks	}				
COUNTY OF	Confi	) ss. )	. •	,		
of COMMER foregoing that said tion by a	On this 200 mg by me duly RCIAL DISCOUNTS instrument to authority of according to a said corporation.	CORPORATE CORPOR	TION, tha porate s l and sea of direc	t the seal of led in tors, a	eal affixe said corpo behalf of nd <i>Syzywa</i>	ed to the bration, said corpor
	Witness my		official	seal.		·
		·	Sch	www.ll_L	Public	7 
	• .			Notary	Publis—	
My commis	ssion expires	3-	30-71		•	

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Fisher Oven 0.7 ft. S/N 51761 (115V)
Staplex Air Sampler Type TFTA, S/N 7562
Drafting Table, 3' x 5' (Mayline)
           3' T-square
           2" x 3' drawing board (1 bad edge)
           30 cup coffee maker
           Underwood typewriter (ancient)
           D-handle square point shovel
           Lockers - 1' x 6' each
           Eureka bag type vacuum cleaner
           Oasis water cooler
           Ohavs-Triplebeam balances with weights, Cap. 2610 gms.
           Steel drafting stool
           Haskell office chairs , swivel with arms
           Winfield office chair, swivel without arms
 2
           Haskell office chair no arms
 1
           2' x 4' chalk board.
           How steel desks.
           Typewriter table
           Admiral refrigerator 2' x 2' x 42
           3' x 5' steel kitchen cabinet
           Hon- 4 drawer steel letter size file cabinet
 l
 1
           Ludlum Gieger Counter Model 12
 6
           Respirators
           42" x 5' x 18" deep metal clothes closet
           4 drawer dresser
           Standard bed - no headboard
           End Table
           Table lamp
           17" Portable TV - NG
           Footstool
           Easy chair
           Bissell carpet sweeper
           Breakfast set - 4 chairs
           18 W Eico FM receiver Eico 2715
           500 gal. Propane tank
           Norge automatic washer
           Norge wrinkle out dryer
           Prs. rubber insulated boots
           55 gal. drums 30W series 3 Gulf Super duty motor 55 gal. drums Aerospray 52 binder
           Jackson wheelbarrow - M-42
           7B-8259 Caterpillar filter elements
           55484 Caterpillar filter elements
           376 374 R91 Wix filter elements
           IH259480R92 filter elements
 2
           CW-1611P Wix filter elements
           CW-136MP Wix filter elements
 2
           CW-133PP Wix filter elements
16
           CW-1197P Wix filter elements
12
           CW-74 Wix filter elements
           CW-1391P Wix filter elements
           CW-270P Wix filter elements
           PC-60 Wix filter elements
           PC-10 Wix Oil filter element
           CW-51117 Wix fuel filter element
           Tachometers
           5# roll 1/2" plastic metallic packing-braided (Connecut) 5# roll 5/16" plastic metallic packing-braided (Connecut)
 l
           5# roll %" plastic metallic packing-braided (Connecut)
 1
           Assorted used bearings
           Sealmaster ER-63 bearings 4" ID
           Scalmaster P-213 pillow blocks 2-15/16 ID
           Sealmaster SA-3-33D bearing 34" ID
 1
 l
           Dodge Speed Drop Cutout Part No. 313001
 2
           5 gal. Gulflube motor oil XID-10
 1
           4' wooden level - poor condition
           Lincoln electric motor - no tag - 10 HP ?

Dodge taper lock sprocket, part # 100571 size #TLB with bushing,
 l
 l
           bushing required 2012, marked dryer gear box
                    EN 813849 Cone approx. 3"
           Scalmaster bearing 30-E96
```

```
Scalmaster bearing S-A3-27, 2-7/16 ID
           Assertment of V-belts, most used
            5 mal. can hydraulic oil (fork lift)
  1
            bucket type grease pump
  l
            Barber - Greene parts
  2
           K3 857-18 Shaft
           H3 857 19W bearing hanger
  2
            30E 37 Bearing hanger
  2
           27095 Hex nut
  l;
  1,
           E 16 163 TI 76 22B (spacers)?
  4
           27181 Lock washer
           D 19-499W sprocket
  2
            T-3-951 collar
            27HO5 HHCS (bolts)
  4
  2
           27L58 cut washer
           23066 Alemite grease fitting
  1
  1.
           A858-58W Idler support
  45
           EL-17-9 washer
           large unidentified parts
  ĺ
            3" gas regulating valve
  l
           Honeywell temperature control
            Honeywell 8" motorized valve used
            type M9310 1025 24 volt
            approx. 250# assorted welding rod
            assortment cable clamps and hooks $25
  1
            assorted batteries out of equipment
  1
           10A Schauer battery charger Model C6612
            roll .004x24' x 100' clear plästic
  l
           rolls .012 x 12' x 45' black plastic
  2
           approx. - 3/8" copper tubing
  81
           box - 3" metal hooks, probably to hook over side of Railroad car to
 1
           hold plastic
            E-Z load lik oz. Gulflex A grease cartridges
 30
            Realfilm 14 oz multipurpose lubricant
  5
  1
            battery hydrometer
            battery carrying strap
300 gal tanks on stands
  1
            International T 340 track mounted front end loader with 1 yd. X-
                                                                            DioRio for
            bucket, Model 340K3, S/N A1693
  1.
            D-7 cat with angle dozer
           Ross Lift truck model 6 S/N 13866, engine # 2842099 Worthington pump 3CNFE 62 S/N Al76698, 6-3/8" Dis. Imp. powered by
  1
  l
            20 HP Century Squirrel-cage induction polyphase motor model SC-286V-FM, EM
  1
            9-310268-01, S/N 6G- complete with controls
            sets work clothes consisting of Sears Permapress pants & shirts, 1 extra pants
  10#
            approx. brass acetylene welding rod
  201
            ¼" copper tubing
            3/8" copper tubing
  151
  1
            lot, miscellaneous small electrical wire
  1
            sythe
            bundle 3" rope - used
  1
  J
            vehicle tail pipe
  1
            2" hose clamp
            lig hose clamp
  8
            l" hose clamp
  l
            antifreeze hydrometer
  J.
            岩" sir hose 50'?
            garden sprinler can
  l
            funnel
  2
            l qt. filler can
  2
            l gal. filler can
  1
            sewer rod
            Flexco belt fasteners size 1E
150
  2
            welding helmets
  1
            air filler hose complete with gauge
           . hydraulic hose with fittings Hough part no. 174967
  4
  1
            hydraulic hose with fittings
            7/8" socket built onto ratchet handle
  1
  l
            hand brace
            set of tools for Flexco fasteners:
  l
            12/3 extension cord 50'?
  1
  li
            Aluminum hard hats
  6
            suits foul weather gear
  ]
          · long foul weather coat
  1
            1 qt. oil squirt can
            hydraulic jack 12 ton
```

```
Band-it buckles stainless band
                  Band-it tool
8
                   7.9 oz. Westleys Instant Start
 1
                  hand grease gun marked 3.29
 J
                  qt. Rust-oleum
 1
                  pr. safety goggles
                   fraction drill index in 32nds, 4 drills missing
                  Assortment Alemite fittings
 1
                  hand caulking gun
                  4 way lug wrench
 1
 1
                  Simer paddle pump apparetly NG Sears 1/3 HP motor for above
1
 1
                  gal. rigid thread cutting oil
1
                   l# spray can belt dressing
 5
                   cans stop leak
 ī
                   tank type engine heater
 1
                   box miscellaneous pipe fittings, 20 pcs. old and new
                   cigar box brass fittings for copper tubing old and new
 1
 l
                   qt. hydraulic jack oil
 1
                  gal. antifreeze
 1
                   gal. brake fluid
 l
                   box assorted nails 10#
                  pr foul weather pants (new)
 1
 1
                   box assorted screws - bolts - junk 40#
 1
                  Black & Decker #998 8 power saw
                   S/n 8237471 and 2 extra blades
                  little giant sump pump model 6-CIA,S/n Z82970 - 115 V - 8 Amp hand grease gun - Lincoln model 114
 1
                   set belt mending tools - clamps, jacks, etc.
 4
                   hand pumps for pumping oil from barrels
 1
                   hand saw
                   7 x 7 x 24 metal tool box NG, filled with assorted junk
                   General dry chemical fire extinguished, 20#, model CP-20B, 6/208781
 1
                   ll" x 16" x 2" first aid kit
                   Utilitub lh with mixing faucet
 7
                   40 gat. hot water heater
                   assortment rubber garden hose well used
 J
                   20# dry chemical fire extinguisher - 1222 @ 20# dry chemical fire 
                   set adjusting tools for equipment LARGE.
                   lot assorted drive chains new & used 60' total?
                   lot log chains 3/8" 40'? total old rusty
 1
 1
                   5/8" log chains 15'?
                   Coldspot refrigerator approx. 61
 3
                   squeegee
 1
                   hand weed cutter
                   12" push broom
 2
                D handle round point shovel 2/ D handle scoop shovel
 7
 l
                   8# double jack
 1
                   sharpshooter shovel
 Ţ
                   RR pick
 l
                   grubbing hoe type pick
2
                   hand barrel mover
 2
                   car jacks
 6
                   long handle square point shovel
 6
                   long handle round point shovel
                   3'43" bag Zonolite insulation
 J
                   rake
 2
                   bars
                   straight dozer blade-for D-7
 1
                   boxes l" x l'2" x 30' gaskets ll pcs. ea.
14
                   for sealing RR car doors
                   Eclipse turbo-blower direct driven by Allis Chalmers 25 HP
Ţ
                   S/N 51-678-937-278
 2
                   10' sections conveyor - 1 bent up
                   1966? Chevaluton pick no set external burners - 4 complete with regulators etc.
 3
 J
                   1" x 22' length of pipe
 ı
                   light x 221 length of pipe
 ٦
                   12:00 x 20 11 ply tires & wheels for dryer.
  4
                    electrical switches (look like junk)
                    24" x 8' pan conveyor - chain drive thru large gear reducer - frame over
 l
                   motor prevents reading plate
                   Wabco Tournapull model D S/N CP 6h196-DPAZ-S 1143 hrs.
                   with scraper Model D S/N S-92599-DMS-D
```

Wabco Tournapull model D S/N GP Ch203-DPA2-3 1041 hours with scraper Model D S/M S-92622-DM6-E 2h" x 55' conveyor powered by Westinghouse 7.5 HP S/n 6803103 G29 belt driven thru gear reducer on 20" head pulley - conveyor frame 36" wide x 24" deep - no tag I can find on gear reducer, enter see . Barber Greene dryer (unable to find model or S/N) powered by GE Induction motor 75 HP s/N 5419274 - V-belt driven. Eurner is Hauck model CLO 1275 8% spec. T1748. Air is furnished by Clarage fan type O size 317 S/W 2659 Al powered by a Louis Allis motor 60 HP model 06032-2 (v-belt) S/N 3398051001 conveyor 18" x 63' (to load cars) portable & adjustable for height this is 1 covered - can't get up to check drive probably 7 HP belt driven thru gear reducer 401 metal frame scaffold 10' high ı Barrel Aerospray 52 binder homemade tanks for above approx. 300 gal. 20! wooden extension ladder l 1 Eclipse safety shut off valve (gas) Fuel oil pump with 2 HP Dayton motor l Cleveland 19 1 gear reducer 4' dia. x 10' trailer mounted tank (Gulf) with Marlow pump powered by Briggs & Stratton engine Wet Collector powered by IH diesel motor S/N VD109114 1412 trailer mounted - Barber Greene 1 Dry dust collector Barber Greene powered by 125 HP Marathon Electric motor S/N 3LP14354 Clarage fan Approx. 80# Gulf Crown grease E.P. #2 Approx. 40# Gulf multi-purpose gear lubricant gal. Gulf multi purpose gear lubricant 140 20 gal. Gulflube HD-30 Wayne compressor Model 6228-SV S/N ME-22084 powered by 5HPGE motor complete with 2' x 3' reciever 20# Badger dry chemical fire extinguishers 2 1 drum Culf Legion 77 oil 5" x 15' suction hose complete with 6" footvalve lump chopper on feed belt to dryer powered by 3 HP Delco motor

Everything is equipped with safety switches etc, which were not listed separately. It is not known whether or not transformers are owned by CDC. They were not inventoried.

ת-ינילן

DRIVEWAYS STREETS SUBDIVISIONS FACTORY FLOORS PARKING LOTS

# B. & K. Construction Company, Inc.

Telephone: HArrison 7-5666

ASPHALT PAVING

4140 Cypress Read, St. Ann, Me.

RECEIVED IMPRITE

April 17, 1970

314-427-5666

Cotter Corporation 410 Macon Avenue Canon City, Colorado

Attn: Mr. Warren Goff Mining Engineer

Dear Mr. Goff:

We are enclosing herewith three copies of a contract agreement that we have had made up by our attorney.

In reviewing this agreement you will see that we have covered everything that we discussed. If acceptable, please sign and return two copies.

We will await further word from you as to a starting time or whatever has to be taken care of prior to starting.

Very truly yours,

B. & K. CONSTRUCTION CO., INC.

Kenneth F. Davis

President

KFD:wg

3 Encls.

#### AGREEMENT

境 / **范静** / Windows

THIS AGREEMENT, made this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_, 1970, between COTTER CORPORATION, a New Mexico corporation, hereinafter called "Cotter" of the first part and B & K CONSTRUCTION COMPANY, INC., a Missouri corporation, hereinafter called "B & K" of the other part, witnessed:

- 1. The purpose and intent of this contract is that B & K shall provide the labor, maintenance and supervision for the loading of certain material now located, in bulk, at a plant on Latty Avenue, Hazelwood, Missouri and that all other costs and expenses, other than for labor and supervision, shall be billed to and paid for by Cotter.
- 2. Cotter agrees that they will provide all licenses necessary for the operation of this project and will provide B & K with written instructions as to any special proceedures or precautions to be taken by the employees in the handling, preparation and shipping of the material located at the Hazelwood plant.
- 3. Cotter agrees to make arrangements for the delivery to the Hazelwood site of a certain number of railroad cars and B & K shall be responsible only for notifying the carrier when said cars shall be delivered to the Hazelwood plant. All costs of railroad cars shall be billed to and paid for by Cotter.
- 4. At the present time Cotter has certain equipment located at the Latty Avenue plant in Hazelwood, Missouri, said equipment being necessary for the handling, drying and loading of the material to be shipped. B & K agrees to provide a mechanic to maintain such equipment during the operation of the plant, and Cotter agrees to pay for all parts and for outside labor which cannot be performed by an auto-motive mechanic.
- 5.- The east of preparing the plant for operation so that B & K can perform its job of drying, loading and shipping the material shall be paid for by Cotter. It is contemplated that this shall be limited to the cost of parts and labor other than that which can be provided for by B & K.
- 6. B & K agrees to provide supervision, one mechanic, four machine operators and three laborers on an eight (8) hour day, five days a week.

They shall be responsible for the preparation, drying, loading and maintenance of equipment. The employees will be the employees of B & K and will be covered under their workmen's compensation and other insurance. If the material being prepared and shipped requires that B & K pay a higher rate for its compensation insurance then now being paid, Cotter agrees to pay the difference between the present rate and the increase.

- 7. Cotter agrees to pay to B & K the sum of \$850.00 per eight hour day for providing the services as outlined above and Cotter agrees to pay such sum to B & K on the first and fifteenth day of each month for the number of days worked during the immediate preceding period. The daily fee shall commence on the first day that B & K starts reading the plant for use. The liability of B & K shall be limited to providing the above mentioned employees, supervision and insurance and all other costs and charges shall be billed to and paid by Cotter.
- 8. At the present time Cotter is providing around the clock security for the plant at Latty Road, Hazelwood, Missouri at such time as B & K takes over and starts operation of the plant. Cotter will thereafter provide only security men for such time as the plant is not in operation.
- 9. This contract can be terminated by either party upon five days written notice to the other party setting forth that the contract shall be terminated. Notice hereunder shall be sufficient when mailed to the address of the other party.
- 10. If the atomic energy commission or any other agency requires that the employees of B & K shall use special clothing during working hours and that they must change clothing before entering and leaving the plant, said clothing shall be furnished and paid for by Cotter. The time involved, if required, in changing clothes shall be part of and included in the eight hour work day as provided for above.

ATTESTED:		COTTER CORPORATION
Se <b>c</b> retary (1	BEAL)	ВУ
ATTESTED:  Agriculture of the secretary (Secretary)	SEAL)	B & K CONSTRUCTION COMPANY  BY Famneth Hans  Pre

#### AGREEMENT

	THIS	AGREEM	ENT, mad	e this _	da	y of			, 19	70,
between (	COTTER	CORPOR	ATION, a	New Mex	kico co	rporati	on, here	inafter	called	
"Cotter"	of the	: first	part an	d B & K	CONST	RUCTION	COMPANY,	INC.,	a Missou	ri
corporat	ion, he	ereinaf	ter call	ed "B &	K" of	the oth	er part,	witness	sed:	

- 1. The purpose and intent of this contract is that B & K shall  $\mathcal{D}_{e_{\gamma}, \nu, \alpha, \beta}$  provide the labor, maintenance and supervision for the loading of certain material now located, in bulk, at a plant on Latty Avenue, Hazelwood, Missouri and that all other costs and expenses, other than for labor and supervision, shall be billed to and paid for by Cotter.
- 2. Cotter agrees that they will provide all licenses necessary for the operation of this project and will provide B & K with written instructions as to any special proceedures or precautions to be taken by the employees in the handling, preparation and shipping of the material located at the Hazelwood plant.
- 3. Cotter agrees to make arrangements for the delivery to the Hazelwood site of a certain number of railroad cars and B & K shall be responsible only for notifying the carrier when said cars shall be delivered to the Hazelwood plant. All costs of railroad cars shall be billed to and paid for by Cotter.
- 4. At the present time Cotter has certain equipment located at the Latty Avenue plant in Hazelwood, Missouri, said equipment being necessary for the handling, drying and loading of the material to be shipped. B & K agrees to provide a mechanic to maintain such equipment during the operation of the plant, and Cotter agrees to pay for all parts and for outside labor which cannot be performed by an auto-motive mechanic.
- 5. The cost of preparing the plant for operation so that B & K can perform its job of drying, loading and shipping the material shall be paid for by Cotter. It is contemplated that this shall be limited to the cost of parts and labor other than that which can be provided for by B & K.
- 6. B & K agrees to provide supervision, one mechanic, four machine operators and three laborers on an eight (8) hour day, five days a week.

They shall be responsible for the preparation, drying, loading and maintenance of equipment. The employees will be the employees of B & K and will be covered under their workmen's compensation and other insurance. If the material being prepared and shipped requires that B & K pay a higher rate for its compensation insurance then now being paid, Cotter agrees to pay the difference between the present rate and the increase.

- 7. Cotter agrees to pay to B & K the sum of \$850.00 per eight hour day for providing the services as outlined above and Cotter agrees to pay such sum to B & K on the first and fifteenth day of each month for the number of days worked during the immediate preceding period. The daily fee shall commence on the first day that B & K starts reading the plant for use. The liability of B & K shall be limited to providing the above mentioned employees, supervision and insurance and all other costs and charges shall be billed to and paid by Cotter.
- 8. At the present time Cotter is providing around the clock security for the plant at Latty Road, Hazelwood, Missouri at such time as B & K takes over and starts operation of the plant. Cotter will thereafter provide only security men for such time as the plant is not in operation.
- 9. This contract can be terminated by either party upon five days written notice to the other party setting forth that the contract shall be terminated. Notice hereunder shall be sufficient when mailed to the address of the other party.
- 10. If the atomic energy commission or any other agency requires that the employees of B & K shall use special clothing during working hours and that they must change clothing before entering and leaving the plant, said clothing shall be furnished and paid for by Cotter. The time involved, if required, in changing clothes shall be part of and included in the eight hour work day as provided for above.

ATTESTED:	COTTER CORPORATION
Secretary (SEAL)	ВУ
ATTESTED: (SEAL) Secretary	B & K CONSTRUCTION COMPANY  BY fremneth frame  Pro-

#### AGREEMENT

- 1. The purpose and intent of this contract is that B & K shall provide the labor, maintenance and supervision for the loading of certain material now located, in bulk, at a plant on Latty Avenue, Hazelwood, Missouri and that all other costs and expenses, other than for labor and supervision, shall be billed to and paid for by Cotter.
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- 5. The cost of preparing the plant for operation so that 8 & K can perform its job of drying, loading and shipping the material shall be paid for by Cotter. It is contemplated that this shall be limited to the cost of parts and labor other than that which can be provided for by 8 & K.
- 6. B & K agrees to provide supervision, one mechanic, four machine operators and three laborers on an eight (8) hour day, five days a week.

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- 7. Cotter agrees to pay to B & K the sum of \$850.00 per eight hour day for providing the services as outlined above and Cotter agrees to pay such sum to B & K on the first and fifteenth day of each month for the number of days worked during the immediate preceding period. The daily fee shall commence on the first day that B & K starts reading the plant for use. The liability of B & K shall be limited to providing the above mentioned employees, supervision and insurance and all other costs and charges shall be billed to and paid by Cotter.
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- 10. If the atomic energy commission or any other agency requires that the employees of B & K shall use special clothing during working hours and that they must change clothing before entering and leaving the plant, said clothing shall be furnished and paid for by Cotter. The time involved, if required, in changing clothes shall be part of and included in the eight hour work day as provided for above.

ATTESTED:	COTTER CORPORATION
(SEAL)	ВУ
Secretary	
ATTESTED:	B & K CONSTRUCTION COMPANY
Julet flant +	BY Kennick Thousand
Secretary	Pies

DRIVEWAYS
STREETS
SUBDIVISIONS
FACTORY FLOORS
PARKING LOTS

## B. & K. Construction Company, Inc.

Telephone: HArrison 7-5666

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ASPHALT PAVING

4140 Cypress Road, St. Ann, Mo.

July 13, 1970

Cotter Corporation
Box 1000
Roswell, New Mexico 88201

Attn: Mr. D.P. Marcott

Dear Mr. Marcott:

I am returning herewith two copies of the 'Residue Drying Agreement'.

You will note on Page 3 of this agreement, under paragraph 2. Cotter's Obligations, we have revised this page in accordance with our agreement as originally outlined. If this is satisfactory would you please execute our copy and return to us.

Sincerely yours,

B. & K. CONSTRUCTION CO., INC.

Kenneth F. Davis

President

KFD:wg

Encls.

cc: Mr. Warren Goff
P.O. Box 751
Canon City, Colorado 81212
w/ Encl.

#### RESIDUE DRYING AGREEMENT

THIS AGREEMENT is made and entered into as of the day of July, 1970, by and between COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Cotter," and B & K CONSTRUCTION COMPANY, INC., a Missouri corporation, herein called "B & K."

#### A. Recitals:

- 1. Cotter owns a quantity of mineral residue located at 9200 Latty Avenue, Hazelwood, Missouri (herein referred to as the "Plant"), all of which residue and the mineral values contained therein, are herein referred to as the "residue."
- 2. Cotter also owns certain equipment and machinery located at the Plant which is to be used in the handling, drying and loading of the residue.
- 3. B & K is a construction company with experience in the moving and handling of large quantities of bulk material.
- 4. Cotter and B & K desire to enter into this agreement under the terms of which (a) B & K, among other obligations, will have the obligation to dry the residue and load the residue in rail cars in the manner provided in this agreement, and (b) Cotter will have the obligation to make the payments and perform the other acts provided for hereunder.

#### B. Agreement:

In consideration of the mutual covenants herein provided to be kept and performed, Cotter and B & K Agree as follows:

#### 1. B & K's Obligations.

- (a) Commencing promptly after the execution of this Agreement, B & K will take such steps and perform such work as may be necessary to prepare the machinery and equipment at the Plant for the operations to be performed hereunder.

  The costs of such work and any repair parts required shall be paid by Cotter as hereinafter provided. Such work shall be performed in the most economical way possible.
- (b) Commencing within 10 days from the date that the machinery and equipment have been determined to be operable by representatives of Cotter and B & K, B & K shall commence the drying and loading of the residue, with such drying and loading to continue in accordance with the schedule provided for hereunder, and in the manner hereinafter set forth.
- (c) B & K shall provide reasonable and adequate supervision of the operations conducted hereunder and shall provide one competent heavy machinery and equipment mechanic, four experienced machine operators and three laborers. Such mechanic, machine operators and laborers shall work 8 hours each day, five days each week. Such employees shall be employed exclusively for the drying and loading of the residue and shall be responsible for the operation and maintenance of the machinery and equipment. All such employees of B & K shall be covered under B & K's workmen's compensation and other insurance programs; provided that if B & K's workmen's compensation rate is increased as a direct result of the operations conducted under this agreement, Cotter shall pay the excess of the increased rate over the standard rate.
- (d) From the time drying of the residue is commenced hereunder until all the residue has been dried, B & K shall produce at least 7500 dry tons of residue during each 30 cale dar day period. Such residue shall be dried to a moisture content

of approximately 20% as determined by accepted testing procedures. The dry residue shall be loaded into rail cars which Cotter shall cause to be furnished at the Plant; provided that B & K shall be responsible for notifying the carrier when the cars are to be delivered to the Plant.

(e) If at any time during the term hereof cars are not available to receive the dry residue, B & K shall stockpile such dry residue at the Plant for subsequent loading into rail cars; provided that all costs incurred in the stockpiling and subsequent loading of the residue, including the cost of any additional labor, equipment or loading facilities, shall be borne exclusively by Cotter.

#### 2. Cotter's Obligations.

- (a) Cotter shall pay B & K cost plus 20% for all work performed in preparing the machinery and equipment for operation. Such payment shall be made within ten days of receipt by Cotter of the invoice evidencing such work.
- (b) Subject to the provisions of subparagraph (c) below, and on the premise that B & K will produce 7500 tons of dry residue per 30 calendar day period. Cotter shall pay B & K \$16,400 per 30 calendar day period. Such payment shall be made as follows: On the 15th day of the month in which drying operations are commenced, Cotter shall pay B & K \$6150. On the 30th day of the same month, Cotter shall pay B & K \$6150. The balance of \$4100 shall be paid to B & K within ten days of the receipt by Cotter of an invoice evidencing the drying of 7500 tons. Payments for subsequent 30 calendar day periods shall be made in like manner. The amount of the first payment due herein shall be adjusted to the actual date that drying operations are commenced.
- (c) If B & K fails to produce 7500 tons of dry residue during any 30 calendar period, Cotter shall pay \$2.20 for each ton of residue actually dried. If the payments made by Cotter under

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subparagraph (b) exceed the amount to which B & K is entitled for such lesser tonnage under this subparagraph (c), B & K shall reimburse Cotter the amount of such excess within 5 days from the date upon which the amount of such excess payment is determined. Similarly, the \$8200 payment provided for in subparagraph (b) above shall be correspondingly reduced or eliminated.

- (d) If during any 30 calendar day period, in excess of 7500 tons of residue are dried, in addition to the payment to be made by Cotter under (b) above, Cotter shall also pay B & K a bonus of \$1.00 for each ton of dry residue produced during such 30 calendar day period in excess of 7500 dry tons. Such payment shall be made within ten days of the receipt by Cotter of an invoice evidencing the drying of more than 7500 tons of residue.
- (e) All costs and expenses of operations conducted hereunder other than those which B & K is obligated to pay shall be paid directly by Cotter, including all costs of transportation of the dry residue to Canon City, Colorado.
- (f) Cotter will provide all licenses necessary for the conduct of operations hereunder and will provide B & K with written instructions as to any special procedures or precautions to be taken by B & K's employees in the handling, drying and shipping of the residue.
- (g) Cotter shall cause to be furnished at the Plant the railroad cars required for the loading of the dry residue in accordance with the rail car schedule requested by B & K; provided that if rail cars are not available when required for direct loading, B & K shall not suspend drying operations but shall continue drying the residue and stockpile the dry residue at the Plant as above provided.
- (h) On Saturdays, Sundays and holidays and at such other times as the Plant may not be operating as a

result of the occurrence of any condition described in the Force Majeure Clause, Cotter shall furnish security for the Plant.

(i) If the Atomic Energy Commission or any other governmental agency requires that the employees of B & K shall use special clothing during working hours, and if such employees must change clothing before entering and leaving the Plant, Cotter shall furnish the necessary clothing. The time involved in any such required clothing changes shall be part of and included in the 8-hour day as provided for above.

3. <u>Termination and Notice</u>. This agreement may be terminated by either party upon five days written notice to the other party. All notices given under the terms of this agreement shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid,

to B & K at:

4140 Cypress Road

St. Ann, Missouri 63074

ATTENTION: Robert S. Davis, Jr.

and to Cotter at:

P. O. Box 1000

Roswell, New Mexico 88201

unable, wholly or in part, by Force Majeure to carry out its obligations under this agreement, the party so unable to perform shall give the other party prompt written notice of the Force Majeure with reasonably full particulars concerning it. Thereupon the obligations of the party asserting the Force Majeure, so far as they are affected by the Force Majeure, shall be suspended during the continuance of the Force Majeure. The party asserting Force Majeure shall use all possible diligence to remove the Force Majeure as quickly as possible. The term "Force Majeure," as used herein, shall mean an act of God, strike, lockout or other industrial disturbance, act of the public enemy, blockade, riot, lightning, fire, storm flood, explosion, governmental restraint, unavailability of equipment (including, without limitation, railroad cars and trackage), if such unavailability

of equipment is not considered to be the fault of the party asserting such event of Force Majeure, action by the United States

Government through the Atomic Energy Commission or any other agency regulating or interfering in any way with any of the parties' rights and obligations under this agreement and any other cause whether of the kind specifically enumerated above or otherwise which is not reasonably within the control of the parties.

5. <u>Binding Effect</u>. This agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto; provided that neither this agreement nor any interest therein may be assigned by B & K without the prior written consent of Cotter.

IN WITNESS WHEREOF, this agreement has been executed as of the day and year first above written.

ATTEST:	B & K CONSTRUCTION COMPANY, INC.  By June 28 7 2 2			
ATTEST:	COTTER CORPORATION (N.S.L.)			
	Ву			

STATE OF	<b>&gt;</b> ,	•	
COUNTY OF	) ss.		
On this  appeared being by me duly sworn, of Cotter Corporation, a seal affixed to the fore said corporation, and the in behalf of said corpora and said to be the free act and o	a New Mexico con agoing instrument nat said instrum ration by author	rporation, and the is the corporation that is the corporation to the corporation of the corporation of its board	t the seal of a sealed of directors,
In testimony waffixed my official sead day and year last above	l at my office i	nereunto set my ha in said county and	
·	***************************************	Notary Public	
My term expires:		•	granite in the control of the contro
STATE OF MISSOURI	) ) ss.		
on this 13 appeared Kenner F. D. being by me duly sworn, of B & K CONSTRUCTION CO	day of John to me did say that he	, 1970, to personally known a is the Parsonal	pefore me, who,
that the seal affixed to seal of said corporation sealed in behalf of said directors, and said instrument to be the free	n, and that said d corporation by Kennert E. Davi	instrument is the instrument was authority of its acknown acknown in the instrument was acknown in the instrument is the instrument was a subject to the instrument is the instrument was a subject to the ins	signed and s board of vledged said
In testimony waffixed my official sead day and year last above	l at my office i	nereunto set my ha in said county and	
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and the second of the second o		Notary Public	. 0
My term expires: <u>octobe</u>	e 31, 1972	·•	
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#### RESIDUE DRYING AGREEMENT

THIS AGREEMENT is made and entered into as of the 20th day of July, 1970, by and between COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Cotter," and B & K CONSTRUCTION COMPANY, INC., a Missouri corporation, herein called "D & K."

#### A. Recitals:

- 1. Cotter owns a quantity of mineral residue located at 9200 Latty Avenue, Hazelwood, Missouri (herein referred to as the "Plant"), all of which residue and the mineral values contained therein, are herein referred to as the "residue."
- 2. Cotter also owns certain equipment and machinery located at the Plant which is to be used in the handling, drying and loading of the residue.
- 3. B & K is a construction company with experience in the moving and handling of large quantities of bulk material.
- 4. Cotter and B & K desire to enter into this agreement under the terms of which (a) B & K, among other obligations, will have the obligation to dry the residue and load the residue in rail cars in the manner provided in this agreement, and (b) Cotter will have the obligation to make the payments and perform the other acts provided for hereunder.

#### B. Agreement:

In consideration of the mutual covenants herein provided to be kept and performed, Cotter and B & K Agree as follows:

#### 1. B & K's Obligations.

- (a) Commencing promptly after the execution of this Agreement, B & K will take such steps and perform such work as may be necessary to prepare the machinery and equipment at the Plant for the operations to be performed hereunder. The costs of such work and any repair parts required shall be paid by Cotter as hereinafter provided. Such work shall be performed in the most economical way possible.
- (b) Commencing within 10 days from the date that the machinery and equipment have been determined to be operable by representatives of Cotter and B & K, B & K shall commence the drying and loading of the residue, with such drying and loading to continue in accordance with the schedule provided for hereunder, and in the manner hereinafter set forth.
- adequate supervision of the operations conducted hereunder and shall provide one competent heavy machinery and equipment mechanic, four experienced machine operators and three laborers. Such mechanic, machine operators and laborers shall work 8 hours each day, five days each week. Such employees shall be employed exclusively for the drying and loading of the residue and shall be responsible for the operation and maintenance of the machinery and equipment. All such employees of B & K shall be covered under B & K's workmen's compensation and other insurance programs; provided that if B & K's workmen's compensation rate is increased as a direct result of the operations conducted under this agreement, Cotter shall pay the excess of the increased rate over the standard rate.
- (d) From the time drying of the residue is commenced hereunder until all the residue has been dried, B & K shall produce at least 7500 dry tons of residue during each 30 calendar day period. Such residue shall be dried to a moisture content

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- (b) Subject to the provisions of subparagraph

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- (d) If during any 30 calendar day period, in excess of 7500 tons of residue are dried, in addition to the payment to be made by Cotter under (b) above, Cotter shall also pay B & K a bonus of \$1.00 for each ton of dry residue produced during such 30 calendar day period in excess of 7500 dry tons. Such payment shall be made within ten days of the receipt by Cotter of an invoice evidencing the drying of more than 7500 tons of residue.
- (e) All costs and expenses of operations conducted hereunder other than those which B & K is obligated to pay shall be paid directly by Cotter, including all costs of transportation of the dry residue to Canon City, Colorado.
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- (h) On Saturdays, Sundays and holidays and at such other times as the Plant may not be operating as a

result of the occurrence of any condition described in the Force Majeure Clause, Cotter shall furnish security for the Plant.

(i) If the Atomic Energy Commission or any other governmental agency requires that the employees of B & K shall use special clothing during working hours, and if such employees must change clothing before entering and leaving the Plant, Cotter shall furnish the necessary clothing. The time involved in any such required clothing changes shall be part of and included in the 8-hour day as provided for above.

3. Termination and Notice. This agreement may be terminated by either party upon five days written notice to the other party. All notices given under the terms of this agreement shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid,

to B & K at:

4140 Cypress Road

St. Ann, Missouri 63074

ATTENTION: Robert S. Davis, Jr.

and to Cotter at:

P. O. Box 1000

Roswell, New Mexico 88201

Force Majeure. If either party is rendered unable, wholly or in part, by Force Majeure to carry out its obligations under this agreement, the party so unable to perform shall give the other party prompt written notice of the Force Majeure with reasonably full particulars concerning it. upon the obligations of the party asserting the Force Majeure, so far as they are affected by the Force Majeure, shall be suspended during the continuance of the Force Majeure. asserting Force Majeure shall use all possible diligence to The term "Force & remove the Force Majeure as quickly as possible. Majeure," as used herein, shall mean an act of God, strike, lockout or other industrial disturbance, act of the public enemy, blockade, riot, lightning, fire, storm flood, explosion, governmental restraint, unavailability of equipment (including, without limitation, railroad cars and trackage), if such unavailability

of equipment is not considered to be the fault of the party asserting such event of Force Majeure, action by the United States

Government through the Atomic Energy Commission or any other agency regulating or interfering in any way with any of the parties' rights and obligations under this agreement and any other cause whether of the kind specifically enumerated above or otherwise which is not reasonably within the control of the parties.

5. <u>Binding Effect</u>. This agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto; provided that neither this agreement nor any interest therein may be assigned by B & K without the prior written consent of Cotter.

IN WITNESS WHEREOF, this agreement has been executed as of the day and year first above written.

ATTEST:

B & K CONSTRUCTION COMPANY, INC.

By / Small (12)

ATTEST:

COTTER CORPORATION (N.S.L.)

By David P. Marest

STATE OF The topy of COUNTY OF On this day of to me personally known, who, being by me duly sworn, did say that he is the of Cotter Corporation, a New Mexico corporation, and that the scal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said acknowledged said instrument and said to be the free act and deed of said corporation. In testimony whereof I have hereunto set my hand and affixed my official seal at my office in said county and state the day and year last above written. Public My term expires: STATE OF MISSOUR! COUNTY OF ST. LOUIS On this /3 day of July, 1970, before me appeared Kenneth F Dave, to me personally known, who, being by me duty sworn, did say that he is the President of B & K CONSTRUCTION COMPANY, INC., a Missouri corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said Fenneth F Davis acknowledged said instrument to be the free act and dood of said corporation. directors, and said <u>Kennerk F. Davis</u> acknowled instrument to be the free act and deed of said corporation. acknowledged said In testimony whereof I have hereunto set my hand and

affixed my official seal at my office in said county and state the day and year last above written.

My term expires: perobee 31,

#### RESIDUE DRYING AGREEMENT

THIS AGREEMENT is made and entered into as of the day of July, 1970, by and between COTTER CORPORATION (N.S.L.), a New Mexico corporation, herein called "Cotter," and B & K CONSTRUCTION COMPANY, INC., a Missouri corporation, herein called "B & K."

#### Recitals:

- 1. Cotter owns a quantity of mineral residue located at 9200 Latty Avenue, Hazelwood, Missouri (herein referred to as the "Plant"), all of which residue and the mineral values contained therein, are herein referred to as the "residue."
- 2. Cotter also owns certain equipment and machinery located at the Plant which is to be used in the handling, drying and loading of the residue.
- B & K is a construction company with experience in the moving and handling of large quantities of bulk material.
- 4. Cotter and B & K desire to enter into this agreement under the terms of which (a) B & K, among other obligations, will have the obligation to dry the residue and load the residue in rail cars in the manner provided in this agreement, and (b) Cotter will have the obligation to make the payments and perform the other acts provided for herounder.

#### Agreement:

In consideration of the mutual covenants herein provided to be kept and performed, Cotter and B & K Agree as follows:

#### 1. B & K's Obligations.

- (a) Commencing promptly after the execution of this Agreement, B & K will take such steps and perform such work as may be necessary to prepare the machinery and equipment at the Plant for the operations to be performed hereunder. The costs of such work and any repair parts required shall be paid by Cotter as hereinafter provided. Such work shall be performed in the most economical way possible.
- (b) Commencing within 10 days from the date that the machinery and equipment have been determined to be operable by representatives of Cotter and B & K, B & K shall commence the drying and loading of the residue, with such drying and loading to continue in accordance with the schedule provided for hereunder, and in the manner hereinafter set forth.
- (c) B & K shall provide reasonable and adequate supervision of the operations conducted hereunder and shall provide one competent heavy machinery and equipment mechanic, four experienced machine operators and three laborers. Such mechanic, machine operators and laborers shall work 8 hours each day, five days each week. Such employees shall be employed exclusively for the drying and loading of the residue and shall be responsible for the operation and maintenance of the machinery and equipment. All such employees of B & K shall be covered under B & K's workmen's compensation and other insurance programs; provided that if B & K's workmen's compensation rate is increased as a direct result of the operations conducted under this agreement, Cotter shall pay the excess of the increased rate over the standard rate.
- (d) From the time drying of the residue is commenced hereunder until all the residue has been dried, B & K shall produce at least 7500 dry tons of residue during each 30-day period, excluding Saturdays, Sundays and holidays (hereinafter referred to as a "30-day period"). Such residue shall be dried to a moisture content

of approximately 20% as determined by accepted testing procedures. The dry residue shall be loaded into rail cars which Cotter shall cause to be furnished at the Plant; provided that B & K shall be responsible for notifying the carrier when the cars are to be delivered to the Plant.

(e) If at any time during the term hereof cars are not available to receive the dry residue, B & K shall stockpile such dry residue at the Plant for subsequent loading into rail cars; provided that all costs incurred in the stockpiling and subsequent loading of the residue, including the cost of any additional labor, equipment or loading facilities, shall be borne exclusively by Cotter.

#### 2. Cotter's Obligations.

- (a) Cotter shall pay B & K its actual costs plus 20% for all work performed in preparing the machinery and equipment for operation. Such payment shall be made within ten days of the receipt by Cotter of the invoice evidencing such work.
- (b) Subject to the provisions of subparagraph (c) below, and on the premise that B & K will produce 7500 tons of dry residue per 30-day period, Cotter shall pay B & K \$16,400 per 30-day period. Such payment shall be made as follows: On the 15th day of the month following the month in which drying operations are commenced, Cotter shall pay B & K \$6150. On the 30th day of the same month, Cotter shall pay B & K \$2050. The balance of \$8200 shall be paid to B & K within ten days of the receipt by Cotter of an invoice evidencing the drying of 7500 tons. Payments for subsequent 30-day periods shall be made in like manner.
- (c) If B & K fails to produce 7500 tons of dry residue during any 30-day period, Cotter shall pay \$2.20 for each ton of residue actually dried. If the payments made by Cotter under

subparagraph (b) exceed the amount to which B & K is entitled for such lesser tonnage under this subparagraph (c), B & K shall reimburse Cotter the amount of such excess within 5 days from the date upon which the amount of such excess payment is determined. Similarly, the \$8200 payment provided for in subparagraph (b) above shall be correspondingly reduced or eliminated.

- (d) If during any 30-day period, in excess of 7500 tons of residue are dried, in addition to the payment to be made by Cotter under (b) above, Cotter shall also pay B & K a bonus of \$1.00 for each ton of dry residue produced during such 30-day period in excess of 7500 dry tons. Such payment shall be made within ten days of the receipt by Cotter of an invoice evidencing the drying of more than 7500 tons of residue.
- (e) All costs and expenses of operations conducted hereunder other than those which B & K is obligated to pay shall be paid directly by Cotter, including all costs of transportation of the dry residue to Canon City, Colorado.
- (f) Cotter will provide all licenses necessary for the conduct of operations hereunder and will provide B & K with written instructions as to any special procedures or precautions to be taken by B & K's employees in the handling, drying and shipping of the residue.
- (g) Cotter shall cause to be furnished at the Plant the railroad cars required for the loading of the dry residue in accordance with the rail car schedule requested by B & K; provided that if rail cars are not available when required for direct loading, B & K shall not suspend drying operations but shall continue drying the residue and stockpile the dry residue at the Plant as above provided.
- (h) On Saturdays, Sundays and holidays and at such other times as the Plant may not be operating as a

result of the occurrence of any condition described in the Force Majeure Clause, Cotter shall furnish security for the Plant.

- (i) If the Atomic Energy Commission or any other governmental agency requires that the employees of B & K shall use special clothing during working hours, and if such employees must change clothing before entering and leaving the Plant, Cotter shall furnish the necessary clothing. The time involved in any such required clothing changes shall be part of and included in the 8-hour day as provided for above.
- 3. Termination and Notice. This agreement may be terminated by either party upon five days written notice to the other party. All notices given under the terms of this agreement shall be in writing and shall be validly and sufficiently made and given if mailed, postage prepaid,

to B & K at:

· 4140 Cypress Road

St. Ann, Missouri 63074

ATTENTION: Robert S. Davis, Jr.

and to Cotter at:

P. O. Box 1000

Roswell, New Mexico 88201

4. Force Majeure. If either party is rendered unable, wholly or in part, by Force Majeure to carry out its obligations under this agreement, the party so unable to perform shall give the other party prompt written notice of the Force Majeure with reasonably full particulars concerning it. Thereupon the obligations of the party asserting the Force Majeure, so far as they are affected by the Force Majeure, shall be suspended during the continuance of the Force Majeure. The party asserting Force Majeure shall use all possible diligence to remove the Force Majeure as quickly as possible. The term "Force Majeure," as used herein, shall mean an act of God, strike, lockout or other industrial disturbance, act of the public enemy, blockade, riot, lightning, fire, storm flood, explosion, governmental restraint, unavailability of equipment (including, without limitation, railroad cars and trackage), if such unavailability

of equipment is not considered to be the fault of the party asserting such event of Force Majeure, action by the United States

Government through the Atomic Energy Commission or any other agency regulating or interfering in any way with any of the parties' rights and obligations under this agreement and any other cause whether of the kind specifically enumerated above or otherwise which is not reasonably within the control of the parties.

5. <u>Binding Effect</u>. This agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto; provided that neither this agreement nor any interest therein may be assigned by B & K without the prior written consent of Cotter.

IN WITNESS WHEREOF, this agreement has been executed as of the day and year first above written.

ATTEST:	B & K CONSTRUCTION COMPANY, INC.
	Ву
ATTEST:	COTTER CORPORATION (N.S.L.)
<b>_</b>	Ву

STATE OF )		
COUNTY OF ) ss.		ļ. i
On this day of, the property desired, the property desired being by me duly sworn, did say that of Cotter Corporation, a New Mexico seal affixed to the foregoing instrusions and corporation, and that said instruction behalf of said corporation by authorized and said to be the free act and deed of said	corporation, and that the ment is the corporate sea rument was signed and sea hority of its board of di	l of led rectors
In testimony whereof I hav affixed my official seal at my offic day and year last above written.		
	Notary Public	- <del></del>
My term expires:	•	
STATE OF ) ss.		
On this day of appeared, to note that of B & K CONSTRUCTION COMPANY, INC.,	, 1970, before ne personally known, who, he is the	me
of B & K CONSTRUCTION COMPANY, INC., that the seal affixed to the foregoinseal of said corporation, and that sealed in behalf of said corporation directors, and said instrument to be the free act and de	ng instrument is the corp aid instrument was signed by authority of its boar acknowledge	orate land dof
In testimony whereof I have affixed my official seal at my official day and year last above written.	e hereunto set my hand an e in said county and stat	id e the
	Notary Public	<del></del>
No. Access and Joseph .	Motaly Idolic	·.
My term expires:	•	٦ ا
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#### RYCKMAN · EDGERLEY · TOMLINSON and ASSOCIATES

500 CORONET BUILDING . 225 SOUTH MERAMEC AVENUE . SAINT LOUIS MISSOURI 531)5 TELEPHONE: 314, 882,3404

April 29, 1971 RETA-780

Mr. Donald P. Marcott Vice President Cotter Corporation Post Office Box 1000 Roswell, New Mexico 88201 A200 (34)

Dear Mr. Marcott:

Enclosed herewith please find two copies of a proposal for ultimate disposal of the radioactive tailings at the Latty Avenue storage site. The proposal herewith is as per instructions from Mr. Warren Goff.

According to AEC regulations this proposal must be submitted through an office of the license holder. For this reason I am asking you to submit this proposal with a cover letter from your office.

If there are any questions, please notify me immediately.

Very truly yours,

RYCKMAN, EDGERLEY, TOMLINSON AND ASSOCIATES, INC.

E. Edgerley, %., Ph. D. Senior Vice President

EE:ams

cc: Mr. Phillip K. Feeney, Project Engineer Mr. Warren Goff, Cotter Corporation

Enclosures

for

**DECONTAMINATION** 

-,000-154

### LATTY AVENUE STORAGE SITE

Hazelwood, Missouri

AEC License #SUB 1022 (40-8025)

April, 1971

**RETA-780** 



RYCKMAN · EDGERLEY · TOMLINSON and ASSOCIATES

OO CORONET BUILDING • 225 SOUTH MERAMEC AVENUE • SAINT LOUIS, MISSOURI 63109

It is the intent of this proposal to provide a means whereby the Latty Avenue Ore Storage Site may be decontaminated and returned for normal land use with no restrictions on future use, in full compliance with all applicable rules and regulations of the Atomic Energy Commission.

Figure 1 shows a schematic of the Storage Site with the stockpiled material outlined. This material has had a long and varied history in relation to its ultimate disposal as outlined in your Commission's Invitation to Bid No. AT-(23-2)-52, dated January 10, 1964. At that time a partial listing of the material included: 74,000 tons of Belgian Congo Pitchblend Raffinate containing about 113 tons of uranium, 32,500 tons of Colorado Raffinate containing about 48 tons of uranium and 8700 tons of Leached Barium Sulfate containing 7 tons of uranium. Material indicated on the schematic represents those listed above as purchased by Commercial Discount Corporation of Chicago, Illinois [License #SMC-907 (40-7603)].

Since August, 1970, Cotter Corporation has been drying and shipping the Congo Raffinate to their site of operations in Canyon City, Colorado [License No. SUB-1022 (40-8035)]. At the present time this operation is being completed. Low concentrations of valuable metals and other elements have rendered the remaining material economically unfeasible to process in like manner. For this reason it is proposed to bury the remaining material on site.

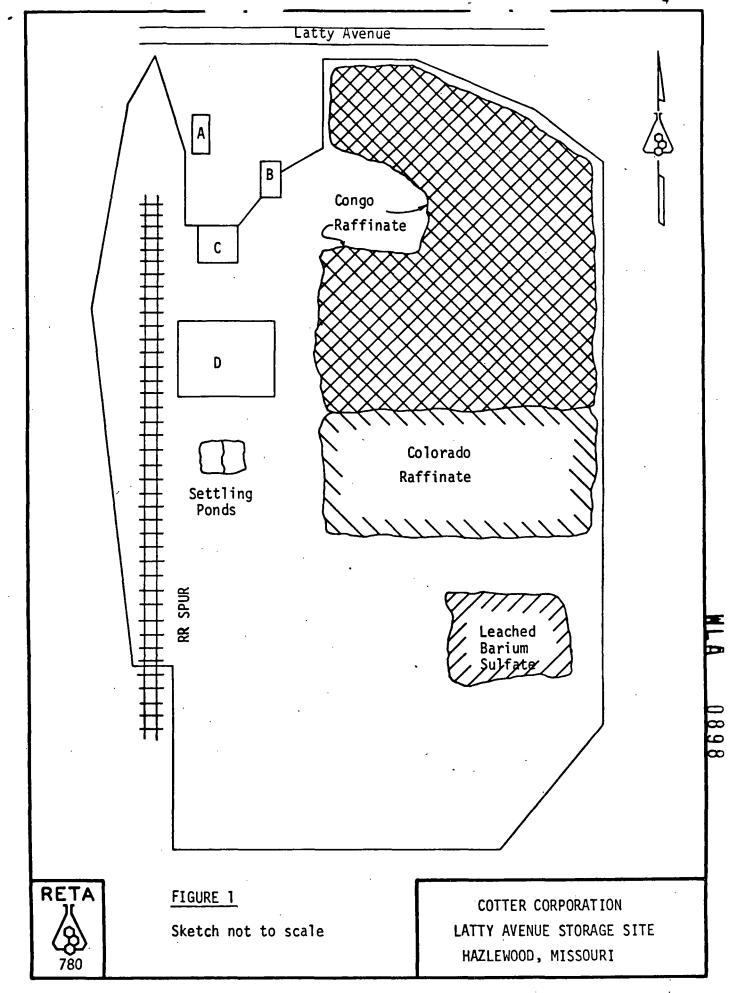
The landfill will be constructed in a series of excavations and burials. The area previously occupied by the Congo Raffinate will be further excavated, with the original uncontaminated earth stockpiled in a spoils area, to provide sufficient space for burial of the Colorado Raffinate. The area occupied by the Colorado Raffinate will be made available for burial of the Leached Barium Sulfate settling pond residue and other non-compressible contaminated material.

Building "D", refer <u>Figure 1</u>, shall be thoroughly washed and otherwise decontaminated with all machinery being scrubbed, dismantled and removed

from the site. Building "A", an office, "B", a garage and dining area, and "C", an equipment storage area will not require extensive decontamination. Dirt, debris and other material deposited within Building "D" during the drying operation will be removed and buried, along with slightly contaminated original earth, on top of the Barium Sulfate. The top layer of earth on all contaminated areas will be removed and buried until radiation levels have been reduced to below AEC limits.

Guidelines for the burial pits will comply with good engineering practices as well as the rules and regulations of your Commission. All pits will be of sufficient size to insure a minimum of four feet earth cover on the finished installation. All excavations will be sealed on the top and bottom with a four inch (4") thick asphaltic layer. If "wet" conditions are encountered while opening the pit, all sides will receive the asphaltic seal. All areas will be scraped clean of contaminated earth sufficiently deep to insure a maximum gross radiation level of 0.05 mR/hr. The entire site will be graded to insure proper drainage with no unsightly mounds or depressions.

It is the desire of Cotter Corporation to reutrn to its Lessor land which will in no way be limited in its usefulness or value and will in no way endanger the surrounding environment and its inhabitants.



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MAY 3 0 1972 Cotter residues

# Ryckman/Edgerley/Tomlinson & Associates, Inc.

May 25, 1972 RETA-780

Mr. David P. Marcott Executive Vice President. Cotter Corporation Post Office Box 352 Golden, Colorado 80401

Dear Dave:

Attached hereto are copies of two letters which I have received from B. & K. Construction Company concerning the unit price for moving the material at the Latty Avenue site. As you can see from the correspondence I did not think their original estimate was in order and, therefore, I asked Bob Davis to submit a revised bid. This bid is in the form of the letter of May 16.

If the daily equipment costs are estimated at \$ 3,600 per day and a 700 cubic yard per day for average load is hauled to Weldon Springs, the resultant cost per cubic yard is \$ 5.14. Hence, the \$ 5.75 per cubic yard figure leaves a profit of approximately 60¢ per This, I believe, is not too excessive, but it did prompt me to seek other bids. I contacte two local firms in the area on May 19, 1972. Each firm was to callime back regarding this on May 22nd; As of this date neither company has replied. would indicate a lack of interest on their part. sequently their bids, if received, would be somewhat

Reviewing the cost and the bid figure I would advise that a contract be entered into with B. & K. for the clean-up operation as we discussed.

Very truly yours,

Phillip K. Feeney Project Manager

Offices

McLean. Virginia (Washington, D.C.)

Dayton,

Memphis, Tennessee

Denver, Colorado

Orlancio. Florida

Arlington, Texas (Dalla's-Ft. Worth)

Houston, Texas

Casper, Wyoming

Chicago,

Northumberland England

Rome. Italy

PEC 5/11/12

STREETS SUBDIVISIONS FACTORY FLOORS PARKING LOTS

# B. & A. Construction Company, Inc. MAY 3 0 1972 Telephone 427-5666

25 Years of Continuous Courteous Service

ASPHALT PAVING 4140 Cypress Road, St. Ann, Mo. 63074

May 10, 1972

Mr. Phillip K. Feeney Ryckman/Edgerley/Tomlinson & Associates, Inc. 12161 Lackland Road St. Louis, Missouri 63141

Dear Sir:

As per our conversation regarding the disposal and restoration of the materials and jobsite at the Hazelwood location, I am submitting the following prices.

All materials hauled to the Weldon Springs disposal area the price would be \$7.40 per cu. yd. All materials to be loaded on railroad cars for shipment to Colorado the price would be \$.90 per cu. yd. All other materials hauled away and disposed of plus all stripping and replacing with clean dirt and shaped to your acceptance the price would be \$3.15 per cu. yd. These figures are based upon the following: we propose to have one DC Dozer at the Weldon Springs site to push all dump materials into the quarry. It is based also on using a minimum of twentyfive tandem trucks a day based on a minimum of 100 loads a day. We would use a 977 Caterpillar Hilift to load these trucks. For the stripping and also the loading of the material to be loaded on railroad cars, we propose to use a Caterpillar Scraper and a 977 Hilift. There is no add-on on these prices as per the conversation between Dave Marcot and myself.

Trusting this is the information you seek.

Very truly yours.

B. & K. CONSTRUCTION CO., INC.

Vice President

RSD:wg

#### CONTRACTING AGREEMENT

THIS AGREEMENT, made and entered into as of this \_\_\_\_\_\_ day of October, 1972, by and between COTTER CORPORATION, a New Mexico corporation ("Cotter") and B & K CONSTRUCTION COMPANY, INC., a Missouri corporation ("B & K");

WITNESSETH THAT:

WHEREAS, Cotter owns an amount of mineral residue (the "Mineral Residue") stockpiled at 9200 Latty Avenue, Hazelwood, Missouri (the "Plant"), and

WHEREAS, Cotter and B & K desire to contract with regard to moving the Mineral Residue from the Plant and restoration of the surface area of the Plant after such removal, and

WHEREAS, because much of the Mineral Residue consists of radioactive materials, moving the same and restoration of the Plant after removal may only be done under license (the "License") from the United States Atomic Energy Commission (the "AEC"), and

WHEREAS, Ryckman, Edgerley, Tomlinson & Associates,
Inc. ("RETA") consulting environmental engineers has, on
behalf of Cotter, applied to AEC for a License, such application
being in the form of a "Proposal for Decontamination of Latty
Avenue Storage Site, Hazelwood, Missouri" (the "Proposal"),
a copy of which is attached hereto as Exhibit A,

NOW, THEREFORE, Cotter and B & K agree as follows:

#### I. WORK TO BE PERFORMED, COMPENSATION

 As hereinafter used, the term "Work" shall include all labor and the furnishing of any equipment, material,

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supervision or advice necessary to perform the tasks described herein and in the Proposal and the License.

- 2. All Work shall be performed strictly in accordance with the Proposal and the License and under the supervision of RETA, although such supervision by RETA shall not alter the status of B & K as an independent contractor.
- 3. The Work shall consist of three categories, which categories and the compensation to be paid B & K for each are as follows:
  - a) Hauling of Radioactive Mineral Residue -- the cost of hauling and dumping all radioactive Mineral Residue (including contaminated topsoil) at the Weldon Springs dispoal area shall be \$3.25 per ton.
  - b) Loading and Shipment of Mineral Residue -- the cost of loading Mineral Residue on rail cars for shipment shall be:
    - i) Per ton, \$1.80 until 7500 tons have been loaded and shipped and thereafter
  - ii) Per ton, 80¢ for the balance.

    All shipments shall be C.O.D. Cotter's siding, Canyon City,
    Colorado.
  - c) <u>Surface Restoration</u> -- any necessary surface restoration and backfil will be compensated for by the prices for the rest of the Work except that B & K shall be paid \$1.85 per ton for procuring and dumping topsoil if the stockpile of topsoil at the Plant is insufficient for the purpose.

4. B & K agrees, if requested by Cotter, to perform any other jobs ("Additional Work") requested by Cotter or RETA which may be necessary to restore the Plant as required by the Proposal or the License and any such Additional Work shall be compensated for on the basis of the cost thereof to B & K plus a fee of \_\_20%.

### II. PAYMENTS

- 1. Cotter agrees, upon the execution and delivery hereof, to advance B & K the sum of \$10,000 (the "Advance") which amount will be in trust for application against costs accruing to B & K in performance of the Work.
- 2. B & K will arrange for the renting of a scale to be used at the Plant for the weighing of Mineral Residue to be dumped at the Weldon Springs disposal area and for the weighing of any topsoil to be dumped at the Plant by B & K. The cost of use of the scale shall not exceed 2¢ per ton and shall be paid by Cotter.
- 3. B & K will arrange for the attendance of a bonded and qualified scale operator to operate the scale at the Plant. The cost of the scale operator shall be paid by B & K.
- 4. Not more frequently than weekly, B & K shall draw on the Advance for the number of tons of Mineral Residue or topsoil hauled, loaded, shipped or procured and dumped, as the case may be. The amount of each draw shall be at the rate specified in Article II of this Agreement for the number of tons hauled or procured as reflected by weight tickets issued by the scale operator at the Plant or by the railroad carrying Mineral Residue. No part of the Advance shall be applied to the cost of Additional Work.

- 5. Contemporaneously with each draw, B & K will forward all weight tickets vouching for the amount of the draw to Cotter. Cotter will, after verifying the amount of the draw vouchered, reimburse B & K for 90% of the draw except that, when RETA certifies that 85% of the Work has been done, the retained amount of each reimbursement shall be reduced to 5%.
- 6. When B & K determines that the Work is substantially complete, it shall prepare and submit to RETA a list of remaining tasks to be performed. Upon certification by RETA to Cotter of the accuracy of B & K's representation of substantial completion, Cotter shall pay B & K an amount which, when aggregated with all payments previously made to B & K, shall equal 95% of the aggregate of all draws approved by Cotter for payment.
- 7. Upon certification by RETA that the Work has been completed, Cotter shall make final payment to B & K, such final payment to include all retained amounts. If the final payment due is less than the amount then remaining in the Advance account, B & K will reimburse Cotter accordingly.

### III. INSURANCE

- 1. B & K will, during the effectiveness of this
  Agreement, carry adequate insurance for workmen's compensation,
  disability, employee bodily injury, occupational sickness or
  disease, personal injuries and property insurance in addition to
  any insurance required by the Proposal and the License.
- Cotter will maintain its own liability insuranceto protect it against claims arising from operations under this

Agreement and property insurance covering the Plant.

### IV. DEFAULTS AND TERMINATION

- 1. The following, in addition to any other occurrence which may, according to law, be a default hereunder, shall severally be termed events of default (or an "Event of Default"):
  - a) If B & K does not proceed diligently with the Work.
  - b) If the Work does not conform with the requirements of the Proposal and the License.
  - c) If B & K files or suffers to be filed a petition in bankruptcy or makes a general assignment for the benefit of its creditors or suffers the appointment of a receiver for all or any part of its property.
  - d) If B & K fails or refuses to make prompt payment to any subcontractors, laborers or materialmen.
  - e) If the Work is stopped for a period exceeding 30 days by an order of any court or administrative agency of competent jurisdiction.
- 2. Upon the occurrence of any Event of Default as that term is hereinabove defined, Cotter may order the Work stopped whereupon B & K will cease performance and will remove all of its property and equipment from the Plant. Cotter shall thereupon have the right to complete performance of the Work, or to arrange with another contractor for completion of the Work. Retainage amounts shall be applied against the cost of completing the Work to the extent that such costs exceeds costs herein specified and B & K shall remain liable for any damages attributable to its default.

### MISCELLANEOUS PROVISIONS

- B & K shall be responsible for maintaining and supervising all safety precautions and programs in connection with the Work, particularly those precautions and programs specified by the Proposal and License.
- In the event, during performance of the Work, any changes in the Proposal or the License should occasion an adjustment in costs apecified in Article I hereof, Cotter and B & K agree to negotiate an adjustment in costs in good faith. Whether or not a change in the Proposal or License occasions a change in costs shall be determined by RETA. No change in costs shall be made and all Work shall be performed at the costs specified in Article I hereof unless Cotter and B & K have previously agreed upon an adjustment.
- B & K agrees to protect, indemnify and hold Cotter harmless against all claims, damages, losses and expenses (including attorney's fees) arising out of or resulting from performance of the Work but only to the extent that any such claim, damage, loss or expense is attributable to:
  - a) Bodily injury, sickness, disease or death, or injury to or destruction of property.
- b) A negligent act or omission of B & K or any of its subcontractors, agents and employees. However, this indemnification shall not extend to any occasion otherwise indemnified against to the extent such claim, damage, loss or expense is attributable to actions taken by B & K in accordance with the Proposal, the License, or instructions of Cotter or RETA provided that such is the primary cause of the injury or damage.

- of the State of Missouri in all respects.
  - 5. This Agreement shall not be assigned without the written consent of both parties hereto and Cotter shall have no obligation to recognize any assignment of any invoice or payment hereunder due from Cotter to B & K.
  - 6. The rights and remedies specified herein shall be in addition to and not a limitation of any duties, obligations, rights and remedies otherwise available in law or at equity.
  - 7. Cotter shall furnish or cause to be furnished at the Plant the railroad cars required for loading of the Mineral Residue in accordance with a railcar schedule requested by B & K.
  - 8. If required by the terms of the License or the Proposal, security guards shall be furnished by Cotter at Cotter's expense.
  - 9. Any notices required or given in connection with this Agreement shall be valid and sufficiently made and given if mailed, postage prepaid as follows:
    - To B & K, Attention: Robert S. Davis, Jr., Vice President 4140 Cypress Road St. Ann, Missouri 63074
    - To Cotter, Attention: Mr. David Marcott
      Box 751
      Canyon City, Colorado 81212

Copies of any notices given hereunder shall also be given to Ryckman, Edgerley, Tomlinson & Associates, Inc., Attention: Mr. Phillip K. Feeney, Project Manager, 12161 Lackland Road, St. Louis, Missouri 63141.

10. If either party is unable, wholly or in part, to carry out its obligations under this Agreement by Force Majure,

the party so unable to perform shall give the other party prompt written notice with a statement of the reasons why performance is impossible. Notwithstanding anything herein to the contrary, this Agreement shall not thereupon be terminated but the obligations of the party asserting the Force Majure, insofar as effected by the Force Majure, shall be suspended during the continuance thereof and so long as the party asserting Force Majure diligently seeks to correct the conditions making performance impossible. The term "Force Majure" as used herein, shall mean an act of God, strike, lockout or other industrial disturbance, act of the public enemy, blockade, riot, lightning, fire, storms, flood, explosion, governmental restraint, action by the United States Government through the AEC or any other agency regulating or interfering in any way with any of the parties' rights and obligations under this Agreement and any other cause whether of the kind specifically enumerated above or otherwise which is not reasonably under the control of the parties.

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IN WITNESS WHEREOF, this Agreement has been executed as of the day and year first above written.

B & K CONSTRUCTION COMPANY, INC.

COTTER CORPORATION

Theda X. Hayt

By: The Control of Con

### September 21, 1973

Mr. Roger Waite 42 Middlebrook Road West Hartford, Connecticut 06119

> Re: Cotter Corporation - Latty Avenue Storage Site, St. Louis

Dear Mr. Waite:

Following our telephone conversation today, I discussed your forthcoming visit to St. Louis with David P, Marcott, Executive Vice-President for Cotter Corporation.

I am advised that cleam-up of the Latty Avenue Storage Site is now substantially completed and it is projected that all operations will be concluded by the end of this month.

In the event that you wish to visit the site in November, Mr. Marcott suggests that you make arrangements by contacting Mr. Philip Feeney of the engineering firm of Ryckman, Edgerly, Tomlinson and Associates, Inc., 12161 Lackland Road, St. Louis, Missouri 63141 (telephone No. 314-434-6960), which supergised clean-up operations.

As I reported earlier this month to Mr. Bardes of NELIA, the operation did not involve the submission of formal proposals or reports to any state or federal agency. Upon consideration of the project, the results will be reviewed with Cognizant officials of the Atomic Energy Commission.

If we can provide any further information, please advise.

Sincerely yours,

Edward J. McGrath

EJMcG:lrc

cc David P. Marcott, Executive Vice-President

COT 0041





**ROV 1 1974** 

Cotter Corporation

ATTN: Mr. David P. Marcott,

Executive Vice President

P. O. Box 356

Golden, Colorado 80401

### Gentlemen:

This refers to the inspection conducted by Mr. W. B. Grant of our Region III Office on April 10 and 24, 1974, at your Hazelwood, Missouri site and on April 23, 1974, at your Canon City, Colorado Office of activities authorized by AEC Source Material License No. SUB-1022. Reference is also made to the discussions of our findings with you by Mr. Grant on April 26, 1974.

The inspection was an examination of the decommissioning operations at the Hazelwood, Missouri site and consisted of interviews with personnel of B-K Construction Company; consultants of Ryckman, Ederly, Temlinson and Associates; and, an examination of records at the Canon City, Colorado Office.

The inspection findings showed that during the period of July - October 1973, about 8700 tons of leached barium sulfate containing about seven tons or averaging about 0.08% natural uranium was scooped up for disposal with approximately 39,000 tons of soil, and the resulting uranium concentration was about .0001%. It is our understanding from your contractor that the material was then deposited under about 100 feet of refuse and earth at St. Louis, Missouri County sanitary landfill area No. 1.

The disposal does not appear to be within the intent of the Commission's regulation, 10 CFR Part 40, to allow alteration of the physical nature of Source material (i.e. dilution of solids with nonradioactive source material) in order to obtain a physical mixture which would no longer be subjected to licensing by the Commission.

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We have been advised that the Directorate of Licensing is in receipt of your request for license termination, which included the results of the radiation surveys performed at the Hazelwood site. You will receive separate correspondence concerning that request from the Directorate of Licensing.

Sincerely,

John G. Davis, Deputy Director

for Field Operations

Directorate of Regulatory Operations

May 24, 1976

Mr. David Marcott Cotter Corporation P. O. Box 352 Golden, Colorado 80401

Dear Sir:

Submitted herewith is our proposal for removing the waste residue from four ponds located at the Weldon Springs Site. This proposal is based upon your estimate of approximately 200,00 cubic yards that will be excavated from its present location, loaded into trucks and transported approximately 16 miles to a rail facility located at Gilmore, Missouri. Gilmore is a very small, unincorporated area about two miles east of Wentzville, Missouri. We propose to improve an existing facility so that the trucks can dump directly into the rail cars with no problems of spillage or double handling. We would secure this rail facility by obtaining a lease from the current owners.

We propose to furnish all necessary equipment, trucks, labor at both locations and would schedule the operation so as to insure a minimum of six railroad cars a day to be loaded and shipped to your location in Colorado. All work to be done on regular working days.

Our bid price for the work is \$10.00 per ton and payments would be based upon the weights shown on the railroad drayage tickets. The railroad in this case is Norfolk and Western Railway Company, Railway Exchange Building, Room 1601, St. Louis, Missouri 63101; phone 314 241-4700.

Our company will furnish all necessary insurance, including a hold-harmless clause, for all work outlined above.

I trust this is the information you need to formulate a contract between us and I am looking forward to entering such an agreement between our companies.

Since returning from my visit with you on May 18, I have contacted the rail-road and acting as your agent will authorize them to relocate a switch so that we will be able to have ample storage area for rail cars. As of this date, we do not see any need for additional track. I will talk to you prior to this work actually being done.

Norfolk and Western have requested that you send them a description of the materials to be hauled as they want to know of any possible liabilities they may have to take precautions about.

I understand, after talking to a guard at Weldon Springs, that we will have to have special permission to drive equipment or people through the area where the existing buildings are. He says that two different agencies are involved.

Page 2

I wanted to mention that, if we do enter into an agreement, we would operate under the name of R. S. Davis Contracting Company, 1219 Port Royal Drive, St. Louis, Missouri 63141, and that you please direct any correspondence to this address. However, any telephone communication can be made as we have done in the past here at the B & K office.

Very truly,

Robert S. Davis, Jr.

July 21, 1978

2520-154

Mr. Robert Davis R. S. Davis Contracting Company 1219 Port Royal Drive St. Louis, Missouri 63141

Dear Bob:

For purposes of arranging bids for decontamination of the Latty Avenue Site, we enclose the NRC plans.

I will call you again next week.

Sincerely yours,

Edward J. McGrath

EJM: bmm

Enclosures

COT 0044

M L A

## REQUEST FOR QUOTATION

## COTTER CORPORATION

POST OF: ±BOX 352 • GOLDEN, CO. 80401 (303) 232-8218

(REPLY ON THIS FORM)

Inquiry No. 051	Date 7/25/78			
Reply Due 12 o'clock noon,	8/4/78	Buyer R. Zio	egler	in the state of th
reply Doe 12 O Clock Hoon,				a series de la companya de la compan
B and K Construction 4140 Cypress Rd. St. Ann, Missouri 63		COTTER COR	PORATION	
	LISE NO AT		O R D E	R
Decontamina	ate north end of the Jar Mo (a.3:5 acre site)	boe Property at 9200	To the second second to the second se	139600
[1] [7] [1] 在 A.	ate 11 acre site located	。这些可以的否则是是是可以可以不是一个人。	· · · · · · · · · · · · · · · · · · ·	
material o	n what is known as the a ely 2.5 miles away. plans are to be bid in	airport fill site on	Brown Road	355,90
enclosed h	The second secon	The state of the s		
				0
IMPORTAN	IT - THE FOLLOWING INFOR	MATION MUST BE FURI	NISHED	4   8
F.O.B. Shipping Point	Terms of	TAX	None State Only State & Municipal	
Shipment can be made	10 Date AUGUST 3	days after receipt of order.	Service COT	% Taxabl

DRIVEWAYS
STREETS
SUBDIVISIONS
FACTORY FLOORS
PARKING LOTS

## B. & K. Construction Company, Inc.

HArrison 7-5666

4 <del>\*\*\*\*</del>> •

Telephone:

ASPHALT PAVING

4140 Cypress Road, St. Ann, Mo.

October 8, 1970

MERCENCED HAVE

Cotter Corporation P.O. Box 751 Canon City, Colorado 81212

Attention: Mr. Warren Goff

Dear Sir:

Having completed the first month of actual drying operations under contract there have popped up several things that we feel are not covered under contract and we feel an arrangement or an ammendment to the contract should be pursued to a mutual agreement between our companies.

As you know we work under an agreement with the various labor organizations in this area. There have been several instances where a breakdown of the equipment has stopped our production. We are compelled by labor agreements to pay the employees for a full day. Naturally we have no control of equipment breakdowns and we do not feel that we should absorb this labor cost, we have on occasion used these people to help in making the repairs, but this does not help as far as production is concerned and that basically is what the contract adheres to.

Also there is the matter of handling drayage tickets, invoices, etc. which come through our office which have to be separated, posted, approved, disapproved and mailed on to your office. We feel that it is unreasonable to assume that there is no cost or that the cost should be defrayed in the actual plant operation.

We have, over the years, established an excellent credit rating with firms that we do business with and it was on our recommendation that they in turn extended credit to your company. We are now receiving duns and complaints on overdue accounts, accounts that were charged to your company. I understand there was a little foul up in getting everything started and would really appreciate your efforts in meeting these obligations on the due dates.

On page 3 and page 4, item 2, Cotters Obligations, paragraph (b) and (c), and (d) of the contract agreement, we feel that there is a \$100.00 mistake. The amounts outlined in paragraph (b) when added together (\$6150 + \$6150 + \$4100 = \$16,400.00). Gur contract is based on 7500 tons per thirty calendar day period (7500 x \$2.20 = \$16,500.00). In the event of a lesser amount, less than 7500 tons, Cotter pays \$2.20 per ton. Your shortage is subtracted from \$4100.00 and it should be \$4200.00. It is bad enough when you cannot meet the quota let alone being penalized an additional \$100.00.

This information is being sent to you for your consideration and we would appreciate very much hearing from you as to your thoughts in the things we have outlined.

DRIVEWAYS STREETS SUBDIVISIONS FACTORY FLOORS PARKING LOTS

# B. & K. Construction Company, Inc.

Telephone: HArrison 7-5666

ASPHALT PAVING

4140 Cypress Road, St. Ann, Mo.

WYED MI12 .

10/8/70

Page 2

Very truly yours,

B. & K. CONSTRUCTION CO.,/

Vice President

RSD:wg

MIL015750

### January 12, 1971

B & K Construction Company, Inc. hlho Cypress Road St. Ann. Missouri 6307h

Attention: Mr. Kenneth Davis

Dear Ken:

In reply to your letter of December 23, 1970 and revised bill of Jamary 1, 1971. I have reviewed your adjustments. When I agreed to present to my people, your proposal that we pay a part of your expenses directly attributable to major breakdowns, it was my understanding that this would be strictly major breakdowns. Basicly, my interpretation being those breakdowns that forced the shutdown of the plant, where we would help pay the crew for working to help correct the problem. Any expenses connected with routine clean-up, maintenance or work which helped your production would be your responsibility.

Although I would much prefer a meeting, it will probably be two or three weeks before I can get back there. Until such time as we can

meet, I must insist that my adjustments stand.

Very truly yours,

COTTER CORPORATION

Warren Goff

WO/as

cc: correspondence file

COT 0047

MIL0050960

### Commercial Discount Corporation

Commercial Financing

105 WEST ADAMS STREET TELEPHONE 263-5800

Chicago

December 12, 1967

Mr. David Marcott Executive Vice President Cotter Corporation P. O. Box 751 410 Mason Street Cannon City, Colorado

Dear Mr. Marcott:

As you requested to Mr. John Horen, enclosed is a listing of the equipment relating to the drying operation at Hazelwood Missouri.

If there are any questions regarding these items, please advise.

Very truly yours,

COMMERCIAL DISCOUNT CORPORATION

Mauger

JAM:vfk

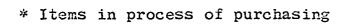
Enc.

VIA: SPECIAL DELIVERY

2975 WILSHIRE BLVD., LOS ANGELES, CALIF., DU 5-831

MIL0026446

	·	
	Dryer and Dust Collector	\$50,000.00
	Scrubber	19,055.00
	Electrical	6,500.00
	Foundations	350.00
	Gas Service	5,618.00
水	Car Unloader	4,018.00
*	Burner Controls	4,000.00
	Eurners	7,500.00
×	Dozer	5,600.00
*	Small tractor with Front End Unloader	4,000.00
	Two Turnapul Machines	69,010.00
	Sludge pump	510.00
		\$176.161.00





# Corporation

POST OFFICE BOX 761

October 29, 1979

From:

Dale Lesher

Tot

Myles Fixman

Subject: St. Louis Residues

We received a grand total of 154329237 dry pounds (77164.6) tons) of residues from St. Louis. The total U.O. contained in these residues was 532675.36 pounds. We have 23521111 dry pounds (11760.56 cons) of Colorado Raffinate remaining, containing 64918.27 pounds of U30g. We processed 130808126 dry pounds (63404.05con)of residues containing 487737.11 pounds of U30g.

The break-down on these residues as I have them is as follows:

Dry pounds received	Dry tons received	1 3 0 8	received,		· · · · · · · · · · · · · · · · · · ·	V <sub>3</sub> 0.5 E
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60 P Q.O.

Dale Lesher Catalyst Plant Supt.

 $j_{i}$ 

COT0049



A: 1.0

## UNITED STATES ATOMIC ENERGY COMMISSION

Post Office Box 470 St. Charles, Missouri 63301

SEP 27 1966

Mr. J. J. Bonovaa Emodutive Vice President Continental Mining & Milling Co. Suite 833 - 200 South LaSalle St. Chicago, Illinois 60304

Eubject: Commant No. AT-(23-2)-56, Modification No. 1

Dear Mr. Donovan:

We are in receipt of your letter of September 23 returning three signed copies of the subject contract modification and forwarding a cashier's check in the amount of \$14,000. Attached is one fully executed copy of the contract modification.

This is your authority to remove the material purchased under the subject contract modification. Your prompt action in this matter is appreciated.

If we can be of further assistance, please let us know.

Very truly yours,

F. H. Balcher Area Hanager

Euclosure: Executed cy of Mod. 1

bcc: Mr. R. H. Miller, CROO wky encl.

MOTE: Cashier's check in the amount of \$14,000 was sont to the CAUD Pinance Division on Form UR-597 September 26, 1936.



### SUPPLEMENT TO BILL OF SALE

WHEREAS, the UNITED STATES OF AMERICA (hereinafter called the "Government"), acting by and through the UNITED STATES ATOMIC ENERGY COMMISSION (hereinafter called the "Commission"), has heretofore conveyed to CONTINENTAL MINING & MILLING CO. (hereinafter called the "Purchaser"), a Delaware corporation, whose principal office is located at 208 South LaSalle Street, Chicago, Illinois, certain personal property located at St. Louis, Missouri, described in Bill of Sale, dated February 25, 1966, designated as Contract No. AT-(23-2)-56; and

WHEREAS, the Government desires to sell, and the Purchaser desires to buy, additional personal property similarly located;

NOW, THEREFORE, for and in consideration of the sum of Fourteen Thousand Dollars (\$14,000.00) cash in hand paid, receipt of which is acknowledged, the Government hereby bargains, sells, and conveys to the Purchaser approximately 3500 tons of C-liner slag stored on the east end of a Government-owned site located at 50 Brown Road, Robertson, Missouri, as shown on Drawing No. 6-1403-19 attached to the original Bill of Sale designated as Contract No. AT-(23-2)-56.

THIS SUPPLEMENTAL BILL OF SALE is subject to all of the terms and conditions of Bill of Sale, dated February 25, 1966, designated as Contract No. AT-(23-2)-56 as if incorporated herein except as follows:

- a. The furnishing of an additional performance bond by the Purchaser is not required.
- b. The material purchased under this Supplemental Bill of Sale shall be completely removed within the 400 calendar days prescribed in Paragraph 5. b. of Contract No. AT-(23-2)-56.
- c. Payment of the purchase price in full shall be made by the Purchaser upon execution and delivery of this Supplemental Bill of Sale at which time title to the material sold hereunder shall pass to the Purchaser.

IN WITNESS WHEREOF, the United States Atomic Energy Commission has caused this Supplemental Bill of Sale to be executed in the name of and on behalf of the Guvernment by its duly authorized representative this \_\_26th day of \_\_September\_\_\_\_\_, 1966.

UNITED STATES OF AMERICA

BY: UNITED STATES ATOMIC ENERGY COMMISSION

BY:

F. H. Belcher

Area Manager

St. Louis Area Office

STATE OF MISSOURI COUNTY OF ST. CHARLES ↓

001

LA 210

executed the foregoing instrument for the purposes therein contained by signing the name of the United States of America by the United States Atomic Energy Commission, by himself as such authorized representative.

Witness my hand and seal at office in Weldon Spring, St. Charles County, Missouri, this 30.2% day of 3.5.5.6.

Notary Public

My commission expires the day of 0.22, 192.

Accepted this 23rd day of September , 1966, on the terms and conditions hereinabove set forth.

CONTINENTAL MINING & MILLING CO.

pv.

FITLE: Executive Vice President

ATTEST:

BY: Daller Black

TITLE: Secretary

Solid Execution   Solid Continuence   Solid	nly bound to the character which we find, where the ly and severally of us, and for all
Continental Mining & Milling Co.  208 South LaSalle Street Chicago, Illinois 60604    Continental Mining & Milling Co.   Continental Mining C	nly bound to the first where the ly and severally of us, and for all
Chicago, Illinois 60604    STATE OF INCORPOZATION   Delaware	nly bound to the first where the ly and severally of us, and for all
Hartford Accident & Indemnity Company Hartford Plaza Chicago, Illinois 60600  KNOW ALL MEN BY THESE PRESENTS, That we, the Principal and Surety(ies) hereto, are for United States of America (hereinafter called the Government) in the above penal sum for the payre bind outselves, our heirs, executors, administrators, and successors, jointly and severally: Pravided Suretis are corporations acting as co-sureties, we, the Sureties, bind outselves in such same for the payre bind outselves, our heirs, executors, administrators, and successors, jointly and severally: Pravided Sureties are corporations acting as co-sureties, we, the Sureties, bind outselves in such same for its set forth opposite the name of such Surety, but if no limit of liability is indicated, the limit of lia full amount of the penal sum.  THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Principal entered into the above:  NOW, THEREFORE, if the Principal shall perform and fulfill all the undertakings, covenants, term agreements of said contract during the original term of said contract and any extensions thereof the by the Government, with or without notice to the Surety(ies), and during the life of any guaranty of contract, and shall also perform and fulfill all the undertakings, covenants, terms, conditions, and and all duly authorized modifications of said contract that may hereafter be made, notice of which m Surety(ies) being hereby waived, then the above obligation shall be void and of no effect.  IN WITNESS WHEREOF, the Principal and Surety(ies) have executed this performance bond and seals on the date set forth above.	nly bound to the character which we find, where the ly and severally of us, and for all
Hartford Accident & Indemnity Company Hartford Plaza Chicago, Illinois 60600  KNOW ALL MEN BY THESE PRESENTS, That we, the Principal and Surety(ies) hereto, are fir United States of America (hereinafter called the Government) in the above penal sum for the payr bind ourselves, our heirs, executors, administrators, and successors, jointly and severally: Pravided Sureties are corporations acting as co-sureties, we, the Sureties, bind ourselves in such sum "joint as well as "severally" only for the purpose of allowing a joint action or actions against any or all other purposes each Surety binds itself, jointly and severally with the Principal, for the payment of is set forth opposite the name of such Surety, but if no limit of liability is indicated, the limit of liability amount of the penal sum.  THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Principal entered into the above:  NOW, THEREFORE, if the Principal shall perform and fulfill all the undertakings, covenants, term agreements of said contract during the original term of said contract and any extensions thereof the by the Government, with or without notice to the Surety(ies), and during the life of any guaranty of contract, and shall also perform and fulfill all the undertakings, covenants, terms, conditions, and and all duly authorized modifications of said contract that may hereafter be made, notice of which m Surety (ies) being hereby waived, then the above obligation shall be void and of no effect.  IN WITNESS WHEREOF, the Principal and Surety(ies) have executed this performance bond and seals on the date set forth above.	nly bound to the character which we find, where the ly and severally of us, and for all
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INDIVIDUAL SURETY(IES)	<u> </u>
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### INSTRUCTIONS

TOTAL

\$750.00

RATE PER THOUSAND

\$15.00

1. This form is authorized for use in connection with contracts for construction work or the furnishing of supplies or services. There shall be no deviation from this form without approval by the Administrator of General Services.

BOND PREMIUM

 $\triangleright$ 

2. The fall legal name and business address of the Principal shall be inserted in the space designated "Principal" on the face of this form. The bond shall be signed by an authorized person. Where such person is signing in a representative capacity (e.g., an attorney-infact), but is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved, evidence of his authority must be furnished.

3. (a) Corporations executing the bond as sureties must be among those appearing on the Treasury Department's list of approved sureties and must be acting within the limitations sort forth therein. Where more than a single corporate surety is involved, their names and addresses (city and State) shall be inserted in the spaces

(Surety A, Surety B, etc.) headed "CORPORATE SURE-TY (IES)", and in the space designated "SURETY (IES)" on the face of this form only the letter identification of the Sureties shall be inserted.

(b) Where individual sureties execute the bond, they shall be two or more responsible persons. A completed Affidavit of Individual Surety (Standard Form 28), for each individual surety, shall accompany the bond. Such sureties may be required to furnish additional substantiating information concerning their assets and financial capability as the Government may require.

4. Corporations executing the bond shall affix their corporate scals. Individuals shall execute the bond opposite the word "Seal"; and, if executed in Maine or New Hamp, hire, shall also affix an adhesive scal.

5. The name of each person signing this performance bond should be typed in the space provided.

### POWER OF ATTORNEY

Know all men by these Presents, That the HARTFORD ACCIDENT AND INDEMNITY COMPANY, a corporation duly organized under the laws of the State of Connecticut, and having its principal office in the City of Hartford, County of Hartford, State of Connecticut, does hereby make, constitute and appoint

> ARTHUR A. NOLL and/or DONALD CLEVELAND, of CHICAGO, ILLINOIS,

its true and lawful Attorney(s)-in-fact, with full power and authority to each of said Attorney(s)-in-fact, in their separate cepacity if more than one is named above, to sign, execute and acknowledge any and all bonds and undertakings and other writings obligatory in the nature thereof on behalf of the company in its business of guaranteeing the fidelity of persons holding places of public or private trust; guaranteeing the performance of contracts other than insurance policies; guaranteeing the performance of insurance contracts where surety bonds are accepted by states and municipalities, and executing or guaranteeing bonds and undertakings required or permitted in all actions or proceedings or by law allowed. in penalties not exceeding the sum of FIVE HUNDRED THOUSAND DOLLARS

(\$500,000.00) each,

and to bind the HARTFORD ACCIDENT AND INDEMNITY COMPANY thereby as fully and to the same extent as if such bonds and undertakings and other writings obligatory in the nature thereof were signed by an Executive Officer of the HARTFORD ACCIDENT AND INDEMNITY COMPANY and sealed and attested by one other of such officers. and hereby ratifies and confirms all that its said Attorney(s)-in-fact may do in pursuance hereof.

This power of attorney is granted under and by authority of the following By-Law adopted by the Stockholders of the HARTFORD ACCIDENT AND INDEMNITY COMPANY at a meeting duly called and held on the 10th day of February, 1943.

#### ARTICLE IV

SECTION 8. The President or any Vice-President, acting with any Secretary or Assistant Secretary, shall have power and authority to appoint, for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, one or more Resident Vice-Presidents, Resident Assistant Secretaries and Attorneys-in-fact and at any time to remove any such Resident Vice-President, Resident Assistant Secretary, or Attorney-in-fact, and revoke the power and authority given to him.

SECTION 11. Attorneys-in-fact shall have power and authority, subject to the terms and limitations of the power of attorney issued to them, to execute and deliver on behalf of the Company and to attach the seal of the Company thereto any and all bonds and undertakings, and other writings obligatory in the nature thereof, and any such instrument executed by any such Attorney-in-fact shall be as binding upon the Company as if signed by an Executive Officer and sealed and attested by one other of such Officers.

This power of attorney is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Directors of the HARTFORD ACCIDENT AND INDEMNITY COMPANY at a meeting duly called and held on the 13th day of March, 1956.

RESOLVED, that, whereas the President or any Vice-President, acting with any Secretary or Assistant Secretary, has the power and authority to appoint by a power of attorney, for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, one or more Resident Vice-Presidents. Assistant Secretaries and Assessment in Control of the Control

STATE OF ILLINOIS.

On this

COUNTY OF COOK,

28±h

day of February

, 1966 , before me, a notary public,

to me personally within and for said County and State, personally appeared Donald Claupland known, who being duly sworn, upon oath did say that he is the Attorney-in-fact of and for the HARTFORD ACCI-DENT AND INDEMNITY COMPANY, a corporation of Hartford, Connecticut, created, organized and existing under and by virtue of the laws of the State of Connecticut: that the corporate seal affixed to the foregoing within instrument is the seal of the said Company; that the seal was affixed and the said instrument was executed by authority of its Board-

did acknowledge

of Directors; and the said Donald Cleveland that he executed the said instrument as the free act and deed of said Company.

Notary Public, Cook County. My Commission Explice Mon. 20, 10

Form S-3254 Printed in U.S.A.

STATE OF CONNECTICUT,

COUNTY OF HARTFORD,

CERTIFICATE

Notary Public My commission expires March 31, 1967

I, the undersigned, Assistant Secretary of the HARTFORD ACCIDENT AND INDEMNITY COMPANY, a Connecticut Corporation, DO HEREBY CERTIFY that the foregoing and attached POWER OF ATTORNEY remains in full force and has not been revoked; and furthermore, that Article IV, Sections 8 and 11, of the By-Laws of the Company, and the Resolution of the Board of Directors, set forth in the Power of Attorney, is now in force.

Signed and scaled at the City of Hartford. Dated the

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### BILL OF SALE

FOR AND IN CONSIDERATION of the sum of One Hundred Twenty-six Thousand, Five Hundred Dollars (\$126,500.00) cash in hand, receipt of which is hereby acknowledged, the UNITED STATES OF AMERICA (hereinafter called the "Government"), acting by and through the UNITED STATES ATOMIC ENERGY COMMISSION (hereinafter called the "Commission"), hereby bargains, sells, and conveys to CONTINENTAL MINING & MILLING CO., a Delaware corporation, whose principal office is located at 208 S. LaSalle Street, Chicago, Illinois (hereinafter called the "Purchaser"), the following described personal property presently stored on a Government-owned site located at 50 Brown Road, Robertson, Missouri, immediately north of St. Louis Airport, subject to the terms and conditions outlined herein:

	Description	Approx:		
•	Pitchblende Raffinate	74,000	tons	
•	Colorado Raffinate	32,500	tons	•
•	Barium Sulfate Cake	1,500	tons	
	Barium Cake	8,700	tons	
<b>*</b>	Miscellaneous Residues	350	tons (stored deteriorated	

### SALE TERMS AND CONDITIONS

### 1. Quantities to Be Removed

- a. All materials lying within the cross-hatched areas shown on Drawing No. 6-1403-19, which is attached hereto and made a part hereof, shall be removed by the Purchaser. If advantageous to the Purchaser, any residues lying immediately outside the cross-hatched areas may be removed.
- b. All residues above ground level shall be removed within the cross-hatched areas. In case of disagreement on ground level elevations, they shall be established by producing 2' contours from elevations taken along perimeter fence and assuming there is uniform change in elevations along the north-south grid lines. If advantageous to the Purchaser, residues and/or contaminated earth below determined ground level may be removed.

- c. Stone and other debris contained in the residue piles may be left on the site in designated areas established by the Contracting Officer. Upon completion of the Purchaser's removal operation, the area shall be left in a graded condition providing drainage to the west end of the property.
- 2. Site Facilities. The existing railroad spur, loading dock and tipple, covered storage area, office and changehouse will be available for use by the Purchaser without charge. Electric power and water are available at the site at the Purchaser's expense.
- 3. Condition of Material. All material listed herein is sold "as is". The description of the material is based on the best information available to the Government. However, the Government makes no warranty, express or implied, as to quantity, kind, character, quality, weight, size, or description of the material, or as to the content of rare earths, uranium, or other metals. Neither the Government, the Commission, nor persons acting on behalf of the Commission warrant the materials sold to the Purchaser under this contract (i) will not result in injury or damage when used for any purpose, or (ii) are of merchantable quality, or (iii) are fit for any particular purpose.
- 4. License Requirements. The material sold hereunder contains more than 0.05% uranium and therefore constitutes source material subject to licensing requirements and regulations promulgated by the Commission pursuant to the Atomic Energy Act of 1954, as amended (42 U.S.C. 2011). Accordingly, the Purchaser must obtain a license and comply with regulations pertaining to source material as published in 10 Code of Federal Regulations, Parts 20 and 40, prior to taking possession of the material sold hereunder.

### 5. Notice to Proceed with Removal and Time for Removal

a. The Government will issue a notice to proceed with removal of the material sold hereunder upon payment of the purchase price, the furnishing of a performance bond as required herein, and the securing of a license by the Purchaser as required by Paragraph 4 hereof. The Purchaser shall not be entitled to possession of the material until issuance of the notice to proceed.

- b. After issuance of the notice to proceed the Purchaser shall remove the material sold hereunder at the rate of not less than 15% within 100 calendar days (calculated from such date of issuance); 50% within 200 calendar days; 75% within 300 calendar days; and 100% within 400 calendar days, unless otherwise approved by the Commission.
- c. It is understood that the barium cake may be removed prior to removal of the remaining residues, but that the remainder of the residues will be removed pursuant to a reasonable schedule so as to eliminate the possibility of removal of only the residues which contain the more valuable materials.
- 6. Performance Bond. The Purchaser shall furnish a Performance Bond in the penal sum of \$50,000 with good and sufficient sureties acceptable to the Commission on United States Standard Form No. 25.
- 7. Payment. Payment of the purchase price in full shall be made by the Purchaser to the United States Atomic Energy Commission upon execution and delivery of this Bill of Sale.
- 8. Title. Title to the material sold hereunder shall pass to the Purchaser upon payment of the purchase price and the furnishing of Performance Bond as required herein.
- 9. Loading and Removal. As is provided herein, the material sold hereunder is sold "as is, where is", and all of the costs of loading, removal, and site cleanup shall be borne by the Purchaser.
- 10. Responsibility for Property. The Purchaser assumes full responsibility for the care and custody of the material sold hereunder after passage of title.
- 11. Entire Agreement. The materials sold hereunder are the same materials previously offered for sale under United States Atomic Energy Commission Invitation For Bid No. AT-(23-2)-53, dated August 3, 1964, Invitation For Bid No. AT-(23-2)-52, dated January 10, 1964, and Invitation For Bid No. AT-(25-2)-45 dated March 7, 1962, in response to which a bid in the amount of \$116/\$00 was received from Contemporary Metals Corporation, a wholly owned subsidiary of the Purchaser hereunder. This Bill of Sale, however, is a negotiated sale and is not executed in response to said invitations for bid. It is expressly understood

and agreed by the Purchaser that this Bill of Sale consitutes the entire agreement; that there are no prior agreements, understandings, or covenants between the Government and the Purchaser of any kind, nature, or description, express or implied, oral or written, which are not set forth herein; and that this document cannot be altered, modified, amended, or changed, nor any provision thereof waived or abrogated except by mutual agreement of the parties.

- 12. Sale of Personal Property Only. Nothing herein shall be deemed to convey any right, title, or interest in the Government-owned land on which the materials sold hereunder are stored other than the permission to utilize and occupy said land for the purpose of removal of the material sold hereunder during the period of time allowed for said removal, or any authorized extension of said period.
- person or selling agency has been employed or retained to solicit or secure this contract upon an agreement or understanding for a commission, percentage, brokerage, or contingent fee, excepting bona fide employees or bona fide established commercial or selling agencies maintained by the Purchaser for the purpose of securing business. For breach or violation of this warranty, the Government shall have the right to annul this contract without liability or in its discretion to recover from the Purchaser the amount of such commission, percentage, brokerage, or contingent fee, in addition to the consideration herein set forth.
- 14. Officials Not to Benefit. No member of or delegate to Congress or resident commissioner shall be admitted to any share or part of this contract or to any benefit that may arise therefrom, but this provision shall not be construed to extend to this contract if made with a corporation for its general benefit.

1°5 Diusputes

a. Except as otherwise provided in this contract, any dispute concerning a question of fact arising under this contract which is not disposed

of by agreement shall be decided by the Contracting Officer, who shall reduce his decision to writing and mail or otherwise furnish a copy thereof to the Purchaser. The decision of the Contracting Officer shall be final and conclusive unless, within thirty (30) days from the date of receipt of such copy, the Purchaser mails or otherwise furnishes to the Contracting Officer a written appeal addressed to the Commission. The decision of the Commission or its duly authorized representative for the determination of such appeals shall be final and conclusive unless determined by a court of competent jurisdiction to have been fraudulent, or capricious, or arbitrary, or so grossly erroneous as necessarily to imply bad faith, or not supported by substantial evidence. In connection with any appeal proceeding under this clause, the Purchaser shall be afforded an opportunity to be heard and to offer evidence in support of its appeal. Pending final decision of a dispute hereunder, the Purchaser shall proceed diligently with the performance of the contract and in accordance with the Contracting Officer's decision.

- b. This Disputes clause does not preclude consideration of law questions in connection with decisions provided for in Paragraph a, above; provided, that nothing in this contract shall be construed as making final the decision of any administrative official, representative, or board on a question of law.
- residues to which title is herein transferred to the Purchaser from the site is of the essence of this sale contract. If the Purchaser breaches the contract by failing to remove such material as required by the terms of the contract, the Government may send the Purchaser a thirty- (30) day written notice of default (calculated from the date of mailing). Upon Purchaser's failure to cure such default within such period (or such further period as the Government may allow) the Government, at its discretion, is authorized to sell the ore restaues for the removal of the Purchaser, less expanses incident to sale, or to effect the removal of the Purchaser's property at the cost and expanse of the Purchaser, including, but not limited to, the cost

of transporation, corrage, and storage. In the event of removal, the Government shall have a lien on such property for all costs resulting from sith removal. Such removal may be made to a site or sites owned by the Government or acquired under rental or lease agreement for the purpose of storing said residues. In either event, the Purchaser agrees to pay a reasonable rental for such site. In any event, if the Purchaser fails to remove the property regardless of where it is located within a period of twelve (12) months from the date of notice of default (or such further time as the Government may allow), the Government may at its option, exercised by notice to the Purchaser, take title to the property and the Purchaser shall lose all right, title, and interest in and to the property as to which default has occurred. This Default article shall not be construed to waive any other rights or remedies as may be provided by law for default.

- 17. Definitions. As used in this Bill of Sale:
- a. The term "Contracting Officer" means the person executing this document on behalf of the Government and includes his successors or any duly authorized representative of such person.
- b. The term "Commission" means the United States Atomic Energy Commission or any duly authorized representative thereof, including the Contracting Officer, except for the purpose of deciding an appeal under Paragraph 15 hereunder entitled "Disputes".
- c. The words "residues", "property", and "materials" are used interchangeably throughout this document and refer to the personal property described on page 1 in the introductory paragraph of this document.

IN WITNESS WHEREOF, the United States Atomic Energy Commission has caused this Bill of Sale to be executed in the name of and on behalf of the Government by its duly authorized representative this 25th day of February 1966.

BY: UNIXED SZATES STORIC ENERGY CONDITIONS

BY:

F. H. Bellie Area Manager

UNITED STATES

St. Louis Area Office

- 6 -

MLA 211

STATE OF MISSOURI 

COUNTY OF ST. CHARLES

Witness my hand and seal at office in Weldon Spring, St. Charles
County, Missouri, this Withday of Manager, 1966.

Notary Public

My commission expires the  $\frac{2^{1/2}}{2^{1/2}}$ ,  $\frac{19}{2}$ 

Accepted this da	ay of, 1966 on	•
the terms and conditions hereinal	pove set forth.	
	J. J. Donovan, Executive Vice President	
D. Glean Ofsthun, Assistant Secretary		
STATE OF ILLINOIS') ) SS. COUNTY OF COOK )		
the County and State aforesaid, I and D. GLENN OFSTHUN, personally President and Assistant Secretary MILLING CO., and known to me to subscribed to the foregoing instrument as their free and voluntary act and deed of said Cotherein set forth; and the said I of said Corporation, did then and	a Notary Public in and for DO HEREBY CERTIFY that J. J. DONOVAN known to me to be Executive Victor, respectively, of CONTINENTAL MINING to be the same persons whose names are nument, appeared before me this day they signed, sealed and delivered the voluntary act, and as the free and proporation for the uses and purposes D. GLENN OFSTHUN, Assistant Societary of there acknowledge and declare that tate seal of said Corporation under the by-laws of said Corporation.	
GIVEN under my hand and	d notarial seal this <u>was</u> day of	
	Notary Public	
My Commission Expires:		
11213 1919		-
	2112	> - - >